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THE TIMES

No. 64,891 WEDNESDAY MARCH 2 1994

Joint plan to rebuild Sarajevo

Clinton and Major bury the hatchet

FROM PETER RIDDELL IN NEW YORK

JOHN Major and President Clinton yesterday put past differences over Bosnia and Northern Ireland behind them to announce agreement over a wide range of world issues.

The two leaders launched new initiatives to assist the rebuilding of Sarajevo, the Bosnian capital, and to accelerate implementation of the Gatt world trade agreement. They emphasised their agreement on the next steps not only in Bosnia-Herzegovina and in supporting reform in Russia, but also on the sensitive issues for Britain of Northern Ireland and Hong Kong.

Ending a two-day visit to Washington, the President and Prime Minister were extravagant in their praise of one other. Mr Clinton and his staff have gone out of their way publicly to be hospitable to Mr Major, both in Pittsburgh on Monday and at the White House yesterday.

There was something self-conscious about Mr Clinton's attempts to play down previous reports of differences, but the spirit of the trip was clearly harmonious. Mr Clinton said it was "a great mistake to overstate the occasional disagreement and understate the incredible depth and breadth of our shared interests and values. It is still a profoundly important relationship."

Mr Major talked about "a partnership of shared interests and instincts. If one looks at world problems, overwhelmingly we are likely to take the same view."

More important than this rhetoric and the photo-opportunities has been the evidence of agreement on policy issues. British officials are particularly pleased that previous differences about how to achieve peace in Bosnia have been replaced by a common view. Mr Major talked of the twin-track approach and supported American efforts to achieve reconciliation between Bosnian Muslims and Croats, as well as encouraging US involvement in events on the ground.

The two leaders announced the sending of a joint civil planning mission to Sarajevo to assess the state of utilities such as electricity and water. The mission, which will leave in the next couple of days, will assess what needs to be done and how much Britain and other countries can contribute. The project will involve about a dozen people from the Overseas Development Administration in London, but Mr Major emphasised that other countries would be expected to take an active role.

On Northern Ireland, Mr Major and Mr Clinton agreed to put their differences over the Gerry Adams visa behind them. However, British officials concluded from private talks with senior American officials that the White House feels let down by the Sinn Fein leader's failure to renounce violence and endorse last December's Anglo-Irish declaration. The subject of a second visa was not discussed.

As he left the White House, Mr Major said that the important issue was to look forward. Despite the recent hostile statements of the Ulster Unionists, he said that the Government intended to press ahead with all three strands of its Northern Ireland policy, covering both internal political changes and relations with the Irish Republic.

The leaders agreed to try to persuade other countries to bring forward the starting date for implementation of the General Agreement on Tariffs and Trade from July 1995 to next January. The deal is due to be finalised this spring in Morocco.

An unexpected feature of the White House talks was the strong public support which President Clinton gave to the economic and political strategy of Chris Patten, the Governor in Hong Kong. Mr Clinton said he backed the British position on Hong Kong and was "very admiring of what Mr Patten had done".

After leaving Washington, Mr Major flew to New York to see Boutros Boutros Ghali, the United Nations Secretary-General, and to make a speech to several hundred businessmen at the British/American Chamber of Commerce, who were addressed by Mr Adams last month. Mr Major sought to highlight improvements in the British economic outlook. He said Britain had come out of recession stronger, with low inflation, a sound financial framework, an enterprise culture, a flexible jobs market and open economy. He emphasised the mutual benefits of direct investment by Britain and America in each others' countries.

Good old boys, page 9



Bill Clinton and John Major emerging from the White House into the snow yesterday

Police dig for more bodies as garden toll rises to three

BY STEWART TENDLER AND RICHARD DUCE

POLICE will resume their search this morning for more bodies in the garden of a dilapidated house in Gloucester where the remains of two people were found yesterday. The discoveries followed the finding on Saturday of a body believed to be that of Heather West, who disappeared in 1987, aged 16.

Throughout the day, police with a mechanical digger searched the garden of the house in Cromwell Street, near the centre of Gloucester, while colleagues checked records of missing persons.

On Monday Frederick West, Heather's 52-year-old father, was remanded in custody charged with her murder. His wife Rosemary, 40, was also interviewed and was released on police bail on Sunday. It is understood that she is staying with relatives.

Teams of police worked in relays yesterday removing rain-sodden soil from the garden. Each shovel-load was put through a sieve to search for clues. An extension to the house may be demolished later to allow searchers to check the soil underneath.

Professor Bernard Knight, a Home Office pathologist from Cardiff University, has been supervising an "archaeological-type" dig, using a grid plan, to remove the remains for forensic examination and possible identification.

Det Supt John Bennett, who is heading a team of 30 officers, said that police were following a positive line outside Gloucestershire in identifying one of the bodies found yesterday. Enquiries were also continuing "for the most part" over the second body.

Mr Bennett said it was believed that the two had been alive at least until 1978, but he refused to elaborate. He said: "We do not feel able at the moment to give specific information into the area or region in which our enquiries are being made as we have no wish to cause anxiety for any family which may have been unfortunate enough to have a missing person as a relative." He said that neither the age nor the sex of the remains was yet known and it would be some time before identification might be possible.

Police have so far ruled out any link with the disappearance of two local girls in 1968 and 1973. Mary Bastholm, 15, and Lucy Partington, 21, disappeared after being seen waiting for buses.

Mary disappeared on January 6, 1968, as she left her

Continued on page 3, col 4



Frederick West: charged with daughter's murder



Heather West: last seen alive in 1987, aged 16

MPs cast Lyell as chief scapegoat

BY PHILIP WEBSTER, POLITICAL EDITOR

THE Prime Minister last night refused to be drawn into the furore over Sir Nicholas Lyell after the Attorney-General was cast by MPs as the most likely chief scapegoat in the arms-to-Iraq affair.

Conservative MPs were awaiting the outcome of the investigation by Lord Justice Scott with foreboding, speculating whether one ministerial resignation would be sufficient to quell the storm when he reports in the late summer.

There were strong suggestions that Michael Heseltine's dramatic evidence to the enquiry on Monday, showing his misgivings about withholding documents from the Matrix Churchill trial, had cast a cloud over other ministers who had not expressed similar doubts.

As ministers signalled that Sir Nicholas's future hung on the enquiry verdict, John Major said in Washington that he would not comment on Mr Heseltine's evidence: "I have not seen the transcripts — I am not commenting on evidence I have not yet seen."

Mr Major has been criticised for being too swift to throw his support behind ministers in trouble, increasing the embarrassment when he has had to accept their resignations.

Downing Street offered a standard line of backing, stating that Sir Nicholas, like other members of the Government, enjoyed the Prime Minister's full confidence. But even Sir Nicholas's supporters admitted that he might be the sacrifice that would inevitably be demanded. His appearance later this month will be portrayed as his fight for survival.

Mr Heseltine told the enquiry that he had at first refused to sign "gagging orders" to suppress Government documents in the trial of three men accused of breaking the arms embargo. He eventually signed a watered-down form only because Sir Nicholas told him it was his duty. He had been told later that there was not always a duty to sign.

Peter Temple-Morris, Conservative MP for Leominster, said: "It is a very serious

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Jews shot in New York

FOUR Hasidic Jews were shot in their van on a New York City highway yesterday by a gunman who opened fire from a passing car and then sped away.

The injured men, rabbinical students of the Hasidic Lubovitch sect aged between 17 and 23, were approaching the Brooklyn Bridge when the gunman drew alongside.

Although one witness said the gunman shouted "Kill the Jews!", Mayor Rudolph Giuliani said there was no immediate connection with recent West Bank violence.

Price of peace, page 13

MP's death adds to by-elections

Ron Leighton, the Labour MP for Newham North East died yesterday, bringing to five the number of pending by-elections. There will now be renewed pressure on Bryan Gould to resign early from his Dagenham seat so Labour can hold three by-elections in neighbouring London constituencies on May 5.

Page 2

TUC seeks for a life after Labour

The Trades Union Congress yesterday unveiled plans to return to its roots as a cross-party lobbying organisation campaigning for workers' rights. The leadership has accepted that the days of beer and sandwiches at No 10 are over. It intends to broaden its base beyond the Labour Party in an attempt to extend its influence and attract new members.

Page 4

Russia claims arms industry official spied for Britain

FROM ANNE MCELVOY IN MOSCOW

RUSSIA has arrested a senior arms industry official on charges of spying for Britain, the latest sally in a growing conflict between Moscow and the West over espionage.

Tass, the Russian news agency, said the unnamed man was "charged with high treason in the form of espionage" at the end of January and had admitted to being supplied with invisible writing materials and other means of covertly passing information to intelligence officers at the British embassy.

The agency quoted Russia's Federal Counter-Intelligence Service as saying that the man had been receiving financial reward for handing over secrets "of a military and economic nature". Neither the British embassy in Moscow nor the Foreign Office issued any comment on the affair.

The news came one day after President Yeltsin had sacked Nikolai Golushko, the counter-intelligence service's chief, apparently holding him partly responsible for the hasty enactment of an amnesty pardoning the men behind last years's October uprising.

The decision to release information about the arrest over a month after it took place indicates Moscow's determination to counter the American outcry over the arrest of Aldrich Ames, the CIA official who is accused of spying for the Soviet Union and Russia.

Yesterday Oleg Gordievsky, the highest-ranking Soviet spy to defect to Britain, claimed that Mr Ames exposed him to Moscow as a double agent in 1985. "I met Ames several times at debriefings in Washington," he told BBC television. "Probably 75 per cent of my information must have gone back to Moscow."

On Monday Russia expelled James Morris, a diplomat at the US embassy, claiming that he was working for the CIA after the Americans had demanded the removal from Russia's Washington embassy of the man they claimed controlled Mr Ames. By involving Britain in a spiral of claim and counter-claim, the Russians seem keen to show the West that they resent being portrayed as villains and that other countries persist in recruiting nationals as spies.

Until yesterday, Moscow had chosen to occupy the moral high ground, claiming that since the collapse of the Soviet Union it had deliberately kept discoveries of Western espionage quiet in order not to damage international relations. Now, however, it seems ready to take a more aggressive stance.

No one doubts that a host of Russian nationals in key positions in the armaments industry and other sensitive areas have been recruited by foreign services since 1991.

"The end of the Soviet Union caused terrific shock and collapse of morale and the rate of defections was very high indeed," said one senior Western diplomat. "We have always been aware of the need to handle this carefully so as not to let thirst for intelligence damage wider relations with the host country."

MI6 jitters, page 9

Sweden and Finland are invited to join EU

FROM GEORGE BROCK IN BRUSSELS

SWEDEN and Finland were last night invited to join the European Union from next January 1, which will extend it east to the Russian border and north into the Arctic Circle.

There is optimism that Austria will soon follow suit. "We now have good momentum and we want to try and take advantage of it to see if we cannot close the negotiations with Austria," an EU official said.

The remaining obstacle in Austria's way is the date by which it must lift the limit it has imposed on the number of heavy goods vehicles crossing its territory. Vienna wants to keep the numbers down until 2004. Last night EU officials appeared to have conceded that date.

Norway, the fourth applicant involved in the talks here, has already indicated that it will postpone further high-level discussions until an EU foreign ministers' meeting next week. Swedish and Finnish acceptance of membership deals, which must be ratified in referendums, came after more than 30 hours of non-stop talks on issues from agricultural subsidies to budget contributions.

"We are very happy," said Ulf Dinkelspiel, Sweden's chief negotiator. "In the final analysis we have a very good agreement that constitutes a very good basis for the referendum to follow."

Terms agreed, page 12
Leading article, page 17

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Understudy stumbles over an ill-fitting costume

MATTHEW PARRIS
POLITICAL SKETCH

The Commons is a pantomime. Its ancient plots and stock scenes recur as reliably as the seasons, ever-changing to reflect modern instances, yet the same. Its stock characters hardly vary. As actors die, the electors send new players to assume old roles.

Sometimes the principal and supporting players are well cast; sometimes Fate (or the Chief Whip) slip up, and MPs struggle in ill-fitting costumes. Tony Newton, for instance, makes a notably competent boss in a range of challenging departments of state. As a quiet Mr Fixit, or for a careful account of a complex reality, you cannot beat him. He also does a good line in Mr Nice Guy roles, being genuinely so. But he is not a prime ministerial stand-in.

As Leader of the House, obliged to understudy the premier and take his place when the boss is away on foreign jaunts, he is miscast. Yesterday — Mr Major, it was announced, being in America ("Hear, hear!" yelled Labour MPs) — Newton was prodded, wringing his hands, on to centre stage.

Newton is a reliable actor. He remembers his lines, understands the plot and avoids ad-libbing. But he brings to the role of prototo-premier all the command of a thin, anxious bus-conductor driven beyond endurance by his passengers.

The role of troublemaking passenger fell to Margaret Beckett, a bird-like actress better suited to playing waspish landladies in pier-end farces, than deputy Opposition Leader. She defied the bus-conductor, who seemed to feel that she was riding further than her ticket allowed. She went on — and on — about the Scott enquiry.

Here, too, there was a miscasting. Mrs Beckett selected the Attorney-General for the role of villain. She called for his resignation. But what if he does resign? An Opposition which could see beyond the end of its nose would even now be defending Sir Nicholas Lyell as a faithful servant of the Cabinet — loud already in their indignation that the blame should be placed on him.

Mrs Beckett was coaxed, protesting, off Mr Newton's bus. Then came a lady who should not have been on a bus at all. Lady Olga Maitland (C, Sutton and Cheam) looked ready to tip the conductor and direct us to Mayfair. She asked about dining street. She may have meant Downing Street. She was followed by the ambitious Peter Mandelson (Lab, Hartlepool) who told us that "jobs remain the single biggest issue". They do for Mr Mandelson.

It being 3.16, Mr Newton's bus and its motley crew were signalled into the terminus by Route Manager Boothroyd. There followed a statement from Douglas Hurd on the shooting down of Serbian warplanes. It was Mr Hurd's task to tell us that this was a good thing.

Perhaps he believes it; but the Foreign Secretary slides rather than strides into the Chamber. Though Fate had yesterday cast him as Mars, God of War, it cannot be said that he embraced the role with any enthusiasm. More an Etonian Snoopy than a Red Baron, epithets like "Bomber Hurd" or "Dauntless Dong" mistake the man.

The day may come when a Tory chief has to lead his party in a chant of "Here we go, here we go, here we go!" Something tells me it will not be Mr Hurd. The old thespian has delivered many and diverse scripts with equal aplomb, though he excels in characterisations of a rather superior sort of butler. But "Bombs away!" is not the line for which this great English actor was born. In peace there's nothing so becomes Mr Hurd as modest stillness and tranquillity. But when blast of war blows in our ears, is this really the man to imitate the action of a tiger?

Labour MP's death increases pressure on Gould to go now

BY JILL SHERMAN, POLITICAL CORRESPONDENT

THE death on Monday of Ron Leighton, the Labour MP for Newham North East, has renewed pressure on Bryan Gould to resign early from his Dagenham seat so Labour can hold three by-elections in neighbouring London constituencies on May 5.

The nearby Barking seat is empty after the death of Jo Richardson last month. Mr Gould announced also last month that he was stepping down from politics to pursue an academic career in New Zealand but made clear that he intended to delay his resignation until September.

Although friends urged him to step down earlier, Mr Gould did not answer them before taking a short trip to New Zealand. Colleagues are now again pressing Mr Gould, who returned to England on Monday, to put party first.

David Blunkett, the party chairman, has also advised Mr Gould to stand aside. One backbencher said: "Senior party members are furious at Bryan's behaviour."

Sources close to Mr Gould said that he would test opinion in his constituency this week. If his local party urged him to step down immediately he would probably do so.

If Mr Gould opts to stay on Labour may decide to delay one or both of the other by-elections until June 9 or later.

A fourth by-election will be held in Rotherham, possibly on May 5, following the death of the Labour MP Jimmy Boyce.

The by-election at Eastleigh, caused by the death of Stephen Milligan, a Tory, may also fall on May 5 to coincide with the local government elections. Labour is likely to win back all its four parliamentary seats but the Liberal Democrats are expected to gain Eastleigh.

Mr Leighton, 64, who died of natural causes, entered the Commons in 1979 and was chairman of the Commons Employment Select Committee for eight years. Last night John Smith, the Labour leader, paid tribute to Mr Leighton who had a 9,986 majority at the general election.

"Ron Leighton was a man of strong convictions and a dedicated MP," Mr Smith said. "His abiding cause was his opposition to the Common Market both before and during his parliamentary career."

Mr Leighton was national organiser of the National Referendum Campaign which fought for a no vote on staying in the Common Market in 1975. He joined the Labour party at 15 and was a printer from 1975 to 1979, becoming a shop steward when he worked on *The Sun*.

He stood for Middleton and Prestwich in 1964 and Horsham and Crawley ten years later but failed to win either. In 1979 he won Newham North East, using his maiden Commons speech to call for import controls especially from the EEC. He had a spell as an Opposition whip.

MPs stand ground on Lloyd's

BY JONATHAN PRYNN, POLITICAL REPORTER

DEFIANT Tory MPs who have refused to disclose details of their membership of Lloyd's said yesterday they have no intention of bowing to pressure to declare their losses.

Of the dozen MPs who have disobeyed new parliamentary rules requiring them to declare their Lloyd's syndicates in the Commons Register of Members' Interests only David Hunt, the Employment Secretary, has said he will follow the new rules. Sir Jerry Wiggin, Tory MP for Weston-super-Mare, said the details required were "meaningless" on their own. He described the new rules as "mischief-making" by the Labour party.

Another MP who refused to disclose his syndicates, Sir Richard Body, who represents Holland with Boston, said the problem stemmed from a misunderstanding of how Lloyd's operates. The Commons Select Committee on Members' Interests, which sets the rules for disclosure, is chaired by a Tory and includes only four Labour MPs out of a membership of 13. It has promised to reconsider the rules on disclosure.

Labour kept up the pressure on the dissenting Tory names yesterday with Peter Hain, the Member for Neath, tabling a Commons motion calling for "full and open disclosure".

CHRIS HARRIS



Sir Nicholas Lyell leaving his London office yesterday

Major refuses to comment on Lyell

Continued from page 1

situation were his advice as Attorney-General anyway to be challenged, queried or questioned by Lord Justice Scott in his findings. He would be in a very difficult position as far as his ministerial credibility was concerned if that was the outcome of the enquiry."

But there was backing from Sir Ivan Lawrence, chairman of the home affairs select committee. He said: "There is not the slightest evidence of him behaving improperly or dishonourably."

The most immediate consequence was a rapid rise in the stock of Mr Heseltine. Once again, his supporters were pressing his claims as the next Tory leader. There was support for him from the right with John Townend, chairman of the backbench finance committee, suggesting he was ideal as next Tory chairman. "He is a man of high calibre and integrity."

In the Commons Margaret Beckett, Labour's deputy leader, said that Sir Nicholas's position was becoming untenable. He was being used as a scapegoat and people would not stomach an attempt by ministers to "cover up their conspiracy". But Tony Newton, the Commons leader, standing in for Mr Major, said that Mr Heseltine had been advised "quite properly" by the Attorney-General.

Mrs Beckett hit back: "What sticks in the throat of the British public is that having secretly sold arms to Saddam Hussain [the President of Iraq], which were used against British troops, ministers were prepared to see innocent men go to jail to cover up their conspiracy. That is what people can't stomach."

Heseltine recovery, page 7
Anthony Howard, page 16

NEWS IN BRIEF

Tax net to catch more pensioners

The freezing of age-related personal allowances in the last Budget will draw about 140,000 pensioners into the income tax net, the Treasury conceded last night. This is an increase of about 5 per cent on the three million pensioner taxpayers.

Stephen Dorrell, Financial Secretary to the Treasury, gave the figures in response to a question by the Labour MP Jeff Rooker. They follow official admissions that the average family will pay £1,160 a year more in income tax by April 1995. Mr Rooker, MP for Birmingham Perry Barr, said: "Very slowly the Government is being forced to admit that it is the low-paid and pensioners who will be pulled into the tax net from April."

Tory fundraiser resigns

Anthony Weldon, one of the Conservative Party's leading fundraisers, resigned last night after revelations about his business activities. Mr Weldon, chairman of Team 1000, announced his resignation "to prevent further embarrassment to the party" after newspaper disclosures that he was fined in the United States for contravening trading rules.

GP costs soar

The cost of running the family doctor service has gone up by 143 per cent in three years. The rise — from £66 million in 1989-90 to £161 million in 1992-93 — for the Family Health Services Authorities was disclosed by Dr Brian Mawhinney, a health minister. The Health Department said the authorities had taken on a new role in preventive medicine.

Truth kept from Irma

The father of Irma Hadzimuratovic, 6, the Bosnian girl brought to England for treatment last year, has still not told her that she will be permanently paralysed or that her mother has died. On BBC1's *Here and Now* tonight Ramiz Hadzimuratovic, 36, says: "I don't want to tell her because I am afraid she will take it badly." Photograph, page 22

Seatbelt action urged

Richard Hulett, the South Buckinghamshire coroner, urged politicians to ensure that school minibuses were fitted with seatbelts after he recorded a verdict of accidental death on William Lutitt, 49, who died after collapsing at the wheel of his minibus, which then crashed at High Wycombe, injuring 21 people, mainly children.

£6.5m to promote Welsh

The Government is to spend £6.5 million this year to support the Welsh language, Sir Wyn Roberts, the Welsh minister, announced. New figures show an upsurge in the number of children speaking the language. There are now 508,000 Welsh speakers among the 2.9 million population of Wales, 5,000 more than in 1981. Prince's tour, page 5

White avoids jail



Jimmy White, right, the snooker player, escaped being sent to jail yesterday after breaking bail conditions while awaiting sentencing for a drink-drive charge. Alan Ambridge, White's solicitor, told Richmond Magistrates' Court, southwest London, that his client missed meetings with his probation officer after letters had been sent to the wrong office. Bail has been extended to March 22.

Boy, 4, mauled by dog

A boy aged 4 needed 80 stitches in his face after being mauled by a dog yesterday. The collie-labrador cross bit Richard Green in the face and shook him. Lynn Green, his mother, said the dog's owner had assured her it would not bite. The owner had to fight the animal off before Richard, of Dudley, West Midlands, could be taken to hospital.

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Gummer pushes for single-tier council

BY IAN MURRAY

PLANS to redraw the local government map of England faced another setback yesterday when John Gummer, the environment minister, ordered the Local Government Commission to reconsider its proposals for Gloucestershire.

The review will be the third that the commission has been ordered to undertake of proposals in five reports produced so far. Only one recommendation, to create a single authority for the Isle of Wight, has been accepted by both the Government and the local authorities concerned.

The Government has already asked the commission to look again at its proposals to retain the two-tier system in Durham and Derbyshire. Now it is insisting on a further review of the recommendation to retain two tiers in Gloucestershire.

Mr Gummer has asked for the review in spite of a High Court Ruling in January that he had exceeded his powers by advising the commission to opt for unitary authorities wherever possible. Avon, Cleveland and Humberside councils have all applied for a judicial review of the commission's proposals to abolish them in favour of unitary authorities.

The need to fit a review of Gloucestershire into an already overcrowded timetable adds to the strain on the commission. It must now produce 32 reports by the end of year if the Government is to keep its promise of implementing a completely redesigned local government map for England by 1996.

Josie Farrington, who chairs the policy committee of the Association of County Councils, said last night that the Government's decision in Gloucestershire "flies in the face" of public opinion.

"This is nothing but a cynical disregard of local views," she said. "If the Government is to keep its word and take local views into account then it should think again and leave well alone."

Howard abandons plans to end local police control

BY RICHARD FORD AND JONATHAN PRYNN

THE Home Secretary abandoned his plans to end local authority control of police committees yesterday in the latest in a series of climbdowns intended to defuse rebellion in the Lords.

His humiliating retreat on one of the Government's law and order Bills was greeted with laughter by peers who had swept aside previous concessions. Lord Jenkins of Hillhead, a former Labour Home Secretary, said the history of the Bill was a classic example of how not to legislate as it had mixed dogma and hubris with a reluctance to consult people. It had ended with "humiliation by instalments", he added.

Key parts of the Bill have been rewritten in a series of embarrassing reversals which have damaged the reputation of Mr Howard, even though the main architect of the proposals was the former Home Secretary, Kenneth Clarke. Tony Blair, the shadow Home Secretary, said: "This total and abject shambles is a monument to the Government's incompetence born out of a failure to listen and consult."

Mr Howard's further changes to the Bill will give local councillors a majority of one seat on the new streamlined police authorities to be created in April 1995. Unveiling the U-turn to the House of Lords, Earl Ferrers, a junior Home Office minister, said the new authorities would have 17 seats instead of the 16 initially proposed by Mr Howard.

He also announced a complex procedure for the selection of the new authorities' five independent members, intended to remove the suspicion that they would be the Home Secretary's placement.

The complexity of the mechanism was dismissed by Lord Callaghan of Cardiff as an "elaborate farce", but a small price to pay to save the Government's face. Under the new system, a list of 20 people will be prepared by a selection panel in each of 42 police areas. The names will be sent to the Home Secretary to draw up a shortlist of ten names for each area. The panel will then choose the five members.

Mr Howard has dropped his plan to create six regional selection panels involving Lords Lieutenants. Instead, he plans a panel in each police authority area comprising one person chosen by local councillors and magistrates, another appointed by the Home Secretary and a third chosen by the other two panel members. Authority chairman will now be elected by the committees.

Mr Howard also dropped his proposal that each authority should be restricted to 16 members, accepting that large forces would need bigger authorities.

In another retreat, he said that police officers facing a reduction in rank as a result of internal disciplinary hearings would be allowed to appeal to a tribunal.

Bar offers fixed-price legal help

BY FRANCES GIBB
LEGAL CORRESPONDENT

SOLICITORS and their clients will be able to hire a barrister for a fixed all-in brief fee of £100 in a pilot scheme launched by the Bar yesterday. The Bar, aiming to win back some criminal court work from solicitors, is offering the service in return for the up-front fee plus VAT.

About 150 barristers with between one and five years' experience at the Bar have already applied to be included on the Century Brief scheme. For the fixed fee they will provide representation at a magistrates' or county court, a meeting with the client before the hearing and, if necessary, representation at one adjournment hearing.

Typical cases which the scheme covers include motoring offences and routine criminal cases such as common assault. The scheme will initially apply to cases that do not exceed one day and where the court is within reasonable reach of chambers.

School expulsions 'fuel juvenile crime'

BY BEN PRESTON
EDUCATION CORRESPONDENT

SCHOOLS are fuelling juvenile crime by expelling pupils as a routine punishment, according to a study published yesterday.

The rising tide of exclusions is countering government efforts to curb truancy, stop children from roaming the streets and reduce petty crime, said the report by the children's charities Barnardo's and Family Service Units.

The study, *School's Out*, said children should be expelled only as a last resort. It could make them more likely to misbehave and expelled children could miss as much as three years' education.

It said some schools failed to follow legal procedures for informing parents of their child's exclusion. Others removed pupils after a bereavement that affected their behaviour.

Ministers are concerned by the growing readiness of head teachers and governors to expel troublesome pupils. A new system of fining secondaries up to £2,250 and primaries about £1,000 for every pupil they expel comes into force in September.

A recent survey by the Department for Education showed that the number of expulsions in state schools rose by more than one-third between 1991 and 1992 to almost 4,000. John Patten, the Education Secretary, issued guidelines in January in an attempt to reduce variations in the punishment meted out by schools for similar offences.

Brenda Allen, head of policy at Barnardo's, said: "If children are out of school they are more likely to misbehave. Children should not be excluded for long periods unless there is no alternative."

The report said that Afro-Caribbean children were most likely to be expelled.



Four children killed in crash on way home from treat

BY BILL FROST

FOUR children died in a head-on collision that also left a baby and three adults with serious injuries.

The children who died were aged between four and eight and had been travelling in a Volkswagen Scirocco which collided with a BMW at an accident blackspot near Stoke-on-Trent, Staffordshire. The Scirocco had not been fitted with rear seatbelts, the garage that salvaged the vehicle said yesterday.

The woman who was driving the Scirocco lost two of her children — Epifany Kearney, 4, and her brother Zachary, 6. The two other children who died were Bianca Culley, 8, and a five-year-old boy who has not been named. They were not related. The 31-year-old mother, who has not been named, was detained in hospital with the BMW's driver, his wife and their 18-month-old son.

A relative of Bianca Culley said that the children were being driven home after a meal at a restaurant in Werrington when the cars collided.

At Dresden Church of England Primary School in Stoke-on-Trent, pupils sobbed yesterday when they were told that classmates Bianca Culley and Zachary and Epifany Kearney had died.

Eileen Gray, their headmistress, said the school was feeling a great sense of sadness, shock and loss. "We have told all the children and we've said prayers for their friends who died. Children who were in the same classes are particularly upset, as are all the staff."

Police described the aftermath of the collision, which happened late on Monday night on the A52 between Werrington and Cellarhead, as "a picture of devastation".

Geoff Perry, a driving instructor who was first at the scene, said: "I was watching television when I heard a loud bang and rushed outside. The BMW was on the road pointing towards a field. The Volkswagon was actually in the field. There were bodies everywhere."

Roger Thane, chief executive of the Staffordshire ambulance service, said crews were "totally devastated". The children were thrown up to 30 yards by the impact, he added.

Acting Chief Inspector John Baylay, of the Northern traffic division, said: "The accident happened in a 40mph zone, so the combined impact speed could have been 80mph. My officers will follow this through with the families concerned to help them in this tragedy. This is the worst accident I have seen in my 29 years in the police force."

The mother of two of the dead children, all believed to be from Longton, Staffordshire, suffered pelvic injuries. She was yesterday said to be in a stable condition.

The 38-year-old driver of the BMW and his wife, 36, are being treated for neck and ankle injuries respectively. Their son suffered head injuries. All three were yesterday said to be in a stable condition.

Mr Perry said yesterday that the stretch of road where the accident occurred was a notorious blackspot. "One of the cars had come round a sharp bend. It was raining and the roads were very wet," he added.

"Drivers come round the bend at atrocious speeds and nothing has been done about it in the past. What does it take to get somebody to do something? Surely they could put some warning sign here."

Joyrider dies in car stolen from PC

BY A STAFF REPORTER

A JOYRIDER was killed and another was in a critical condition last night after a chase in a car stolen from a police officer.

Steven Meehan, 24, a passenger, died when the car hit a kerb, careered across the road, overturned and smashed into a tree.

He was trapped upside down in the grey Austin Montego estate for almost an hour before he was cut free by firefighters.

Police in Swindon, Wiltshire, were alerted when they received a report of a driver leaving a BP petrol station without paying.

A registration number check revealed the car, belonging to a police officer, had been stolen on Sunday from outside a school.

Officers received another call within minutes reporting a similar car being driven erratically. Fifteen minutes later, a shopkeeper rang to say that four men in a car had stolen beer.

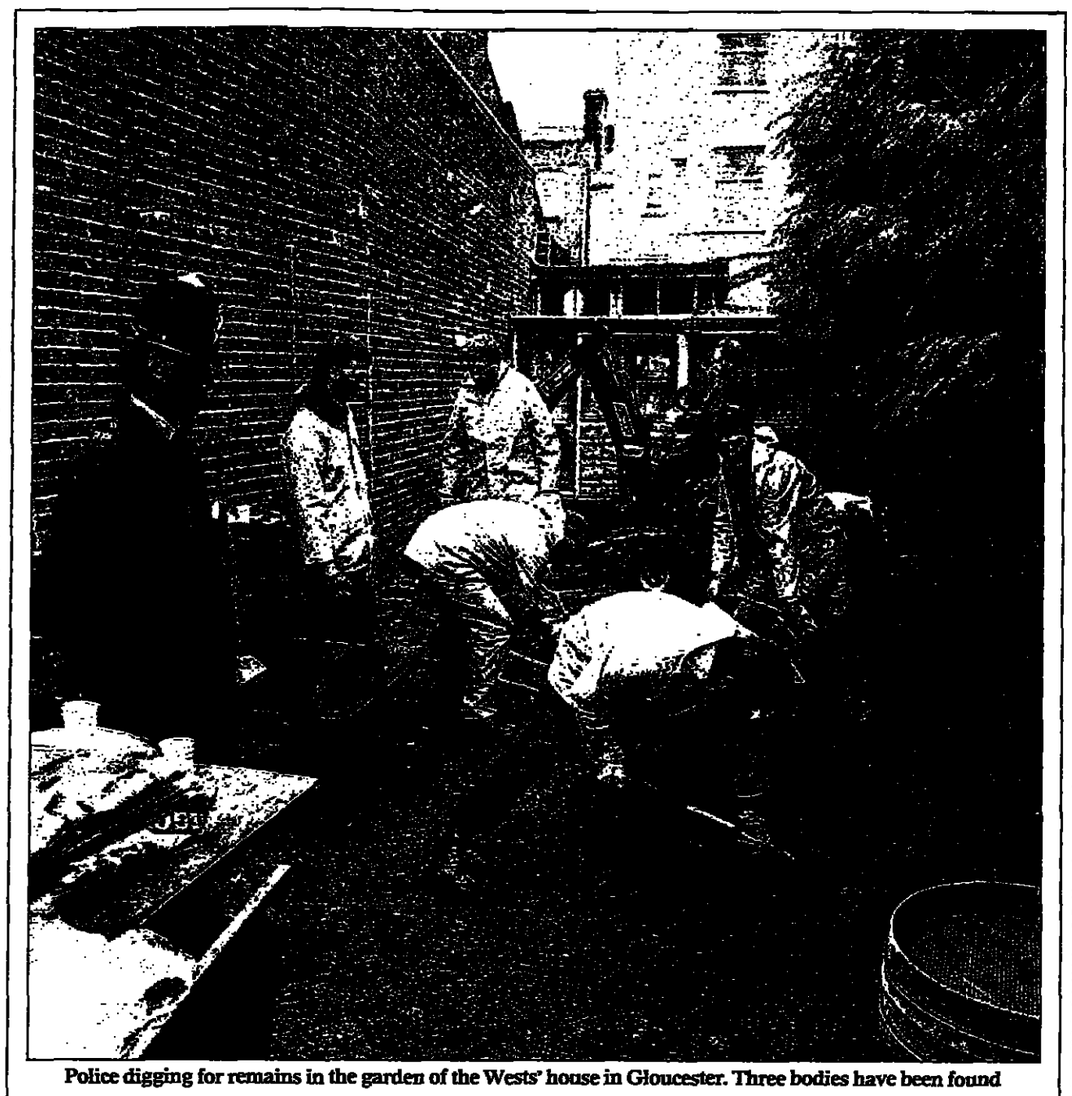
The car was later spotted by a police officer who followed it, but could not keep up. It was later seen travelling at up to 70mph on the Penhill residential estate. It was being followed by a police car when it crashed.

The 23-year-old driver clambered out and ran off, but was caught by police and arrested. Another 23-year-old man was rescued from the wreckage and taken to the intensive care unit at Princess Margaret Hospital with head injuries. His condition was critical.

A 29-year-old man escaped with only cuts to the head and he was also arrested.

Mr Meehan, of Swindon, was declared dead after he was cut free from the wreckage.

Peter Sandall, a Wiltshire police spokesman, said: "We are continuing to investigate the circumstances surrounding this tragedy. The police officer who owned the car was not involved in the pursuit and did not know about it until afterwards. The officers involved were unaware that the car belonged to a colleague."



Police digging for remains in the garden of the Wests' house in Gloucester. Three bodies have been found

Two more bodies found in garden

Continued from page 1

home in Gloucester to catch a bus to her boy friend's home near by. Miss Partington, an Exeter University student, vanished in Cheltenham on Boxing Day 1973 after leaving a friend's home. Gloucestershire police have kept their files open on both disappearances and they are reviewed whenever unidentified bodies are found.

Police throughout Britain have built up considerable expertise in excavating for bodies. In the 1980s Scotland Yard officers spent weeks searching two London addresses for the victims of the serial killer Dennis Nilsen.

The remains found yesterday came to light after diggers reached a depth of up to 5ft below what was a largely paved area. Mr Bennett said that most of the remains were yet to be uncovered and he could give little information about their size, condition or quantity. He disclosed that a skull was discovered on Saturday.

The house in Cromwell Road is a large, £60,000 semi-detached three-storey villa. It is in poor condition, with green painted window frames and concrete rendered walls. It stands at the end of a narrow street of mostly terraced houses and is close to the city's main park and to a Seventh Day Adventist church.

Mr West was well known in the area as a jobbing builder with a large family. At least six children lived at the house, although some may have been adopted. Part of the investigation centres on establishing how many members of the family there were. Mr Bennett said that the enquiry involved not only the Wests' children but other relatives.

Joe Hefferman, 67, a neighbour, said that the Wests lived in the street for about 22 years. He said: "They were a lovely family. I used to say hello to them as they were coming and going from the house to school. They were always immaculately dressed and turned out.

"They were a big family, boys and girls of all ages and colours — white, half-cast and black. I don't know if they were theirs or if some of them were fostered."

Mr West was 30 when he married Rosemary, then aged 18, at Gloucester Register Office on January 29, 1972. He gave his occupation as "skilled fibreglass worker". He was born in Ledbury, Herefordshire, before moving to Gloucester.

Tina Waugh, 22, a friend of Heather West, said: "She didn't come out with us much. I think she had a problem background. When I left school I lost touch with her and I have only just found out now what has gone on. It's horrible."

Lawyer in sex bias dispute gets £17,000

BY FRANCES GIBB
LEGAL CORRESPONDENT

A SOLICITOR has received £17,000 in an out-of-court settlement after a newly qualified male colleague who replaced her during maternity leave was paid £10,500 a year more.

Gillian Wood, who was manager of the personal injuries department of Harvey Ingram Solicitors, based in Leicester, claimed she was unfairly sacked when she asked for equal pay. Her case, backed by the Equal Opportunities Commission, had been due to go before an industrial tribunal.

The commission said that the settlement included an agreement by the firm, which advises on employment law, to implement an equal opportunity policy. The commission said the firm, which says it acted properly, claimed that it had paid the man more because he was more experienced, although he qualified in 1992. Mrs Wood, 37, qualified in 1981.

Mrs Wood, who now works in London, said she was delighted with the settlement. "The Sex Discrimination and Equal Pay Acts have been in force for nearly 20 years and Harvey Ingram is a firm which advises clients on employment legislation. They should have been the first to ensure that the requirements of the law were being applied to their own staff."

Caroline McPherson, head of Harvey Ingram's personal injuries department, said: "We have not, and do not, admit liability. However, we had to balance our view that we acted in a proper and legal manner against the cost of proceeding to trial and the disruption to our business."

Mrs McPherson said that the man hired to cover for Mrs Wood had many years' experience as a legal executive before qualifying as a solicitor. She said that Mrs Wood, who was a salaried partner, decided not to take up an offer of a full partnership after her maternity leave, which would have paid her £12,000 a year more than the new solicitor. "Mrs Wood's position as a salaried partner was terminated because the other partners did not see any future for her with the firm — a matter quite irrespective of salary."

School musical ban leaves sour note

BY ALISON ROBERTS, ARTS REPORTER

A SCHOOL has been banned from producing the stage musical *Oliver!* because its version falls foul of copyright laws.

Teachers at the village school in Martock, Somerset, cut a gallows scene from the original musical because it was unsuitable for young children. But the change means that the show has been adapted and breaks copyright rules. Agents for the American owners of *Oliver!* told the headmaster that the musical must be performed in its entirety or not at all.

Barrie Mahoney, the headmaster, said that the school had been forced to rework the show. The children will now act scenes taken directly from Dickens, change out of costume during the interval and sing no more than four Lionel Bart songs in the second half, which can then be called a concert.

Mr Bart, who no longer owns the rights to the show, said that the problem was unfortunate but out of his hands. "I think it is sad that the law can't be changed and of course I feel sorry for the children."

While many agents are understood to turn a blind eye to school performances, the guardians of *Oliver!* are vigilant. Barbara Lambert, licensing manager at London-based Musicscope, said "This is a continual problem. For some reason teachers believe the rules can be changed and unfortunately they cannot. If schools don't apply for a licence, they can be prosecuted."

SATURDAY IN THE TIMES



"Men can usually understand why you are interested in pure principle. I haven't met many women like that"

Ginny Dougary meets Bridget Riley, Queen of Colour

IN THE MAGAZINE

PLUS

WEEKEND: Arts, Books, Travel, Property, Gardening, Shopping, Collecting, Motoring

Philosopher spoke of thieves who murdered his career

BY DOMINIC KENNEDY

THE philosopher Leopold Kohr, who died on Saturday, said recently that burglars preying on his home in Gloucester had murdered his career.

Professor Kohr, who left his native Austria in 1938, was burgled 14 times in a year. Last October, he decided not to write any more books after thieves ransacked his papers while he was on a lecture tour. Nobody was ever charged.

"They have finally murdered my career," Professor Kohr, whose obituary appeared in yesterday's *Times*, said. "These criminals left everything in such a mess that at my age I do not think I can begin writing again. It is a kind of murder."

His friend Manning Farrell, who helped to care for Professor Kohr, said: "It was the beginning of the deterioration in his health. He tried to smile about it, but it affected him deeply." Professor Kohr died aged 84 at the Gloucestershire Royal Hospital from pneumonia on Saturday.

Using the pseudonym Hans Kohr, he became a celebrated philosopher and economist. His philosophy that "small is beautiful" meant he opposed grand unification projects such as the European Union.

The frail, deaf man suffering a heart condition and failing eyesight, once said of the thieves: "I do not blame them particularly. In my writings I have always pointed out that people behave only if they cannot misbehave."

He believed the burglars were from a nearby council estate, a place he considered had no centre or sense of identity. "There is no community here. We need transluscent communities where everyone knows each other, where everyone knows the police, where thieves can be confronted. These crimes were committed in the darkness of mass society."

Professor Kohr was looking forward to his work *The Breakdown of Nations* being reprinted this year. He had been planning a trip to China and a return to the village of his birth, Oberndorf, for celebrations to mark his 85th birthday.

His birthplace gave the world the Christmas carol *Silent Night*. In an ironic moment, Professor Kohr wrote a parody concluding:

The only one sleeping in heavenly peace
Is the superintendent of Gloucester police.



Kohr: home was broken into 14 times in one year

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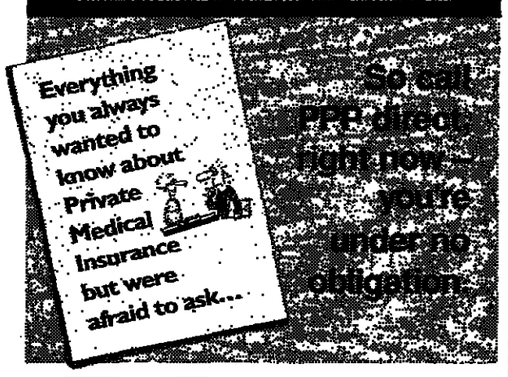
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2.		
3.		
4.		

AD 4098

TUC reform shows days of beer and sandwiches are over

BY ROSS TIEMAN, INDUSTRIAL CORRESPONDENT

THE Trades Union Congress yesterday unveiled plans to return to its roots as a cross-party lobbying organisation campaigning for workers' rights.

In the biggest shift in TUC goals since the 19th century, the leadership has accepted that the days of beer and sandwiches at No 10 are over. It intends to broaden its base beyond the Labour Party in an attempt to extend its influence and attract new members.

Evidence of the TUC's determination to reach a wider audience was confirmed in the announcement that its conference on full employment, to be held in July, will be addressed by Jacques Delors, president of the European Commission; David Hunt, the Employment Secretary; and Howard Davies, the director-general of the Confederation of British Industry.

John Monks, the TUC's general secretary, said yesterday: "We want to operate across the political spectrum; not severing links with Labour, but broadening our links and exerting influence within the other mainstream parties." The move was welcomed by the leading political parties and by industrialists.

John Smith, the Labour Leader, said that the historic links between the TUC and his party would continue to underpin a close relationship. But he added: "I entirely agree that the TUC ... should seek and should have the widest possible influence."

Mr Hunt hailed "the modernisation of the TUC as a welcome and necessary step". Paddy Ashdown, the Liberal Democrat Leader, who is due to meet Mr Monks next week, said that he was keen to see an emphasis being placed on "practical issues like training, new technology, equal opportunities and safety".

Mr Davies said he hoped that the reshaping of the TUC would enhance understanding between employers and unions "with the aim of achieving a successful and competitive British industry".

Jimmy Knapp, the TUC president, said that the driving force behind the reforms was Mr Monks, a soft-spoken technocrat who succeeded Norman Willis as general secretary last September.

Mr Monks has persuaded the General Council to agree the permanent suspension of all 17 policy-making committees. Power will be transferred to the 26-member executive, which will direct the TUC's £10.5 million annual budget and the efforts of its 165 employees to campaigning on three main issues: full employment and job security; the right for unions to represent workers; and efforts to develop a "partnership" with employers to enhance job security.

Mr Monks said that the TUC had been easily portrayed as old-fashioned, "wistfully wishing that the clock might be turned back to a more consensual society" of tripartite links with government and industry. "What we are doing today is to signal that we are changing boldly and decisively."

Leading article, page 17

MARTIN BEDDALL



John Monks, general secretary of the TUC, at Congress House yesterday

Fly at your peril in danger zones, travellers are told

BY HARVEY ELLIOTT, AIR CORRESPONDENT

AIRLINE passengers were warned yesterday that they could be risking their lives by flying in much of Asia, Central Africa, the former Soviet Union and South America.

The International Airline Passengers' Association has published a list of countries which, it alleges, are "the most dangerous areas in the word for airline passengers".

China came in for particular criticism. The Washington-based organisation said that it "does not have an aviation infrastructure to handle the airline traffic of the 1990s, does not have the capital allocated or the expertise to create one quickly and does not have enough trained personnel to make it work".

The organisation gave its warning in the *Travel Safety Alert* newsletter sent to 450,000 members worldwide. It was based on the number and severity of accidents in each country, the quality of air traffic control, training of staff, the number of hijackings, safety of airports and security record.

Flights within China, Korea and India were classified as unsafe, as were all countries in central Africa, the Commonwealth of Independent states, and flights through the Andes and into or out of Colombia.

David Stempler, the group's executive director, said: "We cannot over-emphasise the risks that airline passengers face in these areas and we urge our members to avoid them when possible ... Most of our members live in areas where airline travel is very safe and may not realise the risks they face in other areas."

The report mirrors growing concern in Britain about the safety of some foreign airlines. The Foreign Office's Travel Advice Unit says in its latest bulletin that passengers flying within the former Soviet Union may be subject to long delays and cancellations as well as overloading.

"It is not known whether maintenance procedures are always properly observed," the unit says.

In its regular survey of airline safety, *Flight International* magazine also criticises both China and the former Soviet Union, although it claims that China is taking steps to overcome its bad reputation for safety.

A spokesman for the Air Transport Users Council in London said that it was difficult to draw general conclusions from particular incidents in foreign countries. He added: "We are, however, worried by some of the reports we are getting, especially in relation to Aeroflot, and have asked the Department of Transport for a response."

The Times reported last month that the DoT was ready, if necessary, to ban Aeroflot from flying into Britain unless officials answered "immediately" allegations of a lack of safety procedures on take-off. There has been no response yet from Moscow.

Lonesome blue whale breeds with alien mate

BY NICK NUTTALL
ENVIRONMENT CORRESPONDENT

THE blue whale, the world's largest mammal, has bred with other species of whales because it can no longer find a mate in the increasingly lifeless oceans.

One of the Prime Minister's senior advisers on the environment yesterday reported the discovery of a hybrid born from the mating of a blue and a fin species of whale. More importantly, the new variety was pregnant with a well-developed foetus indicating that the hybrid is fertile.

Details of the find were disclosed by Sir Crispin Tickell, warden of Green College, Oxford, and head of John Major's advisory panel on sustainable development. Sir Crispin, speaking at the Royal Society in London, said the discovery highlighted man's impact on nature's delicate balance.

Estimates indicate that the number of blues has slumped this century to about 11,000. The fin whale population is believed to be less than 121,000.

Dr Ray Gambell of the International Whaling Commission in Cambridge said the hybrid was harpooned by an Icelandic whaling boat in the north Atlantic. "When they got close they realised the whale had certain abnormalities," he said. The whale's parentage had been pinpointed by DNA analysis.

"We know from species such as dolphins and porpoises that species have, due to captivity, confinement or frustration, interbred. But to the best of my knowledge these crosses have been infertile," Dr Gambell said.

Unmarried couples pay more for car cover

BY KEVIN EASON
MOTORING CORRESPONDENT

LEGAL discrimination against unmarried couples could force them to pay up to 22 per cent more for motor premiums. Insurance companies admitted yesterday that they would not automatically offer the same substantial discounts given to married couples because of a legal framework which does not cater for "singles" living together.

The discrimination was uncovered after Ann Cleverly, 34, from Bath, was told her car insurance would almost double because she was not married to her partner of ten years, who was also the father of two of her children.

She wanted to insure her car in her partner's name to take advantage of his no-claims bonus. After paying £134 for a third party policy, the couple were later told they had to pay an extra £100 because they were not married.

The Halifax Insurance Company yesterday reversed its decision and allowed the couple to pay the original £134 premium. Paul Dodds, head of marketing, said: "This case highlighted an anomaly. The couple in question fulfil the criteria we are looking for apart from having been down the aisle."

But other insurance companies admitted that unmarried couples would not be offered discounts unless they pointed out the details of their relationship.

The Association of British Insurers said: "Most insurance companies will offer a married couple discount to a man and common law wife but the couple must make sure that they ask, or there is a danger they will miss out."

Diet of crisps leaves young malnourished

BY JEREMY LAURANCE, HEALTH CORRESPONDENT

CHILDREN are growing fat on crisps, cakes and fizzy drinks and are becoming increasingly malnourished, a report by the National Forum for Coronary Heart Disease Prevention has found.

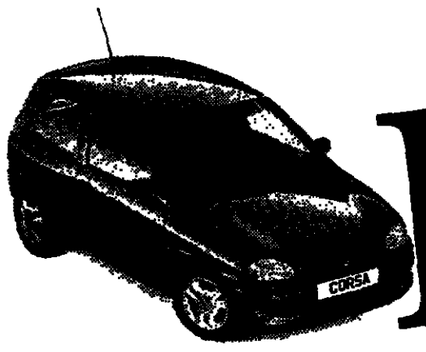
Many teenagers are short of essential nutrients such as calcium, important for healthy bones. Anaemia — the lack of red blood cells caused by a shortage of iron — is increasing in teenage girls. Anaemic mothers are more likely to have small babies.

The report says the Government must restrict food advertising and set new standards for schools. It blames schools for allowing vending machines and providing meals based on burgers, sausages and chips. Maggie Sanderson, chairwoman of the report working group, said: "All the imbalances in children's diets have become more pronounced in the past decade. If these patterns persist, it could have grave consequences for their offspring."

The average 11-year-old eats four packets of crisps, six cans of sweet drinks, seven bars of chocolate, three bags of chips and seven puddings each week, while eating only a seventh of the recommended intake of fruit and vegetables.

☐ *Food for Children: Influencing Choice and Investing in Health*, (Food for Children, PO Box 7, London W3 6XJ; £6)

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Prince Charles brushes aside critical Welsh poll on anniversary of investiture

Royal visit begins with cardboard coronation

BY ALAN HAMILTON

THE Prince of Wales enjoyed a muted welcome from the people of his principality yesterday, when he visited Cardiff to commemorate the 25th anniversary of his investiture at Caernarvon.

On the streets, the St David's Day crowds were friendly , but were often outnumbered by a police force which has been complaining it can no longer afford the manpower for royal visits.

Despite a poll commissioned by BBC Wales, which claimed that 52 per cent of his Welsh subjects are disillusioned with him, the Prince smiled through his first engagement at a multiracial primary school in the Cardiff Bay redevelopment area.

The Prince was greeted with a steel-band version of *Land of my Fathers* and he then placed the school's cardboard Bardic crown on the head of 11-year-old Stacey Bernard.

The coronation did not satisfy the television crews; someone had got in the way. "Do it again, sir," they chorused. Wincing somewhat but smiling wryly, he did it again. The Prince has at least learnt in recent months to play occasionally to the camera.

After conducting an investiture at Cardiff Castle, he opened an exhibition of 50 of his own watercolours, sponsored by Royal Mail; five of them appear on a new issue of stamps. At least half the paintings, which include landscapes from around Europe and Mexico, are being seen for the first time.

Christian Bailey, the Prince's art curator, said: "He has been persuaded by his artistic friends that his work is good enough to be exhibited as that of a talented amateur English watercolourist."

As for the stamps, the Welsh have no cause for complaint; two of the five scenes are of Welsh castles, painted by the Prince *in situ*.

The poll, by Beaufort Research Ltd, Cardiff, questioned 1,027 adults throughout Wales in January, before the Prince departed for his successful tour of Australia and New Zealand.

Of the respondents only 40 per cent thought he was doing a good job for Wales, and eight per cent were undecided.



The Prince of Wales talks with Stacey Bernard, 11, after placing a cardboard crown on her head at Mount Stuart Primary School, Cardiff

Asked if Wales needed a prince in 1994, only 47 per cent said yes, 45 per cent said no, with eight per cent undecided.

The Prince's entourage, clearly irritated that the gloss should have been taken off the visit, played down the poll's significance. Allan Percival, the Prince's spokesman, pointed out that although he carried the title "Prince of Wales", he was prince of the entire United Kingdom, and heir to 16 thrones around the world; the allocation of his 500 or so official engagements a year had to reflect that spread of responsibilities.

Welsh opinion will not be so easily assuaged. There was hurt in the valleys when, during a television interview last year, the Prince disclosed that his emotional and spiritual home lay in Scotland.

Some evidence, however, is contradictory. In South Wales, the Prince is credited with having helped to bring investment and employment in the shape of a television factory, after selling Wales to Japanese businessmen during a visit to Tokyo.

Queen goes walkabout in Yardies' gangland

FROM DAVID ADAMS IN KINGSTON

THE Queen arrived in Jamaica yesterday, the sixth country on her eight-nation Caribbean tour, and earned praise for a walkabout in a crime-ridden area of Kingston.

The warm welcome, however, was diluted by suggestions by the local media that Jamaica may be poised to sever its relationship with the British Crown as part of a hotly debated political review of the country's constitution.

Security was tight for the Queen's visit to the Law Street Holy Family primary school and training centre in the heart of Kingston, a district afflicted by gang warfare and drugs. "We are delighted to have the Queen here despite our little bursts of gang warfare," said Sister Benedict Chung, the school principal who set up the project to create non-violent options for young people, with an initial donation from the British Government.

Law Street is the birthplace of the gun-toting, street-corner gangs known as "Yardies". They are widely suspected of involvement in the cocaine trade with the UK.

The country's murder rate is soaring. So far this year there have been 99 murders, nearly two a day.

Tomorrow the Queen will visit the country's second city, Montego Bay, a popular tourist area where army patrols were established last year to subdue rising crime.

Royal thanks for community awards

BY JOHN YOUNG

THE Prince of Wales praised all 400 entries for the eighth annual Community Enterprise Awards during a ceremony in Cardiff yesterday.

The awards are designed to acknowledge self-help and voluntary work within local communities throughout the country. They are the only nationwide awards to recognise the inspiration and achievements of local people who undertake community-based enterprises.

The Prince was in Cardiff as part of the celebrations marking the 25th anniversary of his investiture as Prince of Wales.

The main award, named after Charles Douglas-Home, a former editor of *The Times*, to the Community Links charity of Canning Town, east London. The charity works on a wide range of community projects with teenagers, the elderly and disabled people and is run by more than 300 volunteers.

David Robinson, the chairman of Community Links, received the award from Mr Douglas-Home's widow, Jessica. Mr Robinson said the awards raised everyone's spirits and stimulated others to have a go.

"They raise the profile of our kind of work among a much wider audience than we might ever otherwise hope to address.

"Many of our neighbours are poor and vulnerable but like us they fight for their dreams and are proud."

Peter Stothard, editor of *The Times*, said that local community enterprises were not just a way of getting people to help themselves, they also filled places which the market could never be expected to fill.

The Prince of Wales said he was "enormously grateful" to *The Times* for making the scheme possible and hoped that it had given renewed encouragement to all those who had taken part.

The awards are sponsored by *The Times* and organised by Business in the Community. Julia Cleverdon, chief executive of Business in the Community, also praised *The Times* for its continued support for the awards.



Robinson: "Awards raise our profile'

Doctor says sorry for mistaken diagnosis on babies

BY ROBIN YOUNG

A DOCTOR who mistakenly told a mother that she had suffered a miscarriage apologised yesterday at a public enquiry in Cardiff. Dr Susan Morris made her apology to Marina Jones, who was twice given faulty diagnoses after ultrasound scans at the University Hospital of Wales in Cardiff.

In September 1990, she was told that the scan showed no heartbeat from her baby, which must have died. Another scan carried out 20 minutes later at her husband's insistence showed that her son Rhys, now nearly three, was still alive.

Then in October last year Mrs Jones, from St Mellons, South Glamorgan, was told she had suffered a miscarriage, only to discover on a scan three days later that the diagnosis was wrong.

Dr Morris told the enquiry that she had no doubts when she made the diagnosis that there was "nothing there". She told Mrs Jones, who was at the enquiry: "I am very sorry it happened. Hopefully it won't happen again."

Dr Anthony Jones, the hospital's chief radiologist, told the enquiry ordered by South Glamorgan health authority that a new policy at the hospital demanded that a second abdominal scan was carried out within ten days of the first.

Dr Jones told the enquiry that a national policy was needed on screening in early pregnancy. "I tried to institute such a service but funds were not available," he said. Dr Jones said his scheme would have cost £2,000 to set up.

Two other mothers, Rosalyn Whelan, 40, and Sarah Gibson, 35, both from Cardiff, told the enquiry of misdiagnoses. Mrs Whelan said that in May 1990 she was told there was nothing there when she was seven weeks pregnant, and was asked to go for an operation to clean out her womb. She refused, and ten days later had a scan which showed the baby's heartbeat.

Mrs Whelan said: "All the doctor said was, 'Oh right, fine.' I was stunned. I was given no explanation about what had happened." Mrs Whelan's daughter Aisling is now three.

Mrs Gibson said she felt a wreck when told that since there was nothing to be seen on her scan in July 1991 her baby had obviously died.

"Four days later, I had the routine abdominal scan before my D and C operation. The radiographer did not know what I was there for. She just said, 'There's your baby'. I told the radiographer, 'I have just been told my baby is dead'. She said: 'Well, we all make mistakes'." Mrs Gibson's daughter Katie is now two.



"FOR SECURITY, MI5 VERY GENEROUSLY GAVE ME A TAIL."

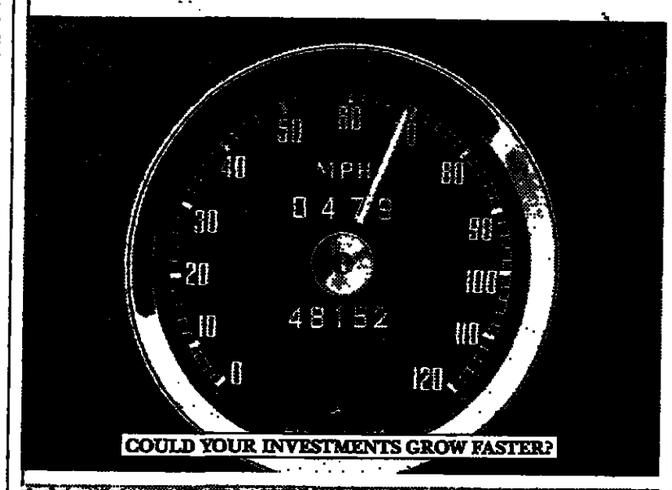
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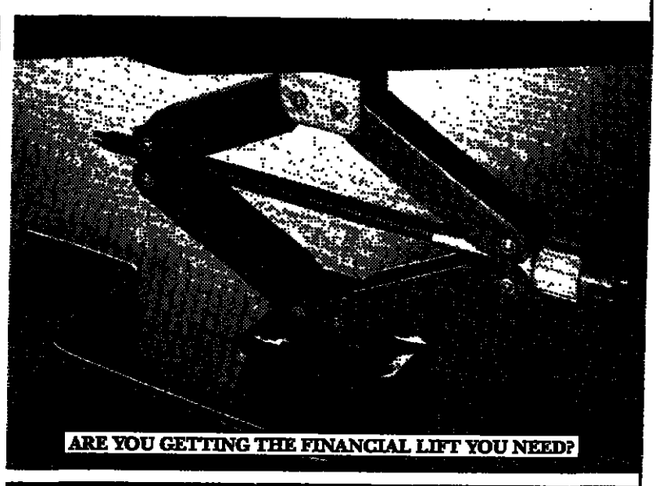
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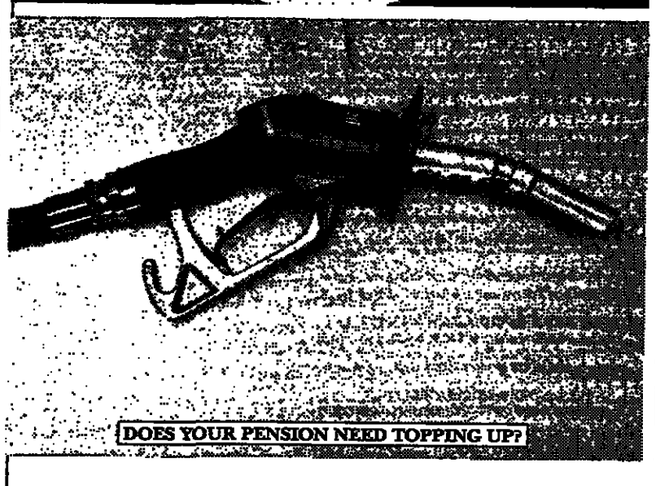
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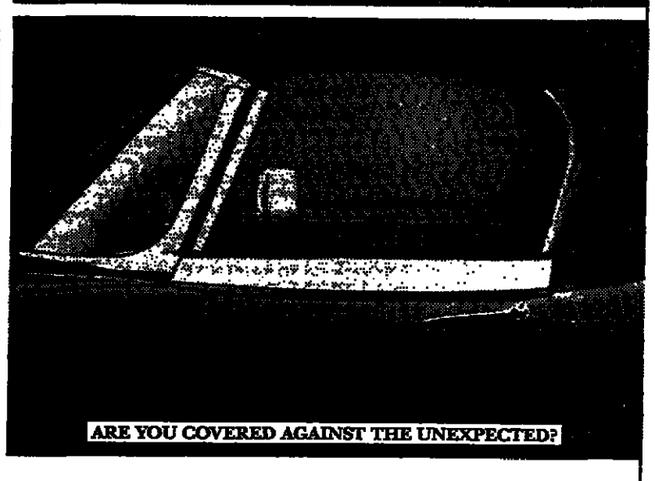
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Change to 'finders keepers' law would give all buried treasure to the nation

Peer aims to save heritage from metal detectors

■ Proposals to abandon inquests into the ownership of buried artifacts have upset the growing army of treasure hunters

By Lin Jenkins

TREASURE hunters who are robbing the nation of some of its heritage and selling it abroad would be forced to hand over any future finds under sweeping changes to the law being promoted by the British Museum.

Archaeologists alarmed by the growing army of enthusiasts using metal detectors in the hope of making a fortune believe that an end to the "finders keepers" tradition is the only way of saving buried treasures.

Metal-detecting enthusiasts, who are responsible for a 70 per cent increase in finds, claim that the proposed changes would lead to looting and would drain funds needed to buy the most significant finds for the nation.

A Bill being introduced in the House of Lords by the Earl of Perth would reform the archaic law of treasure trove, which dates from about 800 years ago when impecunious members of the royal family used it as a means to raise funds.

Since there were no banks, people would bury their treasure for safekeeping. Should they fail to return for it, the gold and silver items were classified as treasure trove and became the property of the Crown. During the reign of George III, it became Treasury property, and is now offered to the British Museum.

However, treasure deemed by an inquest to have been lost, abandoned, buried in a grave or comprising items made from non-precious metals, is not classified as treasure trove and becomes the property of the finder.

Lord Perth's private member's Bill, introduced to the Lords last month, defines all objects more than 200 years old as treasure trove whether they were buried with the intention of recovery, buried in a grave or simply lost. All coins would be included, provided one coin in a hoard contained a minimum gold or silver content of 0.5 per cent, as would all the objects found with them, such as pottery.

The Government has said that it will not oppose the Bill, and Lord Perth estimates that it has an even chance of becoming law by the end of the year.

Lord Perth said: "I have been worried about what is happening to the treasures of this country for several years. It has become more acute in recent times because of the introduction of metal detectors." He said there was evidence that some important finds were smuggled out of Britain and that the practice of coroners' courts deciding what constituted treasure trove was inadequate.

Dr Ian Longworth, keeper of prehistoric and Romano-British antiquities at the British Museum, said that the present law by which artifacts buried in graves and gems that had fallen out of gold or silver rings were not treasure trove was absurd. "We want to provide a mechanism whereby museums have the opportunity to acquire things. Present provisions are awkward, costly and need reform."

However, David Wood, general secretary of the National Council for Metal Detecting, said that his 10,300 members would fight the changes. He said the present liberal system had been successful in saving important finds while promoting an interest for heritage among large numbers of the public.

"It will be ridiculous for museums to buy the trivia lost by our great-grandparents when money is needed to buy important finds," he said. "The idea that large amounts of treasure is going abroad is not borne out."

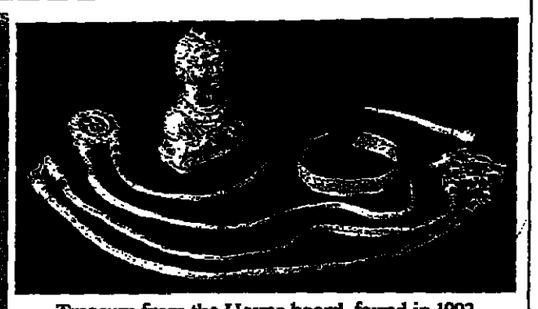
Those arguing for change point out that the treasure found in the Sutton Hoo ship burial near Woodbridge, Suffolk, in 1939 passed to the nation only through the generosity of the landowner, Edith Pretty. It was not considered treasure trove because it was buried with no intention of recovery. The Middleham jewel, discovered in 1985, was similarly deemed not to be treasure trove.

A hoard of nearly 48,000 base silver coins from before AD300 found in Normanby, Lincolnshire, in 1985 was declared not to be treasure trove because its silver content was too low. British Museum staff spent more than a year cleaning and studying the hoard, but the day after the inquest it was sold to a dealer.

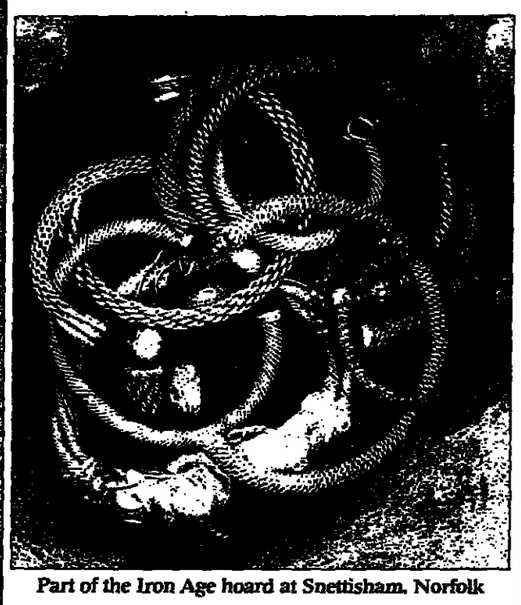


ADRIAN BROOKS

The Earl of Perth, whose Treasure Bill has the backing of the Government



Treasure from the Hoxne hoard, found in 1992



Part of the Iron Age hoard at Snettisham, Norfolk



One of 63 torques found at Snettisham in 1990

Watchdog demands clean up at Sellafield

By Nigel Hawkes
Science Editor

NEARLY 40 years after Britain's worst nuclear accident, there are still "serious problems" at the Sellafield site where it happened, according to a report published yesterday by the Health and Safety Executive.

In 1957, one of the two atomic "piles" used for treating plutonium for weapons burst into flames. The fire burnt for several days, spreading radioactive contamination over a wide area.

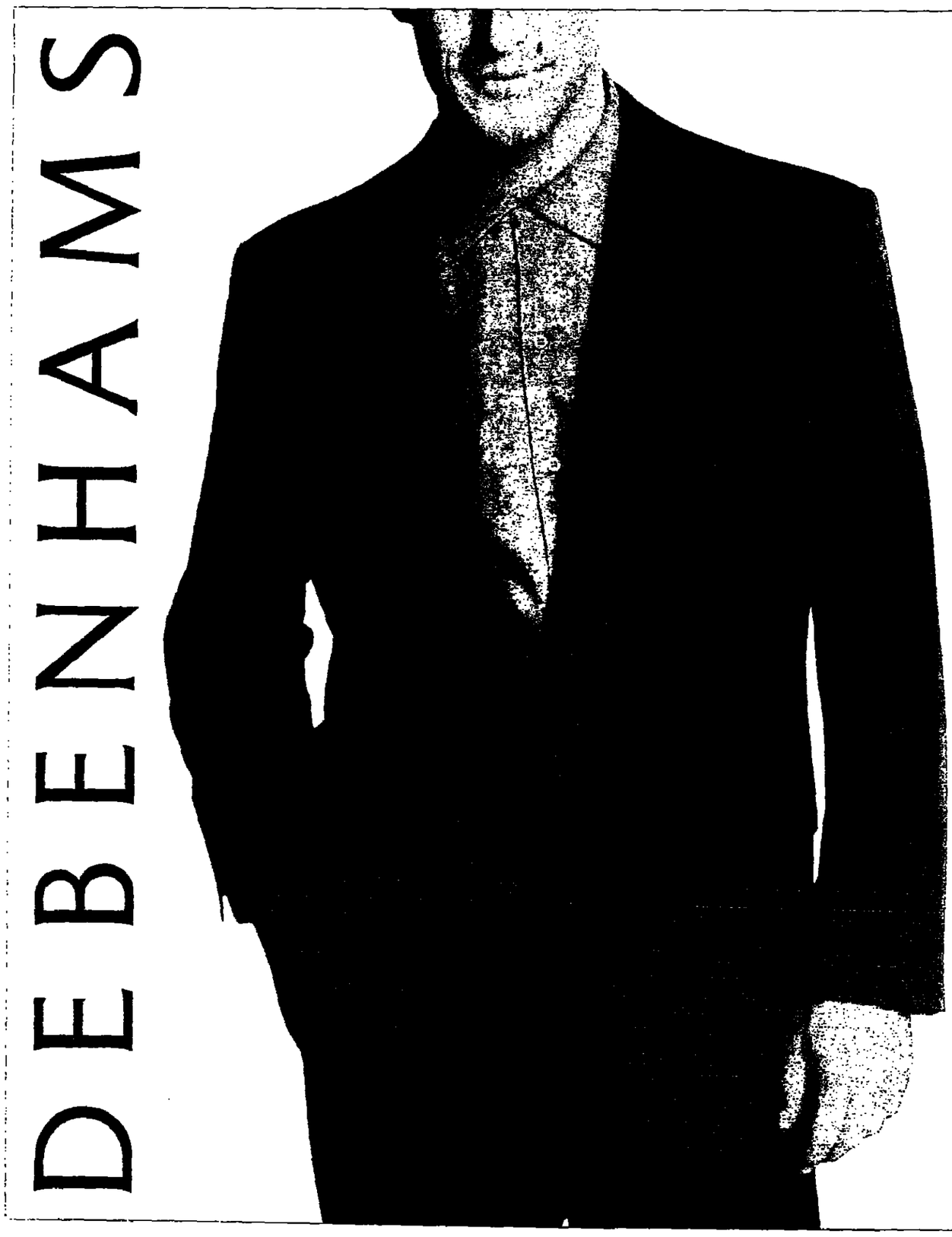
There are still 15 tonnes of damaged fuel in the core of the pile, and a further five tonnes in water and air ducts. Last year, the executive issued an improvement notice to the Atomic Energy Authority, which is responsible for the piles, to speed up work on clearing the site.

Yesterday's report, from the advisory committee on the safety of nuclear installations, says that the situation remains "generally unsatisfactory". A long programme of work is needed to get the piles into an adequately safe condition.

Pile 2, which was undamaged, is safer, with most of the fuel having been removed. But the graphite core is storing large quantities of energy and will be difficult to take apart without risk of fire. There are no plans to clear either pile. The AEA said that it had now started installing ventilation systems at Pile 1 to reduce the risk of radioactive materials being discharged. "Discussions will continue with the executive to ensure that all the concerns raised in the report are fully met in our planning," an AEA spokesman said.

The report also criticises AEA Technology, the operators of the Dounreay atomic station, for dealing with nuclear waste "on a hand-to-mouth" basis.

The executive criticised its waste-storage practices and poor record-keeping, including storing low-level wastes untidily in the open-air in drums, which rusted in the salt air.



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Iraq arms enquiry gives final push to Heseltine recovery

BY PHILIP WEBSTER AND NICHOLAS WOOD

■ **Michael Heseltine is not only back, but is being mentioned as a possible challenger to John Major**

ALONG the crowded committee corridor of the House of Commons yesterday morning Michael Heseltine was again the toast of Tory MPs.

His bravura performance in front of Lord Justice Scott detonating months of ministerial dissembling over the arms-to-Iraq affair delighted his friends and impressed most of the rest. One of the few "big beasts" in the Government had shown yet again that he could survive in the Whitehall jungle.

Mr Heseltine, written off far too often, is again riding high. When Lord Justice Scott reports in the late summer his position will be even stronger. He looks likely to be one of the few ministers in the affair to emerge unscathed. Yet at Westminster yesterday the "good old Michaels" were accompanied by anxiety and doubt among fellow ministers. "What has he done?" was the question on several lips.

His frank admission of a row with Sir Nicholas Lyell, the Attorney-General, will mean that other ministers who testified will be subjected to the Heseltine test in the final report. If the Board of Trade President found it necessary to raise doubts about withholding documents, why not the rest? The view of many MPs was that the Attorney-General's future is black. If others fall too, Mr Heseltine will have unintentionally helped them over the edge.



Heseltine: toast of Tory MPs

If so he will deeply regret it. But Mr Heseltine has shown throughout his career that he fights hardest when his integrity is challenged. When the Matrix Churchill trial broke up he was swift to ensure that the truth about his own role got out; when during the pits crisis ministers claimed that he had not consulted them Mr Heseltine soon let it be known that he had. He had several months to prepare for Monday's hearing and must have known that his testimony would be damaging. There were no obvious signs of an attempt to tone it down.

The Westland affair — featuring the infamous leak of advice to Mr Heseltine from the Solicitor-General — may have given him a certain view about the workings of the law officers. Whatever the reason Mr Heseltine read carefully the advice he received from officials and Sir Nicholas about the public interest immunity certificates. He may also have had doubts about the trial. The result could prove devastating for some of his colleagues.

Mr Heseltine is back where he most likes to be: centre stage. He has survived a dreadful misjudgment over pit closures. Last year he suffered a severe heart attack and was a gaunt and silent witness at a party conference that briefly re-established the Prime Minister's fragile position.

But today, his workload lighter and his whole attitude more relaxed, he is restored. As Tory MPs brace themselves for the summer polls, he is again being mentioned as the next Tory leader.

As one seasoned Westminster observer said on his demolition of Sir Nicholas: "I guess Michael was sending a pretty clear message: 'I am a decent, honourable guy'. People may forget about the mines fiasco and remember he has an acute political mind."

Ask Mr Heseltine about the possibility of a leadership election in the summer and he will summon up all his Olympian grandeur to dismiss such speculation. Some, however, are taking it seriously.

As one source put it: "Ken Clarke is slightly damaged over tax rises and you have got to remember Clarke and Heseltine are fishing in the same end of the market, the centre-left. Heseltine's got to move Clarke down a bit."

Although the hapless Attorney-General was Mr Heseltine's main victim, Mr Clarke hardly emerges smelling of roses. He told the Scott enquiry he was only doing his duty by signing the gagging orders that nearly sent three men to jail. Mr Heseltine has not only completed his political rehabilitation, but lowered the stock of his main rival.

More intriguing are the signs of growing right-wing support for Mr Heseltine. A handful of committed Thatcherites voted for him in the second ballot in 1990 — one famously declaring that he would "rather vote for someone who stabbed her in the front" — and in recent weeks more right-wingers have come to appreciate his talents.

His reign at the DTI has helped to scotch his reputation for throwing taxpayers' money at ailing firms, and on the old-fashioned right it has not gone unnoticed that he voted for 21 as the age of homosexual consent.

On Europe, his Achilles heel as far as the right is concerned, there are signs of movement. One leading Thatcherite contrasts his almost Gaullist approach to Europe — a good thing because it's good for Britain — with Mr Clarke's cloudy idealism. He suggests that the right could live with Mr Heseltine's pro-Europeanism because he would stand up for Britain's national interest.

Then there is the indefinable matter of style. His heroic manner appeal to many right-wingers. At least life would be exciting again. A constituency is forming among demoralised Tory MPs.

Anthony Howard, page 16



Lawyers challenge Lyell on gag orders

BY FRANCES GIBB, LEGAL CORRESPONDENT

THE claim by the Attorney-General, Sir Nicholas Lyell QC, that ministers had a duty to sign public interest immunity certificates or "gagging orders" was challenged yesterday by leading QCs.

Anthony Scrivener QC, a former chairman of the Bar, who is urging reform of the system of public interest immunity certificates, says the claim that ministers were "forced" to claim immunity is untenable and legally wrong. "Such a posture does not even represent the present legal position. It is for ministers to decide whether or not to make the claim."

On Monday Michael Heseltine, President of the Board of Trade, told the enquiry that he had refused to sign an immunity certificate in the Matrix Churchill trial because he did not want to appear to be part of a cover-up. He eventually signed a watered-down version after the Attorney-General told him it was his duty.

Yesterday Mr Scrivener, who first set out his views last year in a lecture as honorary visiting professor at City University, added that it would be "extraordinary in constitutional terms if a minister of the crown had no discretion". Several other Bar colleagues of Sir Nicholas are questioning his publicly stated view, and that of some ministers, that they had a duty to sign and that the court would then decide if the claim should be upheld.

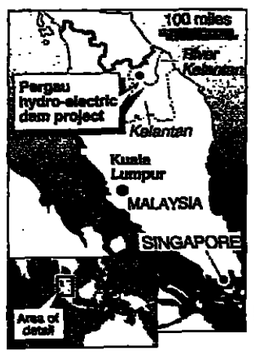
In a letter to *The Times* in November 1992, after the collapse of the Matrix Churchill trial, Sir Nicholas said that claims of public interest immunity "cannot be waived by the minister".

But yesterday David Pannick QC, a leading specialist in administrative law, said: "A minister does not have an absolute duty in all cases to claim PII but has a discretion to say that the public interest in disclosure outweighs the public interest in concealment." This discretion would exist in extreme cases and a criminal trial would fall into that category.

Mr Scrivener said the certificates were used as a "ministerial trump card" and should be abolished.

Aid rules 'abused' in Pergau project

BY ROBERT MORGAN AND ARTHUR LEATHLEY



DOUGLAS Hurd will today try to stem the tide of allegations over the Pergau dam affair and attempt to repair Britain's severed trading links with Malaysia.

The Foreign Secretary faces a two-hour interrogation today by MPs on the Foreign Affairs Select Committee over his role in granting £234 million to a project which has been dismissed by experts as "unsound". He is expected to use his committee appearance to try to defuse the row, which escalated last week when the Malaysian Government said it would cancel planned future agreements with British firms.

Last night, in a Commons debate on overseas aid, Sir David Steel, the Liberal Democrat foreign affairs spokesman, accused ministers of deceiving Parliament and abusing aid programme rules.

Labour MPs at today's committee meeting will continue the attack, seizing on Mr Hurd's recent admissions that the two deals had become "entangled" for a few months when the aid package was arranged in 1988. Mr Hurd will press MPs to tread carefully in making allegations which could further antagonise Malaysia and threaten thousands of British jobs linked to proposed contracts.

In the Commons Sir David, the former Liberal Leader, accused ministers of misleading Parliament and suggested that the bulk of overseas contracts backed by Government aid were given to companies which made donations to the Tory Party. He also made the clearest allegations yet heard in the Commons of the involvement of Baroness Thatcher's "close circle" of friends and advisers.

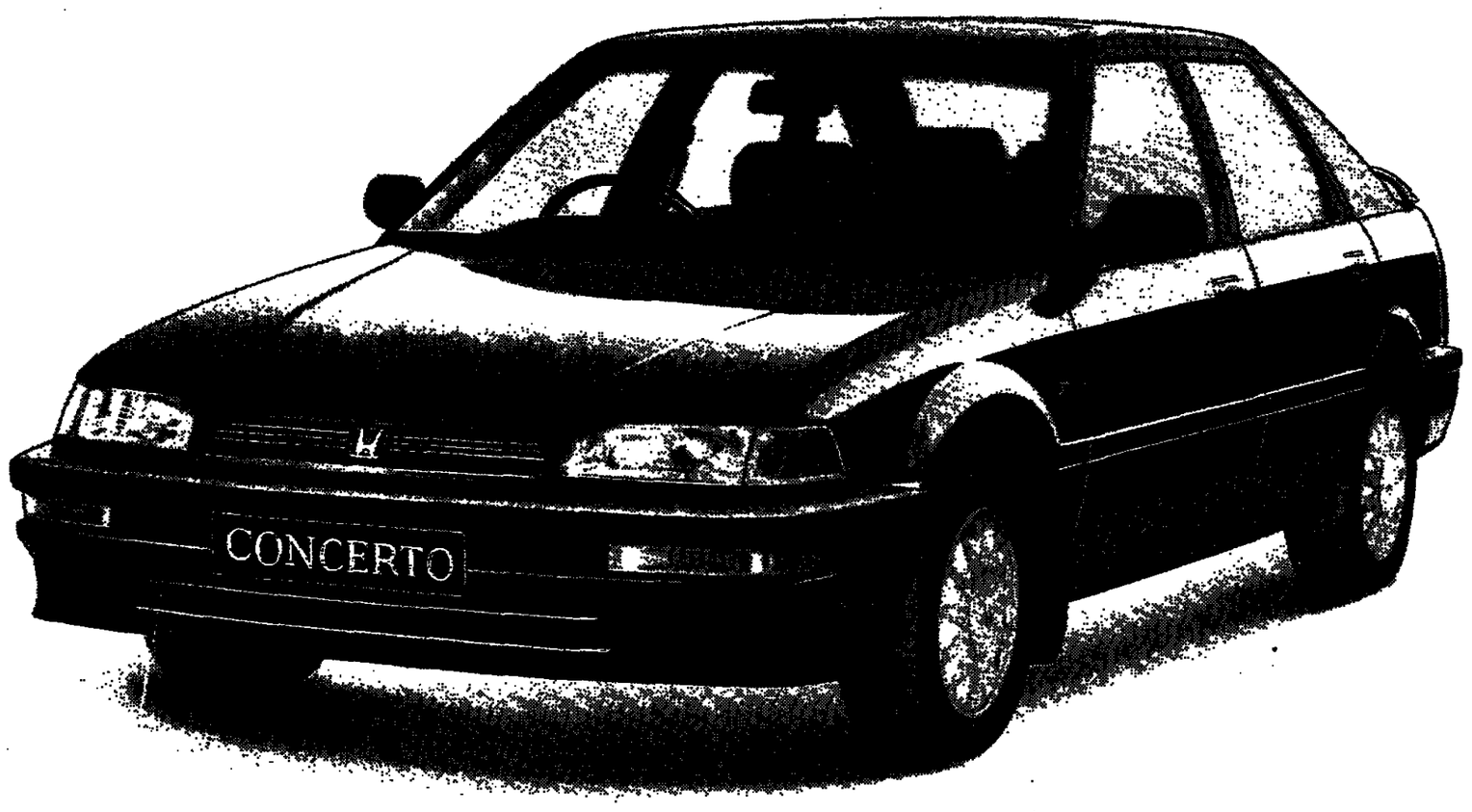
Sir David accepted that the agreement between Britain and Malaysia over the dam project was not illegal, but it was contrary to the Government's declared policy objectives and published guidelines.

He said that the Pergau project was a costly mistake and the only possible explanation for it was the Government's "eagerness to lubricate the trade channels with Malaysia, and especially the arms trade".

In Parliament

Commons (2.30): Questions: Foreign Office. Debate on Opposition motion on manufacturing industry.
Lords (2.30): Debates on the Rio Earth Summit, overseas aid, and compensation for victims of crime.

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Shortage of homes to rent drives up prices

By Rachel Kelly
Property Correspondent

■ Renewed interest from Americans and Europeans seeking to rent property has led to the return of lettings races in London

RENTS have risen as much as 10 per cent in London during the past year as the private letting market suffers a shortage of supply.

Homeowners who had let their homes because they did not want to sell in a depressed market are now putting them up for sale. They are believed to account for about 20 per cent of the lettings markets, according to figures released by the Association of Residential Letting Agents yesterday. The bulk of such properties are coming on to the sales market now as tenancies end.

At the same time demand has increased, especially from overseas. This has created a busy rentals market in London and the return of lettings races, when more than one bidder is interested in a property.

Penny Parr-Head, director of Cluttons London Lettings, said: "In the past two months, we have had ten properties go over their asking price because there was more than one bidder."

She said the average time it took to let a property had fallen from 6.5 weeks to four weeks in the past two months.

Mary Ryan, a director of John D. Wood's Lettings, said: "Supply is down because a lot of those people who came into the rental market when they couldn't sell are now drifting back to the sales market.

"Demand is up because the end of the recession has meant that a lot of City institutions, international banks and multinational companies are once again looking for accommodation for their employees. There has been quite an influx."

Paul Gregory, from Hamptons, said: "1993 saw a significant increase in overseas tenants returning to the London market. The American market was up by 33 per cent in central London and the number of non-EC Europeans has also risen dramatically over the year."

Demand is also coming from a generation who once might have bought, but are now renting for fear of price falls if they embrace home-ownership.

The squeeze on supply has led to rent rises, especially at the top end of the market where prices are underpinned by foreign demand. Hamptons' Kensington office cites the example of a flat in a mansion block with four bedrooms and two reception rooms, which this time last year was let for £650 per week. It has just been let for £850.

At Hamptons' St James's office, a small mews house with one bedroom has just been let for £325 per week, compared with £275 per week a year ago.

"There is undoubtedly a huge shortage of supply," Ms Parr-Head said. "But the situation has only become critical in the past few weeks. We don't have evidence of actual increases in rental prices, but 94 per cent of our properties are now achieving their asking price because there is more than one bidder.

"We are also now starting to value between 6 per cent and 10 per cent higher than we would have done six months ago. Because of the shortage of property at the moment, landlords can take an optimistic view."

Guy Griffin, from Foxtons lettings, said: "Prices are back to the way they were at the end of 1990. If you were to plot a chart showing rental prices during the past few years, you would see a dip towards the end of 1992, but a healthy increase by early 1994 and an upward trend predicted for the rest of the year."

The phenomenon is less marked outside London. Hamptons' offices in southern England record that rental values have remained firm, with continuing demand from a mainly UK-led market.

John Birch, from the letting agents' association, said the rentals market was strengthening throughout the country. There were rises in some areas, but in most places rents were stabilising rather than rising.



Katie Geiser standing outside Durham School where she has broken 580 years of tradition by becoming its first girl head of school. Katie, 17, of Nunthorpe, Cleveland, has won a place to read French and German at Oxford University, and was chosen from 348 pupils. The school became co-educational in 1985.

NEWS IN BRIEF

1,500 held over stolen tax discs

Fifteen hundred motorists have been arrested for using tax discs stolen from Royal Mail carriages on two trains at Paddington station, west London, last September.

Details of the 75,000 missing discs worth £8 million were circulated to every police force. Spot checks on roads and computer records found drivers using discs for which they had paid £30.

British Transport police said almost 35,000 discs had been recovered, one man had been convicted for handling and another nine people were awaiting trial.

Motorist jailed

William Lindsay, 57, a lorry driver of Beattock, Dumfries and Galloway, has been jailed for six months and banned from driving for two years by Dumfries Sheriff's Court for causing the deaths by dangerous driving of Jeanette Fulton, ten, and her sister Jennifer, seven, last May.

Driver fined

Edward Connell, 21, of Glasgow, whose careless driving led to the death of a 7-year-old boy beneath his road roller last June, was ordered to serve 240 hours' community service, fined £500 and disqualified from driving for two years.

On the run

A convicted rapist is being given a day out from jail to take part in the London Marathon. Roy Messenger, 32, serving five years at Verne Prison, Portland, Dorset, for attacking a victim support counsellor, will run for charity.

Train assault

Nicholas Davies, 35, unemployed, of Feltham, west London, has been fined £60 with £25 costs at Feltham court for assault after kicking away the legs of teenagers on a train after he told them to take their feet off the seats.

Bad taste

A cook at a psychiatric unit in Cefn Coed Hospital, Swansea, has been suspended after a patient was made ill by a salad served up with daffodils as a St David's Day treat.

Jurors barred

Five jurors about to try a theft case at Durham Crown Court involving a former accountant at Sunderland Football Club have been banned by the judge as they support the club.

Climber named

A father-of-two who died after falling more than 800ft on Snowdon has been named as Frederick Trotter, 45, from Taplow, Buckinghamshire.

Flights soar

Nearly 32,000 passengers passed through London City Airport last month, more than double the number in February 1993.

Dairy herd killed in freak accident

By Michael Hornsby
Countryside Correspondent

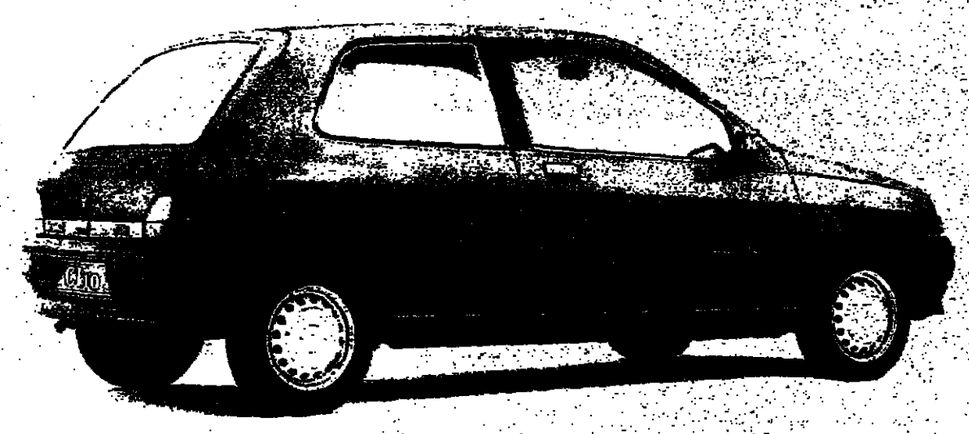
A DAIRY farmer in Kent lost 46 of his herd of 54 Friesian cows yesterday morning when they were electrocuted in the milking shed.

David Murdoch, of Charlton Farm, Boughton Monchelsea, said: "We were milking the cows when they started jumping back. We realised something awful was happening and turned the power off but by that time it was too late."

Mr Murdoch and his son appeared to have escaped electrocution because they were wearing rubber boots. "If we had been touching any of the metalwork in the shed at the time we might have been dead too," he said.

Before the accident, there were about 120 cattle on the 200-acre farm. Mr Murdoch is left with calves and young heifers waiting to come into milk. "We will have to buy in replacements. If we reared our own, it would take about four years to get back to full production."

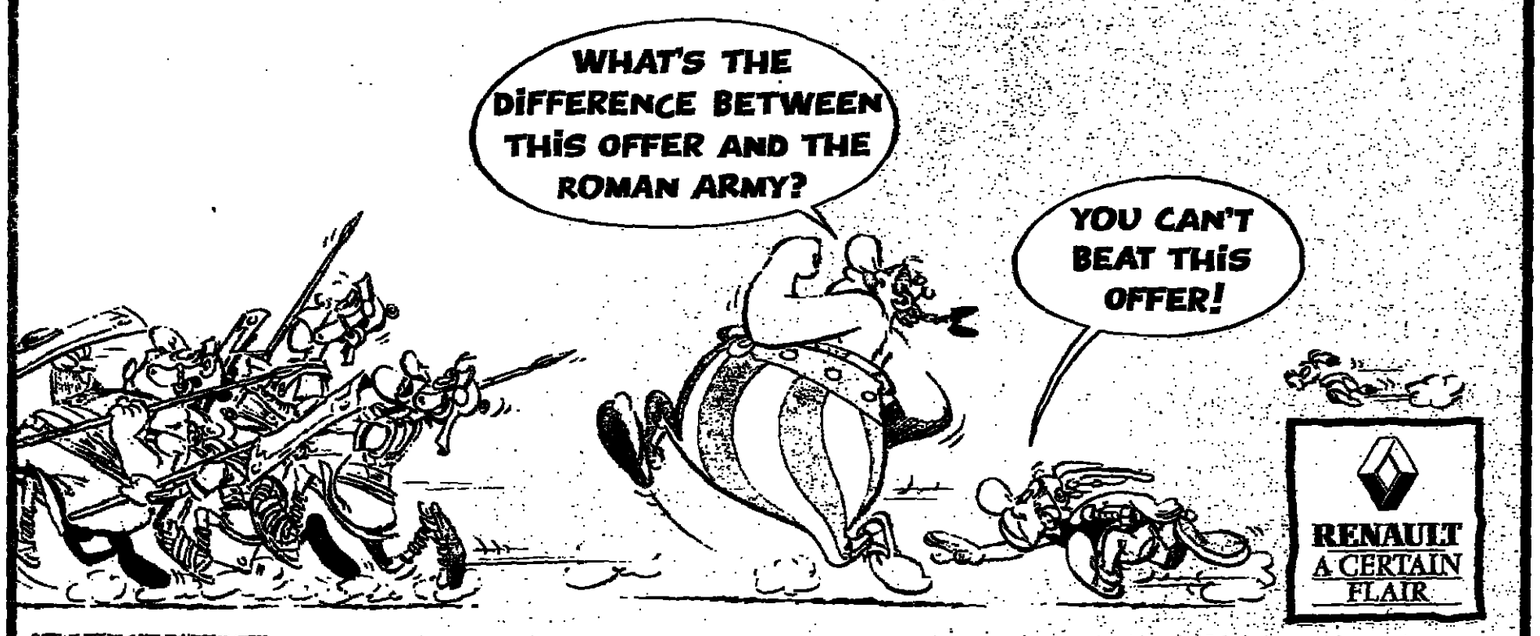
Mark Ensoll, group secretary of the local branch of the National Farmers' Union, said: "It is not uncommon to find one or two beasts getting electrocuted, but a disaster on this scale is unprecedented. Some of the cows were attached to the milking machine. Others had been milked but were chained to metal partitions. There was an electrical fault somewhere."



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KEENE on CHESS

By Raymond Keene
Chess Correspondent

Problem solved

ARNO Zude of Germany has won the top award in the British Chess Problem Solving Championship. Zude collected the £500 first prize in the competition, sponsored by East West consultants, ahead of the British grandmasters John Nunn and Jonathan Mestel. There were 18 finalists from a field of 3,500 solvers, all of whom had entered through newspapers and magazines. The Times, for the third year running, had the highest number of reader entries. Thirty per cent of all participants entered through this newspaper.

Karpov shines

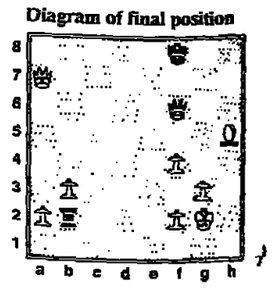
ANATOLY Karpov leads the super-tournament in Linares, Spain, with a 100 per cent score after four rounds. His most recent exploit was a sacrificial victory of stunning brilliance against the Bulgarian grandmaster Veselin Topalov.

White: Anatoly Karpov
Black: Veselin Topalov
Linares, February 1994

English Opening

1	d4	Nf6
2	c4	c5
3	Nf3	cxd4
4	Nxd4	e6
5	g3	Nc6
6	Bg2	Bc5
7	Nb3	Be7
8	Nc3	0-0
9	0-0	d6
10	Bf4	Nh5
11	e3	Nxd4
12	exd4	Bd7
13	Qd2	Qb8
14	Rfe1	g6
15	h4	a6
16	h5	b5
17	hxg6	hxg6
18	Nc5	dxc5
19	Qxd7	Rc8
20	Rxe6	Ra7
21	Rxg6+	fxg6
22	Qe6+	Kg7
23	Bxc6	Rd8
24	exb5	Bf6
25	Ne4	Bd4
26	bxa6	Qb6
27	Rd1	Qxa6
28	Rxd4	Rxd4
29	Qf6+	Kg8
30	Qxg6+	Kf8
31	Qe8+	Kg7
32	Qe5+	Kg8
33	Nf6+	Kf7
34	Be8+	Kf8
35	Qxc5+	Qd6
36	Qxa7	Qxf6
37	Bh5	Rd2
38	b3	Rb2
39	Kg2	Black resigns

Diagram of final position



In the final position, White's material advantage has become overwhelming while Black's king is hopelessly exposed.

Winning Move, page 44



John Major and President Clinton, under the ever-watchful eye of security officials, wading into the crowd at Pittsburgh Air Force Reserve base to shake hands

Two good old boys have great night out in executive toy

FROM PETER RIDDELL IN WASHINGTON

PRIME Minister and President were like "good old boys" on a night out. After a convivial dinner in Pittsburgh, the host showed his guest his luxury toy, Air Force One, the specially designed Boeing 747 which carries him on his travels.

For the first time four British journalists and a cameraman, including *The Times*, the only British daily newspaper represented, were invited on the accompanying press plane. When President Clinton brought John Major back on a guided tour of the press aircraft, we compared the luxury Air Force One, more like a flying hotel than an ordinary plane, with the cramped, overheated and very dated RAF VC10 which normally carries the Prime Minister and his party on their travels. Mr Major looked envious, but was clearly unimpressed by our pleas for a similar plane. The ever-political Mr Clinton said: "What would your public say if he bought a Boeing?" As if to reinforce the President's message, Mr Major came back again shortly afterwards to tell us firmly: "Don't get used to it." On their return to Washington, Mr Clinton asked the helicopter pilot taking him and Mr Major back to the White House to make a detour to show the night features of the Washington scene. In doing so the helicopter passed perilously close to the giant Washington Monument.

At the White House, ever the assiduous host, and despite it being after midnight, Mr Clinton, for once minus the Secret Service, took Mr Major on a half-hour private tour, in particular showing him rooms that he has improved. This jollity followed their earlier tour to a renovated Pittsburgh shopping mall where, among other things, the Prime Minister bought a $69 (£45) sweatshirt for his son.

Standing in the snow of the White House yesterday, Mr Major sounded duly impressed by all he had seen. The rumbles from home about Michael Heseltine and the Scott enquiry were barely heard. How comforting and how short-lived.

Joint initiative, page 1

Spy case couple are said to have been paid $2.5m

FROM IAN BRODIE IN WASHINGTON

Aldrich and Rosario Ames, the CIA moles exposed last week, are emerging as having been even more important agents to Moscow than was first thought

THE money allegedly paid to Aldrich and Rosario Ames for leaking CIA secrets to Russia was revised upwards by well over a million dollars yesterday to more than $2.5 million (£1.69 million), indicating that the couple were even more important to Moscow and more damaging to US intelligence than initially disclosed.

The television network CNN reported that in view of the Ames case, American authorities were taking another look at the murder in Georgia last August of Fred Woodruff, the CIA station chief in Tbilisi, amid claims that Mr Ames, 51, was allowed to travel to Georgia and other former Soviet republics after the CIA suspected he was a double agent.

In another development, President Clinton tried to calm tensions with President Yeltsin over the case. Dee Dee Myers, White House spokeswoman, announced that America did not envisage any more expulsions after the expulsion of the intelligence chief at the Russian embassy in Washington and the Kremlin's tit-for-tat action against the CIA station chief in Moscow.

The revelation boosting the couple's alleged payments was contained in a prosecution document urging the magistrate to deny their application for bail. The same document confirmed earlier reports that Mrs Ames, 41, has admitted to investigators she helped her husband in his alleged spying.

The document continued: "Evidence recently uncovered suggests that their ill-gotten gains are substantially greater than earlier stated and raise their take to well beyond $2.5 million. The money has been stashed in foreign bank accounts throughout the world, many beyond the reach of the government," but available to Mrs Ames "from a home telephone should she be released on bond". The prosecution, which had obtained a court order freezing the couple's accounts in 13 banks in the United States and abroad, said yesterday there were more. The document claimed: "Armed with any part of the more than $1 million in Russian funds still unaccounted for, Mrs Ames would have more than ample means to flee."

The Swiss government has been asked to freeze two bank accounts in Zurich and Geneva, the Swiss Justice Ministry said yesterday. "This issue will be decided relatively quickly," the spokesman said.

Evidence of the couple's additional income was said to have been uncovered during an exhaustive FBI search of their home outside Washington. As a result, far more damaging evidence was given at the opening of the bail hearing as Mr Ames and his wife listened intently. The couple face espionage conspiracy charges covering the past nine years. Authorities claim that betrayal and execution of ten or more CIA contacts in Eastern bloc countries can be traced to the Ames case.

Mr Ames appears to have kept even the most incriminating material for years. The KGB sent Mr Ames a letter in the late 1980s asking him to disclose any American penetrations of the Soviet intelligence agency, according to Leslie Wiser, an FBI agent. He said the FBI found the nine-page letter in a cupboard after their arrest. The request for penetration tip-offs headed the list of tasks given to Mr Ames.

More evidence that Mr Ames was a bigger fish emerged yesterday in the *Wall Street Journal*, which said that while in New York he held an important job as secondary handler of Arkadi Shevchenko, a Soviet official who was Under Secretary-General at the United Nations and a key CIA source.



Hillary Clinton: brother "didn't see need" to vote

Washington fails its G7 spelling test

FROM BEN MACINTYRE IN NEW YORK

FACES are red in the White House after it issued documents in which European Ministers attending a forthcoming Group of Seven conference were given wrong titles or had their names misspelt or left out.

The letter and documents sent to officials planning for the G7 jobs conference later this month contained an array of errors. Kenneth Clarke, the Chancellor of the Exchequer, became Clark; Norbert Blüm, Germany's Labour Minister, emerged as Bloehm; Piero Barucci, the Italian Treasury Minister, became Pietro, and Henning Christophersen, the European Economics Commissioner, was spelt Christopherson. The first names of Edmond Alphandéry, the French Economy Minister, and Michel Giraud, the Labour Minister, were omitted.

A further embarrassment for Mr Clinton emerged when Hugh Rodham, his brother-in-law, announced he planned to run for the Senate. He also admitted that, until Mr Clinton began his bid for the Presidency, he had never voted. "I didn't see the need for it," he said.

NEWS IN BRIEF

Yeltsin cautions released rebels

Moscow: President Yeltsin yesterday issued a stern warning to the hardline opposition leaders released on Saturday, stating that they will be rearrested immediately "at the slightest attempt to destabilise the situation in the country" (Anatol Lieven writes).

The Duma, or lower house, last week voted for an amnesty for the leaders of the October rebellion and about 20,000 other prisoners. Mr Yeltsin said he had decided against immediate tough measures, in view of the fact that the Duma has promised to work for national reconciliation.

The Duma chairman, Mr Ivan Rybkin, said: "We will state that those who wish to use this act of mercy to explode social tension or start political battles should know that the Duma, together with the President, will find adequate tough measures to respond to this in accordance with the law".

However, Mr Yeltsin has suffered a deeply humiliating blow, and when spring comes, Russia is likely to see renewed mass demonstrations against his administration.

Pagan warning

Nicosia: Ayatollah Mohammad Yazdi, Iran's leading judge, said that ethnic Arab clans in southwestern Iran, where women suspected of moral misconduct are beheaded by their male relatives, should give up their local pagan traditions. *(Reuter)*

Exile's farewell

Cavendish, Vermont: Alexander Solzhenitsyn, 75, the exiled Nobel Prize-winning author, made a rare public appearance to bid farewell to the rural community where he has lived since 1976. He returns to Russia in May. *(AFP)*

Georgia joins

Tbilisi: The Georgian parliament has ratified the country's membership of the Commonwealth of Independent States, although the opposition National Radical Party has complained of some procedural irregularities. *(Reuter)*

Blood scare

Manila: Juan Flavier, the Philippine Health Secretary, called on Congress to ban Filipinos from selling blood after 4 per cent of samples used for transfusions was found to carry syphilis, hepatitis B and possibly HIV. *(Reuter)*

Leader dies

Port Vila: Jimmy Stevens, the leader of the "bow-and-arrow" secessionist struggle against Vanuatu's government after it gained independence in 1980, has died. He was released from jail in 1991, and was in his seventies. *(AP)*

Russian arrest may rattle MI6

BY MICHAEL EVANS, DEFENCE CORRESPONDENT

THE announcement by Moscow's counter-intelligence agency that it has charged a senior Russian defence official with spying for the British may force Britain's MI6 to look nervously at its operations in Russia, whether or not the man is a bona fide agent.

The bold declaration is out of keeping with traditional Russian practice in which uncovered spies are normally dealt with secretly. Yesterday's move underlined the struggle for power between President Yeltsin and his intelligence and security agencies. Although the alleged spy was not named, the Foreign Office, which has responsibility for MI6, can expect details of the case to be passed to it for an official reaction if Douglas Hurd, the Foreign Secretary, sees fit to make a response. Yesterday the Foreign Office was saying nothing.

The British Secret Intelligence Service has officers in Moscow and the Russian KGB, now the SVR, is fully aware that some of the British embassy staff will be intelligence men, just as some "diplomats" in London are known to be undercover SVR staff. Normally neither the Russians nor the British allow their espionage activities to damage political relations. This is partly why in the past Moscow has often arrested suspected British moles without public statements.

The Russians never announced that they had executed Oleg Penkovsky, the West's most successful spy in the 1960s, who provided the vital intelligence to back up American satellite photographs, proving that the Soviet Union was installing missiles in Washington's backyard on President Castro's Cuba.

The timing of the announcement by Moscow of an alleged MI6 mole in a highly sensitive defence post was no coincidence and it is possible that even Mr Yeltsin may have been taken by surprise. The agent, allegedly caught with the traditional trappings of a covert spy, including invisible ink, has now become a useful pawn in the counter-intelligence agency's battle to show it is capable of doing its job.

Espionage conflict, page 1

Clinton backs embattled Chicago Democrat

FROM WOLFGANG MÜNCHAU IN WASHINGTON

PRESIDENT Clinton this week devoted time not only to his new friend, John Major, but also to an old friend, Dan Rostenkowski, the Chicago Democrat and one of the leading Congressional figures, who is under investigation by a federal grand jury.

As chairman of the House ways and means committee "Rosty", as he is known in America, is probably the most influential Democrat apart from the President himself. But Mr Rostenkowski faces the forthcoming Congressional primaries and a possible indictment relating to the post office in the House of Representatives.

Federal prosecutors are near the end of a two-year investigation to determine whether Mr Rostenkowski abused Congressional privileges, especially whether he converted Congressional postage stamps into cash and whether he kept non-existent employees on his payroll. Last year Robert Rota, the House postmaster, pleaded guilty to embezzlement charges as part of a plea bargaining agreement, which some believe prosecutors may have used to implicate Mr Rostenkowski. Mr Rostenkowski maintains he is innocent.

On Monday, Mr Clinton paid a visit to his trusted friend on his home turf in Chicago, before taking off to Pittsburgh, where he met John Major. It is highly unusual for a president to visit a member of Congress just ahead of a primary. Mr Rostenkowski, a House veteran of 36 years' standing, rarely had to worry about re-election, but this year he is facing an unusually tough primary in his Chicago district ahead of the November Congressional polls. The post office scandal has contributed to the sharp drop in his once unassailable popularity, which has fallen to a rating of just 30 per cent, according to the latest polls.

Mr Clinton denied he was getting involved in a primary although he did come close to an endorsement when he said that without Mr Rostenkowski's efforts to secure the narrow passage of last year's economic plan, "this economy today would not be on the right path it's on". As chairman of the ways and means committee Mr Rostenkowski's job is to find the funds for the President's programmes, and to rally the troops behind his economic policies, including this year's proposed health reform legislation. In the past, he has done so with admirable skill.



Rostenkowski: faces election battle amid fraud charges

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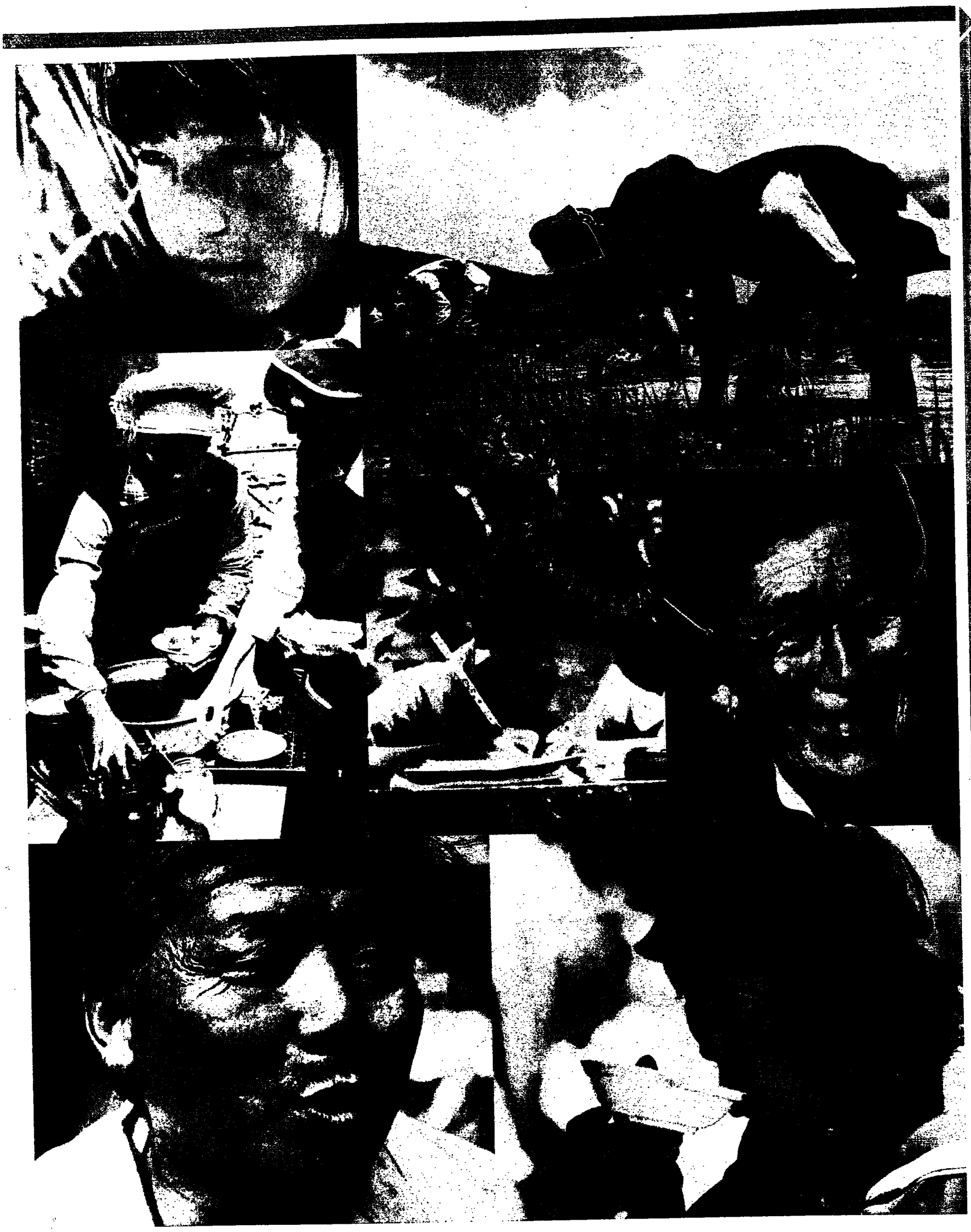
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Holocaust f

Russians to
monitor the
opening of
izla airpor

Holocaust film spurs search for new war heroes



Spielberg in Paris yesterday after seeing Mitterrand

FROM ROGER BOYES IN BONN

■ The Spielberg epic is prompting awkward questions, such as why Oskar Schindler was only awarded a war pension when rumours of Hollywood's interest started to circulate

GERMAN politicians crowding into the premiere of *Schindler's List* yesterday belatedly acknowledged that the industrialist who saved more than 1,000 Jews should rank as a war hero.

President von Weizsäcker and a large group of politicians, although not Helmut Kohl, the Chancellor, attended with its director, Steven Spielberg. After the performance there was a hushed, thoughtful pause, even some tears. But many stated that Oskar Schindler had been neglected by Germany because he posed awkward questions about how ordinary Germans behaved in the war. There have been several German war films depicting SS men in league with the Devil, repressing frightened, cowed German citizens. German resistance fighters and the organisers of the July 1944 plot against Hitler have been accorded almost saint-like qualities on the screen and in school books.

Schindler's life and his portrayal in the Spielberg film show clearly, however, that the SS were corruptible and that there were many niches available for those who genuinely wanted to resist Hitler. Perhaps that explains why no German film was made about Schindler despite the repeated efforts of the producer Artur Brauner. For 18 years, Brauner tried to get the project off the ground but the German film support agency rejected funding requests because the film was "too speculative".

The German embarrassment about Schindler runs deeper still. Documents found in the Hesse chancellery show it was only the interest of Hollywood that prompted the German authorities to give Schindler a war pension. Karl Carstens, a junior minister in the Foreign Ministry and later German President and, like Schindler, a former member of the Nazi party, then warned the Hesse state government that questions would be asked in America about the German treatment of Schindler. "We must anticipate that there could be public criticism of the fact that Herr Schindler has not received any honours or compensation in Germany," he said.

The Hesse authorities then started to dig for the first time into the life of Schindler, who — although a hero in Israel — was living anonymously in Frankfurt. After some bureaucratic grumbling, Schindler was awarded a special pension of DM500 (£250) a month. Yet Schindler never became famous in Germany. Spielberg's film is, however, redressing the balance. Not only does it hit directly at those who deny that the Holocaust took place, it has also prompted a search for other less conventional German heroes. Some 9,000 Jews were discovered hiding in the ruins of Berlin at the end of the the war, many of whom had been protected by a network of German friends.

☐ **Paris:** Spielberg, whose *Jurassic Park* came to symbolise what French film-makers saw as American cultural imperialism, patched up strained relations with Paris when he told President Mitterrand yesterday that France deserved a healthy film industry and Americans should watch more foreign films. *(Reuter)*

NEWS IN BRIEF

German workers step up protests

Frankfurt: German public-sector workers stepped up a nationwide campaign of disruption yesterday, while the I G Metall engineering union said it was confident of securing backing for a full strike next week. In both sectors, workers have been angered by calls for a wage freeze and benefit cuts.

The public employee protests hit transport systems, hospitals, kindergartens and rubbish collection. Hospitals, airports and local authorities were also affected. *(Reuter)*

Death bid fails

Madrid: A Spanish fisherman has failed to persuade a court, in the first such case, to let him die by euthanasia. Ramón Sanpedro, 51, was paralysed from the neck down 25 years ago. Assisting a death carries a jail sentence of up to six years. *(Reuter)*

Club spurned

Berlin: East German army veterans were forced to cancel plans to launch an association after officers ignored its call. Membership was open only to those who had not joined the West German army after unification in 1990. *(Reuter)*

Finn at helm

Helsinki: Martti Ahtisaari, a Social Democrat and former United Nations Under Secretary-General, has taken over as Finland's new President, succeeding Mauno Koivisto who stepped down after two six-year terms. *(Reuter)*

Bokassa jailed

Grenoble: George Bokassa, son of Jean-Bédel Bokassa, the deposed emperor of the Central African Republic, has been sentenced to a year in jail for failing to support his former wife and three children, judicial sources said. *(Reuter)*

In deep water

Tokyo: A Japanese submarine failed to break a 30-year US deep-diving record when equipment failure forced it back from the bottom of the deepest ocean trench, the 35,800ft Challenger Deep, southwest of Guam. *(Reuter)*

Russians to monitor the reopening of Tuzla airport

BY TIM JUDAH IN BELGRADE AND MICHAEL EVANS, DEFENCE CORRESPONDENT



Muslim men watching from the back of a Red Cross lorry after being freed by Croat forces from Rodoc jail in west Mostar yesterday. The 121 prisoners were released as 261 Croats who had been held by Bosnia's Muslim-led government were set free in Jablanica, 20 miles away

MOSCOW'S second diplomatic coup in Bosnia, which will lead to Russian military observers monitoring the opening of Tuzla airport, brought mixed reactions in the West yesterday.

Under the deal announced in Moscow by Radovan Karadzic, the Bosnian Serb leader, and Andrei Kozyrev, the Russian Foreign Minister, the Serbs will allow the airport in northern Bosnia-Herzegovina to be used for humanitarian supplies. Russian observers will ensure that the Muslims do not use the airport to smuggle arms into the area.

The airport at Tuzla, a Muslim enclave surrounded by Serb guns, has been closed throughout the 23-month war. The Serbs shelled the airport on Monday. Lieutenant General Sir Michael Rose, the United Nations commander in Bosnia, had set next Monday as the deadline for the airport to be reopened. Although the breakthrough was welcomed by President Clinton and John Major in Washington, there were some misgivings among military experts that the latest Russian involvement in Bosnia will provide a fresh boost for the Serbs, who regard Moscow as an ally.

There are now nearly 1,200 Russian soldiers in Croatia and Bosnia, 400 of whom were sent to Sarajevo to help police the ceasefire in the capital. The Russians' increasing involvement in the key hotspots in Bosnia has helped the Serbs to save face and has shown up the Americans who have refused to send ground troops.

Charles Dick, of the Conflict Studies Research Centre at Sandhurst, said Bosnia had given the Russian army a new sense of purpose. "The Russians feel they are no longer being pushed around."

Ejup Ganic, the Bosnian Vice-President, called the agreement "an insult to the United Nations", complaining that the Bosnian government had not been consulted. "We have more than enough Russians in Bosnia already," he said.

The Tuzla deal, which will provide the United Nations High Commissioner for Refugees (UNHCR) with a vital bridgehead for supplies to the 460,000 people in need in the region, is the third significant development in two weeks, following the Serb agreement to remove or hand over their heavy weapons around Sarajevo and Nato's shooting down of four Serb aircraft on Monday. Lyndall Sachs, a UNHCR spokeswoman in Belgrade, said the news was "a major step forward".

In January and February, the aid agency managed to meet only 20 per cent of Tuzla's needs, sending supplies across Serb territory. Dr Karadzic's agreement in Moscow came after weeks of negotiations with General Rose and Yasushi Akashi, the UN special envoy. The Serbs demanded security guarantees that the Muslims would not be allowed to use the airport for smuggling; the Muslims demanded an end to the shelling at Tuzla. In January, Nato threatened to use air strikes to achieve the reopening of the airport. Meanwhile, confusion continued yesterday over where the planes shot down by the American Fl6s had taken off. The Bosnian Serbs insisted that the aircraft did not come from their base at Banja Luka. One of the four pilots was reported to have ejected safely. In Geneva a UNHCR spokesman said the aid agency planned 32 convoys and 23 relief flights to restart the distribution of aid to almost three million people.

The aid programme was suspended on Monday after the Serb planes were shot down.

☐ **Strasbourg:** The Council of Europe's parliamentary assembly yesterday condemned Greece's trade embargo against the Former Yugoslav Republic of Macedonia, calling it ill-timed and saying that it could further unsettle the Balkans.

Joint initiative, page 1

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Sweden and Finland agree terms on European entry

FROM GEORGE BROCK IN BRUSSELS

■ SWEDEN: Negotiators concluded a deal yesterday by splitting the last difference over phasing in Stockholm's payments to the European Union budget. It will contribute about £500 million annually four years after entry.

■ FINLAND: Talks ended successfully last night with the EU agreeing to pay £85 million subsidies to the Finns' Arctic farmers.

■ NORWAY: There is little sign of the fishing deadlock easing, in which Spain wants rights to 14,000 tonnes of fish in Norway's waters. Oslo will not concede a herring.

■ AUSTRIA: The only blockage is how long the Austrians can cap the number of heavy goods lorries crossing their soil. Vienna wants to limit numbers until 2004; the EU wants a majority vote in 2000.

SWEDEN, breasting the tape just ahead of three other states, yesterday became the first country to agree terms for its entry to the European Union, planned for next year.

Close behind last night came Finland, after four days and a full night of talks. The weary negotiators now have a week, and an EU foreign ministers' meeting scheduled for next Monday, to try to rescue the talks with Austria and Norway. If no agreements have been made by this time next week, the timetable for ratifying the deals in time to bring the newcomers in next January cannot be kept.

The last-minute bartering in Brussels over "paper fish", "front-loaded rebates" and an accounting fiddle mysteriously christened the "green hole" is only the end of the first phase. Now the respective governments have to persuade their citizens to endorse EU membership. All four states hope to hold referendums later this year and opinion polls suggest that none of them is a foregone conclusion.

Most Brussels diplomats and officials believe that Norway's second attempt to join is a triumph of hope over domestic reality. The parliament in Oslo, following an anti-Brussels shift in public opinion, swung against European integration in an election last year and the government led by Gro Harlem Brundtland has been facing an uphill struggle since. Almost half of Norway's MPs are committed opponents of EU membership on any terms and a 75 per cent majority is required to pass the treaty.

Opinion polls in Austria, Sweden and Finland have also recorded majorities against membership during the past few months. But public opinion in Scandinavia warmed to Brussels when Swedish, Finnish and Norwegian negotiators won EU acceptance that they could keep their high standards of environmental protection. However, polls suggest that only 32 per cent of Swedes will vote for integration. The real momentum now pushing the "enlargement" talks has been the Vladimir Zhirinovsky effect. Although the four governments show little appetite for turning the EU into a military alliance, the rise of ultra-nationalism in Russia has boosted the Union's attractions to states out in the cold; Norway is the only one of the four in Nato.

Britain has been an enthusiastic supporter of a larger EU, though the four new arivals will be a mixed blessing. If all four join, they will together contribute around £1.3 billion to the EU's budget by the late 1990s. They are all likely to be close to Britain on economic and trade issues but all four say that they are happy to discuss schemes for a federal Europe and are keen to sign the social chapter of the Maastricht treaty. None have asked for opt-outs from the single currency; Sweden and Finland are stout advocates of monetary union.

Next Monday, Britain and Spain will come under fierce pressure to end their block on a change to the majority voting rules. London and Madrid have argued that the arrival of a clutch of small states with weighted votes out of proportion to their size threatens to throw the system out of kilter. They argue that the size of a minority that can block an EC law approved by a majority should remain unchanged. It is difficult to see how Britain can swing the decision its way.

The current round of talks is only a prelude to the looming question of how and when the EU can absorb the most advanced of the former Eastern bloc countries. Next Monday, EU foreign ministers will agree to a set of meetings giving six Eastern European governments privileged access to joint foreign policy-making in Brussels. Hungary's application for full EU membership is expected this summer.

Leading article, page 17



The mummy of Seti I on display in Cairo yesterday

Pharaohs return as tourist bait

BY OUR FOREIGN STAFF

EGYPT unveiled a display of 3,500-year-old royal mummies yesterday in the hope that the remains of its Pharaonic ancestors will help bring back the overseas tourists frightened off by Muslim militant attacks.

The 11 mummies, put in store by Anwar Sadat, the late President, in 1980, were unveiled to the public by Atef Sedki, the Prime Minister. Nasri Iskander, director-general of antiquities at the Egyptian Museum in Cairo, which houses the mummies, said: "We hope to display the others next year. The system is ready for them, but we have to prepare the mummies one by one."

Sadat ordered the mummies to be locked away in 1980, saying it was improper to display the remains of Pharaohs and that their dignity should be preserved. But Abdelhalim Noureddin, chairman of the Egyptian Antiquities Organisation said last month that the display would entice greatly needed visitors to Egypt to see "the great people who achieved this great culture".

NEWS IN BRIEF

Italian election hopefuls banned

Rome: Hundreds of would-be candidates from several parties were disqualified yesterday from Italy's general election on March 27 for cheating, irregularities and fraud (John Phillips writes).

Forza Italia, led by Silvio Berlusconi, the media magnate, had all its candidates banned from proportional representation constituencies in the Apulia region by the highest appeal court. Many had not filled in application forms correctly.

Nuclear check

Vienna: Experts from the International Atomic Energy Agency arrived in North Korea to begin a long-delayed inspection of suspect nuclear sites, the IAEA said. The North Koreans deny claims that they are secretly developing nuclear weapons. *(Reuter)*

UN posting

Tokyo: Japan has appointed the father of its empress-in-waiting as its Ambassador to the United Nations. Hisashi Owada, 61, was a top official in the Foreign Ministry until last year, when his daughter, Masako, married Crown Prince Naruhito. *(Reuter)*

HQ recaptured

Phnom Penh: The Khmer Rouge recaptured its Anlong Veng headquarters from the Cambodian army after hungry government soldiers ran away. Army commanders had said that the base would be held forever. *(Reuter)*

Skater greeted

Portland, Oregon: More than 200 fans greeted Tonya Harding, the figure skater, when she returned home after failing to win a medal in the Winter Olympics. She faces a continuing investigation into allegations she helped plan an attack on a rival. *(Reuter)*



Barbie: precedent

Paris sends Napoleonic legal code into exile

FROM CHARLES BREMNER IN PARIS

FRANCE yesterday buried the Napoleonic Code, replacing the 183-year-old penal system with the new Criminal Code that introduces modern offences such as sexual harassment and ecological terrorism.

Work on the new criminal law was begun by President Mitterrand more than ten years ago. Many of its radical aspects have been diluted by successive parliaments, leaving conservative measures such as a 30-year prison term, life without parole for child murderers and stiffer sentences for drug dealing.

Left-wing groups are upset by tighter controls on the entry of foreigners and the new plea of "legitimate self-defence of property".

The code, which has also being criticised as confusing by judges, eliminates offences such as begging and vagaboudage but outlaws sexual harassment and protects homosexuals. A crime against humanity has been introduced and has already been applied in the Klaus Barbie trial.

One controversial innovation is aimed at France's army of reckless drivers, and assigns a year in prison for "breach of an obligation concerning safety or prudence".

Brittan settles Gatt dispute with China

BY GEORGE BROCK AND JONATHAN MIRSKY

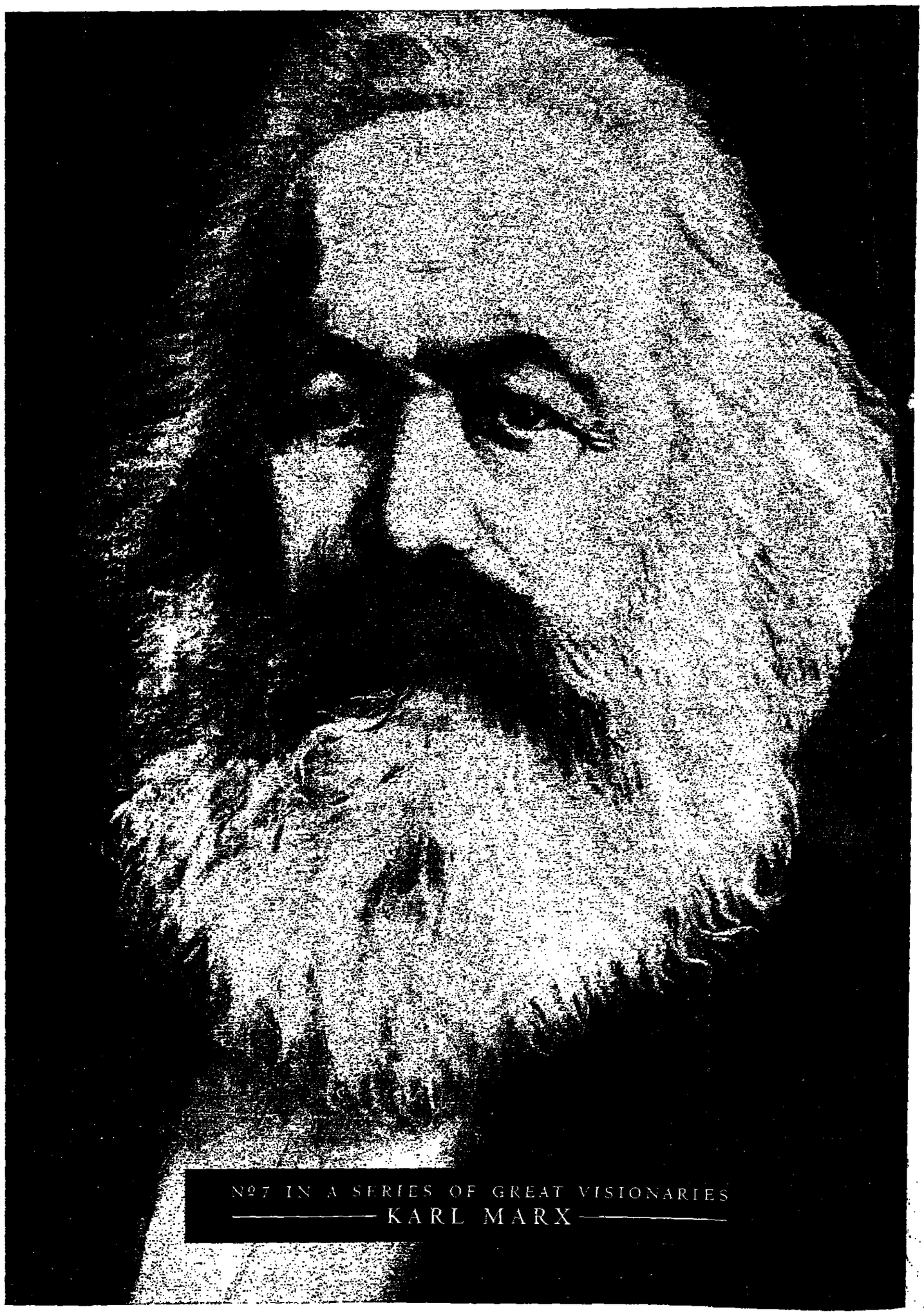
A MORE liberal Chinese economy should bring an improvement in the country's human rights record, Sir Leon Brittan, the European Union's Trade Commissioner, told Peking yesterday. At the same time American negotiators hinted that they want to disentangle trade from human rights diplomacy in their dealings with China.

Sir Leon said at the end of a visit to Peking that China could enter the General Agreement on Tariffs and Trade this year and that the question of its entry should not be linked to its human rights record. "The advance of a liberal, open market economy is itself likely to lead ... to the improvement of human rights," he said. "This ... has occurred elsewhere, and I do not see why it should not occur in China as well."

During his visit, Sir Leon was reassured that China would not take revenge on British firms because of the Hong Kong policies of Chris Patten, the colony's Governor. The assurance came after a public dispute between Sir Leon and Wu Yi, the Chinese Foreign Trade Minister. She had suggested that British companies would suffer and Sir Leon had said that would threaten Peking's Gatt application.

Yesterday Sir Leon said: "I have had an assurance from the very highest source in China that there will be no discrimination against any individual member state of the European Union and that it is recognised that non-discrimination is a fundamental principle of the Gatt. This is an important development."

American diplomats yesterday urged China to make a high-profile gesture on human rights. This, they said, would allow it to retain its "most favoured nation" status, due for review in June.



Pharaohs return as tourist bait

By [illegible]

EGYPT [illegible] 3,300-year-old [illegible] yesterday in the [illegible] remains of its Pharaonic [illegible] ers will help boost [illegible] overseas tourist [illegible] by Muslim militant [illegible]

The 11 mummies put on [illegible] by Anwar Sadat, the late [illegible] dent, in 1952, were unveiled [illegible] the public by Atef Sedki, [illegible] Prime Minister. [illegible] Minister, director [illegible] deputies at the [illegible] tion in Cairo, where [illegible] mummies. Said Mr [illegible] display the others [illegible] system is ready [illegible] have to prepare [illegible] one by one."

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ANC sways Buthelezi to reconsider poll boycott

By Our Foreign Staff

CHIEF Mangosuthu Buthelezi, the Zulu leader, said yesterday that his Inkatha Freedom Party would consider provisional registration for South Africa's first all-race election but keep its option of a final boycott open.

The chief and his main black rival, Nelson Mandela, the president of the African National Congress, said in a joint statement: "In an effort to resolve outstanding constitutional deadlocks, the parties agreed to explore with their principals the possibility of international mediation, and in this regard [Inkatha] would consider provisional registration in terms of the Electoral Act." The eight-hour meeting in Durban was their first for nine months.

The Zulu leader said participation would have to be put to Inkatha's policy-making central committee. "The provisional registration is only done if we find a solution. If there is no solution we won't participate ... It leaves our options open." Mr Mandela said: "I came here in high spirits and I leave the meeting



Buthelezi arriving for the Durban talks yesterday

in even higher spirits. I feel warm inside because I think we have made solid progress." Chief Buthelezi said the talks were "very fruitful and not only a diplomatic exercise".

The joint statement said the present levels of political violence were unacceptable and jeopardising reconstruction and development. Both men promised to double efforts to encourage their followers to participate in national peace initiatives. "While recognising the fact that members of the ANC and IFP are involved in political violence, the parties are of the view that the primary responsibility for the maintenance of law and order remains with the government of the day," they said. Chief Buthelezi, who is Chief Minister of the KwaZulu homeland, said earlier he was prepared to stand beside Mr Mandela in "any real endeavour" to end violence.

A gloomy picture of the situation in Natal was given yesterday by Cyril Ramaphosa, the secretary-general of the ANC, who accused "certain political parties" of plotting to ensure that elections cannot be held there. He said the situation was deteriorating daily, with massacres becoming normal. "People are being equipped with weapons of war. There are reports of large consignments of weapons, which are coming into Natal," he told the Transitional Executive Council in Cape Town. Mr Ramaphosa also criticised Louis Shill, the Housing Minister, as arrogant and acting unilaterally after announcing a ten-year, £18 billion plan to eliminate the black housing shortage and kick-start the economy by providing a million jobs. Mr Ramaphosa accused Mr Shill of "abusing his position as a minister to use a package which has been negotiated at multiparty level to try to boost the fortunes of the National Party".

The council took a step towards a violent confrontation with the nominally independent homeland of Bophuthatswana yesterday when it passed a resolution that would force compliance with South Africa's election law. The decree would enable the establishment of polling stations inside the homeland, the free operation of the election commission and of political parties wishing to campaign there.

Inkatha and Bophuthatswana belong to the Freedom Alliance, which groups right-wing white separatists and black homeland leaders seeking a large measure of regional autonomy in a post-apartheid South Africa.



A Palestinian, among the first to be released, on his way to freedom yesterday from the West Bank town of Ramallah

Hebron deaths raise PLO's price for peace

From Christopher Walker in Cairo and Richard Beeston in Jerusalem

A PALESTINE Liberation Organisation mission will leave Tunis for Washington on Friday to lay out conditions for resuming peace talks with Israel in the wake of the Hebron massacre.

The move came as Israel began freeing the first half of up to 1,000 Palestinian detainees in an effort to calm the situation in the occupied territories and to coax the PLO back to the negotiating table.

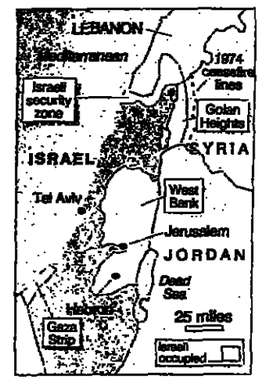
PLO officials said the move, which is expected to be followed by further releases over the coming days, fell far short of Palestinian expectations. Yassir Abed-Rabbo, the PLO spokesman in Tunis, said that the release was "less than expected" since many of the detainees were scheduled to be freed in the coming weeks to mark the end of the Muslim holy month of Ramadan. Israel is estimated to have about 10,000 prisoners and detainees, ranging from convicted murderers to young stone throwers.

Although the violence in the occupied territories diminished yesterday after four days of widespread clashes, the relative calm was probably due to the continued curfew in the West Bank and Gaza Strip enforced by thousands of Israeli troops.

The PLO has insisted that it will boycott further peace talks with Israel until its preconditions are met. The PLO is demanding international protection of the two million Palestinians in the occupied territories; the disarming of all 115,000 Jewish settlers in the West Bank and Gaza Strip; the dismantling of militant settlements, particularly in Hebron; and an end to the building of new settlements.

For his part, Yitzhak Rabin, the Israeli Prime Minister, has agreed only to some changes, although reports in Israel suggested that further concessions were possible. Mr Rabin has suggested that Israel would permit "unarmed" international observers in the occupied territories and possibly allow the Palestinians to increase the size of their future police force. In addition, Israel announced that it would pay compensation to the families of the Hebron victims, although no figures were released.

With peace talks stalled, the central difficulty facing Warren Christopher, the US Secretary of State, is that the wave of emotion that has followed



the killings has undermined the whole basis of the limited self-rule agreement signed between Israel and the PLO last September. The deal was struck on the premise that all the really contentious issues would be conveniently postponed for at least two years.

The Palestinians now insist that the devisive question of the 120,000 Jewish settlers in the occupied West Bank and Gaza Strip should be placed on the negotiating table now. Senior PLO officials insist that without this they could not now sell a return to the talks to the two million embittered Palestinians living under military occupation.

Fishy floods cause flap in Outback

From Associated Press in Darwin

SMALL fish have been found flapping about in car parks and on roads after rainfalls in the Outback, puzzling tourists and long-time residents.

But a zoologist said yesterday there was a scientific explanation for reports that it was "raining fish" in the Northern Territory town of Dunmarra. Beryl Morris, of the Commonwealth Scientific and Industrial Research Organisation, the federal science agency, said: "The heavy rain triggers off eggs that are in a dormant stage to hatch, and the fish just seem to appear."

Adele Liebelt, the joint owner of the Dunmarra Wayside Inn, about 370 miles south of Darwin, said that hundreds of small fish had appeared near her premises. "The first time it happened last week, they were everywhere. They're only little fish, so the birds take them away," said Mrs Liebelt, who runs the inn with her husband.

Hundreds of the fish, between one and two inches long, were found in the inn's car park, leaving tourists travelling the north-south Stuart Highway "quite amazed", she said. "We have no idea where they came from." Mrs Liebelt added. There had been heavy rains in the area last month.

Ms Morris explained that many species of fish had adapted themselves to survive in harsh desert conditions and their eggs could lie dormant for more than a year. "The eggs can be carried quite long distances by the wind, so when people tell you about raining fish, it's not really that the eggs are hatching in the air or the clouds," she said.



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Is the Commons taking liberties?


Powell — our liberty is at risk

Enoch Powell, who as an MP always refused to declare his interests, has a wry smile over the embarrassment of his former colleagues — and argues that the row over Lloyd's has important implications for us all

So the House of Commons — dare I use an expression borrowed from boarding school parlance? — has "got its toga in a twist" over the declaration of Members' interests: its relevant committee has issued a peremptory warning to not undistinguished senior Members that they were at fault in omitting to return details of their membership of Lloyd's.

The news brought me a certain grim amusement. "You see," I am tempted to observe, "this is the predicament the House gets into, once it sets out to make law by resolution."

When declaration of Members' interests was first instituted in 1975 I was alone in declining to comply and I maintained that refusal as long as I had the honour to remain an MP.

I was by no means contumacious. On the contrary, I maintained, and maintain, that the House as a sovereign body — this, of course, was before Maastricht — is entitled to discipline and, if it so wishes, to expel its own members "without cause shown". My contention was that a new condition for being a Member of Parliament could only be imposed by statute and cannot be created by a simple resolution in the Chamber. "I will obey the law", said I, "pass an Act, and of course I will comply with it, as it is my duty to comply with the whole law of the land." Until the day I ceased to be a Member, that was my position, and no action was taken.

Now, however, we are witnessing one of the consequences of legislation by resolution of one House: the House has to come back fidgeting and explaining exactly what it wanted and what it meant.

If the new obligation had been created by statute, the wording and content of the requirement would have had to be considered and debated line by line and stage by stage, in committee and out of committee, downstairs and upstairs; and if an amendment turned out to be necessary, the same process would have had to be gone through again. As it is, legislation by regulation breeds legislation by regulation, and Members find themselves being told: "No, we did not mean this; we meant that." There is no end once you set off down that track.

The conditions for membership of the House of Commons are a matter of law, and consequently no change in them or addition to them should be made except by altering the law.

It is easy to scoff at the processes by which each House passes Bills, established as they are by custom and by precedent. It is also easy to overlook the safeguards which those processes erect for the citizen, who is told, as plainly and unambiguously as can be contrived, what he must or must not do and who has the right to have his case decided by a court.

Now, nearly 20 years after its adventure into making law by regulation, the House of Commons in the persons of distinguished Members has been given a sharp lesson. It may, and it should, prescribe the way its own Members are to behave as such. What it cannot do by itself is to make law. The private citizen might be misled into thinking that the news item did not concern him. It did. The procedure of Parliament in making law is his protection: his own liberty depends upon the distinction between law and what is not.

● *The author was MP for Wolverhampton South West and South Down.*

End of the line for New York subway movies

One of the Big Apple's favourite film locations faces a ban, **Ben Macintyre** reports


CINEMA INTERNATIONAL

Reel life in the subway: a scene from *The Warriors*, one of a genre of films which have gloried in the subterranean perils of New York

Film-makers of a darker disposition have always flocked to New York's subway where the dim lighting, blackened walls and atmosphere of subterranean peril provide just the right setting for scenes of gratuitous violence.

The French Connection (1971), *Death Wish* (1974) and *The Taking of Pelham One Two Three* (1974) were all prime examples of what might be called the subway-horror-gore genre. *The Warriors* (1979) offered gang violence in the subways on an epic scale, and just last year *Carlito's Way* included an obligatory platform chase scene.

Many actors got their big break on the subway: Sylvester Stallone, for example, first appeared in cinemas as a subway mugger in Woody Allen's *Bananas* (1971).

But this long and honourable tradition of portraying New York's underground system of the First Circle of Hell may have come to the end of the line.

Last week the New York Transit Authority announced it would no longer grant film-makers permission to film in the subway unless the subject was suitable for family viewing: no more gun-toting muggers, train-hijacking or gory finales when the villain is tossed onto the electrified line or flattened by an oncoming train.

The reasoning was simple. "We want to protect our investment and increase ridership." Transit Authority spokesman Jared Lebow told *The New York Times*. "We don't want bullets whizzing around subway cars. We don't want bloody bodies strewn over subway cars."

The decision has caused an outcry: from film-makers who point out that $1.3 billion (£850 million) was spent making films in New York in 1992 alone; from First Amendment defenders who scent censorship and from members of the public who, it seems, thoroughly enjoy watching blood on the tracks. But the officials are adamant.

According to these same authorities the subway is more secure, clean and efficient than ever before. Ignoring the daily litany of subway murders and muggings in the New York press, they insist that crime is down and the number of people using the subway is increasing after decades of steady decline. (Since traffic on the surface is often at a virtual standstill, this may be a reflection of desperation rather than choice.)

One reason for the outcry against the transit authority's ruling on films is that most New Yorkers resent being told that the subway is a beautiful place to bring the kids when, because they travel on it every day, they know it is anything but. New York's subway is noisy, filthy and old-fashioned, a sprawling and impressive underground urinal. It may be marginally safer than it once was, but it is still the Beirut of transport systems. The second, and more telling reason for the kerfuffle over the transit authority's well-meaning censorship, is that New Yorkers like their subway the way it is — a symbol of the city's mythology and self-image, a world of troglodytic horror taking place beneath the streets.

Most New Yorkers seem to believe that when they descend into the malodorous depths they, too, are climbing into a film set. They relish the fact that it puts the fear of God equally into visitors from Denmark and Iowa.

"It's like a temple to the inhumanity of the city," says Larry Hackett, a veteran reporter on the *New York Daily News*. "The fear is part of the thrill. Then you can laugh at people from out of town who think it's frightening."

The definitive New York underground movie is *C.H.U.D.*, which stands for Cannibalistic Humanoid Underground Dwellers.

This 1984 epic told the grisly tale of a group of nasties living several levels beneath Grand Central Station who emerged in the wee hours to devour innocent New Yorkers.

C.H.U.D. may well be the worst film ever made, but it has become part of collective history of New Yorkers for whom the line between real life and reel life has always been indistinct.

Some years ago I wrote an article about a group of drug addicts living in an abandoned subway tunnel beneath Riverside Park. Before going underground I interviewed one local resident who warned me, with deep seriousness, that the people who lived under the park were cannibals and I could be their hors-d'oeuvre.

Against such powerful legends the best efforts of the New York Transit Authority are surely doomed and, as film-makers have pointed out, if they cannot use the subway itself they can always build a fake set back in the studio.

But it is a dangerous precedent, for if the subways are declared off-limits then nothing is sacred. The great American road movie may be next — extravagant use of petrol gives pump attendants a bad name. Then Westerns — unfair to cattle, too many dead bodies, bad for tourism.

Quite which movies *will* be permitted on the subway remains to be seen. Love stories perhaps (boy-cop meets girl-token collector from the other side of the tracks) or films about the environment (rats and pigeons living in symbiotic harmony) or recycling (hundreds of people living out of trash cans).

One thing is for sure, the deranged subway rider armed to the teeth and out for blood is no more; except, of course, in reality.

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THE TIMES

When you cannot resist the compulsion to take London Transport for a ride

Why I am a fare dodger

IF I had to be caught breaking the law, I wish my mother had not been with me. She had got on the bus first and, naturally, paid her fare. I followed, flashed my Travelcard at the driver, and hurried up the stairs. "Oi! Come back here," he shouted. Blushing, I returned. "Where do you want to go?" he asked. "Er, Hampstead," I replied. "Well your pass is only valid for Zone One," he said. "It won't take you to the next traffic lights." I tried to look surprised, and paid up. My mother was horrified. I was lucky not to get a criminal record, said the driver.

Damn. Normally this dodge never fails. So long as you get on the bus or train in the Central Zone nobody is ever likely to notice, when you travel far, far beyond, long past the point when your ticket is valid.


JULIA LLEWELLYN SMITH

I confess. I am a middle-class fare dodger, one of those boils on society's backside, who rides for free at the expense of the honest and who costs the Tube alone £30 million a year. I risk my reputation and betray a fine education for the sake of saving a few pounds a week. And I am by no means alone.

According to London Underground, which has just carried out a survey of 400 travellers, 44 per cent had fare dodged in some way over the past three months and, of those, 61 per cent were ABCIs, who could afford the fare.

Affording the fare, however, has nothing to do with it. I fare dodge in the spirit of George Leigh Mallory, who, on being asked why he wanted to climb Mount Everest, said: "Because it's there."

Don't get me wrong. I usually pay my fare, because it is usually difficult not to. In London Underground terminology I am an "active", someone who does not set out to evade, but exploits any opportunity that comes up. We make up about 9 per cent of Tube users but are outnumbered by the "die-hards", the artful dodgers who would rather spend three days forging a card than give one penny to the authorities. This hardened band makes up 12 per cent.

I used to be a "passive", one of the 23 per cent who wanted to buy a ticket, but was thwarted by a broken machine and a station as lively as the *Marie Celeste*. After a few of these experiences, I realised nobody particularly wanted me to pay and decided I didn't particularly want to pay either. Nobody, except my mother, seemed remotely shocked.

"Fare dodging is like illegal parking or taking an extra bottle of wine through the green channel," says Donal McCabe, of London Underground. "Almost everyone has done it at some point, because people don't think it really counts as breaking the law."

But, of course, it *is* breaking the law and of course, as long as we continue to do it fares will rise, the system will get worse and we will spoil things for everyone else. Unfortunately, as long I find myself sitting on a cold platform for 20 minutes, while a loudspeaker garbles on about signal failures, I will be tempted to compensate myself with a free ride.

I blame the poll tax. I was a student when it was introduced and could not afford to pay it. Luckily, I had the perfect excuse in the form of outraged waffle about civil rights and unfairness. But just as the television licence men got to me in the end (it's difficult to claim you have no television when the *Coronation Street* theme tune is blaring in the background), LT have caught me out. From April 3, I will no longer be able to chance a free ride, knowing if things get too sticky I can pay up at the end. There will be a £10 penalty for anyone found travelling without a ticket. It's time to go straight.

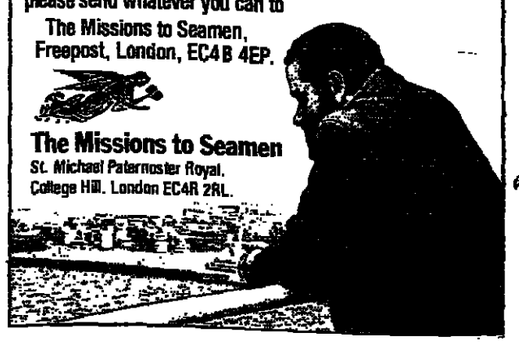
I feel rather as one must on joining Alcoholics Anonymous. It will be a relief to travel to the rhythm of a regular heartbeat and not to jump convulsively at the sight of a man in uniform. But I will have to take it one step at a time. Just one unmanned barrier and I may be off again, unable to resist the invitation to transform a mundane trip into a minor version of *Escape from Alcatraz*.

Loneliness is just one problem

And it is a fairly common problem for seafarers away from home for months at a time. But it is only one of the troubles that people bring to us. As a Christian society working among seafarers we are asked for all kinds of help-spiritual, emotional, social and practical.

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The middle classes face a grim old age, says **Mary Ann Sieghart**



Norman Rockwell's 1922 portrait of serenity and security in old age

Why do we delude ourselves about our pensions?

It has become such a cliché: the wisteria-clad house in the country, big enough for the grandchildren to stay in, with a pretty but manageable garden; travel to the places you yearned to visit when you were working but never had the time, the odd cruise, perhaps even a small holiday home in France. The children will have left home and the mortgage will be paid off. Won't retirement be fun?

After all, it is what you have worked all those years to achieve. Every month, you have put an unconscionable sum into a pension plan, dry bread today to ensure jam tomorrow. The aim is to feel at least as well off as when you were employed, but with the time to indulge in all the pleasures that were denied you when you were a wage slave.

That may be the aim, but is it achievable? A recent survey for the Norwich Union found that two-thirds of the 25 to 54-year-olds questioned believed they would have the same or more money to spend when they retired. Three-quarters expected both to move to more comfortable surroundings and to spend more money on travel. The chances are that they will be disappointed.

Helped by the actuaries, Towers Perrin, we have calculated that for all but the highest-paid, these expectations are wildly unrealistic unless people can draw on an inheritance as well as their personal pension when they retire. Many of us have hopes of being left at least our parents' house when they die, if not a little capital.

> Our aim is to feel as well off as when we were working

But it is unwise to bank on too much. By then, the house may have had to be sold to pay private nursing home fees. Inheritance tax of 40 per cent will bite over £150,000, and, of course, any money is likely to be shared with other relatives. (Moreover, if your parents have divorced and subsequently remarried, the second family may take preference over the first.)

The best occupational pension schemes promise a pension of two-thirds of your final salary. If the mortgage has been paid off, and you no longer have dependent children, that should ensure that your standard of living will be roughly the same as it was in work. But these schemes assume that you will work for the same employer all your life and that you will not retire until 65. Actually, most of us work for several different employers in the course of a career, and many of us will retire before 65, either by choice or because the employer persuades us to make way for someone younger. The penalty both of moving jobs and retiring early is, of course, a smaller pension.

To illustrate the difficulty of providing for a generous old age, *The Times* has taken an archetypal 40-year-old married man. Let's call him Peter Pauper. Compared with the average worker, he is by no means poor: his salary is £40,000. But he has to save so much of his income that there is precious little left to spend on the fun things in life.

Peter has two children, aged ten and eight. He was always determined to give them the advantage of a private education, so as soon as they were born, he embarked on a school fees savings plan. Each month since then, he has set aside £585 which, given the head start, has produced enough to cover their fees at day schools. He would have liked to send them to the boarding school he and his father attended, but that would have cost him £1,000 a month, around half his net income. Taken together with his mortgage payments, it would have wiped him out.

Because of his mortgage and school fees, Peter is struggling to support his family in the middle-class lifestyle that his friends seem to enjoy. He feels virtuous that he sets aside so much of his income and would never consider himself feckless about the future. It was not until he was at a dinner party recently that he started to question his assumptions.

The talk, unusually, was of pensions. Peter has just started his fifth job since he left university nearly 20 years ago. In his first, he was too young to contribute to a pension scheme. In the next three, he joined the occupational schemes, so what seemed a largish sum was automatically deducted from his salary each month. His friends told him at dinner that he ought to start a private pension, since each time he leaves a job, his future pension prospects are dimmed.

But when he went to see an independent pensions adviser, he was chilled by what he heard. He is allowed to invest no more than 20 per cent of his income in a pension to secure the tax advantages that pensions carry.

> Few can afford school fees and a private pension

That will still cost him £8,000 a year, or £400 a month of his net income. He will only be able to find that amount of money by cutting out almost all the family's discretionary spending, on holidays, clothes, entertainment and the like. And his wife will have to go back to work part-time. Yet the result of all this sacrifice seems to be yet more sacrifice in old age.

Assuming he retires at 60, which these days is quite realistic, and assuming that he saves the maximum allowed, his pension will still be nothing like the two-thirds of final salary that many people expect. In the calculations, we have increased his salary from now to the age of 60 in line with average earnings; that is 2 per cent ahead of inflation each year.

By the time he retires, then, it will be £59,400 in today's money. But his pension will be just £20,500 on optimistic investment assumptions (a 5 per cent real annual return) and only £18,300 on a 3 per cent real return. And that, of course, is before tax.

Then inflation during retirement has to be taken into account. These figures guarantee a 3 per cent increase in the pension paid each year, which means that the real amount could easily be eroded by price rises. If Peter wants his pension to rise as fast as the retail price index, he can look forward to only £16,900 on the optimistic investment assumption, and £15,100 on the pessimistic one.

He can add to this the small pensions he is due from his first three occupational schemes, but together they add up to less than £5,000 a year, and they are not protected against future inflation. The basic state pension will by then, according to the Treasury Chief Secretary, Michael Portillo, be "nugatory".

There are only two groups of Peter's friends who will be really comfortable in retirement without private incomes. In one are those who have quite senior jobs in the civil service. Their job security is relatively good, and they are guaranteed an index-linked pension of roughly half their final salary on retirement plus a lump sum of one-and-a-half times their final salary.

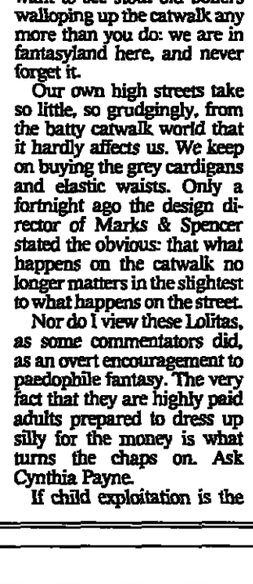
The other group works in the City or big business. These people may not be highly paid all their lives but at least they have been given large bonuses which, if they have been prudent, they have invested to build up a stock of capital. And in their peak working years, they have been able to pay their children's school fees straight out of their salaries.

But people like Peter who started with no capital and cannot rely on parents to help with the children's school fees now have a stark choice. They can opt either for private education or for a comfortable old age. Not many people these days will be able to afford both.

School fees plan calculated with the help of Anthony Fraser.

Where are our little boys lost?

Libby Purves yearns for a girls' version of the Lolita look on the catwalks



Katharine Hamnett's tartan schoolgirl look

Funny people, fashion designers. They sit around, sucking their pencils, fall into an unhealthy daydream, throw a tantrum and finally emerge with something so hackneyed, boring and unwearable that when they drape it on an assortment of stick-insects and parade it to music, the assembled fashion writers shed tears of excitement. It has always seemed an enviable way to make a living. Ever since Quant hit town when I was 12, I have sketched silly clothes in margins: my finest being a jerkin made entirely of bananas and showing the left nipple. Alas, it was rather before its time in 1964, and all I got was 50 lines for scribbling.

This week the torch passes to Milan where this is the spring of the Lolitas. Molinari put the girls into seamed tights and baby-doll nighties, also bo-peep bonnets and velvet-collared coatees; Katharine Hamnett opted for bobby socks and the kind of tartan mini-kilt which my daughter, aged nine, considers far too young for her. Gianni Versace had Kate Moss in white socks and a ponytail with a short St Trinian's skirt; even Gucci is now into little grey flannel-pleated skirts worn with striped school ties.

Well, it all seems deeply unfair to me. Not for the usual boring feminist reason, that misogynist designers "degrade" and "pressure" women into stereotypes. Nor because the worship of poor wee Kate Moss is "unfair" to older, normally shaped women. Frankly, I do not want to see stout old boilers walloping up the catwalk any more than you do: we are in fantasyland here, and never forget it.

Our own high streets take so little, so grudgingly, from the batty catwalk world that it hardly affects us. We keep on buying the grey cardigans and elastic waists. Only a fortnight ago the design director of Marks & Spencer stated the obvious: that what happens on the catwalk no longer matters in the slightest to what happens on the street.

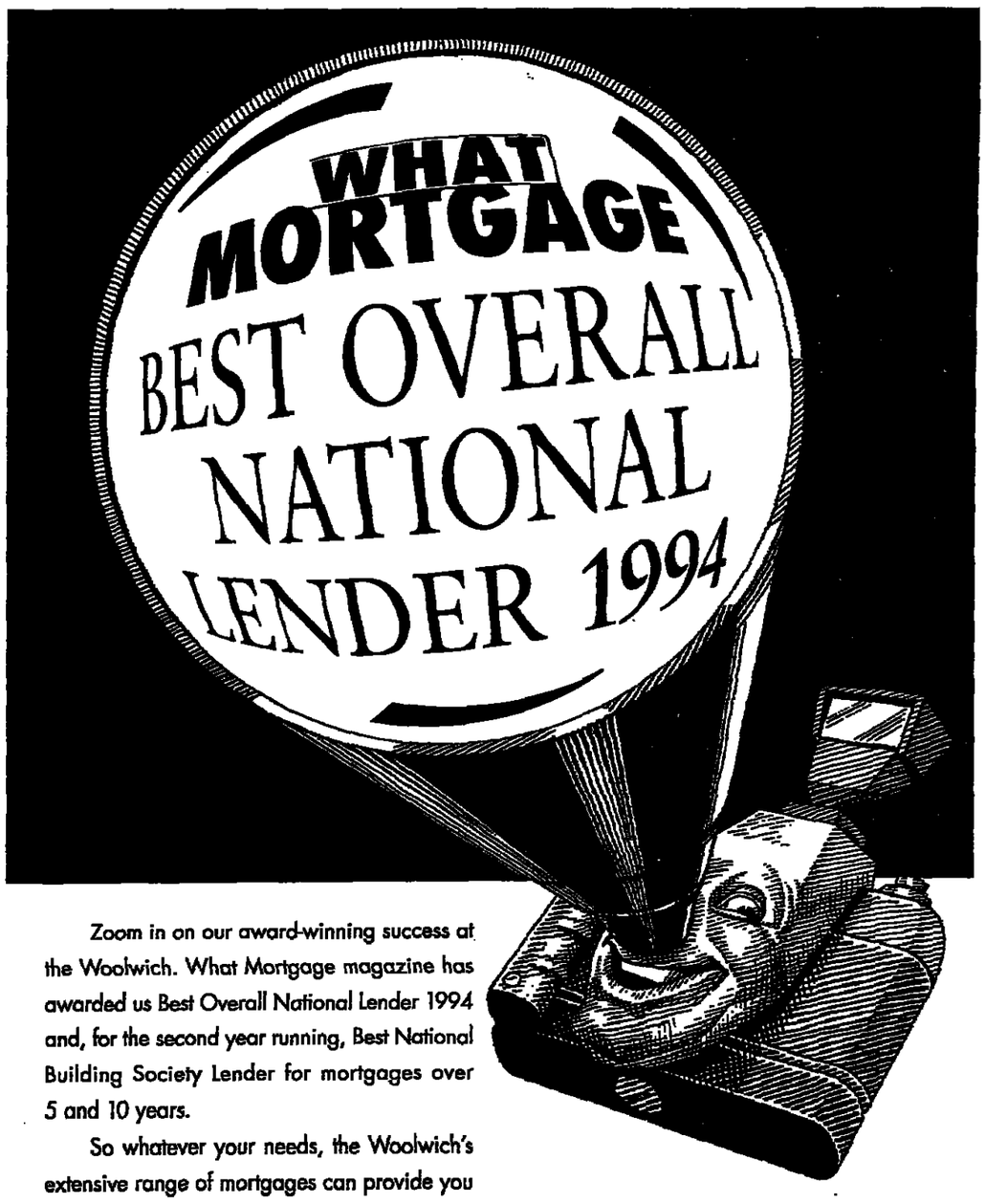
Nor do I view these Lolitas, as some commentators did, as an overt encouragement to paedophile fantasy. The very fact that they are highly paid adults prepared to dress up silly for the money is what turns the chaps on. Ask Cynthia Payne.

If child exploitation is the issue, I get far more steamed up about the way that some parents have always encouraged real girl-children into provocative gear: those Daddy's-little-princesses, those made-up moppets given hairdressing and lipstick kits, those sultry five-year-olds with pierced ears and those worrying pin-up poses in childrenswear catalogues. Ugh. If I wanted to wag a finger at cultural paedophilia, I would start at that end of the scale, not with Linda Evangelista approaching her thirtieth birthday dressed as Henrietta of St Hilary's.

No: the unfairness lies in the fact that male sexual fantasies get all the service, and women's come nowhere. If a poor old boy wants to dream of fair young women in gymslips, he can flick through any newspaper in the privacy of his Club during the collections. Nobody need know that he is not reading the story opposite Kate Moss's scrawny thighs, the one about professorial pay scales at Oxford University. His secret is safe.

Whereas if we women happen to have a penchant for fresh-faced chaps in grey flannel shorts, blazers and peaked caps, we are barely catered for at all except at Henley regatta (and even there they don't wear the shorts). Before he was an MP Gyles Brandreth used to do his best for us by wearing toddlers' woolly jumpers on breakfast telly, but even he has deserted us now. All we get is pictures of great sweaty grown men in suits or sportsgear. I have scanned a week's papers, and cannot find a single example of a hunky man in striped shorty dungarees, thumb in mouth, pouting suggestively over a toy train. It really is time we pressed for equal rights.

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Alan Coren



■ Never mind the seductive boutique, we all know that biggest is best

Oh, look, there's a basic! What's more, we appear to be going back to it. And what's most, perhaps, is that its basicity is, for once, unquestionable: it is not founded upon the controversially shifting sands of class, or gender, or marriage, or race, or faith, it is not concerned with the disputed desirability of maintaining aitches or rattling off the nine-times table, it does not require the nation to wear a tie, cut its hair, and place all litter in the receptacles provided, it advances no opinion as to whether constables should salute, doctors make house calls, or members of the royal family embody hope and glory, it is both disand uninterested in televised copulation and tabloid mendacity alike, it does not even demand that our elected representatives should, once the long day's business is done, go home to their own beds.

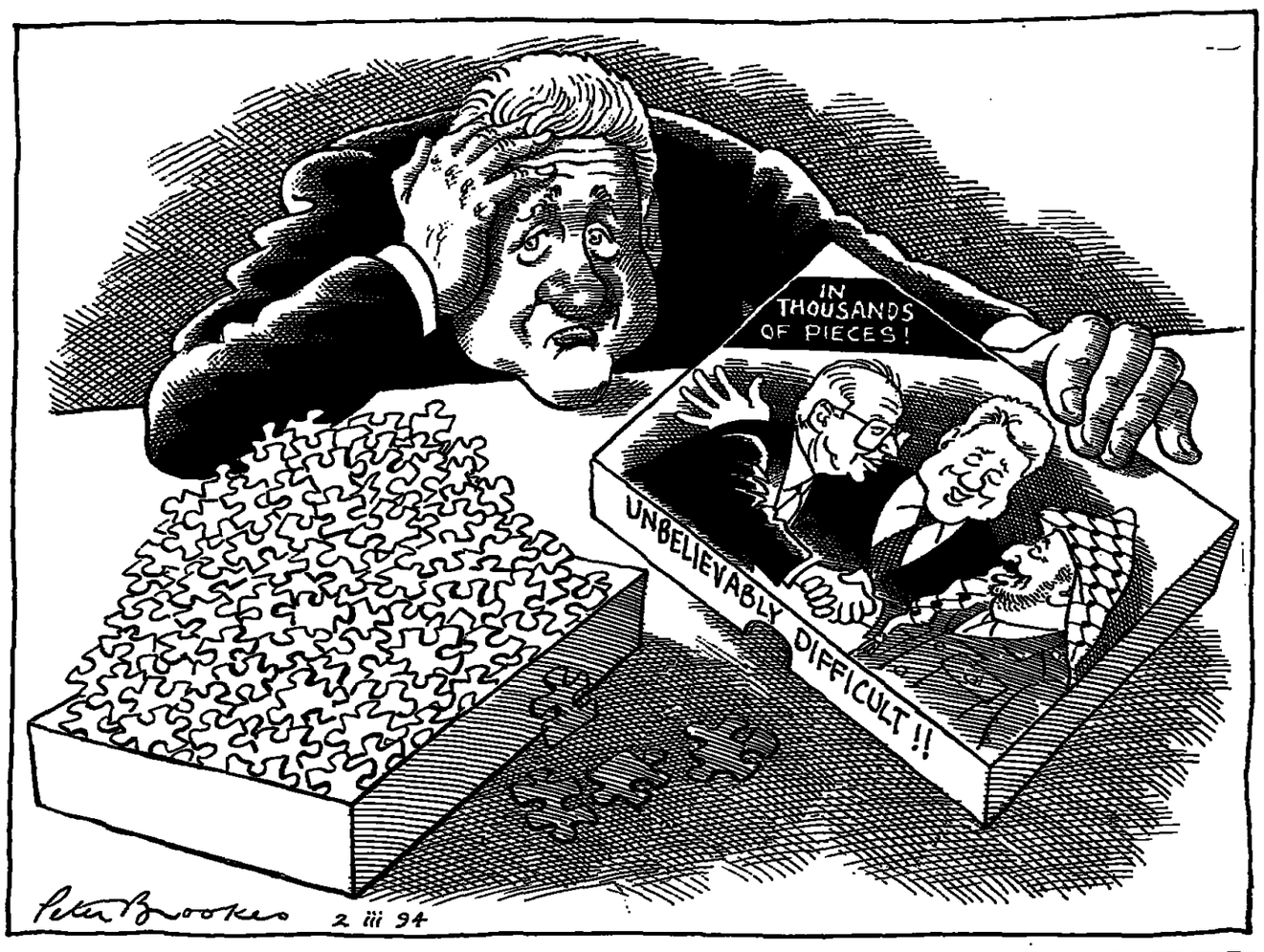
The basic is about none of this: it is about shopping. It is about the news that the department store is making a comeback, because customers are coming back to the department store. After a decade of retail flightiness during which they have been seduced into countless brief encounters by each flashy new high street gigolo that cared to wink its neon at them, British shoppers have at last come to their senses. They are returning to the sort of shops that Celia Johnson knew were the best, really. They are flocking back to Selfridges and Harrods and Debenhams and D.H. Evans and John Lewis and all the rest, enabling them, at the eleventh hour, to cheat that bourne from which no Hollingsworth returns.

Nothing, in these harrowing days, could make me happier. For not only have I remained faithful to the department store through thick and thin, I have subjected that loyalty to fine-toothed scrutiny, and am, I submit, in a better position to account for this revival than all the business analysts presently truffling for more arcane explanations.

My earliest view of a department store was diamond-shaped. The year was 1944, the store was Selfridges, and I was looking at it through one of those rhomboid peep-holes Mr Churchill had thoughtfully cut into the green mesh designed to stop the Luftwaffe blowing bus-windows all over us. After we got off the bus, my mother, as was her attentive wont, spat on her hankie in order to remove from my face any detritus likely to upset floorwalkers, but for once I did not shrink as my cheeks were shoved this way and that. I stood stock still. Not just still, rapt. Selfridges was the biggest thing I had ever seen. It wiped the floor even with items I had seen only in *The Big Boy's Book of Big Things*, where Arthur Mee had stood a Cunarder on end to show how far up it Nelson's Column came. And this was a shop? Hitherto, a shop had been a small dark place with a cat snoozing on the bacon-slicer, or a woman saying they only had grey wool due to U-boats everywhere; but here was a shop from one end of which you couldn't see the other. Had I read "The Big Boy's Book of John Keats", I should almost certainly have felt like some watcher of the skies when a new planet swims into his ken, or like stout Cortez when with eagle eyes he stared at the Pacific.

And then we went inside. The inside was bigger than the outside. That is what happens with magic. It had to be big because there were a trillion things for sale; but most astonishing of all, they were different sorts of thing. I had been only in serial shops before: you bought a cabbage in one, then you crossed the road to another one to buy a scarf, and if you wanted a kettle, you had to go into a third one. But Selfridges sold everything there was in the world to sell, and you got to it by going up on electric stairs and coming down in electric rooms. More amazing yet: after my mother had duly bought this and that, we went to another part of Selfridges and had beans on toast. I was eating in a shop!

Dear God, so much plenitude in a time of austerity, so much possibility in a time of circumscription, so much fun in a time of dejection — is it any wonder that that lenitive glow in the infant psyche should have retained a glimmer to be fanned, in an emergency, by adult need? Like good old Watson, the department store is the one fixed point in a changing age.



Why did we give a dam?

The Pergau project was an outrageous abuse of the aid budget in an attempt to win arms contracts from Malaysia

Simon Jenkins

I cannot think of one good reason for appeasing the Malaysian leader, Mahathir Mohamed, in his current campaign for press censorship in Britain. Having stopped government contracts for British firms, he has now stopped a thousand Malaysian students from leaving for Britain, "fearing for their safety in case of retaliation from the British public". This man has already won kow-towing letters and advertisements in British newspapers and cringing statements by British ministers, including even the robust Richard Needham. Chuck it. If Dr Mahathir wants to parade as the General Amin of South-East Asia, that is his business. His paranoia should be neither humoured nor patronised.

In the 1970s and '80s, British liberal opinion used to explain away such behaviour by African dictators on the grounds that they had only just emerged from the bush or prison or the LSE. They could not be expected to respect democratic or human rights. Such indulgence was the worst form of neo-colonialism. I once put it to a Zimbabwean minister, who roared with laughter. "Oh no," he said. "We know what we are doing. We censor the press to stop political opposition." Quite so.

Dr Mahathir believes British newspapers have libelled him and his ministers in covering the Pergau dam, the biggest single aid project ever financed by the British taxpayer. Those not used to criticism develop thin skins. The Shah of Persia once summoned his Ambassador back from London to demand explanation for an item in *Private Eye*. Dr Mahathir bans hostile newspapers and would like John Major to do the same. Dr Mahathir is taking crude revenge on British companies and on Malaysian students. Investors in Malaysia from every country with a free press will take note.

How Dr Mahathir runs his country is nothing to do with Britain, though he might recall that British soldiers shed blood to stop it going communist. If he wants to lecture us or South Africa, Australia or America on politics, I am all for free speech. Before the Rio Earth Summit in 1992, he lectured the entire world in "the Kuala Lumpur declaration". He demanded an end to world protest at rainforest clearance and an end to any linking of aid to human rights.

We can go further. Businessmen dealing abroad have a tough time without papers back home scrutinising their every adherence to local custom. Trade no longer follows the flag; it follows the market. Those selling to governments and parastatal organisations across most of the globe know the full richness of the phrase "Asian values". There is not a saloon bar in Britain in which some salesman is not regaling his pals with "how you have to do business with these chaps". Nor need Europeans be smug. Far from rooting out corruption, a recent Italian survey has shown how the Common Market exacerbated it.

But Pergau is a different matter. What has rightly become a subject for enquiry is not whether businessmen did or did not suborn Malaysian ministers. Dr Mahathir has our libel laws and his own, I assume fearless, Anti-Corruption Agency to see to that. The concern is that Margaret Thatcher apparently promised "up to £200 million" in aid in 1988 as sweetener for a £1 billion arms contract. A similar sweetener was a highly lucrative slot for Malaysia's airline at the expense of BA. The money eventually went on a £234 million dam dismissed as worthless if not harmful by every aid expert, even the usually dam-happy addicts of the World Bank. The money was equivalent to ten times Malaysia's annual aid allocation. It was expected to assist many of the same British companies benefiting from the arms contract. By comparison, Matrix Churchill looks a peccadillo.

Defenders of the deal will of course say that this was a "good deal for Britain". In which case, why did the Government not forget the dam and simply give an export subsidy to the arms contractors? The answer is that the aid budget is not meant to be linked to weapons. Besides, the Thatcher Government did not believe in subsidising British industry. In 1988 the Prime Minister was fiercely denying public support for the Channel tunnel high-speed link, in which many of the companies fighting for Malaysian contracts might have had a hand. Bluntly, the taxpayer built a dam in northern Malaysia rather than a railway in southern Britain because railways do not sell arms. It is British hypocrisy, not Dr Mahathir's Asian values, that makes Pergau a story.

Some 20 years ago, the economist Peter (now Lord) Bauer wrote a blistering indictment of what Western aid had done to the emerging nations of Africa. It had, he said, distorted domestic development, propped up dictators, corrupted governments and failed to deliver growth. It was the worst way of the rich helping the poor. The best way was free trade. He was howled down by the aid lobby. Lord Bauer's chickens are coming home to roost. Voices are increasingly raised in protest at the up-market drift of inter-government philanthropy. The World Bank flies the globe first class, blessing favoured nations with huge capital projects and fighting off accusations of aiding deforestation, population removal and rich construction companies.

Aid has become ever more embroiled in trade. How far it is embroiled in the arms trade is now controversial. Figures from the World Development Movement show parallel rises in aid and arms deliveries from Britain to such less-than-poor nations as Indonesia, Nigeria, Thailand, Jordan and Oman. Such evidence is no more than circumstantial. But all government-to-government aid is vulnerable to such suspicion. At Pergau the suspicion seems well-founded.

I believe most members of the public are happy to see some of their taxes going to help the poor and starving of the world. They are well-disposed towards the Red Cross, Oxfam or Save the Children, because they feel such organisations are truly committed to the relief of suffering, even if a few warlords' palms are greased along the way. If such aid must pass through the hands of governments, if aid must be nationalised, then the public is entitled to scrutinise its routing and destination. If Dr Mahathir believes he should be given money with no questions asked on the basis of some inherited imperial guilt, he should be disabused. Given his human rights record and his petulant use of trade sanctions, I would not give him a penny more. He neither needs aid nor deserves it. (But nor would I demean Britain's commitment to free trade with retaliatory sanctions.)

What private businesses do is their own affair. But they should not whinge to government or the press to relieve them of the sovereign risk of trading with people like Dr Mahathir. If they really need help in the murky world of the intergovernment loan, the guarantee, the hidden price subsidy and the *quid pro quo*, then aid properly so-called should stay out of the account. It is precisely this confusion that led to the Pergau "entanglement".

The best outcome of Pergau would be a rethinking of the basis on which taxpayers' money is spent abroad. There must be better ways of securing Britain's interests than by covert subsidies to armaments and construction firms. The real error in Britain's relations with Malaysia was the 1980 decision to end subsidies to foreign students. This led to an instant 30 per cent cut in numbers of students coming to Britain (and to Dr Mahathir's original Buy British Last policy). The Japanese swiftly increased their intake of foreign students from 10,000 to 100,000, taking the money from the trade promotion budget to do so. Germany and America did likewise. Too bad that foreign students, like British libraries abroad and the BBC's overseas services, lack the ministerial appeal of a megadam or a fighter-bomber. Britain sorely underplays cultural aid in favour of reckless glamour projects.

The Pergau dam is not being built to relieve the poor of the world. It was plainly pushed through by ministers against advice to help sell weapons to an authoritarian government. It was a covert subsidy to the private sector and a pollution of the true purpose of overseas aid. It was both a moral and an ideological outrage. Pergau should lead to a review of all aid-for-trade policy. That is if ministers can get up off their knees before Dr Mahathir.

Comeback kid charms the right

Anthony Howard on the new model Heseltine

Whatever may be said against Michael Heseltine, he certainly has style. From the moment he could be seen on the television screen gently ushering his wife ahead of him through the doors of the old Buckingham Hotel in Buckingham Gate — no need for any advice on social etiquette from the Duchess of Devonshire for him — it was clear that his appearance before the Scott enquiry was intended to be a grandstand play.

Trailed in, of all places, Simon Heffer's unreconstructed Thatcherite column in *The Spectator*, his performance more than lived up to its advance publicity. The biggest beast in the current Tory jungle did not merely paw the ground: he trampled all over a government colleague, the luckless Attorney-General, Sir Nicholas Lyell, while lazily reaching out a limb to scratch the Chancellor of the Exchequer as well.

Of course, that would usually be regarded as bad behaviour, and it remains more than possible that it brought a frown to the face of the Prime Minister as he settled in for his one night in the White House. But as our own native version of a President (admittedly of the Board of Trade rather than of the nation) discovered from yesterday morning's papers, he had hit upon an issue on which he was virtually invulnerable. In the eyes of the press, he, in contrast to his more pliable cabinet colleagues, now stands cast as the knight in shining armour.

But the waves go well beyond the reaction of newspapers. It was no coincidence that the curtain was brought down on the Matrix Churchill affair by none other than Alan Clark — for it is the traditional rightwingers of the Tory Party, with their belief in John Buchan-type derring-do, who have always been most offended by what occurred. In their view of life, the one thing you never do is allow those who have done the State some (subterranean) service to be thrown wantonly to the wolves. The business of issuing public interest immunity certificates to save Whitehall's face stuck in their throats. If one were courting popularity with the successors to such men as Julian Amery, Douglas Dodds-Parker and Airey Neave, then standing up to be counted on an issue of this sort could hardly be bettered.

None of which is to suggest that Heseltine's own approach to what others saw as a mere routine Law Officer's request was part of some long-calculated personal game-plan. The only survivor still in office from Margaret Thatcher's first 1979 Cabinet, he has been around long enough to sense danger when it looms into view (he also has his own reasons, going back to Westland, for being leery of formal advice offered by a Law Officer — but that's another story). In any event, he alone among four Cabinet ministers proved recalcitrant — and today, quite properly, he is reaping the reward.

One irony is that he seems to have made his stand at a moment when his own fortunes were under severe threat. The autumn of 1992 scarcely ranks as the most heroic moment in the Heseltine odyssey. True, he made, as usual, a successful party conference speech that year, but the memory of it was soon blown away by the gale of protest after his announcement of the Government's plans for pit closures. At the the time — following, as it did, in the wake of Black Wednesday — it looked like a classic political blunder, and many of those who had long admired him (and even voted for him in the leadership election of 1990) turned on him and declared that his career must now be considered to have run its natural course.

To do him justice, Heseltine never whinged or complained, although he would certainly now be entitled to point out that the market for coal eventually vindicated his judgment — unpalatable though it seemed to almost everyone when the news first broke. (The truth appears to have been that so much of his energy had gone into a battle with the Treasury over the scale of redundancy payments that, for once, he forgot to calculate the impact of what he was announcing.)

There is no point, however, in denying that for a period, especially after his heart attack last summer, Heseltine, who is 61 this month, began to look like a back number — a politician who had staked everything on his challenge to Margaret Thatcher in November 1990 and who could now be required to pay the forfeit at any moment of the Prime Minister's choosing. Indeed, until a few weeks ago it was by no means unusual to find his name as a marked-down victim in any summer reshuffle.

If the situation has now been transformed, it is not just because of Lord Justice Scott, his enquiry and (even more to be dreaded) his eventual report. It is also the product of a new and strange alignment in Tory politics. Faced with the threat of a bodily assumption by Kenneth Clarke into No 10, and with no plausible candidate of its own yet ready for the fray, even the Tory right is having to think again. For the moment, Michael Heseltine — who last week indicated that his instincts at least were sound by voting against any reduction of the age of consent for homosexuals — looks like being the best instrument available for the right's purpose. Stranger tales of a "Comeback Kid" may have taken place in Tory politics — but not, it has to be said, many.

Fictional progress

EDNA O'BRIEN has never shied away from writing about her Irish roots, and her new work, to be published in April, is no exception. The sensual romantic novelist, who lists "remembering" as her hobby in *Who's Who* and copies out her dreams each morning on waking, appears finally to have tackled the politics of the Irish question.

So diligent was she in her research for the novel, *House of Splendid Isolation*, which concerns an IRA fugitive on the run in the Republic, that she interviewed several convicted terrorists — in jail.

Among those with whom she appears to have struck up a cordial relationship was Dominic "Mad Dog" McGlinchey, the brutal republican paramilitary who once boasted of being responsible for at least 30 deaths.

O'Brien, whose fictitious fugitive is called McGreevy, says she was saddened by McGlinchey's violent death last month. "It was amazing how he talked to me and took me into his confidence. I saw him several times but I saw others as well," she says. "He happened to be the most articulate and the most reflective. I was sad when I heard he had died. I was very sad because he said he had given up violence.

"What we forget about paramilitaries is that they usually start very young, at 15 or 16. What a man or a woman is at 15, he or she is not at 39."

O'Brien expects the book to be the most contentious of her novels to date, and it will doubtless have Unionists frothing at the mouth. But she claims this is not why she wrote it. "What I want is not to have this totally irrational fulminating denunciation of any side in the conflict. I want people to be able to look at the whole issue, because without that, there cannot be any progress."

Do not mock

THANKS to Michael Heseltine's evidence to the Scott enquiry, Sir Nicholas Lyell is understandably defensive as calls for his resignation rain down. But later this month our Attorney-General, as he still is, will see others put on trial. He's been asked to launch the Bar's National Mock Trial competition to help to pick the barristers of tomorrow.

His enjoyment may be slightly tempered by the choice of judge: Lyell's superior, the Lord Chancellor, Lord Mackay of Clashfern. According to Westminster sources, relations between the Government's two top Law Officers are not particularly warm this week. After all, Mackay picked the independent-minded Lord Justice Scott to head the arms-to-Iraq enquiry.

DIARY

Map of the airwaves

AMBRIDGE is to be put on the map. The BBC has enlisted the help of members of *The Archers* cast and the Archers Addicts fan club to produce a definitive map of the village where the everyday story of country folk has taken a sensational turn of late.

The idea is to produce the first scale map of the village, to go with a reference book of the series which is currently being written by three members of the cast. "We've had a pretty map before, but this is the first one that will be accurate," explains Hedli Niklaus, who plays Kathy Perks, the local landlord's wife. "It will show all the local landmarks, such as the Bull pub and Grey Gables. And you will be able to see how high Lakey Hill is, where Mark Hebden proposed to Shula Archer." And, one trusts, the sharp contours of the road where poor Hebden met his untimely end.

Tie cheek

MOST noticeable at Paddy Ashdown's party in Westminster this week for the launch of his book *Beyond Westminster: Finding Hope in Britain* was his extraordinary choice of neckwear. A garish purple tie, patterned with the party's symbol, birds of paradise, disfigured the Liberal Democrat leader's wholesome chest.

Nothing too unusual in that, perhaps. Except that the birds were dead, flat on their backs. "I wore it as a bet," confessed Ashdown, who usually favours rather conservative ties. "Everyone said I wouldn't."

● *One of the actors in the original production of Arnold Wesker's play* The Kitchen *has been no stranger to matters culinary since then. Dimitri Andreas, who acted as a kitchen porter in the 1962 production and is playing the chef in the acclaimed revival at the Royal Court, also owns his own Greek restaurant. The Wild Track, in Islington. "I seem to go from one kitchen to another," he says.*

New platform

AN UNUSUAL departure from their usual stage is planned for a trio of operatic *grandes dames*. On April 21, Montserrat Caballé (*below*), Katia Ricciarelli and Julia Migenes will gather at Waterloo station's new international building to help to celebrate its opening.

The fundraising event for a thousand paying guests will see them singing on a specially-constructed stage built over the platforms, supported by a full symphony orchestra. And, according to the event's artistic consultant, Alan Sievewright, the ladies are more than a little bewildered by the prospect. "They're certainly a bit bemused. They may be jet-setters, but I don't think these three operatic bombshells have ever done anything quite like this in their travels."



Still his bag

HARTLEY BOOTH did the decent thing when he resigned without hesitation from the post of parliamentary private secretary to the Foreign Office minister Douglas Hogg after cuddling his research assistant Emily Barr. The MP-cum-poet even made it into yesterday's *Washington Post*, which said he "may be the first politician ever to resign for not having sex".

But last Friday, as young "Hogglet" fielded questions on Malaysia in the Commons, it was not at all clear that Booth had actually given up his duties. He occupied the usual PPS's slot directly behind the minister, occasionally handing him notes. Again on Monday the former bag-carrier was, well, figuratively speaking carrying his minister's bag. "The minister doesn't have a PPS at the moment," says the Foreign Office. "So it's quite useful to have someone to cope with the pieces of paper. And Hartley's been there."

Comeback kid charms the right

Anthony Howard on the new model Heseltine

Whatever may be said [illegible] Michael Heseltine [illegible] ly has style. [illegible] could be seen on the television [illegible] warily ushering his wife [illegible] through the doors of the [illegible] Hotel in Buckingham [illegible] for any advice on social [illegible] from the Duchess of D[illegible] it was clear that his appearance [illegible] Some enquiry was intended [illegible] and play.

Indeed in of all places [illegible] unreconstructed Thatcherite [illegible] in *The Spectator* [illegible] more than lived up [illegible] The biggest [illegible] Tory jungle did not [illegible] the ground, he trampled [illegible] government colleague, the [illegible] General, Sir Nicholas [illegible] lustily reaching out [illegible] the Chancellor of the Exchequer [illegible]

Of course, that would usually [illegible] as bad behaviour and [illegible] more than possible that [illegible] from to the face of the Prime [illegible] as he settled in for his [illegible] White House. But as our [illegible] version of a President raising [illegible] Board of Trade rather than [illegible] discovered from yesterday's [illegible] papers, he had his eye [illegible] which he was virtually [illegible] in the eyes of the press [illegible] to his more plausible [illegible] now stands [illegible] gleaming armour [illegible] waves go well [illegible] of newspapers [illegible] that the curtain [illegible] the Metro Channel [illegible] than Alan Clark [illegible] old rightwingers [illegible] their belief [illegible] go, who have [illegible] by what [illegible] the one thing [illegible] who have [illegible] Mediterranean [illegible] wantonly to the [illegible] of issuing [illegible] certificates to [illegible] him back in their thrall [illegible] courting popularity with [illegible] to such stars as Julian [illegible] Dodds-Parker and [illegible] standing up to be counted [illegible] men could hardly be [illegible]

None of which [illegible] Heseltine's [illegible] what others [illegible] resolute Law Officers [illegible] some long-calculated [illegible] plan. The only [illegible] from Margaret Thatcher's [illegible] Cabinet, he has been [illegible] enough to sense danger [illegible] into view the also has [illegible] going back to Westland [illegible] of formal advice offered [illegible] – but that's another story [illegible] to shine among [illegible] avowed recalcitrant [illegible] Arguably, he is responsible [illegible] One irony is that [illegible] now made his stand [illegible] on some fortunes were [illegible] burnt. The authority [illegible] rules as the most [illegible] leadership adviser [illegible] dealt, a successful [illegible] patch that year, but [illegible] his own blows [illegible] resist after the [illegible] Government's plans [illegible] at the time – [illegible] case of Black Wednesday [illegible] be a classic [illegible] story of those who [illegible] in land even [illegible] leadership election [illegible] on and declared [illegible] on the ultimately [illegible] moral course.

To do him justice [illegible] hinged on [illegible] could certainly [illegible] that the market [illegible] influenced his judgment [illegible] might it wrongly [illegible] the news for [illegible] appears to have [illegible] have had some [illegible] misery over the [illegible] month that. [illegible] raise the stakes [illegible] smacking.

There [illegible] driving that [illegible] daily sites [illegible] Heseltine [illegible] began [illegible] – a point [illegible] pushing at the [illegible] Prime Minister [illegible] to Number 10 [illegible] grown recalcitrant [illegible] arguably, he is responsible [illegible] One irony is that [illegible] now made his stand [illegible] on some fortunes were [illegible] burnt. The authority [illegible] rules as the most [illegible] leadership adviser [illegible] dealt, a successful [illegible] patch that year, but [illegible] his own blows [illegible] resist after the [illegible] Government's plans [illegible] at the time – [illegible] case of Black Wednesday [illegible] be a classic [illegible] story of those who [illegible] in land even [illegible] leadership election [illegible] on and declared [illegible] on the ultimately [illegible] moral course.

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WIDER STILL AND WIDER

The European Union will be improved by broader boundaries

After four days of exhausting negotiation, partial victory is within sight. Sweden and Finland yesterday signalled acceptance of the terms offered for their entry to the European Union. If the deal is endorsed in the promised referendums, the EU's borders will be extended from next January east to the Russian frontier and north beyond the Arctic Circle.

The inclusion of these two rich, stable democracies ends the long and unfortunate exclusion of Scandinavia from the political and economic mainstream. Apart from Denmark, no country from Europe's northernmost tier has been able to bring to the continental union its enormous assets: a rich history, a vibrant culture, a deeply embedded commitment to democracy, a disproportionate influence within the United Nations and a moral outreach far beyond the lakes and forests of its isolated region.

Britain has long pressed for their inclusion; enlargement of the Community was the main task the British presidency set itself. Federalists feared that widening would prevent deepening and would dilute the cohesion of the cosy continental club. If this was ever true, it only strengthened the argument for enlargement. British sympathy for its former partners in the European Free Trade Association may have played a part, as may the unvoiced hope that northern Protestant rectitude would be a useful counterbalance to the more excitable political traditions of the Mediterranean.

The disappointment yesterday was that only two instead of four applicants were able to clinch agreement. Hours after the expiration of Monday's midnight deadline, Austria was still locked in tense negotiations, mostly over its insistence on keeping a limit for the next 10 years on heavy lorries crossing the Alps, worries that alpine chalets will be snapped up by non-Austrians and difficulties in compensating high-cost mountain farmers who must cut prices to EU levels. Norway, by far the most problematic applicant, admitted deadlock and put off further discussions until next week.

Failure by either of these two to conclude a deal would be deeply disappointing. The Austrian government, once buoyed by public opinion, has seen a steady fall in support for membership as one issue after another — the environment, traditional neutrality, disillusion over Brussels bureaucracy and a growing right-wing Austria-first nationalism — have undermined the case for membership. Nevertheless, the expectation is that this country at the heart of the European continent will eventually negotiate acceptable compromises.

Norway, on the rim of Europe, is a much more difficult case. Norwegians, separate from Sweden for less than a century, care passionately about their sovereignty, their fisheries and their simple way of life on their sparse, long northern coastline. All are under threat, and the Spanish demand for access to Norwegian fishing waters may be the last straw that turns a suspicious public against any outcome. Once before Norway has fallen at the final hurdle. Another rebuff would so scar the political establishment that no Oslo government might be able to contemplate membership again.

Even in Finland and Sweden, public opinion cannot yet be taken for granted. Finland is probably now the most pro-membership, converted by its current recession and the new security threat from an unstable Russia. If a referendum is held here first, the result might encourage wavering Swedish voters. All four countries have made substantial concessions to accept the entire EU post-Maastricht deal. Brussels must now do its utmost to offer terms that Austria and Norway can accept. A wider union is a better union, one that in the future must also include central and eastern Europe.

REVIVING THE CARTHORSE

There may be life in the TUC yet

A year and a half ago, as the Trades Union Congress met under the lumbering leadership of Norman Willis, *The Times* wrote that "there can be no purpose in preserving the life of an outmoded institution simply for sentimental reasons ... It is time the old carthorse was put out to grass." Yesterday Mr Willis's successor, John Monks, sought to breathe new working life into the old animal. Whether he succeeds will depend on the same competitive pressures to which his affiliated members are subject at work.

Mr Monks's "relaunch" of his 126-year-old institution is an attempt to bring the TUC at least into the second half of the 20th century, assuming the role that trade unions in countries such as Germany and America have played for decades, co-operating with capitalism rather than opposing it. Yet this relaunch is also a return to the TUC's roots. In the second half of the 19th century, before the Labour Party was born, the TUC's main function was as a lobbyist to Parliament, campaigning to reform such outdated laws as the Master and Servant Act of 1823.

The new-look TUC will be much slimmed down. One executive committee will take the place of 17; and the organisation will be "more focused on the outside world": lobbying across the political spectrum, campaigning for full employment, and offering services to member unions in health and safety, equal rights, training and pensions. It sounds eminently sensible; but most of the outside world will wonder why it has taken until 1994 for the TUC to realise that it had a purpose beyond servicing its own myriad committees.

If the TUC is to rediscover its lobbying roots, it will face stiff competition from rivals who have been in that business for decades. For too long, it was routinely consulted by the Government of the day, along with the CBI, on all matters concerning the economy, industry and employment. After 15 years starved of beer, sandwiches and recognition, the TUC has at last accepted that it must earn its place in the offices of government ministers and employers' organisations. Only if its lobbying skills impress will those doors deserve to be opened.

The long years of powerlessness have also made unions realise that bitter hostility to any party other than Labour does not win them friends or influence. In doing no more than waiting in vain for a Labour Government and opposing every initiative from the Conservatives, the unions have betrayed their members' interests. They have become a force to which few people with any power listen. By identifying themselves so closely with Labour, they have harmed both themselves and the party they profess to support. Many people are put off joining unions because of their links with Labour; and Labour finds power harder to win because of its links with the unions.

The obvious conclusion is that both parties would be better off at a greater distance from each other. Yesterday Bill Morris, general secretary of the giant Transport and General Workers' Union, nodded sagely as Mr Monks explained the new, politically plural approach of the TUC. Yet this was the man who led the passionate opposition to John Smith's watered-down reforms of the union link at last year's Labour Party conference. The union movement may have a new face, but much of the old muddled thinking remains.

PLAY UP AND PLAY THE GAME

Competitive school sport is a valuable part of British education

Should team games such as cricket, hockey, netball and soccer be compulsory in British schools? The new élite of specialist schools for sporting excellence announced by the Government mistakes winning for learning.

Over the past generation, school sport has declined steeply, especially in the state system. Since most team games were invented by London apprentices and codified in Victorian schools and universities, it would be an historical aberration if their practice were to fade away in their land of birth. But it would be worse for the all-round education that is another British ideal.

The Government's plan of a national network of superschools, some specialising in sport as others specialise in business, will cater for the athletic stars, but not for the plodders and puffers. The decline of school sport in Britain is one reason for the lack of international success of adult teams. And by neglect of a peculiarly British training in play, children are being deprived of something that has traditionally formed character and bred characteristic sporting virtues.

If the Duke of Wellington claimed that the Battle of Waterloo was won on the playing fields of Eton, he was referring to bloody fisticuffs behind the Fives courts. But the playing fields of Brixton and other inner-city boroughs are being sold as sites for supermarkets. Six hundred sports sites in England, 200 of them school pitches, are under threat of planning application or appeals.

The number of physical education teachers in the United Kingdom has declined by an eighth over the past decade, and since many teachers withdrew from extra-curricular work in 1985, schools have been short of referees, umpires and coaches in the nets and on the courts, after school hours. The national curriculum recommends two hours' physical education (including organised games) a week, but less than a third of British schools now claim to meet this undemanding target, which is lower than elsewhere in Europe. "Sport" for British children is in danger of being reduced to video games and quiz shows on television.

This is bad for the future of British sport. But, more importantly, it is bad for the overall education of British children. The notion that competition is aggressive and unfair to the children who lose is idiotic. Children are naturally competitive, and need to be trained to win with modesty and lose with dignity as preparation for the more serious competitions of life. The team games that Britain developed teach courage, unselfishness, teamwork, self-discipline and other virtues. They give children who are not good at academic or artistic pursuits a chance to shine, and so improve the self-esteem as well as the health of the next generation. Team games form part of the national character. A wide diversity of physical education, including competitive team games, should be an essential part of the British curriculum. Physical duffers and conscientious objectors can learn something of value from sport, even if it is only that they were not sent into this world entirely for pleasure.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

N Ireland peace hopes 'setback'

From Major General A. S. Jeapes

Sir, Conor Cruise O'Brien gets it right again ("Adams's perfect weekend", February 25). The Provisional IRA/Sinn Fein must be cock-a-hoop.

The Downing Street declaration brings Sinn Fein into the political arena as a serious party. Gerry Adams masquerades as a statesman in the USA. The British Government's lukewarm statement of interest in Ulster (report, February 26) is guaranteed to further the hopes of the republicans and dismay the unionists: and all this without the PIRA giving a single concession to peace.

There is no political "quick fix" to bring PIRA terrorism to an end, and threats of a "major crackdown" ring hollow. The PIRA will stop fighting when they no longer have the will to continue or no longer consider it in their interest to do so, not before. In the meantime they will string London and Dublin along for as much as they can get.

Nonetheless, the terrorists have problems also. Of the top 20 terrorists in my time as commander of our land forces in Northern Ireland (1985-87), most are now dead or behind bars. Every terrorist knows that he or she can make only one mistake, whereas there are always more soldiers, always more policemen.

The Government's policy should be to continue with unremitting, unrelenting anti-terrorist operations, carried out within the law, to remove all hope that the PIRA will ever achieve their aims. Only then will they lay down their arms. I fear the latest "initiative" may have set that back several years. Appeasement has never worked and never will.

Yours faithfully,
A. S. JEAPES,
Army and Navy Club, Pall Mall, SW1.
February 27.

From Father John Buckley

Sir, Conor Cruise O'Brien asserts that internment by the Irish Republic in 1959 was successful; however, Sean Lemass won the battle but lost the war. The people who were interned emerged from the camps and prisons embittered, more determined than ever to pursue the "republican cause".

This partly laid the foundations for the war or campaign of the past 25 years. It is also the cause of a certain reluctance on the part of some elements in the republican movement to trust the Dublin government and the terms of the Downing Street declaration.

Yours sincerely,
JOHN BUCKLEY,
The Presbytery, Martin Street,
Bishop's Waltham,
Southampton, Hampshire.

Music to grow by

From Mr Roger Webb

Sir, If the British summer lives up to its reputation the producers of Classic FM's new gardening programme (letters, February 16, 22, 28) should keep a copy of Debussy's "Jardins sous la pluie" to hand.

Yours faithfully,
ROGER WEBB
(Director),
Bristol Classical Discs,
59 Broad Street, Bristol, Avon.
March 1.

From Mr Alan Dickins

Sir, And Tchaikovsky's *Queen of Spades*?

Yours faithfully,
ALAN DICKINS,
Horns Close, Combe,
Witney, Oxfordshire.
March 1.

Wedding to remember

From Mr Michael Kettle

Sir, I was a page at Colonel Sir Michael Ansell's wedding in 1937 at St Margaret's, Westminster (obituary, February 22). There were eight of us pages. We wore 18th-century Inniskilling uniform: a scarlet cut-away coat with epaulettes, a cuirass, white breeches and gloves, a three-cornered black hat and a *real* sword.

During the signing of the register Mike got bored and started drilling us and marching us up and down in the vestry.

Yours faithfully,
MICHAEL KETTLE,
11 Heatherdale Close,
Kingston-upon-Thames, Surrey.
February 23.

'Curse' of Pergau: a threat to our links with Malaysia

From Mr David Tweedie

Sir, Your leading article of February 26, "The Pergau curse", is less than helpful. Malaysia has deep ties of friendship with Britain. Although we failed to defend her against Japan in 1941, we did help her to overcome militant communist insurgency between 1947 and 1956. Indeed, it was only last autumn that the Mall was beflagged to welcome the Agong of Malaysia.

Malaysia is a country that works. Dr Mahathir and his government should be given credit for their success in welding a new nation together, and creating a standard of living for Malaysians that is already ahead of that enjoyed by many of our compatriots.

And why not give Malaysia credit for her foreign policy successes too? Tell us about the Malaysian battalion serving in Bosnia, where it helps to keep the peace. Mr Major would do worse than try to persuade Dr Mahathir to come over and prescribe for us as well.

Yours sincerely,
DAVID TWEEDIE,
23 Kilmaine Road, SW6.
February 28.

From Ms A. Boone

Sir, The Malaysian government's prickly reaction in the Pergau dam affair is testimony to Dr Mahathir's attitude to opposition to or criticism of his administration. The Malaysian press and media are the property of the government, and criticism of government politicians is deemed to be "politically incorrect".

Suspicions of corruption amongst politicians in power are nothing new. Unless the suspect belongs to one of the opposition parties, they are seldom investigated, let alone brought to justice, since the police and the so-called anti-corruption agency are under the firm grip of the Minister of Justice or Minister of Home Affairs.

Dr Mahathir's contempt for the judiciary is public knowledge. Several judges have been sacked for daring to find against the government or Dr Mahathir's Umno party. He has vigorously attacked members of the opposition or those perceived to be in opposition, imposing detention without trial at the pleasure of the Home Affairs Minister. He has destabilised states within Malaysia whose chief minister is not to his liking or whose ruling state government does not belong to the National Front alliance that has ensured a two-thirds majority in the Malaysian parliament as a permanent fixture.

This power structure has given the Mahathir government a free hand to savage the constitution, with indiscriminate amendments wherever it gets in their way. Sadly, all too many Western governments and companies are prepared to prostitute themselves by profiting from this lucrative source.

Yours sincerely,
A. BOONE,
6 Bulmershe Road,
Reading, Berkshire.
February 26.

From Dato Sir Francis McWilliams, President of the British-Malaysian Society

Sir, It is a great pity that this weekend has seen further exacerbation of an already difficult situation in relation to trade between Britain and Malaysia. I cannot believe that it is in the best interests of either Britain or Malaysia to extend or prolong the present quarrel.

In August last year, as Lord Mayor of London, I visited Malaysia and was greeted with great warmth and affection by everyone, including His Majesty the Yang Di Pertuan Agong and the Prime Minister. It was clear that the relationship between our two countries was close and our trade was blossoming. True, there was some puzzlement about the Pergau story but, at that time, it appeared to be a UK domestic issue. It was not a cause of distress, as far as I could see.

The British-Malaysian Society and its sister organisation in Malaysia were set up in 1983, during a difficult period, to help to restore the good relationship which formerly existed between our two countries and to promote our trading relationship. Clearly, our efforts will be fruitless if sections of the British media apparently see themselves as being at war with Malaysia.

I doubt that the Malaysian Prime Minister was under any illusions as to Mr Major's power to muzzle the British press, but if he was, such illusions have long since been dispelled. Freedom of the press requires fairness, however, and fairness requires that facts should be checked. Gratuitously wounding insults cannot be tolerated. I also believe that fairness to those whose livelihood is threatened requires that a halt be called to this campaign, so that the efforts to restore the situation by those people of good will on both sides will not be thwarted.

For my part, I have written today to my counterpart in Malaysia and to the Malaysian Prime Minister, and my colleagues and I will continue to make strenuous efforts to restore normal relations.

Yours faithfully,
FRANCIS McWILLIAMS,
Centre for Economics and
Business Research Ltd,
18 Kent Terrace, Regents Park, NW1.
February 28.

From Lord Young of Graffham, Executive Chairman, Cable and Wireless

Sir, The current dispute with Malaysia is bad news for British industry and British jobs. Malaysia is a large and growing market and substantial numbers of British companies have been involved there to the benefit of both economies over a number of years.

Cable and Wireless is in active pursuit of a number of real opportunities in the region. The impact of the current dispute can only be detrimental for new business opportunities, not just for this company but for others. We support British industry in demonstrating its commitment to Malaysia and to the other countries of the Asia-Pacific region.

Yours,
YOUNG,
Executive Chairman,
Cable and Wireless plc,
124 Theobalds Road, WC1.
February 25.

From Mr S. Hugh-Jones

Sir, The chief executive of Thames Water writes to you (February 26) of "unsubstantiated" press comment on Malaysia. Seven other business grandees write of "ill-informed" articles.

May we be told what information these gentlemen have to substantiate their adjectives?

Yours truly,
STEPHEN HUGH-JONES,
97 Abbey House, Garden Road, NW8.
February 28.

Out-of-town shopping

From Mr Winston S. Churchill, MP for Davyhulme (Conservative)

Sir, My colleague, Alfred Morris, MP, in his letter (February 14) mischievously calls on the Secretary of State for the Environment to scrap the planned regional shopping centre at Trafford Park in my Manchester constituency, and mistakenly seeks to compare it with the Merry Hill development in Dudley.

The Trafford centre's catchment area is more than twice as large, with no fewer than eight million people living within one hour's drive, compared with only 3.3 million in the case of Merry Hill. Furthermore, Manchester is a strong retailing centre. Dudley never was. Far from creating unemployment, the Trafford centre will generate several thousand jobs locally in an urban development area urgently in need of regeneration.

This project enjoys the enthusiastic support of the local authority, as well as of the Trafford Park Development Corporation. Furthermore, the developers have offered £7 million to extend the Metrolink through Salford Quays into Trafford Park. A major foreign manufacturing company is to locate on an adjacent site and a large sports and leisure facility is planned as part of the centre.

It would be nothing less than a scandal if, after two public enquiries, a seven-year planning process, and following approval by no fewer than *three* Secretaries of State, Mr John Gummer were to accede to Mr Morris's demand that the project be scrapped. Were he to do so, thousands of job opportunities would be lost, the regeneration of Trafford Park blighted, our planning procedures discredited and there would be egg on the faces of his three immediate predecessors as Secretary of State — each of whom either approved the scheme or indicated that the Trafford Centre was the preferred choice.

Yours faithfully,
WINSTON S. CHURCHILL,
House of Commons.

From the Managing Director of the British Hardware Federation

Sir, The Environment Secretary got it right when he spoke of the impact which out-of-town shopping is having (report, February 8; letters, February 14, 24). Devastation of the countryside is but one point which causes concern.

Town centres are the focal point of the community: they feature shops, pubs, hotels, churches, recreational and entertainment centres, civic and commercial offices, etc. To remove any one of those facilities, which might be able to survive alone, weakens all those which are left.

There are many lessons to be learnt from out-of-town shopping, but also of the value of town-centre property, particularly the impact which Sunday trading out of town has had on town centres.

Yours faithfully,
JONATHAN SWIFT,
Managing Director,
British Hardware Federation,
225 Bristol Road,
Edgbaston, Birmingham.

The air we breathe

From Mrs Joan Palmer

Sir, Your editorial and reports (February 18) concerning the risk to children from traffic fumes at exhaust height were an appalling indictment of our failure to protect the young from the hazards of vehicle-generated pollution. One aspect of vehicle design obliges the pedestrian to be directly at the receiving end of these noxious gases: the practice of venting exhausts to the nearside of vehicles. Manufacturers should design offside, downward-curving exhausts.

You suggest that a distance of ten feet from traffic is considerably safer for children. Sadly, few of our pavements are wide enough to provide such a safety margin. Is it not high time for a campaign for urgent change to venting downwards, and from the offside of all vehicles?

Yours faithfully,
JOAN PALMER,
Trelawney, 30 Empress Avenue,
Farnborough, Hampshire.
February 24.

Hebron massacre

From the Chairman of the Council of Reform and Liberal Rabbis

Sir, It is with great sorrow that this council add our voices, as rabbis of the Reform and Liberal Synagogues, to the universal condemnation of the massacre in Hebron [letters, March 1]. On Friday, we witnessed too many evil consequences of role reversal: a doctor bringing death, not life; a supposedly pious man breaking God's commandment and murdering His children; a place of prayer, holy to so many, becoming a place of slaughter.

We can only hope that a further ironic reversal will follow and that instead of scuppering the peace process, this insane act will hasten its implementation.

Yours faithfully,
JACQUELINE TABICK,
Chairman,
Council of Reform and
Liberal Rabbis,
The Sternberg Centre for Judaism,
80 East End Road, N3.
February 28.

Rape acquittals

From His Honour Judge Morrell

Sir, At the end of Lynn Ferguson and Jacqui Webster's article, "Getting away with rape" (February 16), they write:

... in court the men claimed the women had consented to sex and cried rape afterwards. In two out of three cases, the jury believed the men.

Such tendentiousness does not assist debate and should not pass unchallenged.

An acquittal does not necessarily mean that the jury believed the man: or even that it disbelieved the woman. In my experience, the most likely explanation is that the jury concluded that although the woman was probably telling the truth, it could not be sure she was. In such circumstances, in accordance with the law, a jury is bound to acquit.

The dilemma which the authors of the article and the lobby that supports them should address is that the likely consequences of any relaxation of the standard of proof in criminal cases will be an increase in the numbers of miscarriages of justice.

Yours faithfully,
PETER MORRELL,
Crown and County Court,
Crown Buildings, Rivergate,
Peterborough, Cambridgeshire.
February 16.

Soviet wives

From Mr R. C. H. Briggs

Sir, Most of Sir Frank Roberts's defence of British policy in regard to the 1947 batch of Russian wives of British subjects (letter, February 19) is plausible.

However, the pragmatic advice to divorce proferred by the Foreign Office to those lawfully married under Russian law undermined an elementary human right. It was wrong and it reflects little credit on Sir Frank that he defends the British Ambassador's shabby collaboration in this horrible episode.

The least that should now be done is to acknowledge that what was then done in the name of this country was utterly unprincipled, and to provide an opportunity for the reunion, if they so wish, of those so brutally separated.

Yours faithfully,
R. C. H. BRIGGS,
Campions, Stocksbridge Lane,
Coombe Bissett, Salisbury, Wiltshire.

From Sir Douglas Dodds-Parker

Sir, May I, from a lesser position, support Sir Frank Roberts's letter. In 1946, as a Conservative MP, I went to see Ernest Bevin, saying that I had recently had some responsibility for Polish affairs and knew what the Soviets had done there before June 1941 and at the end of the war. As a mission commander in the Special Operations Executive I had also been concerned with Communist-directed resistance groups in all Western European countries. I feared further Soviet expansion.

Bevin said to me: "Don't talk to me about the Russians and communism: I have been fighting them in the unions for more than 20 years," adding with a twinkle, "but I sometimes worry about the attitude of some of your front bench."

Soon afterwards, he was to assist the escape of Mikolajcyk, the Prime Minister, from Warsaw.

I am, etc,
DOUGLAS DODDS-PARKER,
9 North Court,
Great Peter Street, SW1.

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Specialists' fees

From Mr William Bradfield

Sir, I retired from surgery some years ago, so I am now able to reveal that I used to relate my fees (letters, February 23) to the current cost of having my car serviced. It seemed reasonable, and I had no complaints.

Yours faithfully,
WILLIAM BRADFIELD,
Barn Cottage, Fisherton de la Mere,
Warminster, Wiltshire.

COURT CIRCULAR

BUCKINGHAM PALACE
March 1: The Prince of Wales, on behalf of The Queen, held an Investiture at Cardiff Castle this morning.

March 1: The Prince Edward, Trustee, The Duke of Edinburgh's Award International Foundation, and Chairman, International Council, The Duke of Edinburgh's Award International Association, this afternoon left Heathrow Airport, London, for Hong Kong, the Republic of Singapore, the Republic of Indonesia and the Commonwealth of Australia.

Lieutenant Colonel Sean O'Dwyer was in attendance.

ST JAMES'S PALACE
March 1: The Prince of Wales today visited Cardiff and was received by Her Majesty's Lord Lieutenant for South Glamorgan (Captain Norman Lloyd-Edwards RNR).

His Royal Highness this morning attended Mountstuart Primary School's Eisteddfod at Adelaide Street, Butetown.

The Prince of Wales later opened the Royal Mail Exhibition of his Watercolours at the Cardiff International Arena.

His Royal Highness this afternoon attended a Reception organised by the Cardiff Business Club on behalf of The Prince of Wales's Trusts at the Cardiff International Arena.

The Prince of Wales, President, Business in the Community, afterwards presented this year's Community Enterprise Awards at the Chapter Arts Centre.

Mr Matthew Butler was in attendance.

His Royal Highness this evening attended a Concert at St Paul's Cathedral, London EC4, in aid of the Lord Mayor's Appeal for the Cathedral.

Major Patrick Tabor was in attendance.

KENSINGTON PALACE
March 1: The Princess of Wales, Colonel-in-Chief, The Princess of Wales's Royal Regiment (Queen's and Royal Hampshires), this morning received Major Kenneth Hames.

Today's royal engagements

The Duchess of Kent will open Phase Two of the Glenfield Hospital, Groby Road, Glenfield, at 11.00; will visit Huston Court and Loughborough Centre for Deaf People, Forest Road, Loughborough, at 1.35; and will visit Hero Drinks Group, Citrus Grove, Sidely, Kegworth, at 2.25.

The Royal Academy of Engineering

The President of The Royal Academy of Engineering, Sir William Barlow, FEng, presided at the 1994 Lloyd's Register Lecture and dinner held last night at the Royal Society, London. The guest speaker was Mr Tony Sanders, Director of Lloyd's Register Industrial Division, who spoke on 'Legislative changes after Piper Alpha'.

Memorial service

Air Chief Marshal Sir Neville Stack

A Service of Thanksgiving for the life of Air Chief Marshal Sir Neville Stack, KCB, CVO, CBE, AFC, will be held on Wednesday, May 4, 1994, at 11.30am at St Clement Danes, Strand, WC2.

Reception

Peter Carter-Ruck and Partners

Peter Carter-Ruck and Partners held a reception on Monday evening at the Garrick Club to mark the 80th birthday of Mr Peter Carter-Ruck on February 26. Lord Alexander of Weedon, QC, read a message from Lord Denning.

Among others present were:
Mrs Carter-Ruck, Lord Tebbit, CH, Lord Williams of Mostyn, QC, Mr Enoch Powell, Mr Michael Heseltine, MP, the Hon Nicholas Monson, Mr Desmond Browne, QC, Mr Charles Gray, QC, Mr Anthony Scrivener, QC, and Mrs Scrivener, Mr Peter Stothard, Mr Stuart Kuttner, Mrs Edwina Currie, MP, Mr Neil Hamilton, MP, Mr Rodger Pannone, Mr Gerald Howarth, Mrs Mona Bauwens, Mr Rodney Bennett-England, Mr John Blake and Miss Liz Brewer.

Service dinner

RAF Strike Command

A United Kingdom Air Forces ladies guest night was held last night at Headquarters Strike Command, RAF High Wycombe. Air Chief Marshal Sir John Thomson, Commander-in-Chief United Kingdom Air Forces, received the guests and Brigadier General Travis E. Harrell, USAF, presided.

Legal appointment

Andrew Campbell Geddes to be a Circuit Judge, assigned to the Midland and Oxford Circuit.

Forthcoming marriages

Mr V.P. Bootes and Miss S.J. Jones
The engagement is announced between Vincent Paul, only son of the late Mr Vincent Bootes and of Mrs Evelyn Bootes, of Putney, London, and Suzanne Jayne, eldest daughter of Mr and Mrs Barry Jones, of Singapore and Guildford.

Mr G.F. Boys-Stones and Miss E.D.E. Williams
The engagement is announced between Francis, younger son of Mr and Mrs C.F. Boys-Stones, of Corbridge, Northumberland, and Dawn, elder daughter of Mr G. Williams, of Bristol, and Mrs C. Williams, of Hockley Heath, Warwickshire.

Mr M.C.A. Dingemans and Miss C.J. Longbottom
The engagement is announced between Michael, younger son of the late Mr Waalko J. Dingemans and of Mrs Elizabeth Dingemans, of Tisbury, Wiltshire, and Carina, elder daughter of Mr and Mrs Charles Longbottom, of Prince's Gate, London.

M B.T.R. Jacquottet and Miss L.I. Mainwaring
The engagement is announced between Bruno, fourth son of M and Mme Maurice Jacquottet, of Banyuls-sur-Mer, France, and Laura, elder daughter of Mr and Mrs John Mainwaring, of Great Kimble, Buckinghamshire.

Mr T.R. Leventhorpe and Miss S.F. Pakenham-Walsh
The engagement is announced between Thomas, youngest son of Mr and Mrs R.C. Leventhorpe, of Onchan, Isle of Man, and Sarah, daughter of the late Colonel W. Pakenham-Walsh and of Mrs W. Pakenham-Walsh, of Bourton, Dorset.

M V. Rousselet and Miss P.D.C. Knight
The engagement is announced between Vincent, son of Dr Gerard Rousselet and Dr Nadine Rousselet-Sadones, of Paris, France, and Philippa, elder daughter of Mr and Mrs Bryan Knight, of Wixford, Warwickshire.

Mr T.C.E. Thrower and Miss N.M. Bradshaw
The engagement is announced between Timothy, younger son of Mr and Mrs Derek Thrower, of Alfold, Surrey, and Nicola, youngest daughter of Mr John and the Hon Mrs Bradshaw, of West Clandon, Surrey.

Mr N. Willis and Miss F.B. Pearson
The engagement is announced between Neil, eldest son of Mr and Mrs John Willis, of Tonbridge, Kent, and Barbara, youngest daughter of Mr and Mrs Tony Pearson, of Jesmond, Newcastle upon Tyne.

Dinners

Royal Pharmaceutical Society of Great Britain
Mr Nicholas Wood, President of the Royal Pharmaceutical Society of Great Britain, presided at a dinner held last night at 1 Lambeth High Street. Mr S. Siddall, President of the Association of the British Pharmaceutical Industry, also spoke.

Finance & Leasing Association
Mr Tony Mallin, the Chairman of the Finance and Leasing Association, presided at the Second Annual Dinner of the Finance and Leasing Association held in the Great Room of the Grosvenor House yesterday evening. The principal guest was the Right Hon Michael Portillo, MP, Chief Secretary to the Treasury. Mr Mallin, Chairman of the Association and Vice Chairman, Hambros Bank Limited, proposed the toast which was responded to by Mr Portillo.

Institute of Wastes Management
Mr Colin Burford, President of the Institute of Wastes Management, presided at the annual presidential dinner held last night at the Institution of Civil Engineers.

MICHAEL POWELL



Catherine Brading, a florist, arranges one of 7,000 daffodils which surrounded the stage for last night's St David's Day concert in St Paul's Cathedral, London. Owain Arwel-Hughes conducted the Royal Philharmonic Orchestra, the Royal Choral Society and the Brighton Festival Chorus in Verdi's Requiem, in aid of the Lord Mayor's appeal for the refurbishment of St Paul's

London Welsh Celebration

Lord Jenkins of Hillhead, OM, was the guest of honour at the St David's Day London Welsh Celebration dinner held last night at the Savoy Hotel. Mr Clive Jones presided and the other speakers were Mrs Elinor Talfan Edwards, Sir Maldwyn Thomas and Professor Robin Williams.

Luncheons

HM Government
The Hon Douglas Hurd, Secretary of State for Foreign and Commonwealth Affairs, and Mrs Hurd held a farewell luncheon yesterday at 1 Carlton Gardens in honour of the Ambassador of Japan and Mrs Kitamura.

The Pilgrims
Mr David L. Aaron, American Representative in Paris to the OECD, was the guest of honour and speaker at a luncheon of The Pilgrims held yesterday at the Berkeley hotel. Lord Carrington, KG, CH, president, and Professor Robert M. Worcester, chairman, also spoke.

Anniversaries

BIRTHS: Robert II, King of Scotland 1371-90, Paisley, 1316; Sir Thomas Bodley, founder of the Bodleian Library in Oxford, Exeter, 1545; William Murray, 1st Earl of Mansfield, Lord Chief Justice 1756-88, Perth, 1704; Samuel Houston, soldier, 1st President of the Republic of Texas 1836-38 and 1841-44, Rockbridge Court, Virginia, 1793; Bedrich Smetana, composer, Litomyel, Czechoslovakia, 1824; Pope Pius XII (Eugenio Pacelli), Rome, 1876; Ivar Kreuger, financier, the "Match King", Kalmar, Sweden, 1880; Kurt Weill, composer, Dessau, Germany, 1900; Karen Carpenter, singer, New Haven, Connecticut, 1950.

DEATHS: Girolamo Prescobaldi, organist and composer, Rome, 1644; Louis de Rouvroy, Duc de St-Simon, diarist, Paris, 1755; Salomon Gessner, painter and poet, Zurich, 1788; John Wesley, founder of the Methodist Church, London, 1791; Horace Walpole, novelist and historian, Twickenham, 1797; Heinrich Olbers, astronomer, Bremen, 1840; Hugh Gough, 1st Viscount Gough, field marshal, Dublin, 1869; John Stuart Blackie, writer, Edinburgh, 1895; D.H. Lawrence, novelist, Vence, France, 1930; Howard Carter, archaeologist, discoverer of the tomb of Tutankhamun (1922), London, 1939; Azorín (José Martinez Ruiz), novelist, Madrid, 1967.

An assassination attempt was made on Queen Victoria by Robert Maclean at Windsor, 1882.

Captain James Gallagher and his 13-manned US Airforce crew completed the first round-the-world non-stop flight in 94 hours, 1949.

The British Commonwealth Trans-Antartic expedition, led by Sir Vivian Fuchs, completed the crossing, 1958.

Rhodesia broke away from the Commonwealth and became a republic under Ian Smith, 1970.

Appointment

Dr Bruce Smith, chairman of Smith System Engineering, to be part-time chairman of the Economic and Social Research Council from April 1.

Gems of air history find a new home

BY JOHN YOUNG

A REMARKABLE collection of artifacts, documents and photographs recording the history of aeronautical research in Britain will go on public display for the first time in London later this year.

The collection, which for the last 24 years has been housed in the Royal Aircraft Establishment museum at Farnborough, Hampshire, is being photographed, catalogued and transferred to Blythe House, Hammersmith, west London, where it will be in the care of the Science Museum.

It ranges from mementoes of the pioneering days of aviation in the early years of the century, when Sam Cody, the colourful American showman, made the first manned flight from British soil at Farnborough on October 16 1908, to beautifully crafted models used for wind tunnel research.

It also includes a section of the fuselage of the ill-fated de Havilland Comet airliner which disintegrated at 30,000ft over the Mediterranean in January 1954. Most of the wreckage was recovered by the Royal Navy and brought home for inspection by scientists who concluded that the cause was metal fatigue, a discovery that affected the whole future course of aircraft design.

On a happier note, there are several prototype models of Concorde, which reveal radical changes in the shape of the wings in particular before the final design was chosen. "The whole idea of Concorde grew out of the belief of the people at Farnborough that supersonic passenger flight was possible," Andrew Nahum, the Science Museum's curator of aeronautics, says.

The collection is moving to London because of cuts in the defence budget, which mean that the Defence Research Agency, the successor to the RAE, is being reduced in size and moved to new buildings at the other end of the airfield. But Stuart Pearce, the agency's head of general services, welcomes the Science Museum's involvement. "We do not have the resources to keep the artifacts in proper condition and display them to the public," he says.

Farnborough began life as the Army balloon factory, and later designed and built the first British airship, the Nulli Secundus. In 1911 it was renamed the Army aircraft factory and was responsible for the prototype military aircraft used in the First World War.

It became the RAE in 1919 and was involved in the development of gas turbines and of the fighters and bombers which proved crucial to Britain's survival in the Second World War. After the war it led the way in the evolution of the modern aviation industry, providing many of the design and technological initiatives adopted and exploited by civil aircraft manufacturers.

"There has been a huge commercial spin-off from the work carried out at Farnborough," Mr Nahum says. "Assembling and recording all this material is a bit like mounting an archaeological rescue."

Church news

Appointments

The Rev Glyn Ackerley, Rector, Willingham and Rampton (Ely): to be Vicar, St Philip and St James, Walderslade, Chatham (Rochester).

The Rev Gary Birchall, Curate, The Martyrs, Leicester: to be Curate (Assistant Priest), St Barnabas, Leicester (Leicester).

The Rev Stephen Bould, Vicar, Christ the Saviour, Leicester: to be also Priest-in-charge, St Barnabas, Leicester (Leicester).

The Rev Michael Breen, Assistant to the Dean, Trinity Episcopal Cathedral parish, Little Rock, Arkansas, USA: to be Team Rector, St Thomas, Crookes (Sheffield).

The Rev Canon Paul Brett, Director of Social Responsibility, diocese Chelmsford: to be Rector, Shenfield (Chelmsford).

The Rev Peter Burch, Vicar, Steyning, and Rector, Ashurst (Chichester): to be Vicar, Broadway (Worcester).

The Rev Simon Cowling, Assistant Curate, St Martin's, Potternewton: to be Assistant Curate, St Chad's, Far Headingley (Ripon).

The Rev Trevor Diaper, Assistant Curate, North Walsham w. Antingham (Norwich): to be Priest-in-charge, Ardleigh and The Bromleys (Chelmsford).

The Rev Catherine Durnford, Assistant Curate, Redcar: to be Assistant Curate, Selby Abbey (York).

The Rev Peter Ellem, Curate, St Mary's, Islington (London): to be Assistant Curate, St George's, Leeds (Ripon).

The Rev Robin Exell, non-stipendiary minister (St Edmundsbury and Ipswich): to be Rector, Rattlesden w. Thorpe Morieux and Brettenham, same diocese.

The Rev David Eyles, Priest-in-charge, Middleham w. Coverdale and East Witton, and of Thornton Steward: to be Rector, Middleham w. Coverdale and East Witton, remaining Priest-in-charge of Thornton Steward (Ripon).

The Rev Canon Ivy Frith, Honorary Cathedral Deacon, (Truro): to be Honorary non-stipendiary Assistant Curate, Feock, same diocese.

The Rev Stephen Gregory, Rector, Holt and High Kelling, Chaplain of Kelling Hospital and Rural Dean of Holt: to be also an Honorary Canon of Norwich Cathedral (Norwich).

The Rev Roderick Hamer, Team Rector, Southend Team Ministry: to be Priest-in-charge, North Woolwich, St John w. Silvertown and Industrial Chaplain in North Woolwich w. Silvertown (Chelmsford).

The Rev Dr Rudi Heinze, non-stipendiary Assistant Curate, Colney, St Peter (St Albans): to be also an Honorary Canon, diocese of Port Sudan and Atbara.

The Rev Helen Mace, Assistant Chaplain of Leeds General Infirmary: to be part-time Curate, Woodhouse and Wrangthorn (Ripon).

Birthdays today

Sir John Ackroyd, a vice-president, Dystonia Society, 62; Miss Pat Arrowsmith, pacifist, 64; Miss Margaret Barbieri, ballerina, 47; Mr Harry Blech, violinist and conductor, 84; Lady Moyra Browne, former superintendent-in-chief, St John Ambulance Brigade, 76; Lord Conesloe, 94; Sir Leonard Crossland, former chairman, Ford Motor Company, 80; Rear-Admiral Sir Charles Darlington, 84; Lord Elton, 64; Mr John Gardner, composer, 77; Mr Mikhail Gorbachev, former President of the Soviet Union, 63; Captain Sir Donald Gosling, RNR, joint chairman, National Car Parks, 65; Mr R.E. Groves, former chairman, Mayer International, 74; Lord Howie of Troon, 70; Cardinal Basil Hume, Cardinal Archbishop of Westminster, 71; Dame Naomi James, author and yachtswoman, 45; Mr Robert Lloyd, opera singer, 54; Mr Peter Longman, director, Museums and Galleries Commission, 48; Sir John Manduell, composer, 66; Dame Pattie Menzies, 95; Mr Hugh Munro, headmaster, Clifton College, 44; Lieutenant-General Sir Robert Richardson, 65; Mr Robert Simpson, composer, 73; Mr John Tusa, former managing director, BBC World Service, 58; Mr J.P.R. Williams, former rugby player and orthopaedic surgeon, 45; Mr Ian Woosnam, golfer, 36.

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Then, starting from Moses and all the prophets, he explained to them in the whole of scripture the things that referred to himself.
St. Luke 24 . 27

BIRTHS

ADDISON - On Monday 28th February, to Philippa (née Wahlen) and Richard, a son, William Henry John.

BOVEY - On 15th February, to Kathryn (née Lamb) and Adrian, a daughter, Octavia Alice, a sister for Charlotte, Isobel, Benjamin and Daniel.

CECIL - On 26th February, to Charles Anthony and Nokris Carmody, a son, Charles David, a brother for Clara.

CUBITT - On March 1st 1994, to Lucy (née Pym) and William, a son, Edward George, a brother for Charlotte and James.

FALKNER - On February 27th, to Issy (née McDowall) and Simon, a son, Thomas Arthur Felton.

HENDERSON - On February 18th, to Elaine and Launcelot, a son, Arthur Frank Gabriel.

HOLLAMBY - On 14th February 1994, to Susannah (née Spriggs) and Dominic, a daughter, Arabella Cordelia Rose.

JAROSZEK - On February 25th 1994, to Rosemary (née Moon) and Jeremy, a daughter, Celia, a sister for Nicholas.

KONSTA - On February 22nd 1994, to Katie (née Procter) and Simon, a son, Oliver Charles, a brother for Lily.

LEEMING - On 28th February, to Elizabeth and Antony, a daughter.

MARKES - On 27th February at home, to Lucy and Charlie, a son, Gregory John Blaxland, brother to Daisy and Rose.

ROSS - On 25th February 1994, to Maggie (née Lipps) and Rob, a daughter, Olivia Catherine.

SMITH - On 27th February 1994, to Sarah (née Jones) and William, a daughter, Emily Daisy.

WOOD - On February 28th at the Royal Victoria Infirmary, Newcastle upon Tyne, to Catherine and Simon, a son, Hugo Francis Toto, a brother for Charles and Frederick.

DEATHS

ARMSTRONG - On 27th February, peacefully in London, Serena (née Chance). Funeral at Christ Church, Hampstead, NW3, on Friday 4th March at 2pm. No flowers please; but donations to The Alzheimer's Disease Society, Gordon House, 10 Greencoat Place, London SW1P 1PH, would be welcome.

BELL - On February 28th, peacefully at home in Whickham, Newcastle upon Tyne, George Michael, aged 72 years, dearly loved brother of Dodo, Betty and Peter, a much loved uncle and great-uncle. Service at St Mary's Church, Whickham, on Friday 4th March at 12.30 pm followed by private cremation. Family flowers only but donations if wished to St Mary's Church, Whickham. "A beloved physician".

BRITTON - On February 28th, peacefully in hospital, James Nimmo Britton, aged 85. Much loved father of Celia and Alison. Funeral at Golders Green Crematorium (East Chapel) on Friday March 4th at 11 am. Floral tributes may be sent to Leverton & Sons Ltd., 212 Eversholt Street, London NW1.

BUTLER - On February 27th, in Andover Hospital, Violet Elaine, dearly loved by her children, Richard, Alison, Clive and Carol, and by their families. Details of funeral (Thursday March 10th), and of donations to Andover NHS Trust, from Dunnings, 2 Church Close, Andover (0264) 334436.

BUTLIN - On February 27th peacefully at Polebrook Nursing Home, Elizabeth Joyce, beloved widow of Edward and mother of Jonathan, Giles, Georgia and Charlotte.

CALLANDER - On February 23rd 1994, John Colin Dunn, aged 65. At home, 46 John Street, North Fremantle, Western Australia, 6159. Will be greatly missed by family and friends. Donations if wished to Imperial Cancer Research.

CECIL - Robert, on February 28th peacefully at home with his family. Very dear husband of Kate and father of Veronica, Brigid and Robert. Funeral service Monday 7th March 3.30 pm St Peter & St Paul, Ramsbledon. All enquiries to J Edwards & Son tel: (0705) 262194.

CARTER - Laetitia Mary, wife of Rex, mother of Simon, Nicholas and Sara. Died peacefully on February 28th. Funeral Service Monday 7th March at St Mary's Church, Beachamwell, at 11.30 am followed by burial at Shingham Churchyard. Family flowers only but donations if desired to Beachamwell P.C.C. In aid of Beachamwell Church Restoration Fund c/o The Treasurer, St Johns Farm, Beachamwell, Norfolk or in the church.

COOK - On February 27th peacefully in his sleep, John Kingsley, formerly Head of School of Design, Edinburgh College of Art. Leaves his companion Judy and children Bridget and David and their families. Funeral private. No flowers please.

COSTA-SA - Renato Dos Milagres died at the family's home in Mill Hill on Friday 25th February. Funeral today at 10 am at the Sacred Heart and Mary Immaculate Church in Mill Hill. Enquiries c/o Gloria at Kelly of Mill Hill (081) 346-0174.

CUNNINGHAM - On February 24th, at home in St Leonards-on-Sea, Professor George John Cunningham, M.B.E., M.D., M.R.C. Path. Funeral Service at Hastings Crematorium on Friday March 4th at 2 pm. Family flowers only please; if desired donations for Cancer Research may be sent to A.C. Towner Limited, Funeral Directors, 2-4 Norman Road, St Leonards-on-Sea, TN37 6RH, tel: Hastings (0424) 436386.

DALEY - On February 26th, suddenly and painlessly after an operation in Lausanne in Switzerland, Eva, beloved and adored wife of Squadron Leader Fred Daley. Darling, what will I do without you? I am totally lost, heartbroken. Eva will be buried in Champéry in Switzerland. Donations in her memory to the Royal Air Force Benevolent Fund please.

DAVIES - On Monday 28th February at the Princess Alice Hospice, Esher, release after a long and courageous fight, Elizabeth Anne (Liz) née Long, aged 29 years; loving and loved wife of Jo, beloved daughter of the late Billie Long and Cyril Long, lately of Bourton-on-the-Water; dearest daughter-in-law of Coward and Alan; the will be greatly missed by her family and many friends. The funeral will be at 2 pm on Friday 4th March at St Andrew's Church, Ham Common, Richmond, Surrey. Family flowers only, donations if so wished in aid of the Princess Alice Hospice. Private cremation.

GIBSON - As the result of a climbing tragedy on 25th February 1994, George Lyon Gibson (Forest Consultant and University Lecturer), husband of Lucy Cartledge, father of Hamish and Anna and son of the late Ian and Helen Gibson, lately of Arnan. Service at Morkenhall Crematorium Main Chapel on Thursday 3rd March at 10 am to which all friends are invited. Flowers may be sent to William Purves (Funeral Directors), 4 Rosemeath Street, Edinburgh.

GRAHAM - On February 28th peacefully at Rose Lodge Nursing Home, Penrith, George Boughen Q.C. aged 72, of Brocklebank, Keswick Cumbria, only son of the late Sidney Boughen and Hannah and dear husband of Mavis. Formerly Chancellor of Wakefield Diocese 1963-1992 and formerly Chancellor of Sheffield Diocese 1971-1992, and Aldermanic Sheriff of The City of London 1971-1972. Funeral Service at St John's Church, Keswick, Cumbria, on Friday 4th March at 2pm. No flowers by request, donations if desired to Keswick School Development Fund c/o Mr H. Pridmore, Whitelees, Blencathra Street, Keswick, Cumbria.

GRANT - Arthur peacefully at home on 24th February. Beloved husband of Eileen, devoted and much loved father, grandfather and father-in-law. The funeral has taken place privately as was his wish. Donations, if desired, to the Stroke Association c/o Terence Treguenna Funeral Directors, 49 Kenwyn St., Truro and also Lloyds Bank, St Mawes.

HARRINGTON - On 27th February 1994, Peacefully in Cork, Monica widow of Evelyn and mother of Ronald, John and the late Susan Barton. Loved grandmother and great-grandmother. R.I.P.

HAYWARD - Richard Arthur Kt. C.B.E. On 26th February aged 83 years, peacefully at Lynton, North Devon. Beloved husband of the late Ethel, father of Margaret and Colin and grandpa of James. Funeral Service at North Devon Crematorium on Monday 7th March at 11.30 am. Family flowers only, but donations if desired to St John Ambulance Brigade or Alzheimer's Disease Society c/o Mr D. Ellis, Funeral Directors, Burvill Street, Lynton, North Devon. Memorial Service in London to be arranged shortly.

HIGGINBOTTOM - Bob (Robert), aged 59, passed peacefully away in hospital on February 27th 1994. He will be greatly missed by his loving wife Jennefer (née Burn), sons Adrian and Michael. Funeral Service at St George's Church, Waterlooville, Hants., on Friday March 4th 1994 at 2.15 pm followed by cremation at Portchester Crematorium at 3.15 pm. Floral tributes or donations if desired for The Intensive Therapy Unit, Queen Alexandra Hospital, may be sent to Barrells Funeral Directors, Lawnswood, 245 Fratton Road, Portsmouth PO1 5PA tel: (0705) 824831.

LYME - On February 26th, suddenly, Muriel Mary. A devoted Christian who will be greatly missed by her extended family and many friends. Funeral Service at 2pm on Wednesday March 9th at Worthing Crematorium. Family flowers only please but donations in her memory, if desired, for Cancer Research c/o H D. Tribe Ltd., 269 Goring Road, Goring, Worthing. (0903) 249913.

MAGEE - Florence Mildred, on 28th February 1994 in Yeovil Hospital. Much loved mother and grandmother. Funeral on Friday 4th March, All Saints, Sutton Bingham, at 3.30 pm. Enquiries to Gillard (0935) 78094.

MORTON - Dorothy, on 26th February 1994, peacefully, aged 84 years. Much loved wife of the late Clifford, mum to Sue and Alan, gran to Bob and Laura, Helen, Cliff and Dave and great-gran to Laura and Max. Funeral Friday 4th March at 2 pm, All Saints Church, Hessle, followed by cremation. No flowers please. Donations if wished to Macular Disease Society c/o Robinson (Funeral Directors), The Chevin, Beverley Road, Hessle HU13 9AD, tel: (0482) 649055.

OLIVER - On February 27th in an Exeter hospital, Rosina Muriel aged 97 of Birkdale, London and Thorverton, Devon. Precious Aunt to all her family. Funeral Service Taunton Deane Crematorium Tuesday March 8th at 12 noon. Family flowers only. Donations if wished to Thorverton Parish Church c/o Prof. J.A. Youings, 8 Silver Street, Thorverton, Exeter EX5 5LT.

OLSEN - Ann (née McElroy) passed peacefully away at her home in Jersey on Monday 28th February 1994, surrounded by her family and loving friends. Ann, wife of Anthony and mother of Thomas, Edward and Charles. Pitcher & Le Quesne Ltd., tel: (0534) 33330.

POLGREEN - On February 28th 1994, Howel Glyn, peacefully in hospital after a short illness, aged 68 years. Beloved husband of Barbara, father of Steven, brother of Vivienne. Service at Ruislip Crematorium, Breakspear Road, on Tuesday 8th March at 12 noon. Family flowers only, donations if desired to St Mark's Research Foundation, Polypoois Registry, St Mark's Hospital, City Road, EC1V 2PR.

ROWLAND-ENTWISTLE - On February 28th 1994 peacefully at home after a brave fight against cancer, Jean Isobel Esther (Jean Cooke) aged 64, darling wife of Theo. Funeral Service at St Helen's Church, Hastings, on Friday 4th March at 10am followed by private cremation. Family flowers only. Donations if desired for Hastings Talking Newspaper Association or Marie Curie Cancer Care may be sent to A.C. Towner Limited, Funeral Directors, 2-4 Norman Road, St Leonards-on-Sea, TN37 6RH, tel: Hastings (0424) 436386.

ROWLAND - On February 28th 1994 at Mount Alvernia Hospital, Guildford, peacefully after an illness bravely borne, Peter, beloved husband of Monica and father of Katie, Jonny and Nikki, much loved son and brother, and good friend to so many. No flowers by request. Donations, if desired, to "The Peter Rowland Memorial Fund" (in aid of the counselling and therapy care of cancer patients and their families) at TSB Bank, 61/62 Cheapside, London EC2V 6ED. Funeral for family and friends at All Saints Church, Ockham on Monday 7th March at 2.15pm. Service of Thanksgiving, for all who knew him, on Thursday 21st April at 12 at St Mary Le Bow, Cheapside, London.

SEDGWICK - On February 27th, after many months of illness, John Humphrey Carrie, for 45 years much-loved husband of Ursula and devoted father of Adam (d.1985), Toby and Tom. Funeral/Thanksgiving service St Dionis, Parson's Green, 11 am Thursday March 10th. Family flowers only. Donations please to RNLI.

SUBBA ROW - On February 28th, suddenly at home, Stanley, much loved by Raman and Anne and all the family. Past President of the Old Whitgiftian Association and tireless worker in many OW affairs. He will be much missed. Service at Croydon Crematorium on Wednesday March 9th at 4 pm. All friends welcome there and at the clubhouse, Croham Road afterwards, where donations to OWCC, marked SSR should be sent. Family flowers only.

TATTON BROWN - Sylvia, On Monday 28th February at Knighton Hospital, aged 94. Funeral at St Mary Magdalene Church, Leintwardine, on Saturday 5th March at 2 pm. Family flowers only but donations to the Church Army, Dr. Barnados or Knighton Hospital, may be sent to Geoff Hall, 16 Broad Street, Knighton, Powys LD7 1BL.

TRAINTER - Heather Elizabeth (née Forrester), peacefully at home on 27th February 1994. Much loved wife of Paul and mother of Katherine and James. Funeral Service at St Peter's, Hook Norton, Oxfordshire, on Friday 4th March at 3pm. Flowers, or donations to The Imperial Cancer Research Fund, to Humphris, Albert Street, Banbury.

WATSON - On February 27th peacefully aged 85 years, John Merryne. Much loved brother, uncle and great-uncle. Private cremation. Prayers will be said at a communion service, 10.45 am at St Michaels and All Angels Church, Barningham, Richmond, N. Yorks., 20th March 1994.

WHITAKER - On February 28th 1994, at the Dower House, Headbourne Worthy, Thomas Percival, aged 88. Widower, of Dione and Marion, much loved father, stepfather and grandparent. Funeral private; memorial service on Monday 21st March 11.30 am at St Botolph without Aldersgate, London EC1.

WHITEHALL - William Gordon, beloved husband of Sheila, dearly loved father of Sally, much loved grandfather of William, died suddenly Friday 26th February 1994 aged 68 years. Will be sadly missed. Funeral Service 11 am 3rd March at the Church of the Transfiguration, Chaddesley Glen, Sandbanks. Family flowers only, but if desired donations to RAF Benevolent Fund may be sent to Derek Scott, Portman Lodge, 756 Christchurch Road, Boscombe, Dorset, tel: (0202) 309609.

MEMORIAL SERVICES

MacKEAN - A Service of Thanksgiving for the life of Roderick Neill MacKean will be held in Winchester Cathedral on Monday March 28th at 2.30 pm.

IN MEMORIAM — PRIVATE

WESTCOMBE - Sir Samuel and Lady Instone on this the anniversary of their wedding, and remembering also with love our sisters Anna and Theo.

ANNOUNCEMENTS

1 "Anger" this little message might help! Hugs & kisses. C.

LEGAL NOTICES

ESPRIT COMMUNICATIONS PLC
THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN pursuant to Rule 4.106 of the Insolvency Rules 1986 that on 28 February 1994 Lee Anthony Manning of Butcher Phillips, 84 Grosvenor Street, London W1X 9DF was appointed Liquidator of the above named Company by the creditors.
NOTICE IS ALSO HEREBY GIVEN that the creditors of the above named Company, which is being voluntarily wound up, are required, on or before 9 February 1994, to send in their full Christian and Surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned, Lee Anthony Manning, of Butcher Phillips, 84 Grosvenor Street, London W1X 9DF, the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated 25 February 1994
Lee Manning
Liquidator

SCANDINAVIAN PROPERTIES LIMITED
(FORMERLY SCANDINAVIAN FINANCE LTD)
Registered Number: 2259389
Former Company Name: Scandinavian Finance Limited
Trading Name: Scandinavian Properties Limited
Nature of Business: Property Investment
Trade Classification: Division 7, Class 28
Date of Appointment of Administrative Receiver: 22 February 1994
Name of person appointing the Administrative Receiver: Stock-holm Finance Limited
Names of person appointed: Simon Vincent Freedman and Lee Anthony Manning both of Butcher Phillips, 84 Grosvenor Street, London W1X 9DF, Office Holder Nos: 6291 and 6477.

LEGAL NOTICES

PORCH & SONS (CAMBRIDGE) LTD
Principal Trading Address: 68 Cowley Street, Cambridge, CB1 2LL
Company Number: 1283980
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the creditors of the above-named company will be held at Lee House, Station Road, Cambridge CB1 2RN on 14 March 1994 at 11:00 am for the purposes mentioned in Section 99 to 101 of the Insolvency Act 1986.
A list of names and addresses of the company's creditors will be available for inspection free of charge at Touche Ross & Co of Lee House, Station Road, Cambridge, CB1 2RN during the two business days preceding the above meeting.
Dated: 23 February 1994
BY ORDER OF THE BOARD
L S G Wells
Director

ROUTESPARK LIMITED
THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the creditors of the above named company will be held at the offices of Ferguson and Appleby, 329 High Street, Manchester, M4 1QD on Tuesday 15th day of March 1994 at 12 o'clock noon, for the purposes mentioned in Sections 99, 100 and 101 of the said Act. Pursuant to Section 98, Subsection (2) (a) of the Act, Mr Stephen Lord of Ferguson and Appleby, 329 High Street, Manchester, M4 1QD is appointed to act as the Qualified Insolvency Practitioner who will furnish creditors with such information as they may reasonably require.
Dated this 28th day of February 1994
BY ORDER OF THE BOARD, R S Davies, Director.

ANNOUNCEMENTS

SWIFTCALL
TELEPHONE CLUB
HALF PRICE CALLS TO THE USA
★ USA/Canada 25p/28p per minute ★ Hong Kong/Taiwan/Japan 56p
★ Australia 44p ★ India 76p ★ Israel 76p ★ South Africa 76p
Off peak special 16p – 9pm till 9am + all weekend
Offer ends 31st March '94
Any touchtone phone (including mobiles) gives secure coded access.
SWIFTCALL invoice you direct – not via your phone bill
For instant connection call
071-488 2001
*Please have your VISA/Access card ready; prepay from £20 + VAT = 125 minutes

OBITUARIES

PROFESSOR JEAN GOTTMANN

Jean Gottmann, Professor of Geography, Oxford University, 1968-83, died on February 28 aged 78. He was born on October 10, 1915.



JEAN GOTTMANN was one of the Olympian figures of modern geography. In addition to his position as Professor of Geography at Oxford for 25 years from 1968, he was Professeur École des Hautes Études at the Sorbonne from 1960 to 1984. His career was always international in style and standing. Although he ended his academic days at Oxford his migratory way of life and most formidable scholarly achievements stretched much further.

Gottmann's life involved a myriad of academic appointments all over the Western world, but he also held several senior political appointments and played an administrative role at the United Nations in its early years. He might have pursued any one of these avenues further. He chose, however, to follow the academic path on which he had set out at the Sorbonne before the Second World War. His governmental and international administrative experience served only to strengthen and deepen his perspectives on political geography and the world's great urban problems. These were to become his consuming academic passions in the postwar world of the French, American and English universities which were his milieu, and between which he was constantly on the move.

Megalopolis, his study of the unurbanised seaboard of the eastern United States, published in 1961, has had a worldwide effect on urban studies. It is a monumental achievement and ranks as one of the greatest geographical ideas of this century. The insight he brought to bear here was repeated time and again in original ideas expressed in other of his published works; for instance, in the field of political geography in his *La politique des états et leur géographie* (1952), and *The Significance of Territory* (1973) or his involvement with Constantine Doxiadis and *Ekistics*. He was the most original thinker in 20th-century geography.

Jean Gottmann's truly transhumant life — to use a geographical term — began early. Born of prosperous Ukrainian Jewish parents, Elie and Sonia (née Ettingor) Gottmann, in pre-revolutionary Kharkov, he was to be on the move almost at once. For they were killed in the troubled year of 1917, and Gottmann, then aged two, was taken by his uncle, Michel Berchin, to join the growing colony of Russian refugees that made up the *émigré* community in Paris; his aunt and uncle brought him up in what was to become the epitome of an *émigré* circle. Berchin, the art and music critic of the Russian paper produced by the exiles, drew around him a number of intellectuals like the historian Milhiukov, the artist Chagall and many others. Cosmopolitan, travelled and talkative was the household in which Gottmann spent his formative years, and the influence of his childhood surroundings upon his intellectual development was profound.

After early education at the Lycée Montaigne and the Lycée St Louis, he entered the Sorbonne. Gottmann began to study law there. But, changing to geography, he was soon immersed in the vibrant geographical life of academic Paris in the 1930s. He was taught by such giants of the day as de Martonne, but the deepest influence on him was Demangeon, who was his *maître* in every academic and personal sense. And the intellectual environment in which he studied was one where academic borders in the English sense were neither clearly distinguished nor closely guarded and cherished. Political science was an all-pervasive part of the atmosphere; and the frontiers between geography and history, for long so rigid in the English-speaking world, were practically non-existent: Gottmann's Diplôme d'Études Supérieures and Licencié ès Lettres were both in Histoire et Géographie.

His early work under Demangeon was concerned, however, as it always was to be, with contemporary geographical matters: he began with both irrigation in arid countries and the expansion of the Paris region, as well as with Demangeon's own interest in the rural habitat.

Gottmann's promising career at the Sorbonne was cut short by the Nazi invasion. Deprived by them of his university post in 1940, he fled south to Montpellier, having been maintained for a while by the Rothschilds. Eventually he was able to cross into Spain after numerous adventures so typical of those fleeing Nazi Europe, and arrived, a refugee once more, in the United States on the day of the Japanese attack on Pearl Harbor. Wartime America saw him combining research as a member of the Institute for Advanced Study at Princeton with teaching at Johns Hopkins, and war service as a consultant with the US Board of Economic Warfare, and other agencies.

Afflicted as he was since youth with a number of what were to seem near-crippling illnesses, he was unable to see active service, but travelled for the French Provisional Government in the Antilles and was then among the first to return to France, before the war ended. He was at once given a political opening as *chargé de mission au cabinet* of Pierre Mendès-France at the Ministre de l'Économie Nationale; after serving there throughout 1946 he was seconded to become Director of Studies and Research at the emergent United Nations.

The call of academic life was stronger than both, however, and it was there that he returned, holding chairs from the 1940s to the 1960s in Paris and North America concurrently with each other and with continued membership of the Institute at Princeton. Transatlantic liners and then aeroplanes were much part of his life. Residing for a good deal of the time in the US in the early 1950s he experienced two events which were deeply to affect his life in different ways.

In 1952 he fell on a newly-waxed floor at the United Nations and broke his neck. During his long stay in hospital, visits from Abraham Flexner led to meetings with Paul Mellon and the funding of the lengthy research for one of his two greatest books, *Virginia at mid-century* (1955). More than any other of his prodigious list of publications this is in the style of the classic French regional monograph. The lengthy preparation for *Virginia* was repeated in the five years Gottmann spent between 1956 and 1961 on the research for *Megaloplis*. This was a second project whose funding derived from hospital visitors, to whom he had propounded his ideas in his elegant and lucid English, with those charming French interjections that so characterised his speech. In this case it was Robert Oppenheimer, a director of the Twentieth Century Fund.

The second event of the 1950s that so deeply affected his life was his marriage to Bernice Adelson of New York; he frequently chided younger unmarried colleagues with their lack of wisdom in "leaving it so late": there were no children of the marriage. Bernice Gottmann was to prove a constant source of intellectual stimulation and personal support for a migratory scholar with a packed schedule, including many trips to Japan in the late 1970s, 1980s and 1990s, one a matter of weeks before his death despite being in great pain. His zest for intellectual enquiry kept him going with her assistance. She was able to help him through constant ill-health and continuous pain and discomfort, the true extent of which very few appreciated; his massive achievements in the face of such physical adversity and constant pain are a symbol of his considerable personal courage.

Gottmann's achievements were recognised by a large number of honorary degrees, medals including the Victoria Medal of The Royal Geographical Society, as well as the Palmes Académiques Chevalier de la Légion d'Honneur. He was also a fellow of the British Academy. In addition, his Oxford MA gave him amused pleasure. Oxford was a university whose labyrinthine administrative and political ways he quite soon mastered as a firm head of England's oldest School of Geography, whose younger research workers benefited from his inspiration and kindliness. His formal manner on first acquaintance concealed but briefly a warm personality that was courteous, humane and with a deep capacity for friendship. Hertford College, to which he was devoted and of which he was a much valued fellow, and later honorary fellow, saw him demonstrate these characteristics to their best. Gottmann's personal qualities were as remarkable as his academic achievements, in a career spanning much of the 20th century and taking him from pre-revolutionary Russia via many stops and sidetracks to Oxford.

RONALD LEIGHTON

Ronald Leighton, Labour MP for Newham North East since 1979, died on February 28 aged 64. He was born on January 24, 1930.



RON LEIGHTON spent most of his life fighting against the European Union and defending the privileges of print workers. Inevitably he lost both battles. His own party, which had opposed the Common Market, converted officially to Europeanism, while technological changes meant huge decreases in the workforces of the newspapers on which he had worked for more than thirty years.

He was an archetypal Londoner, cheerful and humorous, born in Chelsea, educated in Barking and representing an East London inner-city constituency. He was well liked in the Commons — and even on the management side of the bargaining tables when he operated as a shop steward.

Although his friends had grown increasingly worried about his health he continued to attend the Commons until the last week of his life. He was present at the debate on the Sunday Trading Bill on February 23, and two days before that had voted on the proposed changes in the age of consent for homosexuals (he wanted it reduced to 16).

Leighton, the son of a train driver, was educated at Monteagle and Bifrons Schools in Barking and at Ruskin College, Oxford. He spent most of his pre-Commons life in the printing trade, starting on the *News of the World* and moving to *The Sun*. He was already in the House of Commons when Rupert Murdoch's newspapers moved to Wapping in 1986, but as a Sogat-sponsored MP he opposed the action, describing the sacking of the pre-Wapping workforce as "callous and malevolent" and complaining about police actions in the subsequent demonstrations outside the new headquarters of News International.

He joined the Labour Party while only 15 and fought as an unsuccessful parliamentary candidate in the general elections of 1964 and February 1974. His big chance came in 1979 when the candidate already adopted for Newham North East resigned and Leighton was chosen unexpectedly in preference to Dick Clements, the editor of *Tribune*. At the general election, which Leighton won with a majority of more than 10,000, the result in this cast-iron Labour stronghold was "Labour gain from Conservative". The reason for this curious description was that Reg Prentice, who had previously held the seat for Labour, defected to the Conservative Party in between general elections.

Long before Leighton entered the Commons he had been in the forefront of the fight against British entry into Europe. He had been director of both the Labour Committee for Safeguards and the All-Party Safeguards Campaign and editor of the anti-EEC *Resistance News*. During the 1975 referendum on the issue he was national organiser of those working for a "No" vote. He continued his fight in the Commons and, despite his dislike of Margaret Thatcher, he grudgingly awarded her "eight out of ten" for her stand at the 1987 summit.

In the House he was chairman of the select committee on employment for more than a decade and he proved a wily tactician in persuading the all-party committee to criticise various aspects of government policy. He took a traditional left-wing stance on most issues, remaining an unrepentant nuclear disarmer, and was outspoken in his attacks on racism. About one-third of his constituents were Afro-Asians and at one point he urged the tenants associations to organise patrols against the National Front, complaining later that Asians in Newham lived in fear because of inadequate policing.

He was married in 1951 to Erika Wehking and she survives him with their two sons.

J. L. CARR

J. L. Carr, author and publisher, died on February 26 aged 81. He was born in Carlton Miniott, Yorkshire, on May 20, 1912.

AN UNASSUMING man, J. L. Carr did not get into print as a novelist until he was over 50. But this never bothered him. With characteristic modesty he always said that the length of time this allowed him to draft and redraft his work was all to the good of the finished product.

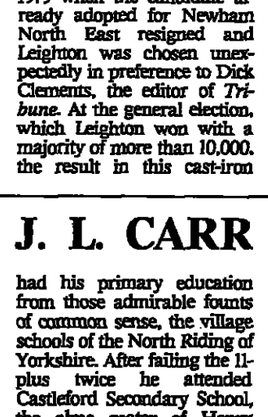
He is best known for *A Month in the Country* (1980). Shortlisted for the Booker Prize and then made into a film of the same title in 1987, it is also, as is not always the case in these matters, his best book. But it is not easily to be compared either with its predecessors or with what followed it. As a novelist Carr was idiosyncratic and went wherever his inclinations led him. With him the mould had certainly not set too early.

As a publisher, he showed similar qualities. He had a delightful, almost dotty, lack of concern about what others were doing in the field. Characteristic of the productions that emerged from the press in the small back bedroom of his Kettering home were the series of 16-page pamphlet dictionaries designed to be read by the young. At 20p each and five inches long, these were cheap enough to be bought by the most impecunious and tiny enough enough to fit into an envelope.

Their witty one-liners were legendary. Thus, on King John's queen: "She had four pairs of boots and stayed in bed until noon reading romances." Or, succinctly, on Charles I: "His admirable personal qualities, religious devotion and splendid patronage of painters were betrayed by an imperfect understanding of many of his subjects' political and religious inclinations." In another dictionary, that of "extra-ordinary cricketers", Sir Donald Bradman was, with great aplomb, not mentioned at all, while Winston Churchill actually got an entry which merely read: "He did not play."

James Joseph Lloyd Carr had his primary education from those admirable founts of common sense, the village schools of the North Riding of Yorkshire. After failing the 11-plus twice he attended Castleford Secondary School, the alma mater of Henry Moore. He began teaching — a career which he hoped would leave him ample time for other pursuits — before the war and held posts in Yorkshire, Hampshire and Birmingham, as well as a year, 1938-39, as a high school teacher in Huron, South Dakota. During the war he served in RAF Intelligence before resuming his teaching career and in 1951 settling in Kettering as head of Highfields Primary School.

His first novel, *A Day in Summer*, set in a small market



town, was published in 1963. It was not particularly well received but its successor *A Season in Sinji* (1968), a story set in the lower echelons of army life in a foreign clime, was admired for the way it peeled away the layers of the services' pretensions and yet found something to admire.

Meanwhile, in 1967, Carr had given up his headmastership to devote himself full-time to publishing, giving himself two years to make a success of it. He started with a series of hand-drawn historical maps of English counties which he sold direct to offices and banks. But the first of his dictionaries, the *Dictionary of Extra-ordinary Cricketers* (1977), was a publishing sensation.

Besides his dictionaries Carr published editions of poets conceived on the same pattern. Sixteen pages, he felt, were enough of any single poet with which to burden young enthusiasts at the outset of their reading careers. Second division figures might merit only a shared volume. But there was no invidious pecking order here. The works of, say, Brooke and Owen would have their own front page and be laid end to end, meeting in the centrefold.

In fiction Carr's career took off after the publication in 1972 of his third novel, *The Harpole Report*, a comedy about the trials of a temporary headmaster. Initially its appearance had gone largely unnoticed by the book-buying public and Carr bought back the remaindered 900 copies of the 3,000 print-run at 8p each, intending to give them to the church bazaar. But a copy had meanwhile reached the hands of Frank Muir, who then named the book on *Desert Island Discs* as the book which he would most like to take with him. Carr was suddenly swamped with requests, and sold the remaining copies through the post at full trade price.

His next novel, *How Steeple Sinderby Wanderers Won the FA Cup* (1975), had its detractors, as did *What Hetty Did* (1988). But these were balanced by *The Battle of Pollocks Crossing* (1985), which repeated the success of *A Month in the Country* (1980) by being shortlisted for the Booker. He published his last novel, *Harpole and Foxberrow, General Publishers*, on his own press, Quince Tree, in 1992.

Writing was always, for Carr, something to be done for fun rather than financial reward and he was too much, in his amateur way, part of a vanishing tradition in English letters to be considered fashionable, though he won lavish praise from fellow writers. He continued, however, to make a respectable living as a publisher, selling altogether over half-a-million of his little books.

His wife Sally, whom he married in 1945, died in 1981, and he is survived by their son.

ROBERT CECIL

Robert Cecil, CMG, author and diplomat, died on February 28 aged 80. He was born on March 25, 1913.



ALTHOUGH he chose to describe himself in later life as simply an author, Robert Cecil had in earlier phases successfully pursued two other careers, embracing as these did certain distinctive areas of expertise. From 1936 to 1967 he was a member of the Diplomatic Service, with early on a wartime assignment to the SIS (now MI6) where he was a personal assistant to its chief, Sir Stewart Menzies. There he gained insights that were duly to make him quite an authority on the intelligence world.

Robert (Robin) Cecil was educated, as a scholar, at Wellington and Caius College, Cambridge. His acquaintance with the group that he dubbed the Cambridge Comintern also helped to throw light on their activities, paving the way for his acclaimed biography, *A Divided Life* (1988), of Donald Maclean, to whom he was disposed to give priority in terms of damage done to Western security. In fact, his immediate postwar experience of US affairs, both in Washington and then in the American Department of the Foreign Office, brought him over a period into direct contact with Maclean, who was actually head of that department, and whom Cecil himself was to succeed on the latter's defection.

There followed a posting as counsellor at the British embassy in Copenhagen before a more substantial stint, from 1955 to 1958, in Germany, as consul-general in Hanover, and then as cultural counsellor in Bonn. His considerable knowledge of that country was to lead to eventual academic specialisation, from 1968 to 1978, as Reader in Contemporary German History, and subsequently as chairman of the School of Postgraduate Studies, at Reading University. Here he wrote two books on Nazism: a life of the ideologist Alfred Rosenberg; and an analysis of Hitler's decision in 1941 to invade the Soviet Union.

In advance of that, however, and before leaving the Diplomatic Service, he held two additional senior posts: in America again, as head of the British Information Services in New York, and lastly for a full six years as head of the Cultural Relations Department of the Foreign Office, a job for which he was particularly well suited. He was appointed CMG in 1959.

On final retirement he devoted himself mainly to writing, of which a notable product was *The Masks of Death* (1990), based in part on private papers he had inherited, but also embodying a philosophy that was very much his own. It is an impressive and moving work. Previous publications had included *Life in Edwardian England* (1969), and a couple of small books of verse. Robin Cecil was altogether a distinguished and sympathetic man, both personally and professionally, who made his mark in the various fields in which he operated, including such other things as chairing for a number of years the Institute for Cultural Research — an educational charity with cross-cultural aims, and a particular interest in Sufism.

In 1938 he had married Kathleen Marindin, whom he had met in university days, and who survives him with a son and two daughters.

PERSONAL COLUMN

LEGAL NOTICES

Hillsdown plc (Formerly Hillsdown Holdings plc) In Administrative Receivership Registered Number: 1008844 NOTICE IS HEREBY GIVEN pursuant to Section 48 of the Insolvency Act 1986, that a general meeting of the unsecured creditors of the above-named company will be held at The Sherlock Holmes Hotel, 108 Baker Street, London W1M 1LB, on 24 March 1994 at 11.00 hrs for the purpose of having a report laid before the meeting and of hearing any explanation that may be given by the Administrative Receivers. Creditors whose claims are wholly secured are not entitled to attend or be represented. Please note that a creditor is entitled to vote only if he has delivered to the Administrative Receivers at Ernst & Young, 1 Bridge Street, London W1M 1DA, not later than 12.00 hrs on March 23 1994 details in writing of the debt claimed to be due from the company, and the claim has been duly admitted under the provisions of the Insolvency Rules 1986 and there has been lodged with the Administrative Receivers any proxy which the creditor intends to be used on his behalf. Dated: 24 February 1994 A P Supperstone Joint Administrative Receiver

LONDON & HOUSEGATE HOLDINGS (NORTH AMERICA) LTD (IN LIQUIDATION) NOTICE IS HEREBY GIVEN pursuant to section 106 of the Insolvency Act 1986 that the General Meeting of the Members and Creditors of the above named company will be held at 1 Bentley Street, London W1CER 2NT on 7 April 1994 at 11.00am and 11.30am respectively, to receive an account showing how the winding up of the company has been conducted, and its property disposed of, and to hear any explanation that may be furnished by the Liquidator. Any person intending to entitle creditors to vote at the meeting must be lodged at the Registered Office of the Company situated at PO Box 65, 1 Bentley Street, London W1CER 2NT not later than 12pm on 6 April 1994. DATED this 21st day of February 1994 A W BEERSLEY Liquidator

NOTICE OF APPOINTMENT OF JOINT ADMINISTRATIVE RECEIVERS PNEUMATIC PUNCHERS LIMITED (In Administrative Receivership) Registered Number: 1649966 Former Name: N/A Trading Name: N/A Nature of Business: General Precision & Mechanical Engineers Trade Classification: 07 Date of Appointment of Joint Administrative Receivers: 8th February 1994 Name of Person Appointing the Joint Administrative Receivers: National Westminster Bank plc Names & Addresses of Joint Administrative Receivers: Simon Geoffrey Paterson FIPA & Peter Anthony Lawrence BA, both of White, 26 New Road, Chatham, Kent, ME4 4QR. Office Holder Numbers: 6856 & 6829 respectively. SIMON GEOFFREY & PETER ANTHONY LAWRENCE Joint Administrative Receivers

LEGAL NOTICES

FITTON WARWICK FITTON late of Wimslow, Cheshire died there on 13th August 1991 (Estate about £5,900) STORER WILLIAM STORER OTHERWISE WILLIAM JOSEPH STORER late of Stoke on Trent, Staffordshire, died there on 30th October 1993 (Estate about £160,000) The Ids of the above-named are requested to apply to the Treasury Solicitor (B.V.), Queen Anne's Chambers, 28 Broadway, London SW1H 9JS, stating which the Treasury Solicitor may take steps to administer the estate.

FLATSHARE

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ON THIS DAY

March 2 1874

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THE TICHBORNE VERDICT

OUTSIDE THE COURT

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Bra makers push at the boundaries of taste



Doreen by Triumph, the world's biggest bra company

Do the latest ads offer a new post-feminist, aggressive female image — or are they simply exploiting women? Alan Mitchell reports

The Americans have made a huge industry out of it — breast enlargement that is. Being American, they do it extravagantly and expensively, via surgery. Over this side of the Atlantic, we do it more modestly with the good old bra.

This week a new pan-European TV advertising campaign will offer Europe's women a product their American peers have yet to discover: the push-up and plunge cleavage-creating Wonderbra.

New ads for these bras have been on view in the UK since St Valentine's Day, prompting a media storm that has reached all the way to *The New York Times* and CNN.

The ads deliberately push at the boundaries. One TV commercial for the Gossard Ultrabra features a woman at a party pulling the tissue padding out of a rival's bra. A poster ad for Wonderbra from Playtex depicts a scantily clad model asking: "Or are you just pleased to see me?"

Is this advertising as social barometer heralding a new post-feminist sexual aggression on the part of women? Partly. Sales of Wonderbras have risen "exponentially" since Madonna started wearing underwear as outerwear, says Joanne O'Grady, Playtex group product manager. The heavily researched ads are aimed at a new generation of young, confident women. "They are for party animals, who aren't afraid of their sexuality, who want to have fun," says Suzanna Hailstone, account director at ad agency TBWA Holmes Knight Ritchie, which handles Wonderbra.

"If you wear a Wonderbra not only will you feel and look fantastic, you will have 'him' wrapped around your little finger," she adds. Ultrabra commercials, says Mark Pilkington, Gossard's marketing director, show active women as active and in control.

> "They are for party animals, unafraid of their sexuality"

But the advertising is not without critics even from within the bra industry. "In our view they are going back a step, treating women as sex objects. The garments are there to please men," says Malcolm Vagg, field sales manager for market leader Triumph, whose marketing platform is "bras for the way you are".

The furore has not been created so much by a new consumer mood but by the issue of brand ownership. The ad campaigns were triggered by the launch of the Ultrabra, which in turn was triggered by the cake-to-Radox-to-Playtex conglomerate Sara Lee, which grabbed Wonderbra's license back from Courtaulds' Gossard last year.

Indeed, according to Carolyn Wagstaff, Marks & Spencer bra buyer, the push-up and plunge category is already in decline. M & S sells four out of every ten bras in Britain, and the hottest selling items nowadays, says Ms Wagstaff, are seamless "barely there" bras.

The challenge for branded marketers is to break the stranglehold held by M & S and other retailers. Branded manufacturers only account for one third of the UK's annual £280 million in bra sales, and bra prices are lower than in the rest of Europe, averaging £6.99 as opposed to France's £9.55.

By selling dreams, fashion and sexual confidence the marketers hope to push the price points up (the Wonderbra and Ultrabra sell at £14.99) and encourage consumers back towards brands.

It may be an uphill struggle. UK consumers see bra shopping as a chore; continental lingerie buyers look on it as a pleasure. The marketers' own research is not too encouraging, revealing attitude types among buyers. "Functional" users want a bra that is cheap and does its work of support comfortably. "Enjoyers" want special bras for special occasions to have fun in. "Indulgers" spend vast sums on glamorous underwear.

Unfortunately for the marketers, indulgers are few and far between, while two thirds of UK consumers still fall into the humdrum functional category. The marketing challenge? As Wonderbra prepares a global push starting with Germany, France, South Africa and Australia the world's biggest bra brand by far (Triumph) is functional in the extreme, selling under the alluring name of "Doreen".



"Or are you just pleased to see me . . .": the Wonderbra

Independent television may create its own cable or satellite channel. Alexandra Frean reports

Granada/LWT to take on global players





Tough act to follow: London Weekend Television's *London's Burning* and, far right, Helen Mirren as the police chief in Granada's *Prime Suspect 3* with Liza Sadovy

The three voices which now speak for 70 per cent of ITV will gather at the Network Centre next week for their first council meeting since Granada's takeover of London Weekend Television. How will they treat the eight companies which control the remaining 30 per cent?

While nobody expects the big three — Carlton/Central, Meridian/Anglia and Granada/LWT — immediately to replace *News at Ten* with blockbuster movies or to decree wall-to-wall *Coronation Street* and game shows, they are unlikely to bend over backwards to hand out commissions to the smaller fry of the network.

Why should they? Together they reach an audience of 45 million people and control nearly three quarters of ITV advertising.

The newly merged ITV "giants" now have the task of putting into practice the much-touted theory that the future of British television rests with thumping big conglomerates, rich and powerful enough to take on the global players such as Time Warner, Sony and the News Corporation.

A key element to their survival lies in their ability to adapt to an environment in which the traditional broadcasting bottleneck of spectrum scarcity, which restricted British television to four terrestrial channels for decades, will be replaced by the new bottleneck, which is clogging up programme supply.

The transition to a multi-channel environment will not happen overnight, but if we are really to have hundreds of new specialist services beamed or cabled into our homes one day, the providers of these new distribution networks will need something to show on them.

Hopefully there will always be a market in Britain for generously funded, well-produced quality programmes on commercial channels such as LWT's *London's Burning* and Granada's *Prime Suspect* or *World in Action*. But at present there simply are not enough programmes at affordable prices to go round the all new existing and proposed channels. And this is where the ITV companies will be looking for their next development.

Like the computer industry, the emphasis is expected to move from hardware to software. And as commercial television shifts inexorably from advertising-funded channels to subscription or pay-per-view services, a key factor in their success will be in the supply of programming control and ownership of programme rights.

> "Chosen few may squeeze out independents"

Granada/LWT is already looking for new distribution networks to supply. It is even mooting the possibility of creating its own cable or satellite channel, or becoming a partner in somebody else's. Perhaps it has its eye on the new Astra 1D satellite which will go up in the autumn.

"As we now control the two biggest programme suppliers to ITV, we feel we can build up a top notch supply business for other channels," a Granada spokesman said this week. "That includes cable satellite, the BBC and Channel 4."

Surprisingly perhaps, tiny HTV, which holds the Channel 3 licence for Wales and parts of the West, has already stolen a march on the rest of ITV with its recent tie up with Flextech, which is owned by Tele-Communications Inc, the US cable giant.

Not content with welcoming Flextech as a 20 per cent shareholder, HTV has also taken on a small bunch of multi-skilled film school graduates (it received 600 job applications from a single advertisement) whose main goal will be to produce their own (very) low budget pilot programmes for possible sale to cable stations. It is a small drop in the global media bucket, but an imaginative effort that might soon begin to matter.

At the heart of this vision, however, there is a growing concern about the survival of Britain's independent production base. Although ITV's commitments to the independent sector are policed by the Office of Fair Trading, there remains a real fear that the big three Channel 3 players will now make it increasingly difficult for independents to win commissions direct from the Network Centre, with the result that all but the chosen few will be squeezed out of business.

If ITV is to stake its claim in the global media market as a purveyor, among other things, of programmes cheaply made, rather than cheap programmes, then it will need to find ways of preserving the best of this highly skilled pool of independents.

It will probably need some of them some of the time.

Let papers in on TV

Rules on owning ITV companies 'should be relaxed'

THE RULES which prevent newspaper groups owning more than 20 per cent of ITV companies are "too restrictive" and should be relaxed to a level of 29.9 per cent, the Independent Television Commission has said.

In its submission to the Department of National Heritage's review of cross-media ownership, which is designed to enable British companies to better compete in international media markets, the commission says the more obvious dangers in cross-holding, such as agenda-setting across the media, can be avoided. This is provided public interest requirements of accuracy and impartiality and the prevention of editorialising by broadcasters continue to apply.

Some publishing groups, which have been lobbying hard for the 20 per cent ceiling to be raised, may believe the 29.9 per cent limit the commission recommends is too low. But it will be recognised as a step in the right direction.

In its document the commission, which regulates and licenses commercial television, stresses the need to prevent dominant media ownership but adds: "As the number of new services which are licensed by the ITC and their share of the market increases, so there can be less justification for the restrictions on changes in ownership which were designed originally to cater for broadcasting services in fixed overall supply."

The Government is reviewing cross-media ownership against a background of rapid industry changes and converging technologies, expected to lead to a huge expansion in the number of television stations and electronic information services and growing internationalisation of ownership. The review was promised in November by Peter Brooke, national heritage secretary, when he announced proposals to allow one ITV company to own two ITV licences.

The commission's wide-ranging document, presented to Mr Brooke last Friday, also says the changes in ITV ownership announced in November are unsatisfactory. Ownership restrictions should be based on market share — with a 25 per cent ceiling on total advertising revenue — rather than on the number of licences a company owns.

It says that ITV companies such as Yorkshire Tyne Tees Television, prevented from merger because it holds the maximum two regional licences but has a combined audience share little more than half that of Carlton or Central, risk relegation into the minor league.

The commission also suggests that the Government should examine at what point satellite channels, exempt from tough cross-media ownership rules, should be subject to the same regime as terrestrial television.

ALEXANDRA FREAN

Cross-media ownership

- Pearson, which publishes the *Financial Times*, owns nearly 15 per cent of Yorkshire Tyne-Tees Television.
- Associated Newspapers, publisher of the *Daily Mail*, owns 20 per cent of Westcountry Television and 5 per cent of Classic FM.
- Guardian Media Group, owner of *The Guardian* and *The Observer*, owns 20 per cent of GMTV and 20 per cent of Trans World Communications (Britain's second largest commercial radio broadcaster).
- Daily Telegraph Group owns 5 per cent of Carlton Communications.
- News International publishes *The Times*, *The Sunday Times*, *Today*, *The Sun* and the *News of the World* and owns 50 per cent of British Sky Broadcasting, the satellite television broadcaster. The restrictions on cross holding which apply to terrestrial television services in the UK do not apply to satellite services.

Black Country millionaires

The recession created an opportunity for Midlands journalists which, if seized, could make them autonomous — and rich

It may be news to Andreas Whittam Smith, founder of the faltering *Independent* group, but journalists can run newspapers and make money out of them. You only have to go to Birmingham to see how it can be done.

Tomorrow Midland Independent Newspapers (MIN) comes to the stock market for a public flotation. The group, whose main titles are the *Birmingham Post*, *Evening Mail* and *Sunday Mercury*, plus the *Coventry Evening Telegraph*, aims to raise £100 million from the issue, giving it a market capitalisation of about £200 million. The journalists running it will become paper millionaires overnight. This may be the only good news non-executive (and Tory party) chairman Sir Norman Fowler has had for months.

It is quite a success story. MIN was born little more than two years ago, when the group's leading journalists, under editor-in-chief Chris Oakley, completed a management buy-out of the old *Birmingham Post & Mail* from the debt-ridden American group, Ingersoll.

Since then the company has roared ahead, revamping its main titles, trimming costs and buying up a sheaf of local newspapers around the Midlands. Last year it made a profit of £15.2 million — up by 12.6 per cent on 1992 — on a turnover of £70.7 million, an increase of 6.2 per cent on the previous year.

It is a classic case of exploiting a resource that was always there. Under the ownership of the Iliffe family, the *Post & Mail* was a slumbering giant. Ingersoll acquired it in 1988 for £62 million and started the modernisation process, installing three new Goss Visa colour presses in Birmingham and one in Coventry, but embarking on a disastrous programme of local community free sheets.

Ingersoll also unwittingly laid the foundation for MIN by signing up the team of editors who had made the *Liverpool Post* and *Echo* one of the liveliest newspaper groups in the provinces, headed by Oakley, now MIN chief executive, and operations director Joe Holmes.

But there is plenty of solid Midlands expertise too. Finance director John Whitehouse was once a professional cricketer, captaining Warwickshire and only narrowly missing selection for England. Commercial director Julian Day's local roots go deep: he was the *Post & Mail*'s Newsboy of the Year in 1967. *Evening Mail* editor Ian Dowell and *Sunday Mercury* editor Peter Whitehouse have both worked on their papers for more than 20 years and know their markets inside out.

At 207,000 copies a day, the *Evening Mail* is the country's third biggest selling provincial paper, a stridently populist tabloid with a strong campaigning flavour; it has been leading the attack against planned Birmingham hospital closures. "If local papers don't support the community, they don't deserve to prosper," Oakley says. The *Mail*'s recruitment classified advertising pages are way up on last year as the recession eases and it is pinning high hopes on local editions for areas like Solihull.

The Post's circulation, at 26,000 copies a day, is a pale shadow of its former days but, restored to its natural broadsheet format, it claims a high readership (5.2 readers for every copy) and booming revenue from its commercial property ads.

The most obvious break with the complacent past is in MIN's rapid expansion into the weekly market. After two buying sprees, MIN now owns 25 free sheets and six paid-for weeklies around the Midlands. "We reach three million homes a week," says Day. "That's two million more readers than any national newspaper can deliver in the Midlands area." He also sees big scope for expansion in the group's leaflet business.

Profit margins in all these operations have been significantly improved. The key to success is to give local managers and editors plenty of autonomy. "We agree with them their targets for the year and give them the freedom to achieve them," says Day. "The strength of local papers is their localness."

With the money raised from going public, Midlands Independent Newspapers will have the finance to buy more weeklies, and expand into radio and cable.

"When we took over the group, we were faced with a longer and deeper recession than we had anticipated," says Oakley. "I think the results we have achieved indicate what we can do in a recovery. The real progress is still to come."

Perhaps Tony O'Reilly has been looking at the wrong city.

ROBERT LOW



Top: papers soon to be worth £200 million; above, Chris Oakley

NEWS

Major and Clinton bury hatchet

■ With new initiatives and extravagantly warm language that swept aside recent past differences, John Major and President Clinton announced plans to assist in the rebuilding of Sarajevo and to accelerate implementation of the new Gatt world trade pact.

The two leaders emphasised their accord not only on Bosnia-Herzegovina and reform in Russia, but also on Northern Ireland and Hong Kong ..... **Pages 1, 9**

Police find three bodies in garden

■ Police who have discovered three bodies in the garden of a dilapidated house in Gloucester will resume their grisly search today. One of the bodies is believed to be that of Heather West, who disappeared in 1987, aged 16. Her father Frederick West, 52, has been charged with her murder ..... **Page 1**

Lyell teetering

The future of Sir Nicholas Lyell as Attorney-General hangs on the verdict of the Scott enquiry into the Matrix Churchill affair, ministers hinted ..... **Pages 1, 7, 16**

Moscow spy charge

Russia arrested a senior arms industry official yesterday and accused him of spying for Britain. Tass said he had confessed to being supplied with means of passing information to the British Embassy ..... **Pages 1, 9**

EU new boys

Sweden and Finland have been invited to join the European Union on January 1 next year ..... **Pages 1, 12, 17**

US Jews shot

Gunmen opened fire from a passsing car and wounded four Hasidic Jew rabbinical students in their van on a New York City highway ..... **Pages 1, 13**

Airport to reopen

Bosnian Serbs have agreed, after talks with Andrei Kozyrev, the Russian Foreign Minister, to allow the reopening of Tuzla airport for humanitarian supplies ..... **Page 11**

Protecting treasure

The British Museum is promoting sweeping changes to the law to protect national treasure against hunters who sell artefacts abroad ..... **Page 6**

Prince remembers

The Prince of Wales, in Cardiff to commemorate the 25th anniversary of his investiture, included a visit to the Community Enterprise Awards ceremony ... **Page 5**

New-look TUC

The Trades Union Congress, trying to return to its roots as an organisation dedicated to workers' rights, has streamlined its internal structures ..... **Page 4**

Zulus think again

Chief Mangosuthu Buthelezi, Inkatha Freedom Party leader in South Africa, said the Zulu party would consider provisional registration for the elections next month ..... **Page 13**

Flying dangers

Airline passengers would be risking their lives by flying in large parts of Asia, Central Africa, the former Soviet Union and South America, according to a new international report ..... **Page 4**

Crash kills children

Four children were killed yesterday in a head-on crash between two cars near Stoke-on-Trent. A baby and three adults were injured ..... **Page 3**

Labour MP dies

Ron Leighton, 64, Labour MP for Newham North East, has died, leaving four Labour-held consituencies vacant, three in London ..... **Page 2**

Saving the new, blue whales

■ The difficulty of the world's largest mammal, the blue whale, in finding a mate has forced it to breed with other species of whales. Sir Crispin Tickell, head of John Major's advisory panel on sustainable development, revealed the discovery of a hybrid animal born of a blue and a fin species of whale which is also pregnant ..... **Page 4**



Teacher Tina Sides with the Martock village school cast whose "adapted" production of *Oliver!* has been banned. Page 3

BUSINESS

Westland: Alan Jones, chairman and chief executive of Westland, says the helicopter maker and GKN, the engineer that has launched a £496-million hostile bid, seem unlikely to reach a deal on price ..... **Page 23**

Fisons: The troubled pharmaceuticals group raised eyebrows by naming a finance director before a new chief executive ..... **Page 23**

Markets: The FT-SE 100 Index fell 57.5 to close at 3270.6. Sterling's index rose from 80.6 to 80.7 after a rise from DM2.5365 to DM2.5391 but a fall from $1.4864 to $1.4857 ..... **Pages 23, 26**

SPORT

Yachting: Britain's Lawrie Smith and his crew aboard *Intrum Justitia* regained the lead on the fourth stage of the Whitbread Round the World Race ..... **Page 40**

Cricket: With only four one-day games before England play West Indies in the second Test, they now have the dilemma of picking teams designed as much to keep players involved as to win ..... **Page 42**

Rugby union: Geoff Cooke's resignation as England manager is likely to be clarified today when he is expected to give his reasons for standing down earlier than scheduled ..... **Page 44**

FEATURES

Fare cop: It's time to go straight. It will be a relief not to jump convulsively at the sight of a man in uniform. Julia Llewellyn Smith on fare-dodging ..... **Page 14**

Batty fashions: Frankly, I do not want to see stout old boilers walloping up the catwalk any more than you do. Libby Purves on catwalk inequality ..... **Page 15**

MEDIA

Selling dreams: The Americans do it extravagantly via surgery. We do it more modestly with the good old bra. Alan Mitchell on the cleavage-creating campaign ..... **Page 21**

ARTS

Rattle speaks out: British orchestras are in "a state of crisis", says Simon Rattle, the conductor of the City of Birmingham Symphony Orchestra ..... **Page 35**

Voysey displayed: A show of Charles Annesley Voysey's designs reveals him to be a major influence on British homes in the early 20th century ..... **Page 35**

Chill factor: David Toop samples "The Big Chill": a club which attempts to combine "sociability, conversation and chess games with the emergent trend for multi-purpose cafés, markets and computer networking ..... **Page 36**

PEOPLE IN THE TIMES



Irma Hadzimuratovic, 6, rescued from Sarajevo and flown to Britain for treatment, is likely to be paralysed for life as a result of her injuries **Page 2**



Richard Dunwoody, who has been suspended from riding for two weeks, will be unable now to take part in the Cheltenham festival **Page 44**



Katie Geiser, 17, of Nunthorpe, Cleveland, has broken 580 years of tradition by becoming the first girl head of Durham School **Page 8**

THE TIMES TOMORROW

Prophets of culture

■ Reviewing Braudel's *History of Civilisation*, A.L. Rowse explains why historians should beware of prophecy; David Ekserdjian examines John Golding's vision of modern art

Springing into colourful action

■ Which gardens are ready to welcome visitors to a blindingly colourful springtime display? Willy Newlands in the tulip fields of Holland

Short cut to big bucks

■ Will Robert Altman's new film, *Short Cuts*, repeat the success of *The Player*? Geoff Brown reports

TV LISTINGS

Antony Sher plays a Jewish concentration camp victim who returns to haunt the German SS officer (Robert Lindsay) who ordered his killing in the black comedy *Genghis Cohn* (BBC2, 9pm) ..... **Page 43**

OPINION

Wider still and wider

Brussels must now do its utmost to offer terms that Austria and Norway can accept. A wider union is a better union, one that in the future must also include central and eastern Europe ..... **Page 17**

Reviving the carthorse

The union movement may have a new face, but much of the old muddled thinking remains ..... **Page 17**

Play the game

The new élite of specialist schools for sporting excellence announced by the Government mistakes winning for learning ..... **Page 17**

COLUMNS

SIMON JENKINS

The British taxpayer built a dam in northern Malaysia rather than a railway in southern Britain because railways do not sell arms ..... **Page 16**

ANTHONY HOWARD

For the moment, Michael Heseltine looks like being the best instrument available for the right's purpose ..... **Page 16**

OBITUARIES

Jean Gottmann, professor of geography at Oxford University; **Robert Cecil**, author and diplomat; **Ronald Leighton**, Labour MP for Newham Northeast; **J. L. Carr**, author and publisher ..... **Page 19**

LETTERS

Trade and the British attack on Malaysia ..... **Page 17**

THE PAPERS

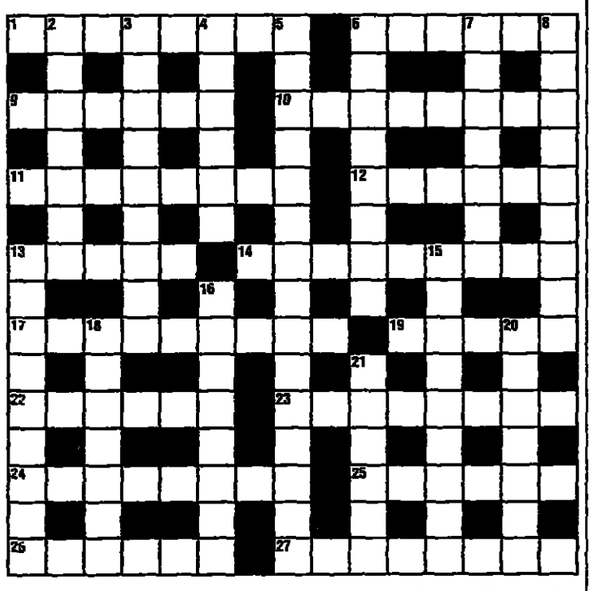
The United States has made itself the lonely sponsor of terms [for a political settlement in Bosnia] that cut across those hatched by the United Nations and the European Union

The Washington Post

Without the military means of Nato, that is to say without the US arsenal, Europe cannot achieve very much. While it was supposed to sow the basis of a communal European defence system, the Maastricht Treaty remains a simple draft

Le Figaro

THE TIMES CROSSWORD NO 19,479



ACROSS

1 Seek customer? (8).
6 You may need tinted glasses for this sort of piece-work (6).
9 Morally-committed to start an action (6).
10 Bore is surrounded by suspicion (8).
11 A lone, red variety of poisonous shrub (8).
12 Times' leader, an important topic for the paper (6).
13 Having great inclination to get soaked (5).
14 One leaves to disparage and express disapproval (9).
17 Navigational aid for real boats at sea (9).
19 Jumped, like Wordsworth's heart on seeing Iris? (5).
22 Polish or Suomi, say? (6).
23 Organising matches between cities with table-leader in front (8).
24 Instruct a learner-driver to be relaxed (8).
25 What is taken back is left to the imagination (6).
26 French soldier embraces everybody about (6).
27 Ten cents sent round in settlement (8).

DOWN

2 Lock for telephone authorised (7).
3 He, being false, has RU team in trouble (9).
4 Corrects Middle English in finals (6).
5 Number of environment-friendly wall-hangers, disappearing in the air? (3,5,7).
6 Humidity of one in Half Moon St over the river (8).
7 Earth-short in a mains switch brings total blackout (7).
8 The class on the highest level is the most intelligent (9).
13 Fancy circle that contains a square? (5-4).
15 In which a Chinese dressmaker does the splits? (9).
16 Like the magical transformation in which Michael turns out Conservative leader? (8).
18 Under strain, not quite wholly pleasant (7).
20 Benefit received from digs abroad . . . (7).
21 . . . £51, convertible! (6).

Times Two Crossword, page 44

Solution to Puzzle No 19,478

D	E	B	A	G		B	E	S	E	T	T	I	N	G
E		A		I		I		T		H		N		A
V	I	C	E	V	E	R	S	A		E	X	T	R	A
E		O		E		E		F		A		H		S
L	A	N	D	O	F	M	Y	F	A	T	H	E	R	S
O				U		E		O		R		S		
P	O	T	A	T	O		F	R	E	E	P	O	R	T
E		I			P		D			U		H		
D	O	G	E	A	R	E	D		H	O	O	P	L	A
		E		N		R		B		E			N	
C	A	R	D	I	F	F	A	R	M	S	P	A	R	K
H		M		M		O		E		T		N		L
A	G	O	R	A		R	E	A	R	R	A	N	G	E
R		T		L		C		S		U		O		S
D	E	H	I	S	C	E	N	T		S	T	Y	E	S

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Gloucrs,Avon,Somrs	705
Berks,Bucks,Oxon	706
Beds Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Hereffds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AA ROADWATCH

For the latest AA traffic and road-works information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks	
Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

HIGHEST & LOWEST

Monday: Highest day temp: Poole, Dorset, 14C (57F); lowest day max: Loch Glascarnoch, Highland, 0C (32F); highest rainfall: Aberdeen, 2.51in; highest sunshine: Skegness, Lincolnshire, 5.0hr.

INSURE YOUR TEETH
Claiming routine dentistry benefit on the Provident Dental Plan means you get around half your annual subscription back.
PROVIdental
Personal Dental Plan
From The Western Provident Association
FREECALL 0500 43 93 23

FORECAST

☐ **General situation:** England and Wales will have bright or sunny spells, but it will be more cloudy in southern England near the Channel. Many places will be dry but there will be a scattering of showers about, especially in northwest England. Scotland will have bright or sunny spells, but it will be cloudy at times. Showers will become heavy and turn to sleet or snow on the higher ground in the north. Northern Ireland will be bright or sunny with showers. Temperatures will be higher than yesterday with a thaw in northern Scotland.

☐ **London, E Anglia, E Midlands, E England, W Midlands, S Wales, N Wales, NW England, Central N, N E England:** bright or sunny spells, perhaps with showers. Wind northwest moderate, becoming southwest light. Max 10C (50F).

☐ **SE England, Central S England, SW England:** cloudy, some brighter spells, perhaps patchy light rain near Channel coasts. Wind northwest moderate, becoming southwest light. Max 10C (50F).

☐ **Channel Isles:** cloudy with rain, becoming drier in afternoon. Wind northwest moderate, becoming southwest light. Max 10C (50F).

☐ **Lake District, Isle of Man, Borders, Edinburgh & Dundee, SW Scotland, Glasgow, Argyll, N Ireland:** bright or sunny spells with showers. Wind west becoming southwest, fresh to strong. Max 9C (48F).

☐ **Aberdeen, Central Highlands, Moray Firth, N E Scotland, N W Scotland, Orkney:** cloudy, some brighter spells. Showers, turning to sleet or snow on hills. Wind west becoming southwest, fresh to strong. Max 5 to 7C (41 to 45F).

☐ **Shetland:** rain and sleet, becoming brighter with showers later. Wind southeast becoming west, strong to gale, but easing to fresh later. Max 5C (41F).

☐ **Outlook:** showers tomorrow with rain spreading eastwards on Friday.

AROUND BRITAIN

MIDDAY fr=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain; h=hail; du=dull; g=gale; sh=shower; b=bright

	Sun hrs	Rain in	Max C	Max F			Sun hrs	Rain in	Max C	Max F	
Aberdeen	-	2.51	1	34	sl	Liverpool	-	0.07	6	43	r
Anglesey	-	0.10	5	41	r	London	0.4	0.04	12	54	r
Aspatria	-	0.51	5	41	r	Lowestoft	0.2	-	9	48	d
Aviemore	-	0.57	1	34	sn	Manchester	-	0.24	7	45	r
Belfast	-	.37	5	41	c	Margate	x	0.01	12	54	b
Birmingham	0.1	-	9	48	sh	Minehead	1.3	-	9	48	c
Bognor R	3.1	0.02	11	52	s	Morecambe	-	0.33	6	43	r
Bournem'th	3.3	0.04	13	55	b	Newcastle	0.1	0.18	7	45	r
Bristol	1.1	-	9	48	b	Newquay	x				
Buxton	-	0.44	6	43	r	Norwich	1.9	0.07	11	52	r
Cardiff	0.7	0.02	8	46	r	Nottingham	0.6	0.01	9	48	r
Clacton	-	0.01	9	48	c	Penzance	1.8	0.08	11	52	r
Glenthorpes	x					Plymouth	1.1	0.03	10	50	c
Colwyn Bay	-	0.06	6	43	c	Poole	2.4	-	14	57	b
Cromer	3.0	0.32	11	52	sh	Ross-o-wye	0.5	-	10	50	c
Dunbar	x					Ryde	x				
Eastbourne	0.6	0.02	10	50	c	Salcombe	x				
Edinburgh	-	0.70	3	37	r	Sandown	3.3	0.02	11	52	c
Eskdalemuir	-	0.50	3	37	r	Saunton Snd	-	0.01	7	45	c
Exmouth	1.0	0.06	10	50	c	Scarboro'	-	0.13	9	48	r
Falmouth	x	0.03	10	50	c	Scilly Isles	1.2	-	12	54	b
Folkestone	1.8	0.01	7	45	b	Shanklin	x	0.02	11	52	c
Glasgow	-	0.17	5	41	r	Skegness	5.0	0.01	11	52	b
Guernsey	3.3	0.07	13	55	s	Southend	-	0.05	11	52	r
Hastings	0.3	0.01	10	50	c	Southport	-	0.21	6	43	r
Hayling I.	x					Southsea	3.1	0.04	11	52	sh
Herne Bay	1.1	-	12	54	b	Stornoway	-	0.65	2	36	sl
Hove	1.0	-	9	48	b	Swanage	3.1	0.05	12	54	b
Hunstanton	2.1	0.03	11	52	sh	Teignmouth	1.8	-	11	52	c
Isle of Man	-	0.09	7	45	c	Tenby	-	0.01	8	46	du
Jersey	4.7	0.05	12	54	b	Tiree	0.7	-	6	43	c
Kinloss	-	0.65	2	36	sl	Tynemouth	0.6	0.30	7	45	du
Leeds	-	0.08	8	46	r	Ventnor	3.4	0.02	11	52	s
Lerwick	3.3	-	2	36	sn	West-s-mare	-	0.01	11	52	c
Lauchars	-	0.61	3	37	r	Weymouth	3.6	0.02	11	52	s
Littlehmpton	3.4	0.04	11	52	s	These are Monday's figures.					

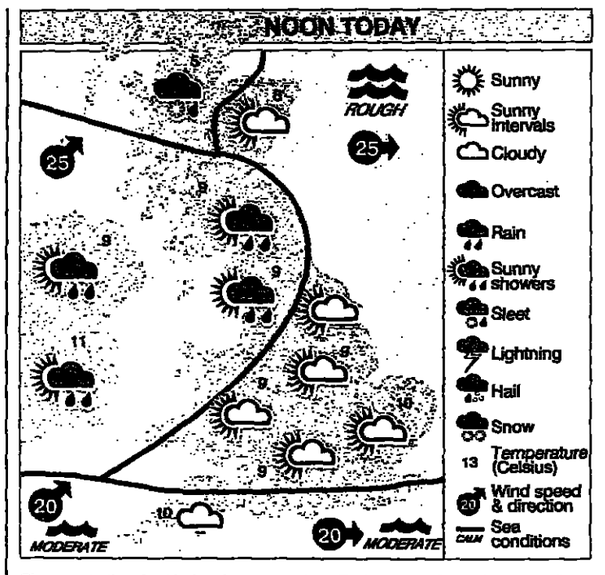
ABROAD

Alacco	19	66	s	C'phagn	-1	30	f	Majorca	17	63	f
Alcrotin	17	63	s	Corfu	15	59	s	Malaga	12	54	r
Alex'dria	18	64	f	Dubrovnik	15	59	f	Malta	18	64	s
Algiers	21	70	s	Faro	15	59	c	Melb'rne	-	--	
Amst'dm	9	48	c	Florence	15	59	f	Mexico C	21	70	s
Athens	17	63	s	Frankfurt	11	52	c	Miami	22	72	r
Bahrain	21	70	f	Funchal	17	63	f	Milan	6	43	r
Bangkok	31	88	r	Geneva	12	54	s	Montreal	-11	12	s
Barbados	29	84	f	Gibraltar	14	57	s	Moscow	-5	23	c
Barcelona	16	61	s	Helsinki	-9	16	s	Munich	13	55	c
Beirut	16	61	f	Hong K	14	57	f	Nairobi	30	86	s
Belgrade	19	66	s	Innsbruk	15	59	s	Naples	18	64	c
Berlin	9	48	f	Istanbul	12	54	s	N Delhi	22	72	s
Bermuda	22	70	f	Jeddah	-	--		N York	-2	28	s
Biarritz	17	63	f	Jo'burg	25	77	s	Nice	14	57	f
Borde'x	18	64	f	Karach'i	-	--		Oslo	-5	23	f
Brussels	12	54	f	L Palmas	21	70	f	Paris	10	50	r
Budapst	16	61	s	Le Touq	10	50	f	Peking	4	39	s
B Aires	28	82	f	Lisbon	13	55	c	Perth	26	79	s
Cairo	20	68	s	Locarno	3	37	r	Prague	12	54	f
Cape Tn	25	77	s	L Angels	18	64	s	Reykjavik	0	32	s
Chicago	-2	28	sn	Luxemb'g	9	48	c	Rhodes	17	63	s
Ch'church	20	68	s	Luzor	23	73	s	Rio de J	33	91	f
Cologne	13	55	f	Madrid	9	48	c	Riyadh	27	81	s

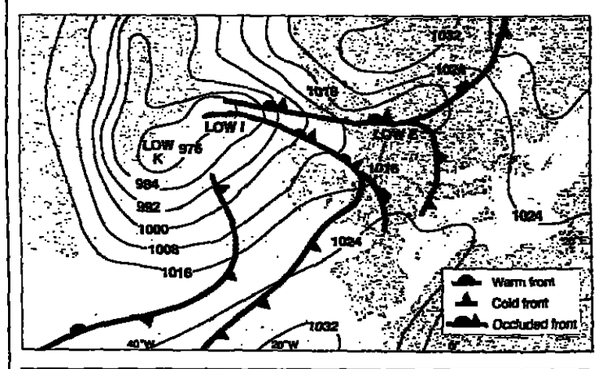
Rome	16	61	f	Stockholm	1	34	f	Vienna	8	46	f
Salzburg	14	57	s	Strasb'rg	13	55	f	Warsaw	10	50	s
S F'risco	11	52	f	Sydney	19	66	f	Washton	2	36	s
Santiago	28	82	s	Tangier	16	59	c	Wel'ngton	24	75	f
S Paulo	29	84	f	Tel Aviv	17	63	f	Zurich	11	52	f
Seoul	7	45	f	Tenerife	19	66	s				
Sing'por	31	88	f	Toronto	5	23	s				
Sr'kholm	-7	19	f	Tunis	19	66	s				
Sydney	19	66	f	Valencia	15	59	f				
Tangier	16	59	c	Vanc'ver	10	50	r				
Tel Aviv	17	63	f	Venice	10	50	f				

X = not available

NOON TODAY



Changes to the chart below from noon: Low E will move SE and fill. Low I will be slow moving and fill. Low K will be slow moving with little change of pressure



HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	4.27	7.48	4.57	7.20	Liverpool	1.47	9.83	2.08	9.65
Aberdeen	4.01	4.25	4.18	4.44	Lowestoft			12.19	2.34
Avonmouth	10.01	13.66	10.21	13.07	Margate	2.30	4.96	3.06	4.65
Belfast	1.32	3.32	1.59	3.59	Milford Haven	9.04	7.19	9.26	6.88
Cardiff	9.46	12.80	10.08	12.08	Newquay	7.57	7.2	8.20	6.9
Devonport	8.45	5.5	9.04	5.3	Oban	8.16	3.8	8.39	3.7
Dover	1.31	6.89	1.52	6.58	Penzance	7.51	5.6	8.11	5.4
Falmouth	8.15	5.3	8.34	5.1	Portland	9.34	2.1	9.58	1.9
Glasgow	3.31	4.7	3.42	5.2	Portsmouth	1.56	4.9	2.17	4.8
Harwich	2.26	4.14	2.52	3.94	Shoreham	1.41	6.62	1.59	6.34
Holyhead	12.47	5.66	1.08	5.74	Southampton	1.23	4.74	1.42	4.57
Ilfracombe	8.48	9.51	9.09	9.12	Swansea	9.05	9.71	9.29	9.33
King's Lynn	9.08	6.6	9.22	6.9	Tees	8.29	5.39	8.46	5.48
Leith	5.20	5.58	5.41	5.68	W'ton-on-Nze	2.17	4.40	2.45	4.18

HOURS OF DARKNESS

Sun rises: 8.44 am
Sun sets: 5.42 pm
Moon sets 8.25 am
Moon rises

London 5.42 pm to 6.44 am
Bristol 5.52 pm to 6.54 am
Edinburgh 5.49 pm to 7.03 am
Manchester 5.48 pm to 6.55 am
Penzance 6.05 pm to 7.04 am

First quarter etc Last quarter March 4

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ARTS 35-37

Simon Rattle on the financial crisis in Britain's orchestras



HOMES 39

How to sell your house to a foreigner

SPORT 40-44

Torino caught in a scandal of their own making

CAR THAT CAUGHT A THIEF
Law 34

THE TIMES

WEDNESDAY MARCH 2 1994

Rise in company failures prompts warning

Rate cut blow hits shares

BY GEORGE SIVELL, ASSISTANT BUSINESS EDITOR

SHARES and gilts fell sharply again in London yesterday as hopes dimmed that Eddie George, Governor of the Bank of England, and Kenneth Clarke, the Chancellor, would agree a base rate cut at their monthly meeting today to discuss the economy.

The FT-SE 100 index lost 57.5 points to close at 3,270.6 after opening down just five points and closing on Monday almost 47 points up. The long gilt future resumed its slide, ending down almost £2 at £111 21/32.

The market fall was accompanied by cautious words from Touche Ross, the accountant, on the precarious relationship between struggling businesses and their bankers. Touche said that business failures rose between January and February. Although the long-term trend remained towards a fall in the number of failures, the decline was levelling out.

Touche said: "It may be that the current economic uncertainties are starting to have an impact on bankers' confidence in their customers being able to trade successfully out of the recession. If this is the case, it would be a worrying sign.

"Businesses need to retain their bank's confidence at this particular point of the economic cycle to retain the level of support necessary to achieve steady and controlled growth upon which future prosperity depends.

"Any economic downturn, or even the status quo, will undoubtedly affect the viability of many firms which are surviving at the margin."

Market observers had hoped that a further base rate cut could be agreed to stimulate a flagging British economic recovery. But their hopes suffered two blows.

First, the Bundesbank disappointed the markets with a cut in its securities repurchase interest rate, which sets the tone for other short-term interest rates in Germany.

A cut had been expected, and the Bundesbank duly cut the repo rate to 5.97 per cent, the first time it has been below 6 per cent for five years. But analysts said it would take a number of similar moves over coming weeks before the discount rate would be cut again from its present 5.25 per cent, possibly at some time during the second quarter of the year.

In Germany, money supply figures are expected to soar this week because of distortions, but the cost of living rose by only 3.3 per cent in February, down from 3.5 per cent. Hans Tietmeyer, Bundesbank president, emphasised in a speech on Monday that caution was still needed when he said that inflation dangers were not over and that the central bank could not take any action which would endanger the mark.

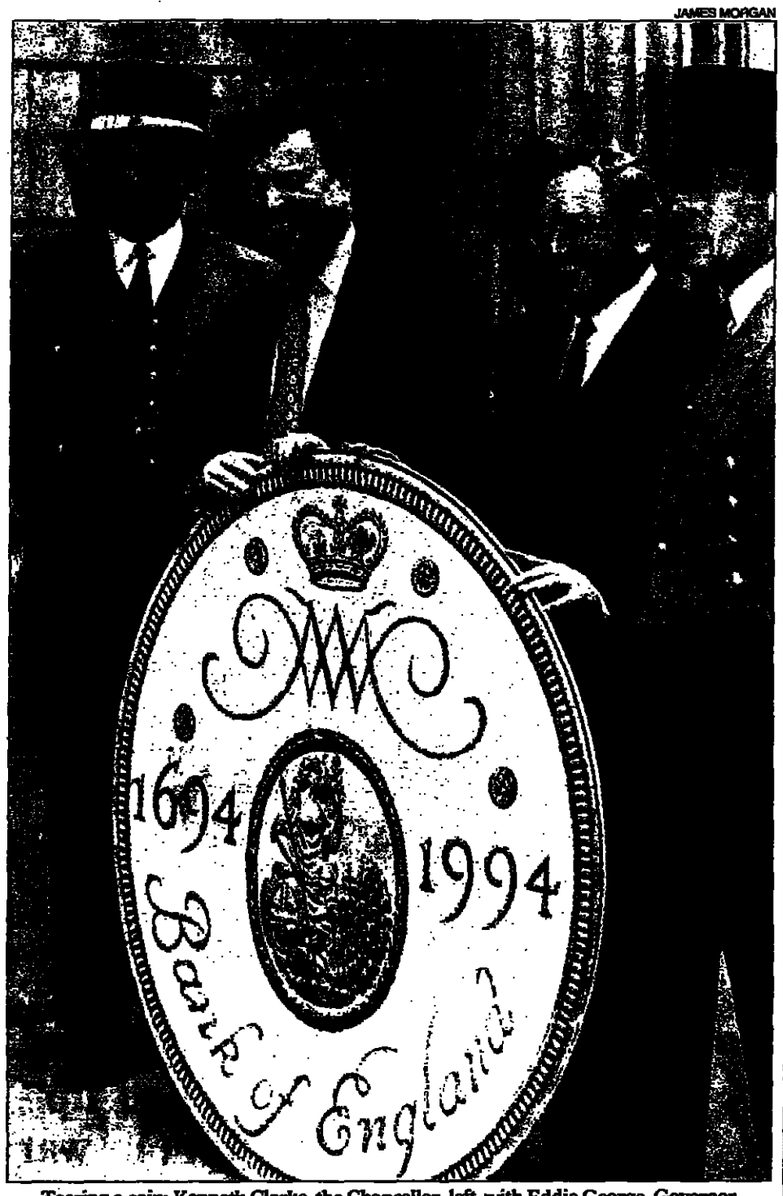
A second blow to interest cut hopes in Britain came from America, where there are fresh signs of an inflationary surge and where there has already been official talk of an interest rate rise. Yesterday, the price component of the American National Association of Purchasing Managers survey, used as a guide to American economic activity, emerged much more strongly than expected.

The price component jumped to 67.0 from 59.8 in January. Some analysts said the rise made a quarter-point US interest rate increase likely before the next Federal Open Market Committee meeting in late March.

Uncertainty about the direction of interest rates also took its toll of other European markets. French shares fell sharply, with the CAC-40 ending down 2.45 per cent at 2,183.12. In Germany, the 30-share Dax index shed 1.17 per cent to close at 2,067.05.

Market reports, page 26
Hedge funds, page 27

JAMES MORGAN



Tossing a coin: Kenneth Clarke, the Chancellor, left, with Eddie George, Governor of the Bank of England, launching the £2 coin, ahead of their monthly meeting

US growth rate at ten-year high

FROM WOLFGANG MÜNCHAU IN WASHINGTON

THE American economy expanded at its strongest rate in ten years during the last quarter of 1993, according to revised figures from the Commerce Department.

News of a 7.5 per cent rise in gross domestic product in the fourth quarter raised worries in financial markets about an overheating economy. These fears were compounded by a big increase in the National Association of Purchasing Management's price index. Bond prices on Wall Street dropped almost a full point in mid-morning trading on concern about the combination of strong growth and inflation.

The rise in fourth quarter GDP was higher than the original Commerce Department projection of 5.9 per cent, because the trade performance turned out to be unusually strong. The White House sought to calm worries about overheating, saying it will stick to its growth rate projection of 3 per cent for this year. The latest revision is thought likely to lead to a faster rise in US short-term rates to what the Fed considers a more sustainable level, probably about 4 per cent, against the current 3.25 per cent.

Pennington, page 25

Fisons finds finance chief

BY PHILIP PANGALOS

FISONS raised eyebrows in the City yesterday by naming a finance director before finding its new chief executive.

The troubled pharmaceuticals group, plagued by a series of boardroom dramas since December's sacking of Cedric Scroggs as chief executive and the resignation of Roy Thomas as finance director, has appointed David Hankinson as finance director from March 21.

Mr Hankinson, 54, has wide experience at main board level with British-based, multinational public companies, latterly at Ranks Hovis McDougall, now part of Tomkins. He was previously finance director with Rover Group and Lucas.

Patrick Egan, Fisons' chairman, said: "We are delighted to appoint a man of David's talents, experience and knowledge of the City. We know that he will make a significant contribution."

Fisons is likely to replace its chief executive from outside. "We'd like to get somebody on board as soon as possible, but we haven't seen the right person yet," a spokeswoman said. Many pharmaceutical analysts, however, believe that a new chief executive will be harder to attract from inside the drugs industry after a recent string of disasters. Some analysts also believe Fisons may be the next big bid target for a hungry predator.

In its third profit warning since 1991, Fisons said in December that it would only break even in 1993 after earlier expectations of a pre-tax profit of £100 million. The profit evaporation followed scientific instrument losses and the scrapping of a previous policy of offering year-end discounts in pharmaceuticals. Fisons is due to report results on Tuesday.

Fisons shares were unchanged at 127p.

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

INTERWOVEN

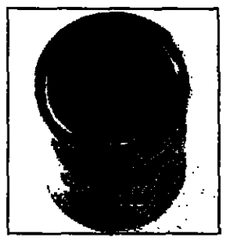


In the wake of the 1987 crash almost every Wall Street brokerage has taken to proprietary dealing — or in-house hedging
Page 27

GOOD YARN

General Accident confirmed the recovery in the insurance market with record profits
Page 26, Tempus 27

TAPESTRY



Kalon painted a bright picture for 1993 but drew a more cautious outline for prospects in 1994
Page 30

FLEECED

Dawson will plunge into the red and cut its dividend after closure of a fleece maker in America
Page 25

Agreement doubt in Westland bid

BY MARTIN WALLER, DEPUTY CITY EDITOR

ALAN Jones, chairman and chief executive of Westland, says the helicopter maker and GKN, the engineer that has launched a £496 million hostile bid, seem unlikely to be able to reach an agreed deal on the proper price for the company.

GKN's 290p-a-share offer looks doomed to fail, City observers say, because institutions speaking for almost 30 per cent of Westland have indicated it is too low, and GKN, which has 45 per cent already, is holding out for 75 per cent at least.

They believe Sir David Lees, GKN chairman, will have to raise his price. Mr Jones, on the issue of Westland's defence document, said: "Their perception of the company and our perception of the company are a long way apart. I think the GKN culture is they won't get there. I don't think they realise the value of Westland."

The defence document relies heavily on arguments over the future value of orders.

Westland says it has an order book worth £1.4 billion, £1.2 billion of it from the helicopter business and the rest for commercial aircraft components. Furthermore, prospective helicopter orders up to the year 2000 total another £875 million, and this is aside from the mammoth £2 billion order to supply the British Army with its new attack helicopter.

GKN countered that there was "a large gulf between prospects, including orders, and completed contracts", as accepted in the document, which states that "orders may be cancelled or postponed". Sir David conceded that an agreed deal would be a satisfactory situation, but said he felt no need to raise his offer.

Pennington, page 25

Abbey sees profit leap and fewer in arrears

BY PATRICIA TEHAN, BANKING CORRESPONDENT

ABBEY National, the mortgage lender and banking group, unveiled a 25 per cent leap in pre-tax profits to £704 million last year and a 21 per drop in the number of customers falling into arrears.

The higher than expected profit was achieved thanks to a combination of a decline in bad debts, a rise in share of the new mortgage market, strong life assurance sales, and increased treasury profits.

The dividend payment for the year continued the trend set by TSB and Lloyds Bank, rising by 22 per cent to 14p.

Lord Tugendhat, chairman, said that Abbey had changed its dividend policy. It now considered dividend cover of two to three times appropriate, instead of the previous aim of three times or more.

He said that when Abbey had changed from a building society to a bank five years ago, it had had to "slightly over-insure" because people did not know what kind of animal it was. Now that it is known and has a track record, and given the encouraging outlook for the current year, he said, it seemed appropriate to change the policy.

Abbey increased its share of the new mortgage market from 13.9 per cent to 18.5 per cent, largely, Lord Tugendhat said, "due to our effective marketing of fixed-rate products, which have become increasingly popular with customers over the past year, accounting for about two-thirds of total lending in 1993".

Peter Birch, chief executive, said that he expects market share to return to more normal levels of between 12 per cent and 14 per cent this year.

Lord Tugendhat said that he expects the UK net mortgage lending market, Abbey's core business, to grow by about 10 per cent this year.

He said: "Trends in repossessions and arrears remain downwards and consequently we expect UK provisions to be lower in 1994."

He predicted "a gradual rise in house prices, reducing the negative equity situation", and said: "Interest rates are pretty near the bottom. There will be fluctuations in the next few months, but I do not think that they will be very dramatic."

In 1993, provisions fell by 20 per cent to £218 million. Borrowers six months or more in arrears fell by 21 per cent, representing 1.64 per cent of total accounts, against 2.15 per cent at the end of 1992.

The stock of repossessed properties has halved to 4,797. The number of properties taken into possession in the year was 37 per cent lower at 4,898.

Life assurance operations, including Scottish Mutual and Abbey National Life, increased profits by £39 million, to £61 million. Scottish Mutual is now concentrating on the independent financial advisory market. Its new business more than doubled to £390 million last year.

Tempus, page 27

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Midday trading figure

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US $ 1.4857 -0.0007

GOLD

BRENT CRUDE

$13.60 per barrel (Apr)

6pm

LONDON CLOSING PRICES

MARKETS IN DETAIL PAGE 26, SHARE PRICES PAGE 29

Pension sellers' own policies pay off quickly

By Sara McConnell
Personal Finance Correspondent

IT MAY be more than just a sales ploy when a life assurance salesman says: "I've got an X Life pension myself, and I wouldn't be without it". He or she may be telling the truth, even if not believed after the revelation that nine tenths of pension transfers may have been mis-sold.

Most salespeople are self-employed and are, of course, sorely in need of a good pension. Unfortunately, being self-employed, they are ineligible for the company pension scheme of the life office whose policies they sell. (Unfortunate, because life office company pension schemes are among the most generous.) So, what could be better than a personal pension devised by that company? On top of this, they stand to earn several hundred pounds in commission for selling themselves a pension plan.

A salesman convinces himself that he is offering the best plan for his needs. After all, he is 30 and needs to plan for retirement (Remember, it costs less the earlier you start!) He signs on the dotted line to pay, say, £100 a month, into his scheme. The company processes his application, with those of his customers. It is accepted, and he will earn about £480 in commission for selling himself a policy. What a sales close.

Many salesmen have been tempted by these savings on commission. Salesmen from most of Britain's biggest life offices, including Legal & General, Allied Dunbar and Pearl Assurance, have taken advantage of this special deal.

Ray Dean, of Allied Dunbar, said confidently: "We think the majority would have an Allied Dunbar pension. In their training, the importance of pension planning is emphasised, and salesmen would be aware of this."

Of course, no company would make a salesman who had sold himself a policy while working for another company cash it in and buy a new policy. This would be asking him to give himself bad advice. He could, however, take out another scheme with his new company for that extra security in retirement, as long as he did not exceed Inland Revenue limits on contributions. If a salesman in a company scheme became self-employed, he would have to weigh up the pros and cons of transferring. He could lose spouse and dependants' benefits and life assurance, so, as a pensions professional, he would have to think very carefully.

"Financial consultants" with the Prudential could find themselves in this position. They are employees and are allowed to join the Pru's non-contributory scheme with generous benefits. Prudential salesmen appreciate this so much that there is no known instance of anyone opting for a Pru personal pension instead.

Treasury lifts barriers to private cash

By Ross Tieman, Industrial Correspondent

THE Government is to relax its rules on the funding and managing of public projects by private companies in an effort to remove some of the biggest obstacles to its private finance initiative.

New guidelines announced yesterday by Stephen Dorrell, the Financial Secretary to the Treasury, are designed to ensure companies that offer innovative solutions to funding problems reap the benefits. In the past, companies have sometimes claimed that cash spent on developing projects can be wasted because governments insist on competitive bidding, or because ministers lack commitment.

The latest rule changes, however, have been endorsed by the Private Finance Panel, an advisory group chaired by Sir Alastair Morton, the Eurotunnel co-chairman, set up by the Chancellor to ensure more projects come to fruition.

Mr Dorrell said: "We have listened carefully to the private sector and produced guidance which we believe will meet their concerns."

The new guidelines — in effect a code of practice for government departments — provide far more flexibility in the way projects are developed. In future, departments may let contracts without competitive tendering "if the advantages of stimulating innovation justify an alternative approach." Departments are urged to say clearly what they want projects to achieve, leaving firms scope to provide imaginative solutions.

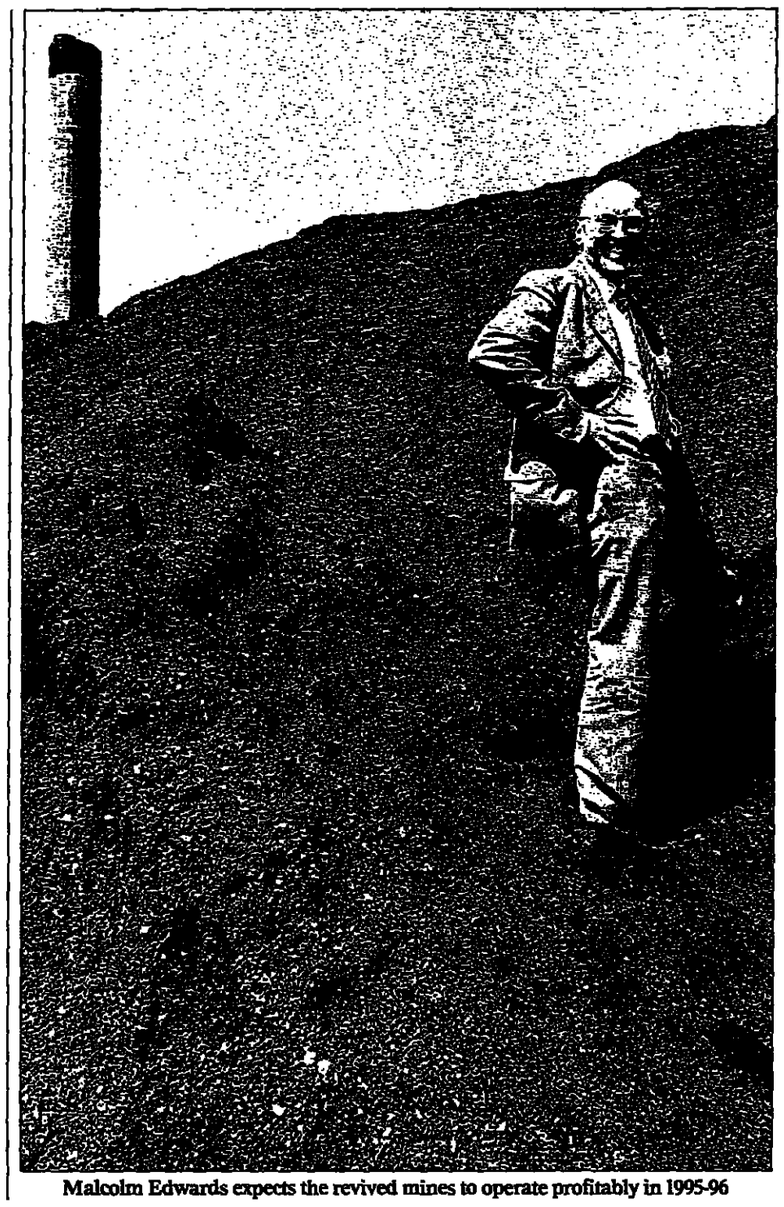
The difficulties posed by the Government's own vacillation are addressed by an injunction for departments to proceed with projects within a specified timetable, and to consider offering compensation if a project is cancelled.

In addition, departments are being urged to limit the number of bidders to three or four, so that companies have a greater chance of success. The Treasury also said departments should be free to contribute to the tender costs of bidders, where appropriate.

The announcement, in a speech by Mr Dorrell to a conference on private finance opportunities, organised by the Institute of Directors in London, comes amid the emergence of a consensus among political parties that private funding should play a greater role in public projects.

Ministers are confident that private companies can often compensate for their higher cost of capital by providing services more cost-effectively than public sector bodies.

Although large capital projects, such as the Dartford crossing over the Thames and the fast rail link to the Channel tunnel, have attracted most attention, a number of small service sector projects are in train. These include prisons, school sports facilities and health laboratories.



Malcolm Edwards expects the revived mines to operate profitably in 1995-96

Edwards to reopen British Coal pits

By Our Industrial Correspondent

TWO former British Coal pits in the Midlands are to be reopened by Coal Investments, providing up to 500 jobs for redundant miners.

CI, headed by Malcolm Edwards, the former British Coal marketing director, has agreed terms to take 15-year licences to operate Coventry Colliery and Hem Heath Colliery, part of Trentham mine in north Staffordshire.

To fund the restoration of mining, CI is to raise £11.5 million through an issue of new shares and warrants. The company will run both pits at lower production levels than those set by British Coal. Instead of the long-wall method favoured by the state-owned coal producer to achieve high-volume production, CI will use two continuous miner machines at each pit to produce, in total, about 800,000 tonnes of coal a year.

CI will seek to produce coal for the household and domestic markets, estimated to total 12 million tonnes annually.

Resuming production is expected to cost up to £5 million at each pit. Recruitment is likely to begin at Hem Heath in June, with work at Coventry starting a month or so later. Initially, total underground employment at each mine will be limited to the 150 ceiling imposed on private mines by law, although it should rise once restrictions are lifted, Mr Edwards said. Both mines are expected to operate profitably during 1995-6.



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Mercury hots up phone war

By Susan Gilchrist

MERCURY One-2-One further fuelled the mobile phone price wars yesterday by launching a campaign to attract more business customers to its network.

Its promotion, "Talk Shop for Free", offers 30 minutes of free peak-rate daytime calls every month for six months to new customers joining its BusinessCall tariff between now and the end of April.

Richard Goswell, managing director, also unveiled the next phase of the network's expansion, which will extend the service into Greater Birmingham by the end of October and to the rest of the Midlands by early next year.

☐ Vodafone said the number of new subscribers joining its network last month was the second highest for any individual month since the company launched its service in January 1985. It now has 1.1 million subscribers, more than half of which are business users.

'Fraudsters charter' condemned

By Patricia Tehan
Banking Correspondent

THE Finance & Leasing Association yesterday accused Eric Howe, the Data Protection Registrar who is attempting to improve standards for the confidentiality of personal data, of producing a "fraudsters' charter".

The association, which represents 111 finance houses accounting for 80 per cent of consumer credit apart from clearing bank and first mortgage lending, is unhappy about Mr Howe saying that so-called white data on customers with good repayment history, "should only be disclosed to credit reference agencies with consent".

Consent should not be made a condition of an agreement, but should be the free choice of the individual, Mr Howe said.

Tony Mallin, FLA chairman, said: "It is a fraudsters' charter." He said the registrar's plans could increase the level of loan default.

Newspaper launches affinity credit card

By Jon Ashworth

AN AFFINITY credit card is to be launched this weekend by *The Sunday Times*. The first newspaper card will offer discounts on a range of products including air tickets and car hire to readers.

The Sunday Times Visa Card, backed by the Bank of Scotland, will be launched as part of a two-card package, offering readers a range of special offers on one level, and a fully-fledged credit card service on the next.

The Card, the first part of the package, is a discount card which promises reductions on holidays and flights, special deals for car hire, deals on pensions and insurance products, and exclusive offers from high street stores on everything from gardening tools to bedroom furniture.

The credit card, The Sunday Times Visa Card, provides all of the above along with a specially negotiated interest rate of 18.9 per cent APR, £100,000 in free travel accident insurance, 24-hour domestic and legal assistance and free personal accident insurance.

Holders of existing cards will be able to transfer outstanding balances free of charge. There is no annual fee.

The promoters are "99 per cent sure" that this is the first credit card of its kind in the world. *The New York Times* offered special deals to readers, but stopped short of linking up with a finance house.

The Bank of Scotland has more than 2 million cardholders and has links with more than 250 affinity groups, ranging from universities, unions and charities to bodies such as the Automobile Association.

BUSINESS ROUNDUP

MGN faces claim from Maxwell pensioners

MIRROR Group Newspapers disclosed yesterday that it has been notified that the Maxwell Communications Works Pension Scheme trustees consider that they have a claim against the company arising out of its involvement with the scheme. Although no claim has yet been made, the value of any potential claim is put at under £30 million.

MGN said it has taken legal advice and is satisfied that no provision is needed to reflect MGN's involvement in and termination of the works scheme. It said that there was no reason to change the decision taken when it prepared annual accounts for the year ended December 29, 1991, that no provision was required. The claim against the company is on behalf of those members of the works scheme who were not directly employed in the production and distribution of Mirror Group Newspapers' titles. Pensioners and deferred pensioners totalling several thousands are understood to be affected.

Viacom merger cleared

A DELAWARE judge yesterday refused to halt the $8.4 billion merger between Viacom, the cable television company, and Blockbuster Entertainment, the video retail group. A block on the deal could have threatened Viacom's completion of its $10 billion takeover of Paramount Communications, which was due to close last night. Blockbuster shareholders had sought to scupper the merger, arguing the sharp fall in Viacom's share price should trigger a renegotiation of the deal. But Vice-Chancellor Carolyn Berger said the action had been brought too late.

Brent Walker changes

BRENT Walker, the heavily indebted leisure group, announced significant changes to its bank loan agreements, including the extension until December 31, 1997, of a £68.9 million working capital facility due to expire at the end of this month. It also announced a refinancing of its William Hill bookmaking chain, with new bank facilities of £370 million being extended to William Hill, as well as a £20 million overdraft. The refinancing keeps the bookmaker, once the subject of advanced flotation plans, within the parent group, although still ringfenced from it.

Full production at Ford

FORD last night switched its three main British factories to full production for the first time in eight months to send the strongest signal yet that the economy is recovering. Britain's biggest motor manufacturer now joins Nissan in the North East in a return to normal working after months of suffering from the sales slump abroad. Only Vauxhall is still cutting output next month. The rapid upturn in the UK market has allowed manufacturers to return to normal after months of calling off shifts and laying off workers. Ford sales in the first two months of the year are up about 13 per cent.

Freightliner buyout bid

A TEAM of Railfreight Distribution executives, led by David Rutherford, the finance director, has launched a management buyout bid for British Rail's loss-making Freightliner business, which is to be sold as part of the Government's privatisation plans. Freightliner, which generated revenues in excess of £75 million last year, transports containers for deep sea shipping lines between UK ports and inland rail terminals. The team hopes to benefit from the Government's policy of increasing road-rail distribution to achieve environmental benefits.

Bonus payouts raised

SCOTTISH Amicable has announced increased bonus payouts on its maturing ten-year with-profits endowment policies. The payout on a ten-year with profit-policy taken out by a male aged 29 paying premiums of £50 a month and maturing on April 1, 1994, rises to £10,552 from £10,435 in 1993. Payouts on the 25-year policies rise to £100,636 from £100,512 last year. Reversionary bonus rates have been reduced for most policies. Scottish Amicable's investment weighting towards fixed interest holdings and smaller companies helped towards a strong investment performance in 1993.

Yorkshire Water deal

YORKSHIRE Water is to acquire Dyvell (Holdings), the clinical waste disposal company, for £5.2 million, with a further £300,000 payable depending on future performance. Dyvell, a 74 per cent subsidiary of Hambros, was started in 1990 when the merchant bank backed the management team of Timothy Dye and Marcus Lovell Smith, who will remain with the business. Dyvell becomes part of Yorkshire Environmental, creating Britain's largest clinical waste disposal business. Yorkshire Environmental recently acquired the environmental analysis business of H.J Heinrici (Holdings).

Inveresk shares rise

INVERESK, the Dunfermline paper maker floated on the Stock Exchange last June, announced pre-tax profits of £9.26 million in its maiden annual statement for the 53 weeks ended December 4, compared with pre-tax profits of £5.79 million previously. As indicated at the time of flotation, a final dividend only — of 3.5p a share — is declared. Sales were £90.5 million, compared with £87.9 million, of which 54 per cent were generated in Britain. The group, which has no borrowings, said wood pulp prices were starting to increase. The shares, floated at 150p, rose 7p to 230p.

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☐ Yeovil rejects GKN's sighting shot ☐ What is bad for US financial markets may be good for UK ☐ Unions adapt to the Nineties

Phoney war at Westland

☐ WARRIOR armoured fighting vehicles will fly before GKN succeeds in battering down the gates of Westland's Yeovil works. Such is the message from Alan Jones at Westland, judging from the confident note of his formal defence document. And, for the moment, the battle is going his way.

GKN's 290p-a-share offer is a dead duck, for sure, and the main point of negotiations is just how much more must appear on the table before the three institutions currently capable of scuppering the bid between them are tempted on to GKN's side. Sir David Lees, chairman of GKN, knows this, because this is the bid, on one analysis, that GKN did not want to fight.

GKN finally decided to pounce because United Technologies put its 18.7 per cent shareholding on the market; otherwise it would have allowed in another major shareholder. This was unacceptable, not least because GKN's original stake was taken, as part of the fall-out from the Westland affair, in the expectation of an eventual takeover should Westland, and the critical EH101 programme, prove its worth.

Although Sir David is now coming in low at the clear nadir of Westland's schedule of helicopter deliveries, this fact will not be lost on the City, and GKN would probably have preferred to have waited and struck an agreed deal. The argument is about price, or more specifically, how much of Westland's forward order book will have to be taken into the price. A complicating matter is the claim against the Arab Organisation for Industrialisation over cancelled orders. GKN, under its current offer, will retain the equivalent of 44p for each Westland share from any future settlement.

On GKN's own numbers, Westland argues, and knocking off that 44p, the offer is only worth 246p a share or 21 times' historic earnings. Scale this up to the 34 times that aerospace and engineering issues are currently selling on and you get to £4, add on the AOI money already earmarked by GKN and you are at 440p, the reasoning goes.

Hmm. That 34 figure is distinctly dubious, the average of a handful of quite disparate businesses, minus those that do not suit. The AOI cash is wish money and may never arrive, while institutions have a habit of selling out incumbent managements, even successful ones, as LWT's directors recently discovered. GKN, which is funding the bid with a rights issue, may face dilution problems at much above 360p. Nor can Sir David ignore the danger warnings honourably attached to Westland's perception of prospects.

There are three possibilities. Both parties will reach agreement on price — unlikely. A revised hostile bid will prove successful — possible. And third, a revised bid, on tight terms, will fail, leaving GKN with 45 per cent and well placed to return at its leisure. Hence the polite tone of the battle so far; no wonder Mr Jones is being careful not to burn too many bridges.

Good news is not all bad

☐ GOVERNMENT spokesmen insisted yesterday that economic growth is much lower than the latest statistics suggest and outside commentators believe. Indeed, economic recovery is not accelerating at all. Come again. Yes they really did, but only in America, that wonderful land where financial markets are so



predominant that good news is bad news. By any standards, the upward revision of America's growth for the last quarter of 1993 was an event, not least because the original estimate looked suspiciously high. Even allowing for special weather factors, the economy appears to have been expanding at an annual rate of about 6½ per cent. Yet it seems to have been the pressure on prices reported by America's purchasing managers that again hit bonds, then New York share prices then London.

That owes more to jitters than to real factors. If growth was unexpectedly fast, it is hardly surprising that prices should firm while suppliers catch up. Inflation was extraordinarily low. And after the cold spell and California's earthquake, America's first quarter growth is unlikely to be so dramatic.

Long-term interest rates have reacted heavily partly because speculation went wrong. Certainly, America's short-term interest rates are firmly on the way up. But who doubted that? When the Federal Reserve edged its funds rate up from 3 to 3¼ per cent, it seemed clear that rates should be at least 4 per cent at this stage of the upturn, hardly dear money.

For Europe, the bad implications lie only in the financial markets. The dollar has been overdue for a rise, as prominent owners of burnt fingers will agree. With America's trade reasonably healthy, that should not worry the US Treasury, let alone the Bank of England. Even the Bundesbank sees mark weakness only as a governor limiting the pace of interest rate cuts. Beyond that, strong American growth is an opportune fillip for British and Continental recovery.

In Britain, the financial market movements bear less on the real economy, unless they hit the banking system or force policy action. For all the worry about hedge funds, that does not yet seem a big threat. Indeed, the more gloomy the stock markets become, the more financial dealers wring their hands, the more likely that Chancellor and Governor will feed in a further cut in base rates. On this occasion, nasty falls in financial markets caused by American buoyancy might aid Britain's recovery. Good news can be good.

TUC carthorse becomes racehorse

☐ POWER corrupts. Losing it can revitalise those who do not yearn after past glories, or give up entirely. For the TUC, the sudden abolition of corporatism was far more traumatic than for the CBI, which regained the ear of the party in power. The TUC depends entirely on the equally chastened priorities of its member unions. The more progressive are trying to become "personal service organisations", offering a value-for-money lawyer-cum-financial adviser and social club for individuals as much as collective bargaining.

New roles are opening up for unions that have the courage to adopt them. One of the most important should be filling the pensions gap. Bigger well-spread unions could provide pension schemes for the many millions who do not have the benefit of good company schemes but who will need much more income than the state is likely to provide. This will not be easy. One of the biggest questions is whether unions should start their own pension funds and try to negotiate employer contributions, or simply use their distribution power to negotiate low-cost schemes with existing pension providers. Some leading life groups are, for instance, running into distribution problems as banks shut them out and high-pressure selling methods sink under the weight of scandal and commission cost.

A slimmed down, more focused TUC can help clear the administrative hurdles that lie in the way of such union initiatives. It might also teach the CBI something about adapting to the decline of corporatism. If the TUC can axe seven of each year's 12 full council meetings, the CBI's monthly shindigs could look unproductive, even if it is secretly running the country.

Call for top job split at Dawson

BY SUSAN GILCHRIST

SIR Ronald Miller, chairman and chief executive of Dawson International, is likely to come under pressure from institutional shareholders to split his roles. The development follows news that the textile group will plunge into the red and cut its dividend this year after the decision to close its loss-making fleece and jersey business in America.

One leading fund manager said Sir Ronald should move into the role of non-executive chairman as the price for the costly diversification in America. Responsibility for the acquisition of the fleece and jersey operations, now called J E Morgan Apparel, in 1989 is widely attributed to Sir Ronald. Analysts believe the move into a low-margin, high-volume non-branded sector was a serious mistake for the group, which is best known for its Pringle and Ballantyne Cashmere brands.

A question mark also hangs over the future of Philip Kemp, chief executive of Dawson Consumer Products, who has been responsible for the North American operations since January 1992. One fund manager said there was no longer any need for a main board member representing North America now that a large proportion of the businesses there had been closed.

Nick Kuenssberg, chief executive of Dawson Premier Brands, is seen as a front-runner for the position of chief executive, should the roles be split. He has a good reputation among analysts, although some say he has yet to prove himself at Dawson.

The decision to close the American fleece and jersey businesses, foreshadowed last month, will incur a one-off provision of about £50 million to cover asset writedowns and other rationalisation costs, including redundancies among the 2,000 workforce. The profit and loss account for the year to March 26 will also be hit by another £42 million relating to goodwill write-off. Last year, Dawson made pre-tax profits of £32.1 million.

The dividend has also been slashed. The board expects to recommend a final dividend of at least 1.5p, making a total payout of 3p, compared with 9p last year.

The action follows an independent review of its American operations, which account for about half of group sales. The fleece and jersey business, which primarily makes T-shirts and sweat shirts, has been hit hard by price pressures from retailers and the growth of cheaper imports. Last year, the business made operating losses of £4.6 million on sales of £73.2 million and it was felt that there was no realistic prospect of getting it back into the black, given its weak market position and high cost base.

The group is also looking to sell Dawson Home Fashions, its American shower curtain business, which could fetch as much as £40 million. However, the group gave warning that a goodwill write-off of £14 million is likely if the business is sold. Dawson's remaining American operations, Morgan and Duofold, continue to perform well.

GrandMet shareholders snipe at Inntrepreneur

INNTREPRENEUR Estates, the public house chain jointly owned by Grand Metropolitan and Courage, came under renewed fire from GrandMet shareholders at the group's annual meeting yesterday (Susan Gilchrist writes).

Martin Moore, a spokesman for the National Association of Inntrepreneur Lessees, claimed that the company had been a disaster.

He estimated that it had made losses of £57 million and had written down asset values by more than £450 million since its formation in 1991. The total amount was the equivalent to a payout of 12.4p a share, he maintained.

But a GrandMet spokesman said the company had incurred operating losses of £71 million and £394 million of asset write-downs. He added that these figures were in line with forecasts made at the outset of the venture and broadly similar to those of other companies with public house assets.

Sir Allen Sheppard, GrandMet's chairman, said that Inntrepreneur was on course to break even in the current year. He added that group prospects looked better now than at any other time in the past three years.



JOHN MANNING

Gordon Hodgson looks forward with confidence

T Cowie speeds to £38m

T COWIE, the motor finance and retailing group where Gordon Hodgson is chief executive, accompanied a better-than-expected 56.3 per cent jump in full year profits with a confident note on prospects (Philip Pangalos writes).

Lower interest rates and firmer prices for used cars helped lift pre-tax profits to £38 million in the year to December 31 from £24.3 million. Turnover, boosted by acquisition, advanced 32 per cent to £800 million and the interest bill dropped from £36.2 million to £24.6 million. Exceptional profits of £3.8 million related mainly to the proceeds from share sales following the abortive attempt to buy Henlys in 1992. There is a final dividend of 5.5p (4.25p), making 7.85p (6.25p).

The Interleasing subsidiary is now one of the largest car leasing fleets. Increased demand for new fleet vehicles and improved renewals helped profits surge 43 per cent to £23.7 million, in spite of turnover down to £230 million (£245 million).

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Markheath takeover on way

BY CARL MORTISHED

A SOUTH Wales businessman who made a fortune in meat pies is backing a £36 million reverse takeover and restructuring of Markheath, the property group formerly headed by Paul Bobroff.

Markheath, which has been in talks with its bankers after breaching covenants over loans totalling £67 million, is issuing 36.9 million shares to acquire Thomas Bailey Investments, a private property company in South Wales. Bailey's majority shareholder is Stanley Thomas, who sold Peter's Savoury Products, of which he owned 40 per cent, to Grand Metropolitan for £75 million.

Markheath shares were suspended at 6p yesterday because of the share issue's size. Markheath, which will be renamed TBI, is also raising £24.1 million to repay bankers via a placing of new shares at 33p and an open offer to existing shareholders. Mr Thomas and his sister will take up 22.7 million of 79 million placing shares, with the balance sold to institutions.

Adelaide Steamship, the Australian group with a 62 per cent interest in Markheath, is not taking up shares in the offer. After the takeover and restructuring, the existing shareholders will be reduced to 5 per cent of the group if they do not take up shares in the offer.

Mr Thomas — who is joining the Markheath board as deputy chairman — his sister and fellow directors of Thomas Bailey will own 48.9 per cent of the company.

Tempus, page 27

GA

General Accident

SUBSTANTIAL IMPROVEMENT

1993 RESULTS

	Year to 31.12.93 Unaudited £m	Year to 31.12.92 Audited £m
General Premiums	4,181.8	3,831.5
Net Investment Income	493.2	464.8
Underwriting Loss	(229.0)	(510.1)
Life Profits	49.1	34.8
Profit/Loss before Taxation	294.9	(29.3)
Profit/Loss attributable to Shareholders	244.6	(26.9)
Earnings per Ordinary Share	50.0p	(7.0p)
Dividend per Share	27.50p	26.75p

- Pre-tax profit of £294.9m is after providing £8.9m for staff profit sharing.
- UK underwriting profit of £59.7m – an improvement of £234.9m.
- Encouraging improvement in the United States.
- Results in Canada adversely affected by storm losses and reserve strengthening.
- Good results from the Pacific.
- Strong performance from Life operations.
- Final dividend increased by 4.4% to 17.80p per share making a total of 27.50p per share, covered 1.8 times.

Nelson Robertson, Group Chief Executive, commented: "We start 1994 in a strong position and look forward to the remainder of the year with confidence".

General Accident plc

General Accident plc, World Headquarters: Pitheavlis, Perth, Scotland PH2 0NH

Fears of higher US interest rates rattle shares in London

THE growing threat of a rise in US interest rates left the world's bond markets nursing sizable losses and also depressed share prices on both sides of the Atlantic.

The FT-SE 100 index closed at the bottom, dragged lower by a futures related sell-off and an opening fall of about 40 points in the Dow Jones industrial average. London ended the day 57.5 points down at 3,270.6, wiping out all the previous day's gains. The damage was done by a decline in the latest National Association of Purchasing Managers' index. This put the skids under US bonds, with a firming in short-term Treasury Bill rates. The dollar also strengthened.

Traders in London and

STOCK MARKET

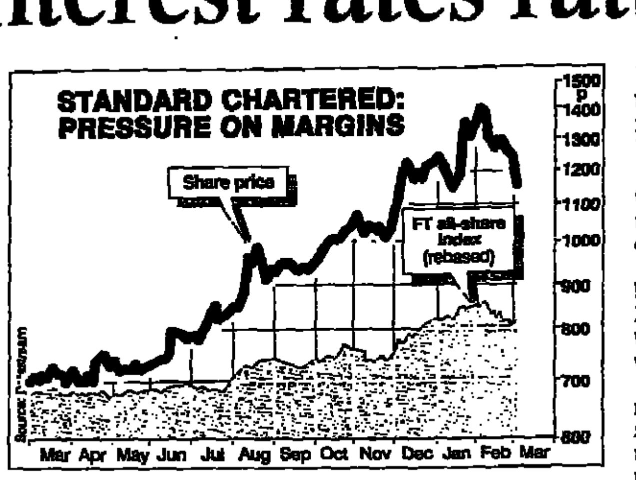
New York are now anxiously awaiting Friday's US employment figures which, it is felt, could signal a rise in US prime rates.

Genuine retail business remained low key, with brokers at odds about short-term prospects. James Capel and Salomon Brothers say the market should be bought, but rival Panmure Gordon is warning clients to stand by for another meltdown.

A total of 720 million shares changed hands, with the bulk of business conducted between market-makers.

The banking sector suffered double digit losses, with chartists telling clients to expect a period of heavy selling. **Barclays** fell 22p to 536p, **Bank of Scotland** 6p to 217p, **Lloyds** 15p to 588p, **Royal Bank of Scotland** 12p to 452p, and **TSB Group** 3p to 243p. **National Westminster** also dipped 16p to 485p as UBS, the broker, moved the shares from a buy to a hold. **Abbey National** fell 16p to 489p, despite better than expected full-year figures showing pre-tax profits up from £564 million to £704 million.

Further reflection of Monday's figures and the overnight setback for the Hong Kong stock market left **HSBC** 77p down at 868p. **Standard Chartered** also suffered because of events in the colony and worries about pressure on margins in the Far East generally. The price finished 56p down at £11.59.



Vodafone, the mobile telephone operator, jumped 7½p to 609p, encouraged by the latest increase in the number of subscribers. An extra 36,551 were connected in February, raising the total number of subscribers to 1.1 million.

Dawson International fell 6p to 152p after announcing rationalisation plans for its US operation, expected to cost £50 million. Smith New Court, the broker, appears unimpressed and is telling clients to sell.

Silentnight touched 335p before ending 18p lower at 355p after warning that pre-tax profits for the full year were likely to fall short of the £13.5 million predicted by the market. The final figure will still be up on last year's £12 million. The group blamed pressure on margins.

General Accident celebrated a return to the black with a rise of 4p to 651p. Pre-tax profits were £294.9 million, compared with a deficit last time of £29.3 million. The group said its performance had been boosted by a better than expected turnround in this country.

Grand Metropolitan slipped 15p to 468p despite an optimistic view of prospects. Chairman Sir Allen Sheppard told shareholders at the annual meeting that he was more encouraged than at any time in the past three years.

☐ GILT EDGED: Gilts saw an early lead wiped out, with prices depressed by overseas bond markets. The March series of the long gilt suffered a late relapse, dropping more than £½ to £111²⁹/₃₂. Turnover remained low, with only 70,000 contracts completed as investors switched into the June series.

In longs, Treasury 9 per cent 2012 dropped £1²⁷/₃₂ to £117⁵/₃₂, while at the shorter end Treasury 9½ per cent 1999 was £⁹/₃₂ down at £111²⁹/₃₂.

☐ WALL STREET: US shares, ravaged by sell programs and a decline in the bond market, were sharply lower at midday. The Dow Jones industrial average was down 33.49 points at 3,798.53, after slumping 41 points. Declining issues led advancing shares about 14 to five. US Treasuries were down sharply after economic data that analysts said fuelled fresh fears of higher inflation and rising interest rates. The long bond was down just over 1 point to yield 6.74 per cent.

MICHAEL CLARK

MARKETS AT A GLANCE

THE POUND

US $ 1.4857 (-0.0007)
German mark 2.5391 (+0.0026)
Exchange index 80.7 (+0.1)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 3270.6 (-57.5)
Dow Jones 3798.53 (-33.49)*
Nikkei Avg 20216.62 (+219.42)

INTEREST RATES

London Bank Base 5¼%
3-month Interbank 5⁵⁄₁₆-5³⁄₁₆%
US Federal Funds 3⁵⁄₁₆%*
3-month Treas Bills 3.48-3.46%*
Long Bond 6.74%*

CURRENCIES

New York:		London:	
£:$	1.4855*	£:$	1.4850
$:DM	1.7119*	£:DM	2.5413
$:SWfr	1.4385*	£:SWfr	2.1384
$:Ffr	5.8263*	£:Ffr	8.6420
$:Yen	104.80*	£:Yen	155.48
£:SDR	1.0627	£:ECU	1.3108

London Forex market close

GOLD

London Fixing ($):
AM 381.10 PM 381.30
Close 381.50-382.00
New York:
Comex 382.65-383.15*

OIL

Brent Crude $13.60 per bbl (Apr)

RETAIL PRICES

RPI 141.3 Jan (2.5%) Jan 1987=100
* Denotes midday trading price

TOURIST RATES

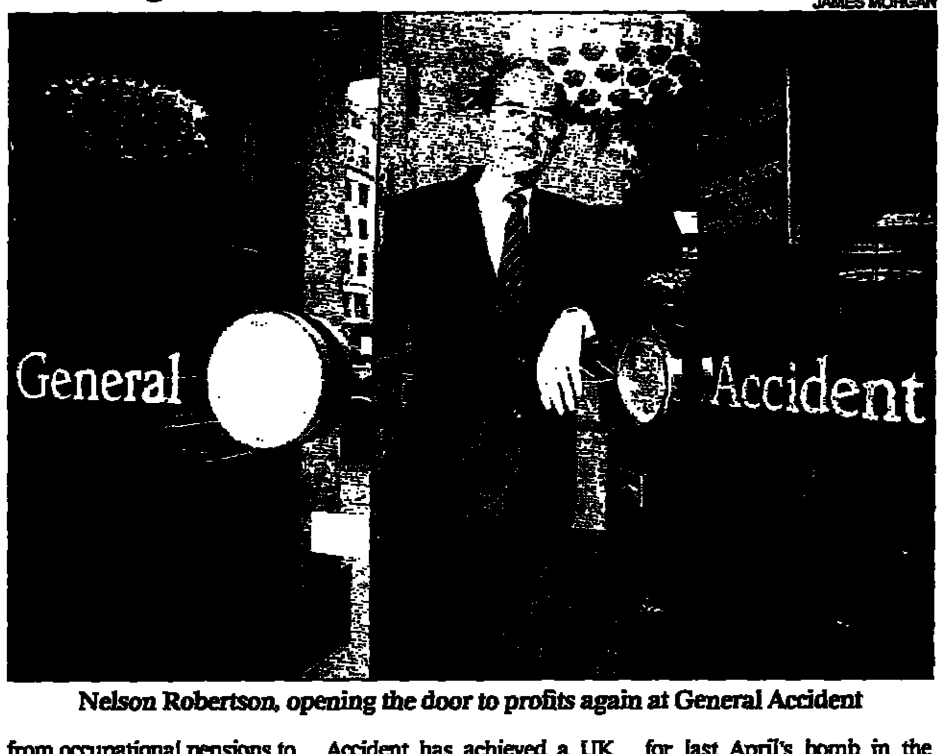
	Bank Buys	Bank Sells
Australia $	2.21	2.01
Austria Sch	18.75	17.25
Belgium Fr	55.18	50.78
Canada $	2.115	1.955
Cyprus Cyp£	0.798	0.743
Denmark Kr	10.50	9.70
Finland Mkk	8.89	8.09
France Fr	9.04	8.34
Germany Dm	2.68	2.47
Greece Dr	387.50	362.50
Hong Kong $	12.14	11.14
Ireland Pt	1.08	1.00
Italy Lira	2598.00	2443.00
Japan Yen	171.00	154.00
Malta	0.617	0.562
Netherlds Gld	2.987	2.757
Norway Kr	11.57	10.77
Portugal Esc	268.50	250.00
S Africa Rd	5.75	4.85
Spain Pta	214.00	200.00
Sweden Kr	12.43	11.63
Switzerland Fr	2.28	2.08
Turkey Lira	28500.0	27000.0
USA $	1.584	1.454

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

General Accident enjoys record year after loss

By Sarah Bagnall
Insurance Correspondent

JAMES MORGAN



Nelson Robertson, opening the door to profits again at General Accident

GENERAL Accident, the composite insurer, confirmed the recovery in the insurance sector with record pre-tax profits of £294.9 million for the year to December 31.

The profit, struck after putting aside £8.9 million for the staff profit-sharing scheme, compared with a £29.3 million loss last time. The results were at the top end of market expectations and the shares rose by 4p, to 651p.

Nelson Robertson, chief executive, said: "Although not fully offsetting the cumulative losses of the previous three years, this is nonetheless a substantial achievement."

The final dividend rose from 17.05p to 17.8p, making 27.5p. Mr Robertson said that the increase reflected the board's confidence.

Improvements were seen in all activities. Losses from general insurance fell from £510.1 million to £229 million, and life profits rose from £34.8 million to £49.1 million. The estate agency chain halved its losses to £9.5 million and investment income rose by £4.2 million, to £509.1 million.

The insurer is only the second to disclose how much it has set aside to meet possible compensation payments to policyholders who switched from occupational pensions to personal schemes. Mr Robertson said that the company had been "very conservative" and set aside less than £5 million.

The turnround in profitability was driven by the UK, which moved from a £175.2 million loss last time to an underwriting profit of £59.7 million. It is only the third time in 20 years that General Accident has achieved a UK underwriting profit.

Mr Robertson said: "Our determination to underwrite for profit, and not volume, has had a very considerable impact on profitability."

The results also benefited from there being few catastrophes in the year, with GA only being hit by £13 million for Scottish floods and £10 million for last April's bomb in the City of London.

US losses fell from £210.5 million to £140.4 million, the improvement flattered by the previous year's £48 million Hurricane Andrew loss. Canada's losses deepened to £44.1 million due to storms and to reserve strengthening.

Tempus, page 27

Wainhomes aims to raise £32m

By Philip Pangalos

WAINHOMES, the Chester housebuilder, is laying the foundations for future expansion. It is aiming to raise about £32 million from a stock market flotation later this month, capitalising the group at about £100 million.

The placing and offer for sale, by Charterhouse Bank, will be on the basis of 65 per cent of the shares aimed at institutions and 35 per cent going to private investors.

The float will realise about £30 million of new money. Ron Smith, chief executive, said the proceeds would be used to expand the business and buy land. NatWest Wood Mackenzie will be the broker.

The company is forecasting operating profits of £7.1 million for the year to March 31, compared with £6.4 million in the previous year. Shares dealings are due to start on March 30.

☐ Domnick Hunter Group, the filter maker, is looking to raise £16 million through a placing later this month, capitalising the group at about £60 million. Granville & Co is the sponsor and NatWest Wood Mackenzie is the broker.

Domnick Hunter made an operating profit of £4.71 million in 1993, on turnover of £30.6 million. Impact day is on March 16, with dealings due to start on March 29.

WALL STREET

	Mar 1 midday	Feb 28 close
AMP Inc	63¾	63¾
AMR Corp	61¼	63⅞
Abbott Labs	27⅛	27⅝
Aetna Life	60⅛	60
Ahmanson (HF)	17⅝	17⅝
Air Prod & Chem	47⅛	47⅝
Albertson's	28⅛	28⅝
Alcan Alumnm	23	23⅝
Alco Standard	56	55⅞
Allied Signal	75⅛	76⅝
Alum Co of Am	73⅝	73⅝
Amax Gold Inc	6⅞	6⅞
Amerada Hess	49⅝	49⅞
Amer Brands	32⅝	33⅛
Amer Cyanamid	44⅛	44⅝
Amer El Power	33	33⅛
Amer Express	28⅝	29⅛
Amer Genl Corp	27⅝	28⅛
Amer Home Pr	60	59⅞
Amer Intl	88	87⅛
Amer Stores	48⅛	47⅝
Amer T & T	52⅛	52⅝
Ameritech	39⅞	40⅛
Amoco	52⅛	52⅝
Anheuser-Busch	49⅛	49⅛
Apple Computer	36	36⅛
Archer Daniels	25⅛	25⅝
Arkla	7⅝	8
Armco	5⅞	5⅞
Armstrong Wrld	54	54⅝
Asarco	24⅛	25⅛
Ashland Oil	41⅛	41
Atl Richfield	99⅛	100⅛
Auto Data Pro	50⅛	51⅛
Avery Dennison	30⅛	31⅛
Avon Products	57	57⅛
Baker Hughes	18⅛	19
Baltim Gas & El	23⅛	23⅛
Banc One	33⅝	34
BankAmerica	42⅝	43⅛
Bank of NY	53⅞	54⅛
Bankers Tr NY	81⅛	82⅛
Barnett Banks	41⅛	41⅛
Bausch & Lomb	49⅝	50⅛
Baxter Intl	22⅝	22⅝
Bectn Dickinsn	39	39⅛
Bell Atlantic	54⅛	54⅞
BellSouth	55⅞	55⅞
Black & Decker	20	20⅛
Block (H&R)	45⅝	46⅛
Boeing	46⅛	46⅞
Boise Cascade	25⅝	26
Borden Inc	14½	14⅛
Bristol Myrs Sq	55⅝	55⅞
Browning Ferris	28⅝	28⅞
Brunswick	21⅛	21⅛
Burlington Nthn	62⅞	62⅛
CBS	307⅛	307⅛
CNA Financial	70⅛	69⅞
CPC Intl	48⅝	49
CSX	87⅝	88
Campbell Soup	40⅞	42
Can Pacific	17	17⅛
Cptl Cities ABC	671	665⅛
Cptl Holdings	34⅛	34⅝
Carolina Pwr	27	27⅛
Caterpillar	108⅞	108⅝
Central & SW	26⅞	27⅛
Champion Intl	31⅛	31⅛
Chase Manhat	31⅛	32⅝
Chemical Bk	37⅞	37⅞
Chevron Corp	85⅝	86⅛
Chrysler	56⅛	56⅞
Chubb Corp	73⅝	73⅝
Cigna Corp	65	65⅝
Citicorp	40⅞	41⅛
Clorox	52⅝	53⅝
Coastal Corp	31	31⅛
Coca Cola	42⅝	42⅝
Colgate-Palmolive	64½	65⅛
Columbia Gas	28	28⅝
Commonw Ed	26⅝	26⅞
Compaq Comp	97⅛	98⅛
Comp Ass Int	36⅝	36⅛
Conagra	27⅛	27⅝
Cons Edison	29⅝	29⅝
Cons Nat Gas	44	43⅝
Cons Rail	61⅛	62⅝
Cooper Inds	38⅛	38⅞
Corning Inc	29⅞	30⅝
Crown Cork	37⅝	37⅝
Dana Corp	55⅝	55½
Dayton Hudson	70⅛	71⅛
Deere	84	84⅝
Delta Air Lines	49⅞	49⅝
Deluxe Corp	34	34
Detroit Edison	28	28⅛
Digital Equip	30⅛	29⅝
Dillard Dept St	35½	35½
Disney (Walt)	47⅛	48⅛
Dominion Res	40⅞	41⅛
Donelley (RR)	30⅝	31
Dover Corp	61	61⅛
Dow Chemical	63	63⅝
Dow Jones	39⅛	39⅛
Dresser	22½	22⅝
Duke Power	38⅛	38⅝
Dun & Brdstreet	60⅝	60⅞
Du Pont	52	53⅛
Eastman Kodak	42⅝	43

	Mar 1 midday	Feb 28 close
Eaton Corp	56⅝	57⅛
Emerson Elec	63⅛	64⅛
Engelhard Corp	27⅛	27⅛
Enron Corp	31⅛	31⅛
Ethyl Corp	18⅛	18⅛
Exxon	64⅛	64⅛
FMC Corp	48⅛	48⅛
FPL Group	33⅛	33⅛
Federal Express	73⅛	74⅛
Fed Nat Mtge	82⅛	83⅛
First Chicago	48⅛	48⅛
First Interstate	64⅛	66⅛
First Union Rlty	9⅞	10
Fleet Finl Grp	32⅛	32⅛
Fluor Corp	44⅛	44⅛
Ford Motor	62	62⅛
GTE Corp	32	32⅛
Gannett	54⅛	54
Gap Inc Del	45⅛	45⅛
Gen Dynamics	92	93⅛
Gen Electric	105⅛	105⅛
Gen Mills	55⅛	55⅛
Gen Motors	57⅛	58⅛
Gen Reinsurance	105	105⅛
Gen Signal	34	34
Genuine Parts	37⅛	38
Georgia Pac	69⅛	71⅛
Gillette	60⅛	61⅛
Glaxo ADR	20⅛	20⅛
Goodrich (BF)	40⅛	41
Goodyear Tire	44	45⅛
Grace (WR)	44⅛	44⅛
Gt Atl Pac Tea	26⅛	26⅛
Great Wstn Fin	17⅛	17⅛
Halliburton	30⅛	31⅛
Harcourt General	34⅛	34⅛
Heinz (HJ)	32⅛	32⅛
Hercules	114	115⅛
Hershey Foods	51⅛	51⅛
Hewlett Packard	90⅛	90⅛
Hilton Hotels	71⅛	72⅛
Home Depot	41⅛	41⅛
Homestake Mng	21⅛	21⅛
Honeywell	32⅛	33⅛
Household Intl	33⅛	34⅛
Houston Inds	39⅛	40⅛
Humana	19⅛	19⅛
ITT Corp	96⅛	96⅛
Illinois Tool	42⅛	43
INCO	23⅛	24⅛
Ingersoll Rand	37⅛	38⅛
Inland Steel	31⅛	33⅛
Intel Corp	67⅛	68⅛
IBM	52⅛	52⅛
Intl Flav & Fr	37⅛	37⅛
Intl Paper	71⅛	72⅛
James River Va	19	19⅛
Jhnsn & Jhnsn	40⅛	40⅛
Kellogg	49⅛	50⅛
Kerr-McGee	44⅛	44⅛
Kimberly-Clark	55⅛	55⅛
K Mart	18⅛	19
Knight-Ridder	57⅛	57⅛
Lilly (Eli)	54⅛	55⅛
Limited Inc	19⅛	19⅛
LIN Brdcstng	110⅛	111⅛
Lincoln Nat	40⅛	40⅛
Litton	66⅛	66⅛
Liz Claiborne	22⅛	22⅛
Lockheed Corp	65⅛	65⅛
Louisiana Pac	42⅛	43
MCI Commun	27⅛	27⅛
Marriott Int	28⅛	29⅛
Marsh & McLen	83⅛	82⅛
Masco Corp	34⅛	35⅛
May Dept St	43⅛	43⅛
Maytag Corp	17⅛	17⅛
McCaw Cellular	49⅛	50⅛
McDonalds	61⅛	60⅛
McDonnell D	117⅛	119⅛
McGraw Hill	70⅛	70⅛
Mead Corp	43⅛	44
Medtronic	79⅛	79⅛
Mellon Bk	54⅛	55⅛
Melville Corp	38⅛	39⅛
Merck Inc	31⅛	32⅛
Merrill Lynch	40⅛	40⅛
Minnesota Mine	103⅛	105⅛
Mobil Corp	78⅛	78⅛
Monsanto	76⅛	76⅛
Morgan (JP)	67⅛	68⅛
Motorola Inc	102⅛	102⅛
Natl Medical	15⅛	15⅛
Natl Semi	21⅛	21⅛
Natl Service Ind	27⅛	27⅛
Navistar Int	23	24⅛
NBD Bancorp	28⅛	28⅛
NY Times A	27⅛	28
Newmont Mng	54⅛	54⅛
Niag Mohawk	18⅛	18⅛
Nike B	51	51⅛
NL Industries	8⅛	8⅛
Nordstrom	38⅛	39
Norfolk Sthrn	68⅛	69
Nthn State Pwr	40⅛	41⅛
Norwest Corp	23⅛	23⅛
Nynex Corp	37	37⅛
Occidental Pet	18⅛	18⅛
Ohio Edison	19⅛	20⅛
Oracle Systems	32⅛	33

	Mar 1 midday	Feb 28 close
Oryx Energy Co	17⅛	18
Owens Corning	40⅛	40⅛
PNC Financial	27⅛	27⅛
PPG Industries	75⅛	76⅛
Paccar Inc	58	58⅛
Pacificorp	17⅛	18
Pac Enterprises	21⅛	21⅛
Pac Gas & Elect	31⅛	31⅛
Pac Telesis	54⅛	54⅛
Pall Corp	17⅛	18
Panhandle East	21⅛	21⅛
Paramnt Comm	76⅛	76⅛
Parker Hannifin	34⅛	35⅛
Penney (JC)	54⅛	54⅛
Pennzoil	53⅛	53⅛
Pepsico	39⅛	39⅛
Pfizer	57⅛	58
Phelps Dodge	56	56⅛
Philadel Elec	29⅛	29⅛
Philip Morris	55⅛	56
Phillips Pet	27	27⅛
Pitney Bowes	43⅛	43⅛
Polaroid	31⅛	31⅛
PriceCostco	19⅛	20
Procter & Gmbl	57⅛	57⅛
Pub Serv E & G	29⅛	30⅛
Quaker Oats	63	63⅛
Ralston Purina	43⅛	43⅛
Raychem Corp	37⅛	37⅛
Raytheon	61⅛	62
Reebok Ind	32⅛	33⅛
Reynolds Metals	50⅛	50⅛
Roadway Srvcs	71	70⅛
Rockwell Intl	41⅛	41⅛
Rohm & Haas	56	57⅛
Royal Dutch	106	106⅛
Rubbermaid	30⅛	30⅛
Safeco Corp	56⅛	57⅛
St Paul's Cos	82	83⅛
Salomon Inc	49⅛	49⅛
Santa Fe Pac	22⅛	22⅛
Sara Lee Corp	22⅛	22⅛
Scecorp	17⅛	18
Schering Plough	59⅛	59⅛
Schlumberger	57⅛	56⅛
Scott Paper	45⅛	45⅛
Seagram	28⅛	28⅛
Sears Roebuck	46⅛	45⅛
Shell Trans	63	63⅛
Sherwin Wllms	34⅛	35⅛
Skyline Corp	20⅛	20⅛
Snap-On-Tools	43⅛	43⅛
Southern Co	20⅛	41⅛
Swestern Bell	39⅛	39⅛
Sprint Corp	36⅛	37⅛
Stanley Works	42⅛	43
Sun Company	34⅛	34⅛
Sun Microsys	27⅛	27⅛
Suntrust	45	45⅛
Supervalu	36⅛	37
Syntex Corp	14⅛	15⅛
Sysco Corp	27	27⅛
TRW Inc	72⅛	73⅛
Tandem Comp	14⅛	14⅛
Tandy Corp	41⅛	41⅛
Telecom Corp	3⅛	3⅛
Teledyne	20⅛	20⅛
Temple Inland	51⅛	51⅛
Tenneco	55⅛	55⅛
Texaco	64⅛	64⅛
Texas Inst	81⅛	80⅛
Texas Utilities	38⅛	38⅛
Textron	57⅛	58
Time Warner	37⅛	38⅛
Times-Mirror	34⅛	34⅛
Timken	34⅛	35⅛
Torchmark	42⅛	43
Toys R Us	36⅛	36⅛
Transamerica	51	50⅛
Travelers	36⅛	37⅛
Tribune	57⅛	58⅛
Tyco Labs	52⅛	52⅛
UAL Corp	132⅛	134⅛
UST Inc	26⅛	26⅛
USX Marathon	17⅛	17⅛
Unilever NV	111	112⅛
Union Camp	48	48⅛
Union Carbide	23⅛	23⅛
Union Pacific	58⅛	59⅛
Unisys Corp	14⅛	14⅛
USAir Group	11⅛	11⅛
USF&G Corp	14⅛	14⅛
US Life	38⅛	39
US West	40⅛	41
United Tech	67⅛	68
Unocal Corp	27⅛	27⅛
Upjohn	28⅛	29
VF Corp	50⅛	51
WMX Tech	24⅛	24⅛
Wal-Mart Stores	28	28⅛
Warner-Lambert	63⅛	63⅛
Wells Fargo	138⅛	137⅛
Westinghouse El	14⅛	14⅛
Weyerhaeuser	47⅛	47⅛
Whirlpool	67⅛	67⅛
Whitman	16	16
Winn Dixie	52⅛	50⅛
Woolworth	21⅛	22
Wrigley (Wm) Jr	46⅛	46⅛
Xerox	95⅛	97

RECENT ISSUES

Alpha Airports (140)	168	-1
Chiroscience (150)	149	...
Clinical Computing (124)	156	-4
Coda (235)	260	+3
Comptrsd Fin Sols (90)	140	...
Edinburgh New Tiger (50)	48½	-1½
Energy Capital (50)	58	...
Energy Capital Wts	28	...
Finelist (130)	148	-2
Fleming Japan C	100	...
Guangdong Dvlpt	67¾	...
Guangdong Dvlpt Wts	26	...
Herald Inv Tst (100)	100	-2
Herald Inv Wts	48	-2
K'wort Euro Pt (50)	41½	+½
K'wort Euro Pt Wt	38	...
Mithras Inv Tst (50)	51	...
Mithras Inv Wts	26	...
Parkside Intl (110)	120	...
Radstone Tech (125)	131	...
Slimma (120)	140	...
Taiwan Inv (100)	90	-1
Taiwan Inv Wts	42	...
Trifast (200)	212	...
Tring Intl (118)	138	...

RIGHTS ISSUES

Beauford n/p (20)	3½	-2½
Burford n/p (92)	12	...
Firth (GM) n/p (12)	12	...
Grosvenor Inns n/p (120)	44	+4

MAJOR CHANGES

RISES:

Adam & Harvey 423p (+15p)
Br Bio-Tech 415p (+10p)
Admiral 535p (+20p)
Euro Disney 399¼p (+10¼p)

FALLS:

LWT 708p (-17p)
Abbey Ntl 489p (-16p)
HSBC 868p (-77p)
Bass 518p (-19p)
Rolfe & Nolan 328p (-25p)
ICI 749p (-13p)
Silentnight 355p (-18p)
Land Sec 719p (-13p)
Courtauld Text 537p (-17p)
BAT 464p (-17p)
Kingfisher 586p (-16p)
Cable Wireless 460p (-13p)
Smith New Court 410p (-17p)
Boots 532p (-14p)

Closing Prices Page 29

FT-SE VOLUMES

ASDA Gp	18,000	Cadbury	1,500	MEPC	786	Scot Power	647
Abbey Natl	9,700	Caradon	520	Marks Spr	2,900	Sears	3,800
Alld-Lyons	1,000	Carlton Cms	836	NFC	1,800	Svrn Trent	302
Anglian W	1,400	Coats Vyla	1,400	NatWst Bk	5,100	Shell Trans	3,500
Argyll Gp	2,800	Cm Union	1,300	Nat Power	1,400	Siebe	1,300
Arjo Wiggn	1,600	Courtaulds	2,500	Nth Wst W	1,700	SmKl Bch	4,600
AB Foods	685	Enterpr Oil	1,700	Nthrn Fds	681	Smith Nph	5,700
BAA	1,400	Forte	6,700	P & O	1,000	Sthn Elec	294
BAT Inds	7,700	GRE	1,300	Pearson	875	Std Chartd	928
BOC	1,000	GUS	1,800	PowerGen	621	Sun Allnce	2,400
BP	7,000	Gen Acc	4,100	Prudential	3,600	TI Gp	269
BTR	3,500	Gen Elec	2,100	RMC	543	TSB	4,400
BT	7,500	Glaxo	4,900	RTZ	5,200	Tesco	8,900
Bk of Scot	2,300	Granada	7,300	Rank Org	822	Thames W	1,400
Barclays	6,300	Grand Met	8,800	Reckitt Col	1,000	Thrn EMI	592
Bass	3,400	Guinness	2,800	Redland	2,000	Tomkins	2,000
Blue Circle	2,400	HSBC	6,400	Reed Intl	716	Unilever	1,000
Boots	2,800	Hanson	8,700	Rentokil	1,100	Utd Bisc	2,700
Bowater	2,600	ICI	2,700	Reuters	1,100	Vodafone	2,900
Brit Aero	1,600	Inchcape	1,600	Rolls Royce	7,200	Wrbrg (SG)	1,100
Brit Airwys	4,200	Kingfisher	3,700	Ryl Ins	6,300	Wellcome	3,300
Brit Gas	13,000	Ladbroke	11,000	Ryl Bk Scot	1,300	Whitbread	915
Brit Steel	13,000	Land Secs	2,100	Sainsbury	2,900	Wlms Hld	724
Burmah Cstl	407	Legal & Gn	1,200	Schroders	13	Wolseley	471
Cable Wire	5,400	Lloyds Bk	3,400	Scot & New	1,200	Zeneca	1,400

MAJOR INDICES

New York (midday):
Dow Jones 3798.53 (-33.49)
S&P Composite 463.70 (-3.44)

Tokyo:
Nikkei Avrge 20216.62 (+219.42)

Hong Kong:
Hang Seng 10148.36 (-261.87)

Amsterdam:
EOE Index 415.94 (-4.81)

Sydney: AO 2181.7 (+1.6)

Frankfurt:
DAX 2067.05 (-24.52)

FT 30 share: 2535.5 (-28.3)

Brussels:
General 7696.86 (+55.82)

Paris: CAC-40 2183.12 (-54.94)

Zurich: SKA Gen 685.50 (-7.50)

London:
FT A All-Share 1653.13 (-22.36)
FT Non Financials 1774.13 (-17.46)
FT Gold Mines 210.8 (+1.4)
FT Fixed Interest 123.06 (+0.09)
FT Govt Secs 101.11 (-0.80)
Bargains 28789
SEAQ Volume 720.8m
USM (Datastrm) 168.30 (-0.66)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
February 21	March 4	June 2	June 13

Calls on 1/3/94: Avesco, Blacks Leisure, BM Group, Clayton, Cons Murchison, Dev Secs, Euro Disney, Hanson Wts, Hawtin, Lex Service, NSM, Ransome 8¼% pref, Rodime, J Sainsbury, Tadpole Tech, Vickers. Puts: Euro Disney, NSM. Puts & Calls: ASDA, Arcon Intl, Caverdale, Dev Secs, Greycoat, Hanson Wts, Kunick, Man Utd, B Matthews, Mid-States.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Mar 94	3320.0	3322.0	3240.0	3251.0	22043
Previous open interest: 75498	Jun 94	3327.5	3334.5	3264.0	3264.0	1024
Three Month Sterling	Mar 94	94.82	94.84	94.81	94.81	6242
Previous open interest: 442222	Jun 94	94.92	94.93	94.86	94.87	16562
	Sep 94	94.78	94.81	94.73	94.74	15486
Three Mth Eurodollar	Mar 94	96.25	96.25	96.19	96.19	774
Previous open interest: 14647	Jun 94	95.87	95.87	95.81	95.77	421
Three Mth Euro DM	Mar 94	94.21	94.21	94.14	94.15	33474
Previous open interest: 1004993	Jun 94	94.62	94.64	94.52	94.53	66168
Long Gilt	Mar 94	113-15	113-17	111-20	111-29	80772
Previous open interest: 193865	Jun 94	113-21	112-22	110-20	110-30	81115
Japanese Govmt Bond	Mar 94	111.84	111.84	111.54	111.52	71
	Jun 94	110.75	110.76	110.30	110.33	2692
German Gov Bd Bund	Mar 94	97.05	97.05	96.06	96.20	252451
Previous open interest: 274177	Jun 94	96.77	96.77	95.85	95.98	61776
German Gov Bd Bobl	Mar 94	101.07	101.11	100.79	100.80	1998
Previous open interest: 8899	Jun 94	101.22	101.22	100.75	100.90	1265
Three month ECU	Mar 94	93.75	93.76	93.67	93.67	598
Previous open interest: 39022	Jun 94	94.15	94.15	94.04	94.05	1443
Euro Swiss Franc	Mar 94	95.93	95.94	95.90	95.94	3912
Previous open interest: 67626	Jun 94	96.12	96.12	96.07	96.09	3102
Italian Govmt Bond	Mar 94	112.15	112.28	110.60	111.12	107804
Previous open interest: 131707	Jun 94	112.15	112.30	110.60	111.09	35673

MONEY MARKETS

Exchange index compared with 1985 was up at 80.7 (day's range 80.6-80.7).

STERLING SPOT AND FORWARD RATES

Mkt Rates for March 1	Range	Close	1 month	3 month
Amsterdam	2.8400-2.8537	2.8502-2.8537	par-¼ds	par-¼ds
Brussels	52.08-52.34	52.23-52.34	5-8ds	14-21ds
Copenhagen	9.9050-9.9470	9.9050-9.9200	⅝-1⅞ds	2-4ds
Dublin	1.0371-1.0431	1.0371-1.0401	8-12ds	25-31ds
Frankfurt	2.5289-2.5429	2.5396-2.5429	⅛-¼ds	½-⅝ds
Lisbon	257.80-259.60	258.97-259.60	85-133ds	264-365ds
Madrid	206.70-207.72	207.42-207.72	67-75ds	174-191ds
Milan	2505.50-2516.90	2512.90-2516.90	7-8ds	20-22ds
Montreal	2.0060-2.0131	2.0071-2.0101	0.28-0.23pr	0.47-0.39pr
New York	1.4845-1.4895	1.4845-1.4855	0.22-0.20pr	0.53-0.51pr
Oslo	10.9710-11.0410	10.9710-10.9870	⅝-⅛pr	1⅝pr-par
Paris	8.5970-8.6490	8.6350-8.6490	⅞-1⅛ds	2⅛-2⅝ds
Stockholm	11.8500-11.9160	11.8790-11.9030	1⅝-2⅛ds	5-6⅞ds
Tokyo	155.35-155.96	155.35-155.61	½-⅜pr	1⅛-1pr
Vienna	17.7900-17.9100	17.8700-17.9100	⅛-1⅛ds	⅛-2⅛ds
Zurich	2.1270-2.1399	2.1369-2.1399	⅛-⅛pr	⅝-⅜pr

Source: Extel — Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4865-1.4890
Australia dollar	2.0833-2.0861
Bahrain dinar	0.554-0.566
Brazil cruzeiro*	948.27-950.43
Cyprus pound	0.752-0.762
Finland marka	8.182-8.298
Greece drachma	363.5-370.5
Hong Kong dollar	11.5024-11.5116
India rupee	46.16-47.12
Kuwait dinar KD	0.4365-0.4465
Malaysia ringgit	4.0503-4.0604
Mexico peso	4.65-4.80
New Zealand dollar	2.5820-2.5859
Saudi Arabia riyal	5.5095-5.6355
Singapore dollar	2.3503-2.3534
S Africa rand (fin)	6.9372-6.9866
S Africa rand (com)	5.1353-5.1433
U A E dirham	5.3955-5.5195

*Barclays Bank GTS * Lloyds Bank*

DOLLAR SPOT RATES

Australia	1.3989-1.3999
Austria	11.995-12.000
Belgium (Com)	35.074-35.101
Canada	1.3536-1.3541
Denmark	6.6817-6.6837
France	5.8037-5.8067
Germany	1.7055-1.7060
Hong Kong	7.7275-7.7285
Ireland	1.4284-1.4314
Italy	1689.0-1690.0
Japan	104.46-104.51
Malaysia	2.7210-2.7260
Netherlands	1.9151-1.9156
Norway	7.4030-7.4050
Portugal	174.00-174.15
Singapore	1.5790-1.5800
Spain	139.88-139.98
Sweden	8.0188-8.0253
Switzerland	1.4345-1.4355

MONEY RATES (%)

Base Rates: Clearing Banks 5¼ Finance Hse 5½
Discount Market Loans: O/night high: 13 Low 4½ Week fixed: 5
Treasury Bills (Dis): Buy: 2 mth 4⅞; 3 mth 4⅞. Sell: 2 mth 4⅞; 3 mth: 4⅞.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis)	4⅞-4⅞	4⅞-4⅞	4⅞-4⅞	4⅞-4⅞	
Sterling Money Rates	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛
Interbank	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛

Overnight: open 5, close 18.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps	5⅛	n/a	5⅛	5⅛	5⅛
Sterling CDs	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛
Dollar CDs	3.46-3.43	n/a	3.67-3.64	3.88-3.85	4.29-4.26
Building Society CDs	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Feb 28, 1994 Agreed rates Mar 26, 1994 to Apr 25, 1994 Schemes III: 6.50%. Reference rate Feb 1, 1994 to Feb 28, 1994 Scheme IV & V: 5.265%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3⅛-2⅞	3⅛-3⅛	3⅛-3⅛	3⅛-3⅛	3⅛-2⅞
Deutschemark:	6⅛-5⅞	6⅛-5⅞	5⅞-4⅞	5⅞-5⅞	6⅛-5⅞
French Franc:	6⅛-6⅛	6⅛-6⅛	6⅛-6⅛	6⅛-6	6⅛-5⅞
Swiss Franc:	4⅛-4⅛	4⅛-4⅛	4⅛-4	4⅛-3⅞	4⅛-3⅞
Yen:	2⅛-2⅛	2⅛-2⅛	2⅛-2⅛	2⅛-2⅛	2⅛-1⅞

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $380.50-380.90 Close: $381.50-382.00 High: $382.10-382.60
Low: $380.00-380.50 Krugerrand: $381.00-383.00 (£256.00-257.00)
Sovereigns: Old $89.00-91.00 (£59.50-61.50) New $89.00-91.00 (£59.50-61.50)
Platinum: $392.75 (£263.70) Silver: $5.38 (£3.61) Palladium: $135.25 (£90.80)

LIFFE OPTIONS

		Calls			Puts		
	Series	Apr	Jul	Oct	Apr	Jul	Oct
Alld Lyon	600	35¾	45½	55½	11	29	35½
(*619½)	650	11	21½	32½	38	58½	64½
Argyll	240	19½	26	29	8½	18½	21½
(*248)	260	9½	16	20½	20½	30½	33
ASDA	50	10	12½	14	1½	3	4½
(*59)	60	4	7	8	5½	7½	10
Boots	500	41½	52	59	5½	18	22½
(*531½)	550	12	24½	33½	25	44	48
Br Airwys	420	34	44½	52½	8	20	25½
(*442)	460	12	24	33	28½	41½	47
BP	360	15½	26	32	13½	22½	27½
(*360)	390	5	13½	19½	34	40½	45½
Br Steel	130	13	18	22	3½	8	11
(*138½)	140	7½	13	16½	8½	13	16
C & W	450	29	44	—	10½	24½	—
(*464½)	475	15½	30	—	22½	35½	—
CU	600	28½	47	51½	19½	25	33½
(*608½)	650	9½	23½	28	48	54½	63
ICI	700	54	66	73½	10½	23½	34
(*749)	750	19	38	48	34	48	59½
Kingfishr	550	50	59½	68½	8½	23	31
(*586)	600	20½	33	44	30½	48½	56½
Land Sec	700	33	44	51½	9½	27½	30½
(*719)	750	9½	18½	27	37	57½	59½
M & S	420	18	26½	33½	11	22	24
(*424)	460	4	11½	17	38½	47½	48½
Nat West	460	38	55	60½	9½	18	24½
(*485½)	500	16	33½	41½	28½	37	44½
Sainsbury	360	19	28½	36½	15	28	31½
(*361½)	390	7	16	23½	34	47½	51
Shell	700	20	36	45	21	31	40
(*709½)	750	4½	17	24	60	64	71
Smkl Bch	390	24½	37	47	13½	25½	32½
(*397)	420	11	24½	33	31	42	49
Storehse	220	22½	29	33½	3½	9	12
(*230½)	240	9½	17	22½	11½	18	21½
Trafalgar	106	9½	15½	—	6½	11	—
(*107½)	115	6	11½	—	12	17	—
Unilever	1100	42½	61½	79½	23	33½	50½
(*1122½)	1150	16	37½	54½	55½	65½	77½
Zeneca	750	36½	55½	69½	24½	36½	50
(*775½)	800	13½	33	47	55½	65½	78½
	Series	May	Aug	Nov	May	Aug	Nov
Grnd Met	460	27½	39	49	17	24	30
(*468½)	500	11½	21	31	40½	47	52½
Ladbroke	200	19½	25½	30½	11	16½	23
(*211½)	220	10½	16½	22	23	28	34½
Utd Bisc	330	25	31½	35½	12½	18½	24½
(*345)	360	9	18	22½	33½	37	42

		Calls			Puts		
	Series	Apr	Jul	Oct	Apr	Jul	Oct
BAA	1000	43½	63	83½	21	41	49½
(*1015)	1050	20½	38	58½	49½	67½	75½
Thames W	550	23	34	40	14½	32½	36
(*556)	600	5½	12	20	48	68	69
	Series	May	Aug	Nov	May	Aug	Nov
BAT Ind	460	24	31½	38½	25½	33	42
(*464)	500	9½	17	34	55½	61	68
BTR	360	15	23½	29½	19½	25	32
(*360)	390	6	12½	18	42	45½	51
Br Aero	500	44	63	79	31	48½	61
(*500)	550	26	42	58	71	78½	89½
Br Telecom	420	25	34	40	9	20½	25
(*431)	460	7½	15½	21½	34	43	47½
Cadbury	493	18½	—	—	19	—	—
(*500½)	542	4	—	—	57	—	—
Guinness	500	35½	49½	61½	19½	30½	36½
(*521)	550	12	26½	38	51	60	65
GEC	300	23	29	33	6½	13	17
(*314)	330	8	13	18	22½	30½	33½
Hanson	260	21	25	29	5	9	12½
(*274)	280	9½	14	18½	13½	18½	22
LASMO	120	17	23	27	8	13	17
(*128½)	130	11½	17½	23	13½	18	22½
Lucas	220	14½	22½	27	12½	17½	23½
(*223)	240	6	13	18½	25	29½	35½
Pilkingtn	180	21½	25½	29½	5½	10½	12½
(*193)	200	9½	15	19	15	20½	22½
Prudential	300	29	34	38½	6½	12	16½
(*324)	330	10½	18	24	22½	28½	32½
Redland	550	51	59	66½	16	27½	39
(*587½)	600	21	33	45	44½	55	66½
Royal Ins	280	27½	35	41½	11	15	21
(*292½)	300	16	25	32	21	25	30½
Tesco	220	15½	22	27	12½	16	21
(*225½)	240	6	13	18½	25½	28½	32½
Vodafone	600	41½	61	79	25½	42½	53
(*608½)	650	20½	38	56½	55½	70½	80
Williams	390	18½	26	32	19	25½	31½
(*391½)	420	6½	14	20½	41	45	50

FT-SE INDEX (*3270)

	3150	3200	3250	3300	3350	3400
Calls						
Mar	127	86	55	32	18	9
Apr	149	115	87	63	43	30
May	177	145	116	90	70	52
Jun	193	162	133	108	87	67
Dec	—	249	—	195	—	149
Puts						
Mar	21	34	55	83	119	162
Apr	48	64	86	112	142	170
May	69	87	108	132	161	194
Jun	80	100	119	145	173	205
Dec	—	163	—	208	—	260

		Calls			Puts		
	Series	Mar	Jun	Sep	Mar	Jun	Sep
Abby Nat	460	33½	38	49	5½	15	22½
(*490)	500	6½	17	29½	27½	36	43
Amstrad	35	3½	5½	7½	2	3	5
(*36½)	40	1½	3½	5½	5	6½	8
Barclays	500	43	52½	63½	5½	14	23½
(*538½)	550	10½	26	37	28½	38	49
Blue Circ	330	21	31	43	6	16	24
(*343½)	360	5½	17	29½	21½	34	41
Br Gas	300	22	27	30½	2½	9	13
(*318½)	330	4	9½	15½	15½	26	29½
Dixons	200	18½	26½	30½	4	8	15
(*214½)	220	6	15½	20½	13	17½	25
Forte	240	23	27½	33½	2½	9½	14
(*259½)	260	8½	15	23½	8	19	24
Hillsdwn	160	18	19½	23½	1½	7	9½
(*175)	180	4½	8½	14	8½	18½	21
Lonrho	160	8½	17½	24½	8	15	21
(*160)	180	2½	10	16½	22½	28	33½
Sears	120	5½	8½	12	3½	7½	9½
(*121½)	130	2	5	7½	10½	14½	16
Thrn Eml	1050	45	74½	95½	12½	29½	57½
(*1081½)	1100	16	46½	64½	33½	53½	78½
Tomkins	240	20½	27½	33½	2½	6½	13
(*255)	260	6½	15½	22½	9	16	22½
TSB	240	11½	21	29½	5½	13	18½
(*244)	260	4½	12½	19½	19	24½	30
Wellcome	650	27½	51	72	18½	42	55
(*656½)	700	8½	30	50½	51	72	85
	Series	Apr	Jul	Oct	Apr	Jul	Oct
Glaxo	650	52	77½	89½	16½	33	49½
(*681)	700	24½	52	63	41	58	75
HSBC	850	54	92½	115	47½	81½	96
(*876½)	900	31½	69½	92	77½	108	121
Reuter	1950	91	154½	192½	56	97	123
(*1998½)	2000	69½	128½	167	81½	122	147
	Series	May	Aug	Nov	May	Aug	Nov
R-Royce	160	15	20½	24½	6½	11	15½
(*169)	180	6	11	15½	18	22½	26½
	Series	Mar	Jun	Sep	Mar	Jun	Sep
Fisons	120	11½	17½	24	4½	10½	14½
(*127)	130	5½	13	19	9	15½	20½
	Series	May	Aug	Nov	May	Aug	Nov
Eastrn Elc	650	35½	49	57	20	37	44½
(*659)	700	14	26	35½	50	68	74½
	Series	Mar	Jun	Sep	Mar	Jun	Sep
Natl Pwr	460	33½	45½	52½	3½	12½	22
(*499)	500	8	22½	33	18	33	40½
Scot Pwr	390	29½	42½	50	3	10	20
(*416)	420	10½	25½	33	13½	23	33

March 1, 1994 Tot: 31726 Calls: 19766 Puts: 11960 FT-SE Calls: 9051 Puts: 4514
*Underlying security price.

COMMODITIES

GNI REPORT: Gold remained untroubled, despite a sharp jump in US GDP in the fourth quarter of last year, and a worrying blip in the purchasing managers price index last month. Both the reports should be good harbingers of inflationary pressures and would traditionally be a signal for investors to pile into gold.

LONDON COMMODITY EXCHANGE

COCOA

Mar	898-896	May	983-979
May	918-916	Jul	990-985
Jul	929-928	Sep	1000-998
Sep	942-941	Dec	1016-1005
Dec	956-955		
Mar	971-969		Volume: 8797

ROBUSTA COFFEE ($)

Mar	1214-1212	Nov	1229-1228
May	1222-1220	Jan	1231-1228
Jul	1223-1222	Mar	1233-1228
Sep	1225-1223		Volume: 4941

NO.7 PREMIUM RAW SUGAR (6.00pm)

		Oct	11.55-12.20
Spot: 285.80		Jan	11.30-12.40
Mar	11.90-12.05	Mar	11.20-12.60
May	12.30-12.53	May	11.00-12.90
Jul	11.80-12.00		Volume: 15

WHITE SUGAR (FOB)

Reuters		Dec	301.7-98.0
Spot: 331.0		Mar	300.2-96.5
May	326.7-25.0	May	301.7-97.0
Aug	322.7-21.0	Aug	304.7-98.5
Oct	303.7-01.5		Volume: 1196

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on March 1

(p/kg lw)	Pig	Sheep	Cattle
GB:	78.14	119.37	123.19
(+/-)	+4.78	-0.01	+0.84
Eng/Wales:	78.82	119.23	121.60
(+/-)	+4.46	-0.42	+0.57
(%)	-25.6	-24.4	-27.8
Scotland:	72.73	120.04	127.68
(+/-)	+3.95	+1.70	+0.85
(%)	-57.4	-34.0	-12.6

LONDON MEAT FUTURES
Live Pig (/kg)

	Open	Close		Open	Close
Aug	unq	—	Mar	unq	—
Sep	unq	—			Volume: 0

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Mar	102.35
May	103.85
Jun	104.15
Sep	91.55
Nov	92.65
	Volume: 404

BARLEY (close £/t)

Mar	104.85
May	104.90
Sep	92.50
Nov	94.50
Jan	95.75
	Volume: 55

HI-PRO SOYA (close £/t)

Aug	unq
Oct	—
Dec	—
Feb	—
Apr	—
	Volume: 0

POTATO

(£/t)	Open	Close
Mar	unq	150.0
Apr	124.5	138.5
May	143.5	156.8
		Volume: 737

RUBBER
No 1 RSS Cif (p/k)
Apr 65.50-66.00

ICIS-LOR (London 6.00pm): A rather uneventful day with the market seeking some direction.

CRUDE OILS ($/barrel FOB)

Brent Physical	13.55	+0.05
Brent 15 day (Mar)	13.60	+0.05
Brent 15 day (Apr)	13.60	+0.05
W Texas Intermediate (Apr)	14.75	+0.05
W Texas Intermediate (May)	14.90	+0.05

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	152 (n/c)	154 (n/c)
Gasoil EEC	141 (n/c)	143 (n/c)
Non EEC 1H Mar	146 (+1)	148 (+1)
Non EEC 1H Apr	143 (n/c)	145 (n/c)
3.5 Fuel Oil	81 (n/c)	82 (n/c)
Naphtha	135 (n/c)	137 (n/c)

IPE FUTURES
GNI Ltd

GAS OIL

Mar	140.50-40.75	Jun	139.25-39.50
Apr	139.50-39.75	Jul	141.25-41.50
May	138.50-39.00	Aug	143.50-43.75
			Vol: 13980

BRENT (6.00pm)

Apr	13.57-13.58	Jul	unq
May	13.72-13.75	Aug	unq
Jun	unq		Vol: 21913

UNLEADED GASOLINE

Mar	142.50-43.50	Jun	n/a
Apr	n/a	Jul	n/a
May	n/a		Vol: 75

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Mar 94	1140	1130	1132
Apr 94	1209	1190	1192
May 94	1201	1190	1189
Jul 94	1094	1090	1090

Vol: 356 lots. Open int'st: 2465 Index 1115 -2

LONDON METAL EXCHANGE Rudolf Wolff

(Official) (Volume prev day)	Cash	3mth	Vol
Copper Gde A ($/tonne)	1854.0-1854.5	1877.5-1878.0	987050
Lead ($/tonne)	462.50-463.50	477.00-477.50	208275
Zinc Spec Hi Gde ($/tonne)	947.00-948.00	966.00-966.50	305575
Tin ($/tonne)	5465.0-5470.0	5490.0-5495.0	12930
Aluminium Hi Gde ($/tonne)	1283.0-1283.5	1307.5-1308.0	857425
Nickel ($/tonne)	5830.0-5835.0	5875.0-5880.0	89958

Secret gambles that can drag currencies through the hedge

Philip Robinson examines the activities of a new band of financial traders who are becoming more powerful than some governments



George Soros, one of a number of high-profile players capable of making destabilising transactions

The world's most powerful bankers gather in Switzerland this weekend for talks aimed at taming an international band of financiers and traders who are demonstrating, they are even more powerful than governments.

Top of the agenda at the central bankers meeting in Basle is the taming of free-wheeling money men who run the scantly regulated hedge funds. There are few concrete ideas on how to do it, but they have at least identified the problem.

Hedge funds have seen explosive growth since the 1987 world stock markets collapse and now command assets that have been estimated at more than $1,000 billion. But no one really knows the size of these funds because they have no obligation to disclose any part of their activities.

The growing fear is that they are now so big that their sheer weight of money can move international currency, equity and bond markets — irrespective of economic fundamentals — and increase volatility in the markets.

Bill Allen, head of the foreign exchange division at the Bank of England said last week that the actions of the hedge funds can involve "destabilising transactions" because they bet on a currency's rise or fall regardless of the surrounding circumstances.

The panic attack in the US bond market two weeks ago was explained by many as a reaction to fears of further rises in US interest rates. But the global impact of the selling — felt sharply by the UK gilt and other bond markets — was out of proportion to the news. Much of what was described as near hysteria was the hedge funds trying to liquidate bonds to repay bank debts after losing multi-billion dollar bets not only in the bond markets themselves but also on speculations that the yen would fall against the dollar. Instead, the yen rose dramatically on the threat of a Japanese-American trade war.

Sterling's plunge on Black Wednesday more than 18 months ago was accentuated by these funds holding a massive short position in the currency — anticipating it would fall. The size of the funds' investment is now so large, there is a danger of their actions becoming a self-fulfilling prophecy.

George Soros, the high-profile, global gambler, made $1 billion on Black Wednesday. On February 14 this year, he lost $600 million when his yen-dollar position went wrong.

Hedge funds now total around 800. Some are like Mr Soros's, but almost every Wall Street brokerage house and investment bank has a "proprietary trading desk" that operates exactly like an in-house hedge fund. Mostly they trade derivative products, a twilight investment world for professionals only, which comprise the futures markets placing global bets on currencies, bonds and stock markets.

The funds started in earnest six years ago when major institutional investors were licking their wounds from the stock market collapse and casting around for a more reliable device to hedge against investment losses.

The hedge funds offered a way to bet against themselves in case they had got it wrong. Alongside this growth came another unregulated market: the derivatives, highly sophisticated investment products that derive their existence by trading on the back of other investments. In the next few weeks, the US expects an in-depth study on the derivatives market from the General Accounting Office. Some American congressmen are already calling for a special federal derivatives commission to co-ordinate regulation.

In a speech last week, Susan Phillips, a board member of the US Federal Reserve System, said the study and legislative proposals reflect concern, and in some quarters alarm, about the implications of the rapid growth of the market, which she described as part of a revolution taking place in risk management. Derivatives emerged from stockbrokers' "bright ideas" departments when they were looking for new ways to increase business. It has now grown to an industry with a face value estimated at $7,000 billion, more than 50 times the turnover of General Motors. The growth demonstrates that it was not long before the brokers realised it was as much fun to trade these products on their own account, as it was to invest in them as a hedge for the institutional investor.

> "If these firms start losing money hedging, and the figures for proprietary trading fall, there could be some shock results"

But while the Fed is currently considering action to regulate the derivatives market, there is no clear policy about hedge funds. These unregulated private investment partnerships are exempt from disclosure because they are based offshore and structured as limited partnerships. While investors can look up the price of Mr Soros's Quantum investment fund, no one except the managers themselves know anything about the way most other hedge funds are performing.

This non-disclosure is also raising concern over the hedging activities of stockbrokers and investment banks that lump these activities under the heading of proprietary trading and never give details. This area has been a significant source of group profits over recent years and a key factor in propelling the Wall Street firms to record levels last year.

Perrin Long, veteran Wall Street watcher with First of Michigan Capital, the US stockbroker, said: "No one knows what these firms are making from hedging. They just won't talk about it. If they start losing money hedging and suddenly the figures for proprietary trading fall, there could be some shock results with the first quarter figures around mid-April."

Reports have already started to emerge of over $100 million losses by some of Wall Street's bigger investment banks from their trading in Latin America.

After spectacular returns of between 60 and 70 per cent and an average gross return of 27.26 per cent last year, hedge funds are believed to have made losses of up to 25 per cent in February. The problem is magnified by the ability of hedge funds to gear up their bets to many times the amount of cash they put down. One international bond strategist estimated that with the aid of derivative products, a $10 billion fund could gear its position up to $150 billion. Much of the hedge fund money is borrowed. On the domino theory, this puts enormous pressure on the commercial banks if things go wrong.

As during the 1980s property boom, banks have been happy to lend to a market sector which seems only to go up, and kept their monitoring visits down to one or two a month. But in the wake of recent losses, at least two banks are visiting hedge funds more frequently.

The Federal Reserve is turning its attention to more and increasingly detailed examinations of the way the commercial banks manage these risks. Ms Phillips said: "Derivatives are highly liquid securities: risk profiles can change drastically, not only day to day, but hour to hour and minute to minute."

As an example of the capability of that speed, Merrill Lynch, the largest stockbroker on Wall Street, bought a supercomputer last November similar to those used to process the data required to forecast the weather. The need for this greater computing power to analyse large amounts of financial data is a direct result of the growth in derivative and arbitrage trading.

Playing the futures markets can prove an expensive business. There are a number of UK examples where corporations have been burnt betting on futures prices which had little to do with their core business. Gambling on the price of oil was the downfall of the German group Metallgesellschaft. Why does all this matter to the individual investor? In reality they are the last in the queue. Increased volatility means prices can swing wildly against them before they can sell. And one of the chief reasons the banks now charge extensive fees for all their services to retail customers is the huge losses they made lending to property magnates and financiers during the 1980s.

TEMPUS

Habit forming

LIKE other banks, Abbey National has the habit of including a few banana skins in its figures. Unlike other banks, they are rarely enough to reverse the group's advance.

With hindsight, Abbey's expansion into Europe was thoroughly ill-advised. When it bought Ficofrance, the French mortgage lender, it accepted a large portfolio of low-quality commercial lending on sight, which has turned sour during the continental recession. The £99 million continental provision is unlikely to be the last, even though the lending book is small.

Like Abbey's disastrous expansion into estate agency, such losses are a reminder that the bank's management has its failings. But last year's £105 million loss from the group's overseas operations did not prevent profits rising 25 per cent. In many respects, Abbey is still the business other banks want to be. The squeeze on interest margins is proof that the financial services market is becoming increasingly competitive in a low interest rate environment. But in such a market, Abbey is the most likely to prosper since it has a cost/income ratio up to 20 percentage points lower than the banks and free access to cheaper capital market funding, unlike the building societies. The pressure for other societies to demutualise to compete with Abbey's flexibility is growing intense and should result in further flotations before long.

All the signs point to further profit growth at Abbey this year and next, as repossessions continue to fall and the savings bank clears up its lending book on the Continent. The expanding life assurance business should also increase its contribution further. And while Treasury profits have risen sharply, most come from secure margin plays and hardly any from proprietary trading.

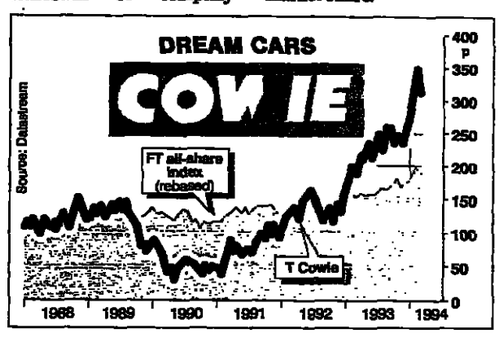
Abbey's more generous dividend policy should also hearten investors. A cover of 2.1 times may look thin, but Abbey's capital ratios allow it. The historic 4.2 per cent yield is attractive given the group's proven performance.

Cowie Group

GIVEN the slim margins that Cowie earns from its motor dealerships, it is surprising that it bothers to sell cars on the high street at all. The motor finance side, which provides fleets to companies, made a return of 10 per cent on £230 million of sales, while the dealerships scraped in with a margin of less than 2 per cent.

But fleet operators such as Cowie need the dealers to provide maintenance and act as an outlet for the disposal of former fleet cars. Cowie's contract hire division has benefited from a strong second-hand market in the recession. Falling interest rates have also helped.

When companies increase their staff they will need more cars (so the argument runs) and Cowie, which mainly supplies standard Mondeos and Cavaliers for company representatives is less affected by the Inland Revenue's assault on top-of-the-range fringe benefit cars. Contract hire accounts for only a third of the three million company cars and Cowie hopes to increase its market share by the sale and leaseback of company-owned fleets. On forecast profits of £40 million for 1994, Cowie shares trade at a small premium to the market, but shareholders may question the proximity of the peak of the cycle. With few large motor traders left to acquire, Cowie will have to work hard to grow or sacrifice its margins for a larger market share.



General Accident

THRIFT is rarely so well rewarded on the stock market as with yesterday's figures from General Accident. When Commercial Union and GRE both posted decent increases in the dividend last week, their shares were knocked back on fears that the insurance cycle was peaking. By contrast, GA's miserly 4.4 per cent rise lulled investors into thinking there is more to come. Perhaps if the group had been audacious enough to cut its payout, its shares would leap on recovery hopes.

Otherwise, GA's results served to confirm the pattern emerging from the other composites. The £60 million underwriting profit in Britain is a testimony to the relentless increases in premiums the insurers have managed to force through in the past two years. But pressure on personal premiums has already begun and the size of the underwriting profit, despite various flood and bomb damage, suggests it will not be long before the competition spills into the commercial market.

GA may wish it had such problems in its overseas markets, which are still turning in a £289 million underwriting loss, and where the quarterly breakdown shows little sign of an improving trend. At least the recent rise in bond yields should provide a boost to investment income.

GA's historic yield of 5.2 looks attractive against current base rates. But given the pressure on domestic rates, and GA's parsimony, investors might wonder where it can go from here.

Markheath

MARKHEATH'S shareholders will wince at their dilution to a mere 5 per cent of the company, but the consequential reduction in value is as nothing compared with the demolition of the assets over the past three years. Investors have endured write-downs of £75 million and borne losses from the share dealings initiated by Markheath's former directors.

Thomas Bailey's backers are buying into Markheath's properties cheaply on a yield of some 10 per cent with a rent roll that covers overheads and payments to the bankers. Rents on the combined group's South Wales investments average a low £3.50 per sq ft and the London investments average about £10, suggesting the portfolio suffers little from overrenting. In addition, Markheath brings with it tax losses of £52 million, giving scope for maximising any capital gain from dealing.

With gearing at about 100 per cent of shareholders's funds there is every chance that the restructured Markheath will return to the market for equity to fund further expansion. Institutions have pumped billions into property shares over the past year, but with bond yields rising again, their appetite may diminish, unless rental growth returns to add excitement.

THE TIMES CITY DIARY

Troubleshooter shoulders arms

GRAND Metropolitan is to lose one of the most colourful members of its board — and certainly the most flamboyant when it comes to neck ties. After ten years as a non-executive director of the international food and drinks group, Sir John Harvey-Jones has decided not to stand for re-election at the end of the year. The 2,000 shareholders of GrandMet who turned up at the Grosvenor House hotel in London for yesterday's annual meeting heard the star of the *Troubleshooter* TV series hailed as "a great friend and confidant" by Sir Allen Sheppard, the group's energetic chairman. Word of Sir John's exit will alarm his fans who grew to relish his apparent aim of sitting on as many company boards as possible. As it is, he is soon to retire as president of ProShare, the body that champions the rights of Britain's smaller shareholders. With the formalities over, the GrandMet shareholders — exceedingly hungry by this stage — decamped for a buffet lunch served with fine wine, pineapple juice, and copious quantities of ice-cream made by Häagen-Daz.

Racing first

EACH morning, *Business Breakfast* on BBC1 offers a racing tip, the success of which is tracked against the FT-SE 100 index. After seven wins on the trot, the "tipsters" index has outperformed the Footsie for the first time, bringing big smiles at Television Centre.

Bourse kick-off

SACRÉ BLEU! For the first time in its history, the Paris Bourse is to open on a Saturday. There is some consolation, however, for there will be no trading of equities or bonds of any description when the Bourse opens this weekend. Instead, the session will be devoted to a unique one-day Rugby Options Market, organised by Société Générale. Dealers will track a Rugby Index, based on the difference in scores during the England v France game. At 2.30pm, market makers will quote a forward of the index, taking a view of the final scores, and dealers will take positions accordingly, following the match on 90 television monitors and a giant screen. They will then start using options to hedge against the risk — not of interest rate cuts or central bank intervention — but of a missed penalty, the wind, umpire's errors, and so on. The fun follows similar events in London, Sydney, Tokyo and New York.

WATCH those bills. The Beaufort hotel in London's Knightsbridge has launched a ringing attack on its bigger rivals over telephone charges, claiming that a five-unit call will cost £1.90 at the Grosvenor House, £1.54 at the Lanesborough and £1.46 at the Savoy respectively. At the Beaufort, of course, it will cost a mere 25p.



Winged message

WHAT is Mark Lethbridge of Richard Ellis, the firm of chartered surveyors, doing with a raven on his head? And why does he look so nervous? In what could only have been a moment of weakness, Lethbridge agreed to take part in an unusual marketing campaign to promote a new City property, not far from the famous ravens of Tower Hill. The project was not without its dangers. Soon after the picture was taken, the raven, called Fagin, decided to put down a deposit of its own.

Back to the car

ONE can sympathise with Charles Dampney, the building analyst who recently walked 31.5 miles through the Channel Tunnel on *Le Walk*. After all, once you have done *that* walk, the daily trek from the country home to the City must seem a terrible bore. Dampney's efforts on *Le Walk* on behalf of the Children's Society raised a useful £22,000 from City colleagues and fellow analysts at Nikko Europe, but no sooner was he out of his Tunnel walking shoes than he was off again. Dampney, I hear, has left Nikko Europe and the City, and has joined stockbrokers Burrough Johnstone, based at Lewes, East Sussex. His new offices just happen to be a mere ten minutes from his Plumpton home — by car.

Body language

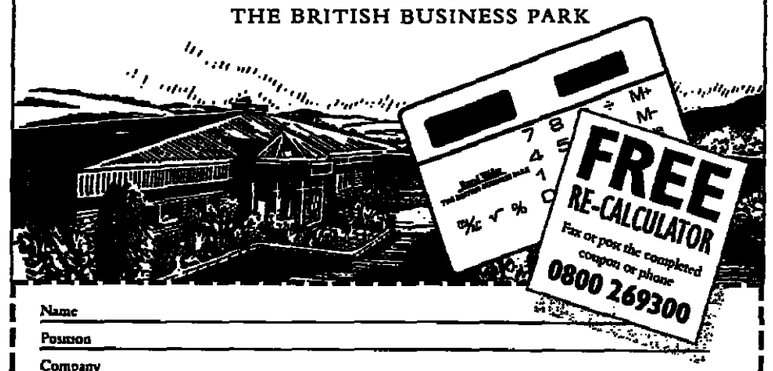
IT would be interesting to know Prince Charles's true feelings about the design of the Body Shop building at Littlehampton when he visits it on March 8. Locals are wondering what he will think of the much criticised Oriental pagoda-style building, nicknamed the Chinese Takeaway. In 1986, the Princess of Wales opened the company's previous headquarters on what had been agricultural land at nearby Wick, where the huge silver warehouse has been slated as an architectural carbuncle and dubbed the Sardine Can. The visit of Prince Charles had been scheduled for last July, but was postponed so that he could attend the funeral of Lady Fermoy, the Princess of Wales's grandmother.

JON ASHWORTH

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F1088

THE TIMES UNIT TRUST INFORMATION SERVICE

AIB UNIT TRUST MANAGERS LTD
51 Belmont Rd, Uxbridge, Middx UB8 1RZ
0895 259 783

	Bid	Offer	+/-	Yld %
Grofund Amer	169.40	178.40	-0.20	...
Grofund Equity	247.10	261.50	-1.00	1.33
Grofund Euro	201.90	212.60	-0.20	...
Grofund Expt Bal	119.20	123.60	-3.50	0.99
Grofund Gilt	79.73	82.20	+0.27	4.21
Grofund Japan	190.30	200.30	...	...

AXA EQUITY & LAW UNIT TST MGRS
Equity & Law Hse, Corpn St, Coventry
0203 553 231

	Bid	Offer	+/-	Yld %
General Acc	541.90	576.50	+1.00	2.15
General Inc	488.20	519.40	+1.00	2.15
UK Growth Acc	366.30	389.70	+0.50	2.36
UK Growth Inc	256.60	272.90	+0.40	2.36
Higher Inc Acc	682.70	726.30	+2.40	3.30
Higher Inc Inc	408.20	434.30	+1.30	3.30
Gilt/Fxd Int Acc	190.10	200.40	...	5.71
Gilt/Fxd Int Inc	97.21	102.40	...	5.71
Nth America	260.30	277.00	+1.70	...
Far East	376.40	400.50	-2.60	...
Europe	274.80	292.40	-3.10	0.60
Brit Excell	72.74	77.39	-0.91	2.48
Brit Fndmnls Acc	102.80	109.40	-0.30	4.11
Brit Fndmnls Inc	78.06	83.05	-0.24	4.11
Global Opps	87.53	93.12	-0.04	...
Balanced Acc	55.56	59.11	+0.19	2.26
Balanced Inc	55.07	58.59	+0.19	2.26

ABBEY UNIT TST MGRS
80 Holdenhurst Rd, Bournemouth 0345 717 373

	Bid	Offer	+/-	Yld %
High Income				
Gilts & Fixed Int	136.30	144.60	-1.20	5.53
High Inc Equity	174.70	185.40	-0.80	3.92
Worldwide Bond	273.00	289.50	-0.50	3.63
Capital Growth				
American Growth	310.80	332.40	+1.10	.35
Asian Pacific	365.50	390.90	-13.20	..
Assets & Earnings	280.40	298.30	+0.40	1.59
Commdy & Energy	128.90	137.10	-0.30	.40
1992 Enterprise	96.47	103.20	-0.80	1.50
Euro Capital Inc	131.50	140.60	-0.80	.69
General	237.90	253.10	+0.80	2.15
Japan	136.40	145.90	+0.60	...
Mastertrust	146.80	159.10	+0.40	.83
UK Growth Dist	149.20	158.70	...	1.52
US Emerging Cos	146.50	155.90	+1.80	...
Income & Growth	403.30	428.90	+1.90	3.06
Ethical	77.77	82.73	+0.10	1.93
International	121.72	129.50	+0.10	.09
Dividend & Growth	64.58	68.70	+0.30	3.70
Global Gwth & Sec	64.99	69.22	+0.16	1.99

ABERFORTH UNIT TRUST MGRS LTD
14 Melville St, Edinburgh EH3 7NS
031 220 0733

	Bid	Offer	+/-	Yld %
UK Small Cos	1895.0	1934.0	...	...

ABTRUST UNIT TRUST MGRS LTD
10 Queens Terrace, Aberdeen AB9 1QJ
0800 833 580

	Bid	Offer	+/-	Yld %
Aberdeen Portfolio	64.28	68.34	-0.21	0.75
Amer Inc & Growth	45.98	48.49	+0.03	0.64
Cash	50.01	50.01	-0.45	4.50
European	107.50	114.10	-0.20	...
European Income	102.20	108.50	+0.10	1.37
Exempt	1091.9	1146.6	+0.80	3.31
Extra Income	55.31	60.34	+0.33	4.32
Far East Emg Eco	118.50	127.50	-1.50	0.49
Fixed Interest	26.21	27.98	-0.52	6.56
Fund Inv Tst	185.30	197.80	+0.20	0.85
Japan	211.10	224.70	+0.30	...
Latin American	80.31	85.42	+0.73	0.56
Pacific	76.50	81.87	-0.76	0.32
Property Share	78.51	83.81	+0.28	1.56
UK Emerging Cos	71.54	76.37	-0.11	1.62
UK Growth	46.50	50.14	-0.03	2.33
World Growth	78.98	84.30	-0.21	0.64
Ethical	67.47	72.02	-0.10	2.43
Aberdeen Gilt Inc	52.52	52.52	-0.63	7.61

ACUMA FUND MANAGERS LTD
5 Rayleigh Rd, Hutton, Essex 0277 690 336

	Bid	Offer	+/-	Yld %
UK Equity Income	97.51	103.73	...	2.82
UK Equity Growth	87.90	93.51	...	2.01
European	67.79	72.12	...	0.62
Nth American	67.95	72.29	...	0.97
Far Eastern	76.39	81.25	...	0.31
Money	65.45	65.45	...	3.77
Fixed Interest	72.75	77.39	...	6.28
Index Linked Gilt	67.04	71.32	...	1.14

AEGON UNIT TRUSTS LTD
28 St Andrew Square, Edinburgh EH2 1YF
031 549 3220

	Bid	Offer	+/-	Yld %
British Growth	73.74	78.44	+0.41	2.29
British Income	82.61	87.89	+0.46	3.18
Select Portfolio	91.19	97.01	+0.79	...

ALLCHURCHES INV MGMT SVS LTD
101 King's Road Brentwood CM14 4DR
0452 305 958

	Bid	Offer	+/-	Yld %
Amity Income	79.62	84.48	-0.70	1.91
Income Builder Inc	70.89	75.42	-0.04	2.69

ALLIED DUNBAR UNIT TSTS PLC
Allied Dunbar Centre, Swindon SN1 1EL
IFA dlg: 0793 610 366 Client dlg: 0793 514 514

	Bid	Offer	+/-	Yld %
Balanced Trusts				
Growth & Income	248.80	265.90	-2.00	2.64
Capital	443.30	473.80	-2.30	1.48
Balanced	724.90	774.80	-4.70	2.34
Accumulator	1285.0	1373.0	-13.00	2.79
Income Trusts				
American Income	49.78	53.21	+0.04	3.35
High Income	430.80	460.50	-8.90	3.40
Equity Income	243.90	260.70	-2.30	3.35
High Yield	268.20	286.70	-2.10	3.28
Govt Securities	34.80	36.72	-0.20	4.41
International Trusts				
Amer Spec Sits	137.40	146.80	-0.20	0.24
European Growth	34.49	36.69	+0.42	0.44
International	170.50	182.10	-0.70	0.21
Japan	236.60	251.30	-0.50	0.01
Pacific	450.20	481.20	-0.50	0.16
Secs of America	435.20	463.00	+0.20	0.60
Wwide Asset Val	50.38	53.85	-0.14	0.02
Specialist Trusts				
Asset Value	550.30	588.20	-4.20	2.13
Conv & Gilt	49.80	53.23	-0.17	3.79
Smaller Cos	189.70	202.70	+0.30	1.15
2nd Smaller Cos	181.90	194.40	-0.20	1.13
Recovery	152.60	163.10	-0.50	1.70
Met Min & Cdty	161.00	172.10	+1.10	0.78
Oseas Earnings	370.70	396.20	-2.20	1.98
Technology	163.60	174.80	...	0.02
UK Special Sits	475.90	508.70	-2.60	1.89

B & C E UNIT TRUST MGMT LTD
Manor Royal, Crawley RH10 2QP 0293 526 911

	Bid	Offer	+/-	Yld %
Consid Dist Pens	103.30	107.30	-2.30	1.45
Founders Pers Pens	65.94	68.50	-1.15	4.00

BSI-THORNHILL UNIT TST MGRS LTD
28 St John's Sq, London EC1M 4AE
071 251 6787

	Bid	Offer	+/-	Yld %
Capital	74.55	79.30	+0.04	2.56
International	65.31	69.47	..	0.48

BAILLIE GIFFORD & CO LTD
1 Rutland Court, Edinburgh EH3 8EY
031 222 4242

	Bid	Offer	+/-	Yld %
America	315.60	340.60	+2.70	...
Bond	123.00	129.40	-0.20	6.05
Brit Smlr Cos	107.60	114.50	-0.10	0.90
Com & Gen	67.06	71.57	-0.37	4.87
Energy	454.20	492.50	-0.70	0.22
Europe	235.50	250.40	-1.00	0.45
Euro Smlr Cos	105.70	112.40	+0.10	0.84
Income Gwth	371.10	396.10	-3.80	3.85
Japan	353.70	376.40	+1.30	..
Pacific	115.50	122.90	-1.30	0.65
UK Smlr Cos	54.62	58.11	-0.12	0.75
Japan Sd	821.10	845.10	-0.20	..
Mngd Fd	180.00	191.40	-0.60	2.62

BANK OF IRELAND FUND MGRS LTD
36 Queen St, London EC4R 1BN 071 489 8673

	Bid	Offer	+/-	Yld %
Brit & Oseas	295.90	311.50	-4.70	1.17
Capital Gwth	119.10	125.40	-0.70	2.13
Wwide Opps	194.10	204.30	-1.70	0.45

BARCLAYS UNICORN LTD
11 Broadway, Stratford E15 4BJ 081 534 5544

	Bid	Offer	+/-	Yld %
Balanced Trusts				
Brit Inc Fd Inc	362.30	377.30	-1.00	2.23
European Bd Inc	97.08	100.50	+0.10	7.17
Exempt	78.44	84.20	+0.31	3.68
Financial	78.74	84.21	+0.21	1.97
[illegible]	492.50	526.70	-1.10	1.94
General	295.60	305.50	+0.70	2.14
[illegible]	289.10	306.40	...	5.47
Trustee	196.50	208.10	+0.49	1.79
Income Trusts				
Cash Inc	100.00	100.00	...	4.26
Extra Income	124.90	133.00	+0.40	3.69
Gilt & Fxd Int	60.98	62.92	+0.21	7.93
Income	563.70	602.80	+1.30	3.62
Income Builder	68.02	72.30	+0.23	4.36
Intl Income	70.16	74.64	+0.01	2.83
Growth Trusts - UK				
Capital	120.40	128.40	+0.10	2.10
Leisure	127.21	136.00	+0.00	0.78
Recovery	440.70	471.30	-1.80	1.99
Smaller Cos Inc	46.31	49.66	+0.19	1.09
Special Sits	299.50	320.40	+0.50	1.40
Growth Trusts - Overseas				
America	137.20	145.80	..	0.14
Aust Acc	271.60	290.90	-0.40	1.55
Aust Inc	170.00	181.90	-0.30	1.55
Euro Gwth Inc	145.00	153.70	.	0.36
Japan & Gen Inc	199.10	210.70	-1.00	...
Japan Spec Sits	88.06	94.27	-0.41	.
Unit Gwth Inc	80.47	85.94	-0.18	0.38
Worldwide	184.10	195.50	-0.10	0.26

BARING FUND MANAGERS LTD
PO Box 156, Beckenham, Kent BR3 4XQ
081 658 9002

	Bid	Offer	+/-	Yld %
American Growth	102.70	108.40	+0.80	.
Amer Smllr Cos	136.00	145.80	+1.40	..
Cash Trust	50.62	50.62		4.90
Convertibles	81.79	86.22	-0.06	5.60
Eastern	298.40	321.30	-4.90	1.60
Equity Income	95.23	101.30	+0.50	4.00
European Growth	294.30	312.60	-1.60	1.50
Europe	217.40	231.60	-0.70	1.50
German Growth	70.68	75.25	-0.29	0.70
Global Bond	68.05	71.65	-0.09	5.90
Global Growth	133.80	142.70	-0.40	..
Japan Growth	230.30	247.50	-0.40	..
Japan Sunrise	195.90	209.80	+0.90	..
Korea Trust	80.80	90.00	-0.14	...
Portfolio	130.40	141.90	..	3.00
UK Growth	97.29	103.50	+0.10	2.60
UK Smaller Cos	101.40	108.80	...	1.80
Select Managers	78.25	83.82	-0.05	2.00

BLACKSTONE FRANKS UT MGRS LTD
26-34 Old Street, London EC1V 9HL
071 250 3300

	Bid	Offer	+/-	Yld %
Intl Gwth Port Inc	92.80	98.09	+0.62	...
Special Oppor Inc	57.39	61.05	+1.15	...

BREWIN DOLPHIN UT MGRS LTD
5 Giltspur St, London EC1A 9DE 071 236 6441

	Bid	Offer	+/-	Yld %
Special Sits	187.00	200.00	-0.30	0.47
Dividend	85.51	91.45	+1.29	3.73
Intl Gth & Inc	226.90	242.80	+0.20	2.49
UK & Gen	46.61	49.85	+0.27	1.50
Fund of Funds	69.44	74.27	+0.16	...

BRITANNIA LIFE UNIT MGRS LTD
50 Bothwell Street, Glasgow G2 6HR
041 223 6020

	Bid	Offer	+/-	Yld %
Balanced Growth	112.60	119.42	-0.72	1.27
Smaller Cos	111.48	117.97	-0.02	0.97
Higher Yield	47.47	50.21	-0.21	2.43
American Gth Inc	77.19	81.67	+0.18	...
European Growth	135.77	143.63	-0.78	...
Global Bond Inc	30.40	32.17	+0.01	4.44
Mngd Ptflio Inc	45.51	48.16	-0.26	1.02

BURRAGE UNIT TST MGMT LTD
117 Fenchurch St, London EC3M 5AL
071 489 7216

	Bid	Offer	+/-	Yld %
Short Dated Gilt	66.26	67.17	-2.76	5.52

CIS UNIT MANAGERS LTD
PO Box 105, Manchester M60 0AH
061 837 5060

	Bid	Offer	+/-	Yld %
Environ	158.80	169.30	-0.10	1.39
UK Growth	171.70	182.70	+0.80	1.78
UK Income	141.20	150.30	+0.80	3.80

CANADA LIFE UNIT TST MGRS LTD
High St, Potters Bar, Herts EN6 5BA
0707 651 122

	Bid	Offer	+/-	Yld %
Can Gen Dist	191.00	204.60	+0.30	1.77
-do- Income Dist	116.00	123.00	+0.40	4.34
Gilt & Fxd Int	42.02	45.60	+0.10	5.90

For Cannon see Lincoln National

CAPEL-CURE MYERS UT MGMT LTD
35 Fountain Street, Manchester M2 2AF
061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362

	Bid	Offer	+/-	Yld %
American & Gen	151.40	161.10	+0.20	...
European Inc	79.63	84.37	-0.17	0.25
Smaller Cos (4-1)	86.66	92.20	-0.09	1.13
Growth	448.10	479.30	+0.40	1.92
Income & Growth	425.00	452.20	-1.70	3.42
Japan & Gen	79.70	84.79	+0.64	...
Master Portfolio	1122.0	1148.0	+57.000	1.30
Special Sits	102.60	109.20	-0.50	1.88
High Yield	1390.0	1433.0	+3.00	3.86

CAPITAL HOUSE UNIT TST MGRS
Capital House, Festival Square, Edinburgh
031 228 4477 Dealing: 0800 833 581

	Bid	Offer	+/-	Yld %
American Gwth Tst	38.47	41.14	-0.12	0.21
Cash Income	50.54	50.54	+0.01	4.70
European Gwth	39.46	42.08	-0.22	0.36
Income & Gwth Inc	28.61	31.66	-0.04	3.91
Intnl Gwth	32.52	34.78	-0.15	0.53
Japan Gwth	29.24	31.27	+0.02	...
Managed Tst Inc	50.53	54.04	-0.08	1.48
Oriental Opps Inc	149.10	159.40	-2.80	...
Property Shares	48.76	52.14	+0.32	1.56
Smaller Cos	33.62	35.95	+0.04	1.47
UK Growth Tst	27.00	28.87	-0.01	2.61
Royal Scottish Assurance				
Cap Hse Global Inc	73.70	78.82	-0.27	1.63
Cap Hse UK Inc	69.19	73.99	-0.10	2.31
Exempt	23.59	24.26	...	...
Formerly Brown Shipley				
European Inc	25.99	27.79	-0.08	0.38
European Acc	26.95	28.82	-0.08	0.38
Financial	157.50	168.40	-0.30	1.66
Foundation	95.94	102.60	-0.20	2.15
German	49.90	53.36	+0.05	0.07
High Income	80.54	86.13	+0.28	5.11
Income	140.30	150.00	+0.40	3.34
Intl Growth	39.08	41.79	-0.03	0.15
Mngd Ptflio Inc	108.70	116.20	+0.40	1.59
Mngd Ptflio Acc	207.70	222.10	+0.80	1.59
Monthly Income	88.49	94.64	+0.29	3.07
North American	108.80	116.30	-0.30	..
Orient	156.60	167.40	-0.90	...

CAZENOVE UNIT TRUST MGMT LTD
3 Copthall Avenue, London EC2R 7BH
071 606 0708

	Bid	Offer	+/-	Yld %
Cazenove Portfolio	83.54	89.28	-0.39	2.16
American Portfolio	91.02	97.05	-0.40	1.00
European Portfolio	96.34	102.77	-1.31	0.93
Japanese Portfolio	74.63	79.32	-0.06	...
Pacific Portfolio	147.33	158.43	-0.62	0.72
UK Inc & Growth	76.71	82.15	-0.17	3.60
Utility & Bond	57.91	58.61	+0.08	6.16

CENTURY UNIT TRUSTS LTD
5 Old Bailey, London EC4M 7BA 071 332 5000

	Bid	Offer	+/-	Yld %
UK General Tst	66.39	70.62	-0.15	2.84
Global Tst	...	...	...	...
Recovery Tst	...	...	...	...

CHARTERED ASSET MGMT LTD
151 Farringdon Rd, London EC1R 3AD
071 837 7667

	Bid	Offer	+/-	Yld %
Intl Growth	149.72	161.95	...	...
UK Growth	114.27	123.66	...	...
UK Income	118.41	128.48	...	3.66

CITY FINANCIAL UT MGRS LTD
1 White Hart Yard, London Bridge SE1
071 407 5966

	Bid	Offer	+/-	Yld %
Beckman Intl	89.63	94.61	...	1.77
Beck Bio-Tech	38.44	40.89	...	...
Acorn Ethical Tst	163.41	172.01	...	1.18
City Fin Assets	74.97	78.92	...	1.55
City Fin America	84.43	88.87	...	...
City Fin Intl	84.32	88.76	...	0.45
City Fin Japan	178.06	187.43	...	...
Friars Hse Cap	290.90	307.83	...	2.17
Friars Hse Inc	209.05	226.37	...	4.72
Buckley Wrld Grth	146.14	155.47	...	0.64
Fairmnt Cap Gth	151.64	159.62	...	...
-do- Inc & Gth	121.95	128.37	...	1.54
Fairmount Intl	166.46	177.54	...	...
City Fin Ptflo Inc	60.93	64.82	...	2.56

CITY OF LONDON UNIT TST MGRS LTD
10 Eastcheap, London EC3M 1AJ 0392 412 144

	Bid	Offer	+/-	Yld %
Emerging Markets	59.33	62.90	-0.39	...

CLERICAL MEDICAL UT MGRS LTD
Narrow Plain, Bristol BS2 0JH 0800 373 393

	Bid	Offer	+/-	Yld %
American Gwth	60.24	64.43	+0.02	...
Atlas Mngd Gwth	39.28	42.24	-0.05	...
Dragon Growth	74.39	79.56	-0.95	0.39
Equity High Inc	86.26	91.77	-0.63	3.33
European Gwth	49.94	53.13	-0.14	0.71
Evergreen	32.03	34.26	+0.07	...
General Equity	88.21	93.59	-0.06	2.08
Gilt & Fxd Int Inc	26.74	28.10	+0.04	7.38
Japan Growth	54.86	59.33	+0.54	...
Pedigree Gwth	52.73	56.10	-0.09	1.94
Ptd Sm Cos Inc	34.23	36.41	+0.03	0.58
Retirement Inc	27.30	29.36	-0.06	4.97
Special Sits	41.14	44.00	-0.02	1.40
UK & Overseas	50.71	53.95	-0.17	0.85

COLONIAL MUTUAL UT MGRS LTD
Chatham Maritime, Kent ME4 4YY
0634 895 000

	Bid	Offer	+/-	Yld %
Capital	66.39	71.00	+0.07	2.70
Income	62.41	66.75	+0.34	3.73

COMMERCIAL UNION FINANCIAL MANAGEMENT INTERNATIONAL LTD
Exchange Court, 3 Bedford Park, Croydon CR0 2AQ 081 686 9818
PRESTIGE PORTFOLIO (PPT FUNDS)

	Bid	Offer	+/-	Yld %
Income Funds				
Equity Inc	174.77	185.93	+0.35	4.76
Fixed & Convertible	46.69	49.67	+0.27	5.72
Monthly Inc Plus	53.42	56.83	-0.19	7.88
Preference Share	52.67	56.03	-0.11	6.79
Balanced Funds				
High Yield	137.76	146.55	+0.40	5.61
Managed Fund	70.58	75.09	+0.06	2.68
UK Growth Funds				
Smaller Cos	45.32	48.21	+0.02	1.76
UK & General	80.67	85.82	+0.09	2.52
UK Growth	141.91	150.97	-0.07	1.59
International Growth Funds				
Europe Growth	190.53	202.69	+0.31	...
Far Eastern Grth	143.87	153.05	-1.31	0.27
Global Bond	86.72	92.15	+0.18	5.78
Japan Growth	135.80	144.47	+1.76	...
North Amer Grth	162.26	172.62	+0.05	...
Oriental Growth	85.09	90.52	-1.42	...
Worldwide Growth	67.52	71.83	+0.13	0.23
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	92.92	92.92	+0.01	4.53
Homemaker Fund	79.26	84.32	+0.08	1.82
Quilter Fund	138.77	147.63	+0.34	2.01

CONFEDERATION FUNDS MGMT LTD
Lytton Way, Stevenage, Herts SG1 2NN
0438 744 840

	Bid	Offer	+/-	Yld %
Growth Inc	60.10	63.93	+0.10	2.50
High Income	35.20	37.44	+0.07	4.40
Japan	39.40	41.91	+0.42	...
Smaller Cos Inc	34.00	36.17	+0.04	2.20
Smaller Cos	35.39	37.64	+0.04	2.20
North American	33.07	35.18	-0.07	0.40
European	37.59	39.98	-0.10	0.50

CONSISTENT UNIT TST MGMT CO LTD
1 White Hart Yd, London Bridge SE1 1NX
071 407 5966

	Bid	Offer	+/-	Yld %
Consistent UT	32.42	34.74	...	4.26

COOKE (HENRY) INV FUNDS LTD
1 King St, Manchester M60 3AH 0800 526 358

	Bid	Offer	+/-	Yld %
Growth	155.30	165.30	-1.40	1.54
Income	77.16	82.09	-0.55	4.17
European	61.36	65.28	-0.35	0.69
Recovery	146.90	156.30	-1.40	1.22

CO-OP PENSION FDS UT MGRS LTD
75-80 Cornhill, London EC3V 3NJ 071 283 9494

	Bid	Offer	+/-	Yld %
Equity Dist	844.60	859.40	...	3.59

CREDIT SUISSE INV FDS (UK) LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
0277 690 370

	Bid	Offer	+/-	Yld %
Fellowship Tst	75.09	79.89	+0.31	1.78
Income	247.70	263.60	-0.10	4.21
Smaller Cos	159.90	170.20	...	1.20
Inv Portfolio	80.33	85.46	+0.19	1.71
High Income Port	69.89	74.30	-0.32	4.50

DIMENSIONAL TST MGMT LTD
155 Bishopsgate, London EC2M 3XS
071 430 0177

	Bid	Offer	+/-	Yld %
Euro Small Cos	1539.9	1573.6	...	...
Japan Small Cos	1304.1	1329.5	...	...
UK Small Cos	1912.4	1991.8	...	...
US Small Cos	1685.3	1722.0	...	...

DISCRETIONARY UNIT FUND MGRS
66 Wilson Street, London EC2A 2BL
071 377 8819

	Bid	Offer	+/-	Yld %
Disc Inc	203.00	213.70	...	2.69

DUNEDIN UNIT TST MGRS LTD
25 Rutland Terrace, Edinburgh 031 315 2500

	Bid	Offer	+/-	Yld %
European Gwth	259.70	274.50	-0.80	1.09
New Asia	231.50	250.30	-2.70	0.31
Japan Growth	136.40	145.30	+1.00	..
Jap Smllr Co	562.80	597.90	+4.90	...
Nth Amer	254.10	269.30	+1.50	0.91
Shtrd Asia Pac Mt	129.00	137.20	-1.10	0.46
UK Inc & Grth	225.70	240.70	+0.70	3.37

EAGLE STAR UNIT MGRS LTD
Bath Road, Cheltenham GL53 7LQ 0242 577 555

	Bid	Offer	+/-	Yld %
UK Balanced Inc	146.30	155.60	...	1.72
UK High Inc Inc	161.40	171.70	...	4.65
UK Pref & F I Inc	61.90	65.64	...	4.78
Environmntl Opps	85.43	90.89	...	1.35

EDINBURGH UNIT TST MGRS LTD
97 Haymarket Terrace, Edinburgh
0345 090 526

	Bid	Offer	+/-	Yld %
American	123.70	131.40	-0.60	0.15
Convertibles	24.82	26.37	-0.30	6.26
Equity Income	137.50	146.10	-1.40	3.42
Eurofund	45.24	47.87	-0.38	0.54
Financial	51.59	54.81	-0.10	1.46
Growth & Inc	246.60	260.00	-0.80	2.88
High Dist	171.60	181.70	-0.60	4.13
International	404.20	429.50	-1.10	0.23
Intl Income	98.93	105.60	-0.40	2.46
Latin American	52.08	55.33	+0.04	0.23
Pacific	88.67	94.21	-0.66	..
Preference Share	25.29	26.87	-0.01	5.77
Tokyo	246.50	261.60	-2.40	...
UK Smaller Cos	250.40	266.10	-0.30	0.88

ELCON LTD
Central Ct, Knoll Rise, Orpington BR6 0JA
0689 70538

	Bid	Offer	+/-	Yld %
Elcon Trust	224.50	241.00	...	..

ENDURANCE FUND MGMT LTD
41 Harrington Gardens, London SW7 4JU
071 373 7261

	Bid	Offer	+/-	Yld %
Endurance Fd	213.50	227.10	...	0.30

EQUITABLE UNIT TRUST MGRS LTD
Walton St, Aylesbury, Bucks HP21 7QW
0296 431 480

	Bid	Offer	+/-	Yld %
European	79.19	83.36	-0.14	1.55
Far Eastern	331.90	349.37	-1.10	1.29
High Income	139.58	146.93	-0.68	4.12
Intl Growth	127.66	134.38	-0.64	0.97
North American	121.34	127.73	+0.16	0.99
Pelican	121.90	128.32	-1.45	2.69
Smaller Cos	80.07	84.28	-0.21	1.66
Special Sits	97.23	102.35	-0.25	2.21
Tst of Inv Tsts	194.00	204.21	-1.13	1.76

EVERMORE FUND MGMT LTD
1 White Hart Yard, London Bridge SE1
071 407 5966

	Bid	Offer	+/-	Yld %
Smaller Cos Inc	227.21	236.68	+0.95	1.52
Smaller Cos Acc	393.35	409.74	+1.64	1.52
Recovery	61.01	63.55	+0.28	1.79

EXETER FUND MANAGERS LTD
23 Cathedral Yard, Exeter EX1 1HB
0392 412 144

	Bid	Offer	+/-	Yld %
Balanced	113.79	120.96	+0.57	4.75
Capital Growth	83.77	89.04	+0.29	..
Fd of Inv Tsts	47.36	50.52	+0.01	0.22
High Income	48.55	51.79	+0.06	8.55
Warrant	64.06	68.64	+0.22	..
Zero Preference	37.02	39.28	+3.05	..

FAMILY INVESTMENT MGMT LTD
16 West Street, Brighton BN1 2RE 0273 220 787

	Bid	Offer	+/-	Yld %
Family Asset Tst	78.39	83.39	+0.15	2.36
Family Income Tst	52.40	55.74	+0.31	5.86
Family Trust	95.38	101.46	...	1.08
United Charities	262.60	279.30	...	2.40

FIDELITY INVESTMENT SERVS LTD
130 Tonbridge Rd, Tonbridge TN11 9DZ
Callfree: Private Clients 0800 414 161
Broker Dealings 0800 414 181

	Bid	Offer	+/-	Yld %
Cash Fund				
Cash Fund	100.00	100.00	...	4.40
Stabiliser Growth Range				
Controlled Risk UK	24.46	25.79	-0.07	2.98
-do- Europe	24.05	25.35	+0.05	4.85
-do- America	23.54	24.80	-0.09	0.36
-do- Acc Japan	27.37	29.00	-0.16	0.52
Bond Funds				
Gilt & Fxd Int	30.58	30.84	-0.23	7.34
Intl Bond	31.15	32.49	+0.07	4.88
Income Funds				
High Income	28.84	30.45	-0.01	4.60
Income Plus	125.60	133.60	-0.20	3.68
Amer Eq Inc	48.06	50.99	+0.03	1.47
European Income	45.30	48.17	+0.14	2.13
Far East Inc	65.39	70.00	-0.46	2.07
Global Convertible	25.48	27.18	+0.03	1.90
Equity Funds				
ASEAN	64.72	69.04	-0.34	...
American	242.40	257.00	+0.40	...
Amer Spec Sits	114.40	122.10	-0.30	...
Japan Smaller Cos	45.18	48.20	+0.18	...
European	167.00	177.60	+0.30	...
European Opps	62.94	66.93	+0.10	...
UK Growth	92.02	97.85	+0.05	...
Growth & Inc	159.00	170.10	+0.50	2.23
Intl PEP	36.94	39.28	-0.02	...
Japan Spec Sits	99.29	106.10	+0.30	...
Japan	213.30	227.60	-0.10	..
Managed Intl	278.30	297.20	-0.30	...
Moneybuilder	55.02	58.51	...	...
Recovery	47.82	50.85	-0.16	...
South E Asia	163.90	174.90	-2.40	...
Special Sits	555.50	590.70	+0.60	...
Specialist Funds				
UK Index	112.20	118.10	-0.50	2.69
UK Reverse Index	74.27	78.20	+0.35	4.58
Europe Index	116.60	122.90	+0.70	4.27
-do- Reverse Index	66.56	70.62	+0.85	8.00
America Index	102.10	107.50	-0.50	0.67
-do- Reverse Index	93.96	99.06	-0.22	0.78
Japan Index	141.30	148.80	+0.50	0.66
-do- Reverse Index	93.89	99.05	-1.15	1.34
Cash Accum Units	104.55	104.55	+0.01	4.40

FLEMING PRIVATE FUND MGMT LTD
20 Finsbury St, Lond EC2Y 9AQ 071 814 2700

	Bid	Offer	+/-	Yld %
Balanced	148.90	152.30	...	1.99
Inc Ptfolio	93.02	94.76	+0.19	3.43
Cap Ptfolio	152.00	154.70	-0.10	0.61
General Opps	136.50	138.50	...	3.12
Growth Inc	31.94	32.60	+0.11	1.15
Private Portfolio	434.80	442.60	...	1.38

FOREIGN & COLONIAL UNIT MGT
Admin. PO Box 2001, Brentwood, Essex CM13 1XR Enq: 071 454 1434 Dlg: 0277 261 010

	Bid	Offer	+/-	Yld %
Hypo Foreign & Colonial				
European	114.40	121.00	-0.30	0.20
Far Eastern	194.80	208.90	-0.90	...
High Income	22.89	24.36	-0.15	10.37
Oseas Income	102.00	108.90	-0.20	2.46
UK Growth	121.00	129.40	+1.50	0.79
UK Income	113.70	121.80	+0.20	4.51
US Smaller Cos	305.90	327.20	-1.30	...

FOSTER & BRAITHWAITE FUND MANAGEMENT LTD
1 White Hart Yard, London SE1 1NX
071 407 5966

	Bid	Offer	+/-	Yld %
High Inc Eqty	51.52	54.81	+0.18	3.79
-do- Inv Tst Inc	78.11	83.10	-1.56	3.73
Intl Growth	74.39	79.14	-0.10	1.14
Investment Trust	93.65	99.63	+0.10	0.22
UK Smaller Cos	88.56	94.21	+0.44	1.17

FRAMLINGTON UNIT MGMT LTD
155 Bishopsgate, London EC2M 3FT
071 374 4100

	Bid	Offer	+/-	Yld %
American Growth	56.91	60.65	+0.42	...
(Accum Units)	56.91	60.65	+0.42	...
Amer Smllr Cos	509.90	545.20	+2.70	...
(Accum Units)	520.90	557.00	+2.90	...
Capital Tst	338.60	360.10	+0.10	1.30
(Accum Units)	476.60	506.90	+0.20	1.30
Contl Smllr Cos	60.89	65.48	+0.16	0.14
(Accum Units)	63.66	68.45	+0.17	0.14
Convertible	144.90	154.10	+0.10	4.45
(Accum Units)	280.90	298.70	+0.40	4.45
Emerging Markets	87.65	93.64	+0.23	...
(Accum Units)	87.73	93.72	+0.23	...
European	118.60	126.20	-0.10	0.02
(Accum Units)	123.70	131.50	-0.10	0.02
Extra Income	352.50	374.90	+0.30	3.25
(Accum Units)	511.00	543.50	+0.50	3.25
Financial	124.50	133.70	-0.30	0.37
(Accum Units)	130.30	140.00	-0.10	0.37
Gilt Trust	68.89	71.04	+0.22	5.07
(Accum Units)	91.21	94.05	+0.29	5.07
Health Fund Inc	145.30	155.20	-0.20	...
(Accum Units)	145.30	155.20	-0.20	...
Income & Growth	205.70	218.80	-0.10	3.25
(Accum Units)	298.00	316.90	-0.30	3.25
Intl Growth	389.30	417.60	...	...
(Accum Units)	432.30	463.80	+0.10	...
Japan & Gen	205.90	220.40	+0.80	...
(Accum Units)	208.00	222.60	+0.80	...
Managed Port Inc	110.90	116.70	-0.10	0.57
(Accum Units)	116.60	122.70	-0.10	0.57
Monthly Income	179.90	191.30	...	3.06
Quarterly Income	57.10	60.73	+0.13	4.14
(Accum Units)	58.88	62.63	+0.13	4.14
Recovery	370.00	395.60	+0.60	0.08
(Accum Units)	435.30	465.50	+0.80	0.08
UK Growth	54.54	58.16	+0.07	2.33
(Accum Units)	54.54	58.16	+0.07	2.33

FRIENDS PROVIDENT UNIT TRUSTS
Castle Street, Salisbury, Wilts
Dealing: 0722 411 411 Admin: 0722 411 622

	Bid	Offer	+/-	Yld %
FP Equity Dist	398.59	424.03	...	2.25
-do- Accum	822.25	874.73	...	2.25
FP Euro Gth Dist	131.96	140.38	...	0.37
-do- Accum	137.05	145.80	...	0.37
FP Fixed Int Dist	140.27	148.37	...	5.83
-do- Accum	245.92	260.12	...	5.83
FP Intl Gth Dist	96.10	102.23	...	0.37
-do- Accum	100.03	106.42	...	0.37
FP Nth Amer Dist	195.15	206.73	...	0.57
-do- Accum	213.24	225.89	...	0.57
FP Pac Basin Dist	337.44	358.98	...	0.01
-do- Accum	343.89	365.84	...	0.01
Stewardship Dist	357.20	380.00	...	1.58
-do- Accum	428.75	456.12	...	1.58
Stwrdship Inc Dist	77.53	82.47	...	2.94
-do- Accum	97.57	103.80	...	2.94
N Am Stshp Dist	105.67	112.42	...	0.41
-do- Accum	111.97	119.01	...	0.41

GA UNIT TRUST MGRS LTD
PO Box 237, York YO1 1LA 0345 589 186/7

	Bid	Offer	+/-	Yld %
GANDA	246.80	261.00	+1.20	1.88
Cash	49.39	50.13	...	4.36
Growth Portfolio	87.77	93.04	...	0.32
Income Portfolio	71.40	75.51	+0.30	3.30

GT UNIT MANAGERS LTD
Alban Gate, 14th Floor, 125 London Wall, London EC2Y 5AS 071 710 4567
Dealing: 071 626 9431

	Bid	Offer	+/-	Yld %
Amer Spec Sits	164.10	175.50	+0.20	...
European	536.80	573.10	-2.90	1.26
Far East & Gen	296.30	317.50	-2.10	...
Germany	121.20	129.00	+0.70	...
Global Assets Inc	...	...	...	...
Income Inc	162.60	173.90	-2.60	4.06
International	359.40	384.40	-4.00	...
Intl Income	85.29	90.63	-0.17	3.90
Japan & General	447.00	476.10	-2.10	...
Korean Securities	74.86	80.70	-0.32	0.16
Smllr Cos Div Inc	55.83	59.72	-0.09	3.76
UK Capital (Inc)	195.10	208.70	+0.60	1.68
UK Spec Sits	98.92	105.90	+0.50	0.31
US & General	136.30	144.90	-0.10	...
Wwide Spec Sits	170.10	181.60	-0.50	0.09

GARTMORE FUND MANAGERS
Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2000 Digs only: 0277 264 421
Investor Services: Freephone 0800 289 336

	Bid	Offer	+/-	Yld %
UK Growth Funds				
British Growth	52.21	55.87	+0.11	1.90
Cash Trust	132.27	132.27	+0.02	4.46
Practical Inv Inc	117.62	126.06	-0.05	3.50
UK Index	151.51	154.11	-1.99	2.80
UK Smaller Cos	125.44	134.16	-0.02	1.28
Income Funds				
Preference Share	27.39	29.29	+0.02	8.64
High Income	35.89	38.48	-0.20	4.52
UK Equity Income	143.75	153.74	-0.75	3.47
Global Bond	30.17	31.35	-0.01	4.66
International Funds				
Frontier Markets	67.72	72.43	-0.74	...
Global Inc & Gth	140.70	150.13	+0.07	1.46
Gold & Intl Res	113.36	121.24	+0.68	0.57
Global Utilities	137.11	146.17	-0.58	0.75
Overseas Funds				
American	142.71	152.72	-0.73	0.48
European	97.54	103.29	-0.18	0.87
Euro Sel Opps	130.97	138.87	-0.32	0.20
Amer Emerging	104.79	112.08	-1.29	...
Hong Kong	166.79	178.58	-3.70	0.93
Japan	265.25	282.05	+0.77	..
Pacific Growth	240.44	257.15	-1.36	...
Gartmore Pensions Strategy Funds				
Managed Equity	219.79	219.79	+0.05	1.72
Long Term Bal	229.54	229.54	+0.34	2.05
Med Term Bal	199.59	199.59	+0.34	2.43
UK Equity	241.90	241.90	+0.76	1.40
UK Emerging Cos	150.38	150.38	+0.19	1.79
American	229.91	229.91	-0.18	1.27
Japan	148.25	148.25	+0.04	...
European	246.40	246.40	-1.78	0.99
Index Linked Gilt	169.49	169.49	+0.49	3.02
Fixed Interest	163.74	163.74	-0.10	6.33
Amer Emerging	268.71	268.71	-2.79	...
Pacific	255.26	255.26	-1.38	0.56
Emerging Mkts	204.08	204.08	-1.16	...
Index Strat Japan	159.26	158.26	...	0.23
-do- Pacific Rim	217.23	217.23	...	1.22
-do- Cont Europe	149.47	149.47	...	1.61
Index Strat USA	134.27	134.27	...	2.07
Gartmore Personal Pension Funds				
Managed Equity	104.04	110.68	+0.02	...
Med Term Bal	94.99	101.05	+0.17	...
Long Term Bal	108.05	114.95	+0.17	...
UK Equity	111.84	118.98	+0.38	...
UK Emerging Cos	70.57	75.08	+0.10	...
American	106.95	113.78	-1.09	...
Japan	71.44	76.02	-0.02	..
European	103.74	110.36	-0.80	..
Fixed Interest	82.33	87.58	-0.06	..
Index Linked Gilt	75.15	79.95	+0.23	..
Deposit	76.85	81.76	+0.01	...
Broker Unit Trusts				
Berkeley Int Grth	133.61	140.64	+0.33	..
Berkeley Income	118.70	125.04	-0.10	3.04
SWH Intl	144.22	151.86	-0.01	0.56
Brdltt Gth Port Inc	62.99	65.54	-0.37	1.25
-do- Inc Port Inc	60.30	63.74	...	3.40
-do- Wwide Port	55.82	58.98	+0.17	0.50
Shaw Utilities	56.18	59.29	+0.04	3.59

GLENFRIARS UNIT TST MGRS LTD
22 Suffolk St, London SW1Y 4HS 071 930 7533

	Bid	Offer	+/-	Yld %
Inv Opportunities	152.90	162.40	..	..
Higher Income	141.30	148.60	..	1.50

GLOBAL ASSET MANAGEMENT
GAM Sterling Management Ltd
12 St James's Place, London SW1 071 493 9990

	Bid	Offer	+/-	Yld %
A Intl Inc	596.75	634.94	...	0.09
European Inc	147.27	156.67	+0.58	..
American Inc	154.70	163.83	...	...
N America Inc	345.71	365.71	...	...
Far East Inc	359.06	381.97	...	0.20
UK Dvlc Inc	179.90	191.38	...	...

GOVETT (JOHN) UNIT MGMT LTD
Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealing: 071 407 7688

	Bid	Offer	+/-	Yld %
UK Equity Inc	99.98	104.03	+0.12	4.02
UK Small Cos	54.01	57.78	-1.57	1.40
British Growth	59.21	62.57	+0.44	2.14
American Gwth	170.19	182.02	+0.93	..
Japan Gwth	90.54	96.83	-1.22	..
Greater China	201.33	215.32	-3.02	0.95
Pacific Strategy	193.53	196.29	-1.41	0.15
European Gwth	85.00	90.90	+0.27	0.52
Intl Growth	162.90	174.23	-0.35	0.24
US Index (£)	13.747	14.465	-0.048	1.40
FT-SE Mid 250 Ind	82.12	86.85	-0.53	2.15
Monthly Income	45.36	48.16	-0.23	10.00
MIS Unit Trust Dealing: 071 865 0033				
UK Index (£)	12.634	12.584	-0.018	3.60
Euro Index (£)	12.067	13.570	-0.051	4.50
Japan Index (£)	11.349	12.402	-0.079	1.85
US Index (£)	14.476	15.145	-0.055	1.50
Cash (£)	9.527	9.593	+0.000	4.10
UK Bear (£)	7.3458	7.6845	+0.018	3.40
European Bear (£)	7.6618	8.0181	-0.055	4.50
Japan Bear (£)	12.023	12.584	-0.028	1.85
US Bear (£)	9.1537	9.5763	-0.033	1.50
Dollar Bull (£)	15.748	16.535	-0.069	1.50
Dollar Bear (£)	6.3560	7.1694	+0.011	3.60
Gilt Bull (£)	11.483	12.003	-0.034	3.60
Gilt Bear (£)	7.2004	7.5265	-0.023	3.60
Dollar Cash (£)	10.590	10.643	-0.022	1.93
Grd UK Index (£)	12.021	12.662	-0.091	3.60

GRANVILLE UNIT TST MGMT LTD
Mint Hse, 77 Mansell St, London E1 8AF
071 488 1212

	Bid	Offer	+/-	Yld %
Small Cos	98.255	104.52	..	1.12
Bridge Income	286.57	304.87	...	4.80

GUARDIAN ROYAL EX UT MGRS LTD
36 Harbour Exchange Sq, London E14 9GE
071 538 9668

	Bid	Offer	+/-	Yld %
Cash	134.60	134.60	+0.10	3.92
European	466.20	498.00	+1.40	...
Gilt & Fixed	135.20	143.40	+0.40	4.01
Growth Equity	348.30	372.10	+0.40	1.85
Income Trust	130.70	139.60	+0.40	2.79
International	191.30	204.30	+0.40	...
Japan Trust	141.90	151.50	+0.30	...
Nth American	280.20	299.30	+1.10	...
Pacific	600.20	641.20	-10.80	...
Guardhill	507.30	541.40	+0.50	1.70

GUINNESS FLIGHT UT MGRS LTD
5 Gainsford Street, London SE1 2NE
071 522 2129

	Bid	Offer	+/-	Yld %
EMU Trust	112.14	116.43	-1.41	7.66
Global High Inc	117.50	121.98	-0.27	7.85
Prem Fixed Int	114.00	118.35	+0.62	7.53
Eqty & Bond Inc	107.60	114.41	-1.96	4.55
European Growth	95.40	101.43	+0.41	...
Intl PEP Trust	61.84	65.75	+0.56	...
High Income	123.20	130.98	+0.10	3.17
Recovery	407.90	433.70	+5.50	1.41
St Vinc High Inc	135.34	137.37	+1.00	6.69
Tmp Bar Emer Co	257.20	273.40	+1.00	1.08
Tmp Br Sm Co In	368.20	374.60	-14.10	1.51

HALIFAX STANDARD TST MGT LTD
PO Box 608, Edinburgh EH15 1EW
0800 838 868

	Bid	Offer	+/-	Yld %
Global Advtg Inc	40.87	43.33	+0.60	1.41
Income Advtg Inc	33.17	35.17	+0.10	3.39

HAMBROS UNIT TRUST MGRS LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 690 398

	Bid	Offer	+/-	Yld %
Model Ptfolio	209.70	222.50	+0.70	1.97
Smaller Cos	36.27	38.59	-0.73	1.19

HENDERSON UNIT TST MGMT LTD
PO Box 2157, Brentwood, Essex CM14 4ET
Enquiries: 0277 263 790 Dealing: 0277 234 772

	Bid	Offer	+/-	Yld %
UK Funds				
Special Sits	310.60	332.34	+0.15	0.85
Best of British	65.16	69.69	-0.02	1.99
UK Smaller Cos	130.13	139.88	-0.27	0.78
High Income Funds				
Income & Growth	288.52	307.27	+0.02	2.52
High Income	347.50	371.47	+0.05	3.38
Extra Income	302.82	322.38	+0.66	4.14
Pref & Gilt	49.71	53.43	-0.02	7.59
International				
International	280.15	298.25	-0.86	...
Global Bond	58.40	62.12	+0.07	6.00
Family of Funds	84.94	90.59	+0.36	0.13
Global Tech	155.96	166.79	-0.77	...
Overseas Funds				
Asian Enterprise	193.31	206.72	-1.54	...
European	475.04	502.80	-0.27	0.37
European Income	84.99	89.94	-0.03	2.18
Euro Smlr Cos	149.83	160.03	+0.29	0.16
Eur Sp Sits	67.22	71.80	+0.12	...
Japan Trust	228.92	243.77	+3.01	...
Japan Special Sits	265.50	282.66	+4.67	...
Pacific Smlr Cos	274.64	292.16	-1.09	...
North American	248.39	264.12	-0.04	...
American Smaller	109.44	116.99	+0.37	...
Henderson TR Pension Portfolio				
American Growth	58.15	61.83	+0.19	...
Eur Sp Sits	57.71	61.17	+0.16	...
General Growth	43.33	45.92	+0.01	...
Global Tech	61.03	64.69	-0.29	...
Income Growth	43.34	45.94	...	...
Japan Growth	28.00	29.67	+0.37	...
Overseas Growth	40.88	43.33	-0.11	...
Smaller Cos	22.99	24.36	-0.11	...
Special Opps	30.40	32.22	-0.05	...
Sterling Liquidity	...	...	...	...
Wwide Sp Sits	51.06	54.12	-0.15	...

HILL SAMUEL UNIT TST MGRS
NLA Tower, Addiscombe Road, Croydon
081 686 4355

	Bid	Offer	+/-	Yld %
British	102.70	109.80	-0.70	1.71
Capital	179.20	191.60	-1.30	1.34
Dollar	349.10	373.30	-1.00	...
European	236.60	253.00	-2.70	0.21
Far East	358.60	383.50	-4.50	0.07
Financial	865.00	925.10	-10.20	0.89
Gilt & Fxd Int Inc	27.64	28.71	-0.05	7.14
High Yield	115.80	123.80	+0.40	3.64
Income & Growth	154.10	164.80	+0.40	2.79
International	258.70	276.60	-2.20	0.01
Japanese General	217.50	232.60	+0.60	...
Japan Tech	85.44	91.37	+0.46	...
Nat Resources	76.85	82.19	-0.59	...
Portfolio	77.69	83.09	+0.08	1.60
Security	342.25	365.90	-2.40	1.64
Smaller Cos	142.10	151.90	-3.00	0.85
Special Sits	160.60	171.70	-1.70	1.05
UK Emerging Cos	96.31	103.00	+0.30	0.03
US Smaller Cos	78.47	83.95	-0.71	..

HSBC UNIT TRUST MGMT LTD
7 Devonshire Square, London EC2M 4HU
Dlg: 071 955 5055 Enq: 0800 289 505
James Capel Unit Trusts
Dlg: 071 955 5055 Enq: 0800 289 505

	Bid	Offer	+/-	Yld %
Index Funds				
American Index	200.30	213.40	-0.10	1.23
Eurotrack 100	154.40	164.20	-0.80	0.97
Footsie Fund	54.20	57.37	-0.06	2.39
Japan Index	87.49	93.37	+0.51	0.09
Tiger Index	211.90	226.20	-3.50	0.18
Trade Index	127.20	135.80	+0.10	1.55
UK Index	144.00	153.70	...	2.69
Active Funds				
American Growth	481.30	512.90	-1.80	0.16
Asian	59.55	63.55	-0.74	...
Capital	618.70	660.30	+0.90	2.03
European Growth	109.60	116.50	-0.20	...
Global Bond	23.86	25.15	-0.02	5.34
Hong Kong Gwth	121.90	130.10	-4.30	0.52
Income	588.40	628.00	+1.20	3.64
Intl Growth	81.89	87.32	-0.32	0.06
Japan Growth	319.00	340.40	+1.40	...
Japan Smllr Cos	39.17	41.80	+0.05	...
Spore & Mlysa Gth	80.40	85.81	-0.38	...
Midland Unit Trusts				
Dealing 0742 520 000				
Enquiries 0742 528 076				
Balanced	62.26	66.58	-0.04	2.14
(Accum Units)	64.01	68.45	-0.05	2.14
British Tst	85.98	91.96	+0.02	1.85
(Accum Units)	99.02	105.90	+0.10	1.85
Extra High Inc	74.58	79.76	+0.18	5.55
(Accum Units)	136.70	146.20	+0.40	5.55
Gilt & Fxd Int	58.09	60.48	-0.65	6.27
(Accum Units)	161.20	167.80	+0.30	6.27
High Yield	243.80	260.70	+0.70	4.37
(Accum Units)	585.20	625.80	+1.80	4.37
Income	311.80	333.50	+0.20	2.61
(Accum Units)	666.50	712.80	+0.40	2.61
Japan Growth	347.80	372.00	...	...
(Accum Units)	367.10	392.60	...	...
Mandarin Tst	138.30	147.90	...	0.59
(Accum Units)	144.60	154.60	...	0.59
Money Market UT	49.28	49.28	+0.01	4.67
(Accum Units)	74.77	74.77	+0.01	4.67
Monthly Income	91.75	98.13	+0.29	3.87
North American	...	...	...	...
(Accum Units)	...	...	...	...
Midland Personal Pension Unit Trust				
British	102.30	108.80	..	1.80
European Growth	105.80	112.50	-0.10	0.02
Gilt & Fixed	86.72	92.06	+0.20	6.03
Income	89.78	95.51	+0.07	2.76
Japan Growth	60.40	64.26	+0.29	...
Managed	68.64	73.02	-0.42	2.41
Money Market	83.07	88.05	+0.01	4.56
North American	88.32	93.96	-0.14	0.48
Midland FSAVCS Unit Trust				
British	92.96	98.89	+0.02	1.79
European Growth	99.55	105.90	-0.20	0.01
Gilt & Fixed Int	82.66	87.74	-0.18	5.99
Income	88.23	93.86	+0.07	2.74
Japan Growth	60.30	64.04	+0.28	...
Managed	66.02	70.23	-0.03	2.37
Money Market	76.78	81.38	+0.01	4.52
North American	80.47	85.61	-0.30	0.57
Midland Executive Pension Unit Trust				
British	93.25	99.20	+0.01	1.77
European Growth	97.30	103.40	-0.10	...
Gilt & Fixed Int	76.53	81.24	+0.15	6.07
Income	87.68	93.28	+0.07	2.74
Japan Growth	61.67	65.61	+0.29	...
Managed	69.34	73.77	-0.03	2.35
Money Market	72.12	76.44	+0.01	4.55
North American	89.21	94.90	-0.34	0.44

INVESCO FUND MANAGERS LTD
11 Devonshire Square, London EC2M 4YR
071 626 3434 Dealing: 0800 010 733

	Bid	Offer	+/-	Yld %
UK Specialist Trusts				
Investment TR	75.01	79.69	-0.02	0.26
Smaller Cos	34.19	36.32	-0.06	1.04
Special Features	33.35	35.41	-0.09	1.20
(Accum Units)	39.73	42.21	-0.12	1.20
General Funds				
Assets & Earnings	79.71	84.69	+0.12	1.71
Accum Units	95.83	101.80	+0.20	1.71
General Equities	76.48	81.26	-0.04	2.51
Great British Cos	54.15	57.53	-0.06	1.55
Managed Invest	104.40	111.40	-0.10	1.05
PEP Managed	74.81	79.83	-0.04	1.97
Rupert Child Tst	84.44	90.07	-0.16	1.60
UK Growth	61.95	66.26	+0.24	1.41
High Income Funds				
Cashbox (Dist)	50.11	50.11	...	3.65
Cashbox (Acc)	57.42	57.42	...	3.65
Extra Income	89.72	95.99	+0.34	4.36
Gilt	29.33	30.90	-0.03	5.87
Income & Growth	44.06	46.97	-0.07	2.99
Minstar Gilt & FI	80.40	82.18	-0.03	7.32
Preference Shares	19.51	20.72	-0.03	5.78
UK Income	352.70	376.60	+0.60	2.87
Sector Specialist Funds				
Fin Securities	71.56	76.03	-0.02	0.52
Property Shares	87.52	93.99	-0.08	0.98
Overseas Growth Funds				
American Growth	52.17	55.41	-0.08	0.51
US Smaller Cos	120.60	127.80	-0.80	..
(Accum Units)	121.10	128.20	-0.70	...
Europe Perf	150.20	159.50	-0.10	...
(Accum Units)	155.30	164.90	-0.10	...
Euro Smaller Cos	29.01	30.77	-0.12	...
French Growth	90.42	95.57	+0.16	...
Accum Units	86.15	91.67	+0.17	...
H Kong & China	97.90	105.60	-1.50	0.36
Intl Growth	60.10	63.85	-0.12	...
Accum Units	60.41	64.18	-0.11	...
Japan Perf	38.82	41.21	+0.18	...
Accum Units	38.82	41.21	+0.18	...
Japan Smaller Cos	45.66	48.50	-0.22	...
Singapore ASEAN	116.60	126.40	-1.30	...
Accum Units	117.40	127.30	-1.30	...
SE Asia	348.90	370.70	-3.00	...
Overseas Income Funds				
Global Income	96.70	103.10	-0.40	1.33
Intl Bond	57.09	58.45	+0.10	6.21

JUPITER MERLIN UT MGRS LTD
197 Knightsbridge, London SW7 1RB
071 581 3020

	Bid	Offer	+/-	Yld %
American Cap	179.20	190.70	+0.30	..
Income	149.87	158.48	+1.56	2.78
Res & General	157.60	165.40	...	...
UK Growth	54.83	58.33	+0.55	0.92
International	89.81	95.54	-0.06	0.24
Ecology	85.79	91.27	+0.03	0.57
European	117.26	125.08	+1.39	...
Far Eastern	350.30	372.70	-6.00	...

KLEINWORT BENSON UNIT TRUSTS
10 Fenchurch Street London EC3
Dealers: 071 956 7354 Admin: 071 956 6600

	Bid	Offer	+/-	Yld %
Income Trusts				
Extra Income	57.89	61.59	-0.90	6.35
(Accum Units)	91.66	98.47	-0.27	6.35
Gilt Yield	121.70	128.30	-1.90	6.81
(Accum Units)	360.20	380.30	-0.60	6.81
Global Income	234.60	249.60	-2.03	3.46
(Accum Units)	521.40	554.70	-5.92	3.46
High Yield	154.20	164.00	-0.20	5.24
(Accum Units)	442.80	471.10	-0.50	5.24
Smllr Cos Div	61.63	65.56	...	2.64
(Accum Units)	77.32	82.26	-0.01	2.64
Capital Growth Trusts				
Amer Smllr Cos	98.47	104.80	-0.34	...
(Accum Units)	101.90	108.40	-0.30	...
North American	79.61	84.69	+0.40	0.30
(Accum Units)	97.60	103.80	+0.50	0.30
European Special	93.05	98.99	-0.21	1.26
(Accum Units)	97.62	103.90	-0.20	1.26
European	155.20	165.10	-0.50	1.19
(Accum Units)	203.20	216.30	-0.60	1.19
General	296.80	315.70	-1.30	2.85
(Accum Units)	494.70	526.30	-2.00	2.85
Japan	471.10	501.20	-0.30	...
(Accum Units)	476.30	506.70	-0.40	...
Japanese Special	267.40	284.50	-1.50	...
(Accum Units)	268.60	295.70	-1.60	...
Master Accum	260.90	277.60	...	0.77
Pacific	369.30	392.90	-1.40	0.37
(Accum Units)	433.10	460.70	-1.60	0.37
Smaller Cos	125.80	133.50	-3.77	0.87
(Accum Units)	170.50	181.60	-5.30	0.87
UK Equity Growth	46.04	48.98	-0.20	1.58
(Accum Units)	86.22	91.72	-0.36	1.58

KNIGHT WILLIAMS PRTFOL MGRS
161 New Bond Street, London W1Y 0LA
071 629 1683

	Bid	Offer	+/-	Yld %
Global Inc & Gth	67.18	71.47	+0.05	0.90
Inv Trust	74.16	78.90	+0.29	...
Cautious Inc/Gth	60.88	64.78	-0.03	1.60
High Inc Acc	58.36	62.09	-0.12	4.40

LAS UNIT TST MGRS LTD
113 Dundas St, Edinburgh EH3 5EB
031 550 5151

	Bid	Offer	+/-	Yld %
European	94.54	100.60	+0.10	0.37
Extra Income	27.07	28.80	-0.23	3.17
Far East	33.16	35.28	-0.09	0.25
Income & Gwth	81.96	87.19	+0.52	3.41
Intl Growth	60.73	64.61	-0.17	0.33
Japan	70.57	75.08	+0.36	...
Maximum Dist	95.88	101.90	+0.20	6.97
Nth Amer Equity	42.41	45.12	+0.28	0.12
UK Equity	97.52	103.70	+0.50	2.15

L & C UNIT TST MGMT LTD
Broadwalk Hse, 5 Appold St EC2A 2DA
071 588 2800

	Bid	Offer	+/-	Yld %
Income	669.80	673.30	-12.50	4.64
Intl & General	451.30	460.50	-2.60	0.56

LAURENCE KEEN UNIT TRUST MGMT
1 White Hart Yard SE1 071 407 5966

	Bid	Offer	+/-	Yld %
Inc & Growth Inc	59.10	62.87	-0.90	3.93
Smaller Cos	57.74	61.10	-0.03	0.82

LAURENTIAN UNIT TST MGMT LTD
Laurentian Hse, Barnwood, Gloucester GL4 7RZ Enq: 0452 371 500 Dlg: 0452 371 623

	Bid	Offer	+/-	Yld %
Growth Trust	262.40	279.20	+0.10	1.64
High Income	116.50	123.90	+0.40	3.82
International	101.50	108.00	-0.50	0.13
Recovery Trust	68.22	72.57	+0.01	1.31
European Trust	85.89	91.37	-0.13	0.37
Japanese Trust	50.61	53.84	+0.10	...
American Trust	83.19	88.50	-0.47	...
Managed	70.23	74.71	-0.07	0.41
Cash	51.70	51.70	...	3.98

LAZARD UNIT TST MGRS LTD
21 Moorfields, London EC2P 2HT 071 374 0916

	Bid	Offer	+/-	Yld %
UK Cap	364.70	370.20	-0.70	2.59
UK Inc/Gth	395.60	401.70	-0.50	2.87
UK Income	281.70	286.20	+1.30	3.47
UK Sm Cos	267.40	276.60	-0.10	1.24
Euro Gwth	121.80	122.80	+1.00	...
N Amer Gwth	83.02	84.01	+0.64	0.23
Jap & Pac Gth	90.49	91.76	-0.34	...
Money Mkt	117.70	117.70	+0.174	2.340

LEGAL & GENERAL (UT MGRS) LTD
5 Rayleigh Road, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 690 395

	Bid	Offer	+/-	Yld %
Equity Dist	486.30	517.30	-6.40	2.34
Equity Income	105.80	112.60	+0.10	3.28
UK Tactical Allocn	58.10	61.70	-0.30	3.60
European	115.40	122.80	-1.30	0.55
Far Eastern	262.00	278.70	-2.20	...
Fixed Interest	55.44	58.87	+0.03	5.98
Gilt	97.03	102.90	+0.40	5.77
Global Growth	84.17	89.54	-0.74	0.29
Intl Bond	55.46	58.91	-0.18	4.92
Japanese	84.84	90.26	+0.01	...
North American	158.60	168.70	+0.20	0.34
Pacific Growth	132.20	140.60	-1.70	...
UK Index	65.21	68.82	-0.03	2.64
UK Recovery	96.73	102.90	+0.10	1.46
UK Smaller Cos	132.60	141.10	-0.10	0.96
US Index	60.36	63.70	-0.03	1.68
European Index	73.18	77.24	-0.19	1.31
Japan Index	45.74	48.27	+0.29	...
Worldwide	89.72	95.45	-0.02	0.97

LINCOLN NATIONAL
1 Olympic Way, Wembley HA9 0NB
081 902 8826 Dealing: 0800 282 621

	Bid	Offer	+/-	Yld %
Growth	50.25	53.74	+0.02	3.09
Income	61.88	66.18	+0.14	3.56
Far East	62.91	67.28	-0.32	...
North American	103.70	111.50	+0.90	...
Global	104.60	111.90	-0.50	0.61
European	87.69	93.71	-1.59	0.83
Japan	125.30	134.00	+0.70	...
Intl Currency Bd	59.39	63.01	+0.05	6.04
SE Asia	124.10	132.70	-2.30	0.67
UK Cap Growth	96.67	103.40	-0.60	1.78

LLOYDS BK UNIT TST MGRS LTD
PO Box 63, Chatham, Kent ME4 4YB
Helpdesk: 0634 834 339 Dealing: 0634 834 313

	Bid	Offer	+/-	Yld %
Balanced	356.30	379.10	...	2.42
-do- Acc	791.00	841.50	...	2.42
Contl Euro Gth	62.35	65.44	...	0.96
-do- Acc	66.42	69.92	...	0.96
Extra Inc	270.30	287.60	...	3.38
-do- Acc	677.90	721.20	...	3.38
German Gth	120.60	127.00	...	...
-do- Acc	126.50	133.20	...	...
Growth Port	571.40	607.90	...	0.05
-do- Acc	576.30	613.10	...	0.05
Income	508.10	540.60	...	3.19
-do- Acc	1326.0	1411.0	...	3.19
Income Port	531.30	565.30	...	3.70
-do- Acc	546.10	581.00	...	3.70
Japan Growth	115.30	122.70	...	...
-do- Acc	115.70	123.10	...	...
Master Trust	61.07	64.97	...	1.20
-do- Acc	67.22	71.52	...	1.20
N American Gen	200.60	213.50	...	...
-do- Acc	231.80	246.60	...	...
NAm Sm Co Rec	153.30	163.10	...	...
-do- Acc	156.40	166.40	...	...
Pacific Basin	295.60	314.50	...	0.36
-do- Acc	313.40	333.50	...	0.36
Small Cos Rec	380.50	400.60	...	1.82
-do- Acc	499.80	526.20	...	1.82
UK Growth	89.40	95.11	...	1.96
-do- Acc	106.20	113.00	...	1.96
Worldwide Gth	341.70	363.60	...	0.25
-do- Acc	504.00	536.20	...	0.25

LONDON & MANCHESTER TST MGMT
Winslade Park, Exeter EX5 1DS 0392 282 673

	Bid	Offer	+/-	Yld %
American	66.56	71.42	+0.04	0.30
General	91.50	98.18	+0.32	2.40
Income	72.18	77.45	-1.36	4.60
International	67.90	72.85	...	0.70
Japan	62.41	66.96	+0.10	...
Tst of Inv Trusts	73.10	78.43	+0.29	1.50

M & G SECURITIES
M & G House, Victoria Road, Chelmsford CM1 1FB Cust Svcs/Unit Dlg: 0245 390 390

	Bid	Offer	+/-	Yld %
Amer & General	415.80	439.70	-1.50	0.73
Amer Recovery	474.80	502.10	+0.10	0.29
Amer Smllr Cos	134.80	142.60	+0.40	...
Australasian	180.40	190.80	-0.90	1.12
Capital	847.50	896.20	+3.50	1.88
Charifund	737.20	744.60	-1.80	4.90
Commodity	399.30	422.30	+2.60	0.32
Compound Grth	964.50	1020.0	+7.80	2.20
Dividend	42.50	44.90	+0.40	3.94
Equity Income	369.40	390.60	+2.30	4.42
Euro & General	511.70	541.10	+3.30	0.52
Euro Dividend	73.70	77.90	+0.30	3.29
Extra Yield	444.90	470.50	+3.60	4.17
Far Eastern	409.20	432.70	-6.70	0.20
Fund of Inv Tsts	646.00	683.10	+2.70	1.74
General	63.60	67.30	+0.50	3.46
Gilt Income	66.08	66.21	+0.52	6.73
Gold	70.50	74.60	+1.10	0.56
High Income	30.40	32.10	+0.20	4.15
Intl Growth	81.80	86.50	-0.20	0.69
International Inc	107.70	113.90	+0.20	4.02
Japan & Gen	53.00	56.00	...	...
Japan Smlr Cos	184.20	194.80	-0.30	...
Managed Income	29.30	30.80	+0.20	3.59
Midland	67.40	71.30	+0.20	2.36
Pension Ex	978.50	1003.0	+6.30	3.67
Recovery	44.20	46.70	+0.20	2.06
Second General	75.40	79.70	+0.70	3.14
Smaller Cos	76.00	80.40	+0.10	2.32
Treasury	25.02	25.05	+0.01	4.67
Trustee	45.40	48.00	+0.40	3.36

MGM UNIT MANAGERS LTD
MGM House, Heene Rd, Worthing
Dealing: 0277 261 010 Enq: 0903 204 631

	Bid	Offer	+/-	Yld %
European Growth	82.45	87.71	-0.24	0.26
High Income	309.00	327.60	-0.70	4.13
Intl Bond	68.30	71.90	-0.02	5.11
Intl Equity Growth	73.01	77.66	-0.17	0.32
N Amer Growth	99.09	105.41	-0.33	0.76
Special Sits Growth	23.19	24.67	-0.06	1.44
UK Growth	390.30	415.10	+0.70	2.34

MW INVESTMENT MANAGERS LTD
46 Court St, Haddington, E Lothian
062 082 5867

	Bid	Offer	+/-	Yld %
Joint Investors	1317.6	1346.9	..	2.65

MALDON UNIT TRUST MGRS LTD
c/o Baillie Gifford 1 Rutland Ct EH3 8EY
031 222 4242

	Bid	Offer	+/-	Yld %
Maldon General	153.80	158.20	..	3.64

MANULIFE MANAGEMENT LTD
St George's Way, Stevenage
Dealings: 0438 747 414

	Bid	Offer	+/-	Yld %
Growth Units	199.60	213.50	+0.30	1.84
Gilt & Fxd Int	183.10	192.70	+1.00	6.98
Intl Growth	221.80	237.30	-0.30	0.15
North American	186.30	199.70	+0.70	0.35
Far East	288.80	308.90	-3.40	0.80
UK Smaller Cos	181.70	194.30	+0.40	1.33
European	80.64	86.27	-0.23	0.20
Japanese Growth	51.85	55.26	+0.21	...
Managed Ptflo	71.86	76.76	+0.07	1.31
High Income	194.90	208.40	+1.00	3.90

MARKS & SPENCER UNIT TRUST LTD
PO Box 410, Chester X CH99 9QG 0244 680 066

	Bid	Offer	+/-	Yld %
M & S Inv Ptflo	157.50	167.50	-0.06	1.60
-do- Accum	177.80	189.10	-0.06	1.60
UK Sel Ptflo	133.80	142.40	+0.14	1.72
-do- Accum	152.60	162.30	+0.14	1.72

MARLBOROUGH FUND MGRS LTD
57 Victoria Square, Bolton BL1 1LA
0204 364 842

	Bid	Offer	+/-	Yld %
Managed Tst	70.12	74.59	...	3.42

MARTIN CURRIE UNIT TRUSTS LTD
Saltire Ct, 20 Castle Terrace, Edinburgh
031 479 4646

	Bid	Offer	+/-	Yld %
Intl Income	79.94	84.86	+0.30	4.26
European	84.55	89.70	+0.44	0.42
Income & Growth	81.36	86.37	+0.37	2.44
Nth American	61.25	65.02	-0.10	0.33
Far East	190.80	202.50	+0.50	...
Charities	124.30	131.80	+0.80	3.26
Japan	62.85	66.72	+0.58	...
Emging Mkts	130.00	139.00	-0.50	0.17
Intl Growth	116.30	123.50	-0.20	0.09
UK Growth	93.79	99.56	+0.22	0.54

MERCURY FUND MANAGERS LTD
33 King William St EC4R 9AS
Dealing: 071 280 2860

	Bid	Offer	+/-	Yld %
American	206.10	219.00	-0.40	...
(Accum Units)	220.30	234.10	-0.40	...
American Opps	92.30	98.45	-0.34	...
(Accum Units)	93.45	99.68	-0.32	...
British Blue Chip	82.35	87.62	+0.26	2.88
(Accum Units)	99.05	105.40	+0.30	2.88
Cash	100.50	100.50	...	4.79
(Accum Units)	133.20	133.20	...	4.79
Emerging Mkts	135.80	146.00	-1.50	...
European Growth	251.30	266.40	-0.30	0.60
(Accum Units)	270.90	286.80	-0.30	0.60
European Income	87.71	92.92	+0.29	2.62
(Accum Units)	114.90	121.60	+0.40	2.62
General	544.70	580.70	+2.00	2.08
(Accum Units)	1053	1124	+17.00	2.08
Global Bond	130.80	137.50	..	5.79
(Accum Units)	150.60	158.40	..	5.79
Gold & General	190.90	205.30	+4.00	0.46
(Accum Units)	195.20	209.90	+4.10	0.46
Govt Securities	98.06	101.10	+0.30	7.04
(Accum Units)	181.70	187.30	+0.50	7.04
Income	160.50	170.80	+1.30	3.99
(Accum Units)	243.50	259.10	+1.90	3.99
International	469.20	499.90	-1.20	0.56
(Accum Units)	625.80	666.70	-1.70	0.56
Japan	209.60	222.30	+1.10	...
(Accum Units)	215.20	228.20	+1.20	...
New Europe	180.20	192.20	+0.10	1.35
(Accum Units)	184.40	196.70	+0.10	1.35
Pacific	140.70	150.10	-2.00	0.56
(Accum Units)	149.70	159.70	-2.00	0.56
Recovery	363.70	387.90	+1.00	2.31
(Accum Units)	461.20	491.90	+1.30	2.31
UK Smaller Cos	65.23	69.58	+0.22	1.56
(Accum Units)	73.32	78.21	+0.25	1.56
Portfolio	84.73	90.10	+0.19	2.51
(Accum Units)	97.36	103.40	+0.20	2.51

METROPOLITAN UT MGRS LTD
3 Darkes Lane, Potters Bar EN6 1AJ
0707 662 233

	Bid	Offer	+/-	Yld %
Eurogrowth Plus	117.59	125.10	-0.02	0.86
Intl Strategy	68.06	72.40	-0.19	0.07
UK Income Inc	79.96	85.06	-0.73	4.41

MILLENNIUM FUND MGMT LTD
1 White Hart Yard, London Bridge SE1
071 407 5966

	Bid	Offer	+/-	Yld %
International (US$)	13.74	14.61	...	...

MORGAN GRENFELL INVEST FDS LTD
20 Finsbury Circus, London EC2M 1UT
Dealers: 071 826 0826 Enquiries: 071 826 0123

	Bid	Offer	+/-	Yld %
American Gwth	315.40	335.80	+2.20	...
European Gth Inc	388.20	414.50	+0.60	...
Intl Gwth	203.50	217.50	-0.20	...
UK Equity Inc	187.80	200.20	+0.70	2.92
UK Ind Trckr Inc	165.10	176.50	+0.30	2.75
US Eq Ind Trk Inc	199.50	211.70	-1.00	1.45
Japan Tracker	83.72	88.66	+0.22	...
Asian Trader	231.30	250.20	-3.70	0.40
Managed Inc	155.60	167.30	+0.20	3.55
Deposit Inc	100.03	100.03	+0.01	4.25
Europa	178.70	191.40	-0.30	...
Genesis	166.20	180.80	+0.60	...
High Income	23.62	25.03	...	10.00

MURRAY JOHNSTONE UT MGMT
7 West Nile St, Glasgow G1 2PX 0345 090 933

	Bid	Offer	+/-	Yld %
Acumen	98.97	101.10	...	2.13
Acumen Inc	95.26	97.29	+0.06	2.13
Acumen Reserve	86.89	87.77	+0.81	6.73
-do- Inc	79.25	80.05	+0.73	6.73
Americas Growth	184.10	189.30	-0.50	1.23
Cash Income	49.64	50.14	...	4.31
Equity Income	102.90	105.80	+0.10	4.25
European	75.87	77.24	+0.04	0.81
Smaller Cos	84.70	88.21	+0.15	0.82
Olympiad	71.70	73.77	+0.10	...
Global Bond	48.39	48.97	+0.37	5.89
UK Growth	95.16	97.90	+0.16	1.55
Pacific Growth	120.00	124.30	-2.60	...
Japan Growth	105.10	107.10	+0.40	...

NFU MUTUAL UNIT MGRS LTD
5 Rayleigh Road, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 261 038

	Bid	Offer	+/-	Yld %
Avon Equity	121.82	129.60	-0.39	2.78

NM UNIT TRUST MGRS
Enterprise Hse, Isambard Brunel Rd, Portsmouth Enq: 0705 882 695
Dlg: 0705 882 660

	Bid	Offer	+/-	Yld %
NM Managed Portfolio Service				
Cap Gth Inc Inc	111.20	118.20	+0.60	1.50
Open Cap Gth Inc	112.90	120.10	+0.60	1.33
NM Unit Trusts				
American	45.30	48.26	-0.02	1.63
Australian	360.00	386.20	-3.30	...
Conscience	77.19	82.37	+0.05	0.42
European	201.20	214.00	-1.30	0.70
Extra Income	78.69	83.98	-0.29	5.28
Gilt & FI	60.48	63.83	+0.10	5.80
Gold	63.57	68.35	+0.42	...
Income	58.29	62.17	-0.59	3.74
Intnl	34.43	36.82	-0.66	0.68
Jap Smaller Cos	392.10	418.30	-0.90	...
Sing & Malaysian	261.70	280.60	-7.30	...
Smaller Cos	33.06	35.54	+0.01	0.56
Special Sits	38.60	41.50	-0.25	1.48
Sterling Deposit	100.60	100.60	+0.10	4.50
Tokyo	93.94	100.20	+0.20	...
UK Equity	182.50	194.60	-1.90	2.55
US Smaller Cos	118.30	126.50	-0.60	...

N&P UNIT TRUST MANAGEMENT LTD
35 Fountain St, Manchester M2 2AF
061 237 5322

	Bid	Offer	+/-	Yld %
UK Growth	78.78	83.81	+0.22	1.64
UK Income	115.20	122.60	+0.30	3.31
Gilt & Fixed Int	77.29	81.79	+0.25	6.20
Higher Income	236.00	251.10	-0.20	4.12
Smaller Cos	91.37	97.21	+0.09	1.30
International	104.10	110.80	+0.50	1.09

NATIONAL PROV INV MGRS LTD
48 Gracechurch St EC3P 3HH 071 623 4200

	Bid	Offer	+/-	Yld %
Americas Dist	112.80	120.60	+0.60	...
European Dist	106.10	113.50	-1.10	...
Far East Dist	196.40	210.10	-1.20	...
Global Care Dist	76.50	81.82	+0.08	2.28
Oseas Dist	1056.9	1130.4	-5.40	0.33
UK Dist	358.80	383.70	+0.30	1.93
UK Extra Inc Dist	80.58	86.18	+0.14	3.43
Wwide Dist	109.40	117.00	+0.20	...
Wwide Inc Dist	73.87	79.00	-0.04	1.88

NATIONAL WESTMINSTER UT MGRS
5 Rayleigh Road, Hutton, Brentwood, Essex
Dlg: 0277 690 280 Admin Enq: 0277 690 398

	Bid	Offer	+/-	Yld %
Europe Inc	61.67	65.09	-0.23	0.35
Fund of Funds Inc	60.40	63.75	-0.11	0.56
North America Inc	51.36	54.21	+0.34	0.46
UK Equity Grth Inc	62.85	66.33	-0.01	1.57
UK General Inc	61.06	64.44	-0.03	1.99
UK Gilt/Ffx Int Inc	50.79	53.46	+0.08	6.23
UK Income Inc	62.06	65.50	+0.02	2.50

NEWTON FUND MGRS LTD
71 Queen Victoria St, London EC4V 4DR
Dealer: 0500 440 000 Private client: 0500 550 000 Broker: 0500 660 000

	Bid	Offer	+/-	Yld %
Income	238.66	253.90	+0.41	3.20
Global	361.84	386.01	-1.19	1.04
General	201.88	214.77	+0.51	1.17
Bond	133.09	141.33	-0.05	6.03
Growth	131.86	140.28	+0.33	1.55
Intrepid	130.15	135.58	..	1.70

NORWICH UNION TST MANAGERS
PO Box 124, Surrey Street, Norwich
0603 682 234

	Bid	Offer	+/-	Yld %
Master Trust	127.01	135.12	-0.75	1.22
UK Equity	144.00	153.19	+0.17	2.84
UK Equity Income	139.50	148.40	+0.13	3.47
UK Smaller Cos	131.83	140.24	+0.15	1.20
UK Equity Growth	134.39	142.97	+0.07	2.52
UK Index Trckg	146.02	155.34	+2.13	3.08
Intl Index Trckg	148.65	158.14	-0.28	1.00
International	241.12	256.51	-0.74	0.59
European	186.26	197.09	-0.14	0.34
Pan European	130.23	138.54	-0.35	1.12
Nth American	162.55	172.93	+0.16	0.47
N Amer Smlr Cos	187.82	199.81	+0.51	...
Japanese	104.96	111.66	+0.10	...
Pacific	257.25	273.67	-2.47	...
South East Asian	282.22	300.23	-4.17	0.24
Intl Bond	137.52	146.18	+0.01	4.22
Gilt & Convertible	111.73	118.78	+0.13	8.24
Property	88.33	93.97	+0.14	5.29

PEARL UNIT TRUSTS LTD
Pearl Centre, Lynch Wd, Peterborough PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470

	Bid	Offer	+/-	Yld %
Equity	249.10	265.10	+0.90	2.12
Growth	161.20	169.70	+0.50	2.27
Income	252.00	268.00	+1.00	3.12
Intl Equity	259.00	275.50	-0.20	0.50
UK Income	69.25	73.66	-0.35	2.74
UK Intl 25	81.01	86.17	-0.15	1.64
New Europe	75.38	80.18	+0.01	...

PERPETUAL UNIT TST MGMT
48 Hart Street, Henley on Thames 0491 417 000

	Bid	Offer	+/-	Yld %
Intl Gwth	624.81	668.25	-3.14	0.15
Income	353.01	377.56	-4.52	2.57
Wwide Recovery	395.19	422.67	-0.49	0.25
Amer Growth Inc	230.59	246.63	+0.51	0.01
Intl Emerging Cos	265.09	283.52	-0.07	0.01
Far Estn Grth Inc	319.08	341.27	+0.45	0.01
Euro Gwth Inc	142.04	151.92	-1.59	0.40
UK Growth Inc	88.51	94.67	-3.36	2.12
High Income	97.13	103.89	-0.99	3.39
Jap Gwth Inc	254.80	270.79	+0.88	0.01
PEP Growth	123.42	132.01	-0.79	0.69
Asian Str Mkts Inc	139.61	149.32	-1.37	0.01
Amer Smlr Co Inc	141.64	151.49	-0.26	0.01
Global Bond	60.90	64.27	-1.61	5.39
UK Smaller Cos Inc	85.62	91.58	-0.12	0.86

PILGRIM UNIT TRUST MGMT LTD
39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ Admin & dealing: Unit Trust Accounting & Mgmt Ltd, 1 White Hart Yard, London SE1 1NX 071 407 5966

	Bid	Offer	+/-	Yld %
American	110.52	117.57	-0.03	..
European	70.74	75.26	+0.06	..
Global	72.05	76.65	-0.05	..
Pacific	72.74	77.38	+0.46	0.05
UK Inc & Grth	68.92	73.32	+0.05	1.85

POINTON YORK UT MGRS
The Crescent, King St, Leicester LE1 6RX
0533 550 540

	Bid	Offer	+/-	Yld %
BRI Director Digs	107.87	114.88	+1.49	..

PORTFOLIO FUND MGMT LTD
1 White Hart Yard, London SE1 1NX
071 407 5966

	Bid	Offer	+/-	Yld %
Portfolio	167.81	176.64	..	0.60

PREMIUM LIFE UNIT TST MGRS LTD
37 Perrymount Rd, Haywards Heath
0444 458 721

	Bid	Offer	+/-	Yld %
Monthly Income	62.89	66.66	+0.65	1.86
Growth Income	65.14	69.04	+0.25	1.21

PRINCIPAL UNIT TRUST MGMT LTD
16 South Park, Sevenoaks TN13 1AN
0732 740 700

	Bid	Offer	+/-	Yld %
Principal Tst	138.72	147.58	-1.40	1.73

PROLIFIC UNIT TST MGRS LTD
Walbrook Hse, 23 Walbrook EC4N 8LD
Enquiries: 071 280 3700 Dealing: 0800 262 443

	Bid	Offer	+/-	Yld %
American Income	98.30	104.60	-0.80	2.73
Conv & Gilt	127.20	135.30	-2.90	5.12
European Income	78.48	83.49	+0.17	2.28
Extra Income	163.60	174.10	-0.90	3.46
Far East	441.70	469.90	-0.90	0.20
Global Income	28.31	30.12	-0.05	4.15
High Income	125.60	133.60	-0.10	3.20
International	320.50	334.50	-2.20	0.36
Pref & Fxd Int	46.37	49.33	...	0.97
Recovery	86.85	92.39	+0.36	1.58
Special Sits	115.10	122.50	-1.40	1.39
Technology	357.30	380.10	+2.70	...
UK Blue Chip	71.55	76.11	+0.20	2.52

PROSPERITY UNIT TRUST MGMT LTD
1 Sessions Hse Sq, Maidstone ME14 1XX
0622 674 751

	Bid	Offer	+/-	Yld %
General	54.95	58.49	-0.75	2.40
International	96.11	102.24	-0.07	0.66
Gilt	27.08	27.92	+0.03	6.33
Income & Gwth	77.62	82.57	+0.27	4.41
European	53.19	56.59	-0.32	1.15
American	35.72	38.28	-0.78	0.05
Emerging Mkts	102.75	109.31	-0.51	0.46
UK Smaller Cos	35.17	37.41	-0.22	1.44
Gilt/Fixed Interest	27.93	29.71	-0.12	5.40
Global PEP	41.47	44.12	-0.17	1.42

PROVIDENCE CAPITOL FD MGRS LTD
2 Bartley Way, Hook, Hants RG27 9XA
0256 768 888

	Bid	Offer	+/-	Yld %
European Inc	256.60	274.70	-0.90	0.72
Japan Inc	114.40	122.30	+1.30	..
Nth American Inc	116.80	125.80	+0.40	0.12
Worldwide Inc	173.30	185.50	+0.70	0.67
Hong Kong Inc	166.90	180.30	-1.80	0.85
Swiss Equities Inc	67.84	72.67	-0.34	0.35
Wwide Bond Inc	66.23	70.19	+0.17	6.28
Emging Asia Inc	217.90	237.00	-2.00	0.38
UK Money Mkt Inc	50.13	51.15	+0.01	5.41
Thailand Inc	151.60	163.20	-1.10	0.81
Gold Trust Inc	84.60	91.28	+2.32	0.19
New Zealand Inc	96.26	103.10	-1.10	0.46
Int Aged PEP Inc	68.27	73.80	-1.14	3.61
Latin Am Cmp Inc	99.20	105.80	+0.90	0.03
UK All Sh Mitr Inc	60.17	64.75	-1.48	1.97
Le Fond Francais	72.42	77.80	+0.14	0.37
Broker Unit Trusts				
Global Trustees	83.65	89.46	+0.34	1.42
Global Portfolio	76.60	81.93	+1.85	...
Global Opps	76.58	81.90	+1.24	0.43
Marsh Global Grth	72.28	76.65	-0.04	1.81
AAM Global Equity	59.17	62.72	+0.01	0.76
CAM Brit Gwth Inc	...	...	...	...
CAM Brit Inc Inc	...	...	...	...
CAM Itl Recy Inc	51.91	56.56	...	0.90
Temple Equity Inc	49.69	54.07	+0.19	2.93
Hartley Growth	82.75	88.03	+0.09	1.18
Intl Growth Inc	86.56	92.58	+0.33	1.40
IPS Portfolio Inc	92.80	99.25	+0.16	0.22
St Jms Mn Inc Inc	50.88	53.42	-0.20	...
Premier Portfol Inc	72.77	77.83	-0.02	0.35
Roxburgh Strat Gth	77.29	82.06	+0.17	0.74
Tech Analysis	111.30	118.40	-0.70	0.77
Rosebery Growth	44.53	47.94	+0.37	..
International Strat	81.65	87.33	-0.30	..
UPC Ind-Ax Gth	58.09	62.34	+0.47	...
Coverdale Topout	54.17	58.38	-0.11	...
Prem Equity Inc	99.13	105.20	+0.30	...
Lowes Intl Growth	48.68	51.24	+0.16	...

PROVIDENT MUTUAL UT MGRS LTD
25-31 Moorgate, London EC2R 6BA
071 588 3903

	Bid	Offer	+/-	Yld %
Equity Gth	175.10	186.30	+1.40	1.79
European Gth	97.93	103.80	+0.10	0.43
Income & Gth	143.10	152.20	+0.80	2.45
Japan Gth	131.60	139.40	-0.10	...
Nth Amer Gth	120.10	127.80	-0.10	...
Overseas Gth	91.01	96.82	-0.38	...

PRUDENTIAL UNIT TRUSTS LTD
51-69 Ilford Hill, Ilford, Essex IG1 2DL
081 478 3377 Client Enq: 071 911 4490 Intermed dlg: 071 911 4314 Pricestalk: 0426 935 091

	Bid	Offer	+/-	Yld %
Managed Tst	37.77	40.39	+0.01	1.35
Cash Haven Inc	101.02	101.51	+0.01	3.96
Cash Haven Acc	108.10	108.63	+0.01	3.96
Global Growth	92.44	98.86	-0.05	0.81
Equity Inc	89.56	95.78	+0.43	3.19
Equity	757.12	809.75	+6.34	2.22
European	209.86	224.44	-0.54	0.70
High Income	97.36	104.12	+0.55	3.00
Intl Grth	188.47	201.57	+0.56	0.78
Intl Sm Co	83.28	89.06	+0.21	0.21
Japanese	224.63	240.24	+3.04	...
Nth Amer	164.21	175.62	-0.09	0.90
Pacific Mkts	109.87	117.50	-0.86	0.59
Premier Inc	51.94	54.07	+0.12	6.01
Sm Cos	98.24	105.06	+0.16	1.74
Spec Sits	114.46	122.41	+0.15	2.05
UK Growth	125.75	134.49	+1.09	1.98

RELIANCE UNIT MGRS LTD
Reliance House, Tunbridge Wells, Kent
0892 510 033

	Bid	Offer	+/-	Yld %
British Life	322.70	342.30	+1.70	2.78
Reliance Inc	179.40	190.70	+0.50	2.40

ROCK ASSET MGMT (UNIT TRUST) LTD
Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG 091 285 2555

	Bid	Offer	+/-	Yld %
Managed	103.30	109.60	...	1.78

ROTHSCHILD FUND MANAGEMENT
St Swithin's Lane, London EC4
Dealers: 071 280 5000

	Bid	Offer	+/-	Yld %
FA America (Inc)	541.44	576.56	+0.22	0.55
FA America (Acc)	630.94	671.87	+1.08	0.55
FA UK Equity Inc	167.16	178.70	+1.32	3.03
FA Japan	299.94	319.54	+0.07	...
FA Major UK Cos	100.00	106.83	-0.65	1.99
FA Smlr UK Cos	321.01	348.55	+0.91	0.74
FA European	315.38	333.75	+1.35	0.58
FA Amer Smlr Cos	48.06	51.49	-0.02	...
FA Asia	55.89	60.24	-0.82	...
FA Jap Smlr Cos	56.39	60.12	+0.04	...
RAM Personal Pension				
UK Major Cos	98.20	103.36	+0.63	...
UK Smlr Cos	91.01	95.79	-0.25	...
UK Income	96.05	101.10	+0.75	...
America	108.01	113.69	+0.19	...
Japanese	65.74	69.19	+0.02	...
European	100.14	105.40	+0.42	...
Gilt	88.66	93.31	+0.29	...
Deposit	79.58	83.76	+0.01	...
Managed	102.02	107.38	+0.54	...
RAM FSAVC Scheme				
UK Major Cos	95.81	100.84	+0.61	...
UK Smaller Cos	89.13	93.81	+0.34	...
UK Income	93.91	98.84	+0.73	...
America	105.39	110.93	+0.19	...
Japanese	64.17	67.54	+0.01	...
European	97.75	102.89	+0.41	...
Gilt	87.53	92.13	+0.26	...
Deposit	76.06	80.06	+0.01	...
Managed	97.07	102.17	+0.56	...

ROYAL LIFE FD MGMT LTD
PO Box 34, Peterborough PE2 6UE
Prices: 0733 282 828 Gen Enq: 0733 390 000
Dealing: 0733 393 000

	Bid	Offer	+/-	Yld %
United States	75.07	80.15	+0.19	0.11
Pacific Basin	90.24	96.78	-0.61	...
High Inc Dist	135.30	144.70	-0.80	4.19
Ryl Life Int Cnsry	62.42	66.39	+0.24	3.39
Ryl Life Intl Gwth	70.73	75.54	+0.02	0.31
Ryl Life Intl Spec	65.64	69.82	-0.03	...
UK Emerging Cos	129.10	139.50	+0.20	1.35
UK Index Trckg	172.30	183.60	-0.90	3.02
European	125.10	134.10	+0.60	0.29
Managed	150.40	161.70	+0.60	0.79

ROYAL LONDON UNIT TST MGRS LTD
Royal Lon Hse, Colchester CO1 1RA
0206 764 400

	Bid	Offer	+/-	Yld %
American Growth	152.60	161.50	+1.20	0.27
European Growth	111.20	117.50	+0.80	0.49
Far East Growth	143.90	153.00	+0.50	...
Japan Growth	158.80	168.90	+2.90	...
Special Sits	212.50	226.00	+2.00	1.15
UK Growth	81.32	86.51	+1.34	1.66
Triton General	249.00	264.90	+2.00	0.27

ST JAMES'S PLACE UT GROUP LTD
150 St Vincent St, Glasgow G2 5NS
041 307 6500

	Bid	Offer	+/-	Yld %
Far East Inc	195.20	206.60	-1.70	0.19
Gtr Euro Prog Inc	352.60	373.10	-0.30	0.19
Growth Inc	133.20	140.90	-0.20	0.27
International Inc	348.40	368.70	+1.10	0.19
Nth Am & Intl Inc	333.40	352.80	+0.90	0.13
UK Gen Prog Inc	219.50	232.30	+0.10	0.62
UK High Inc Inc	144.30	152.70	+0.60	3.32

SANWA INTL INVEST SERVICES LTD
City Place Hse, 55 Basinghall St EC2V 5DU
071 330 0572

	Bid	Offer	+/-	Yld %
American Gwth	66.54	70.79	+0.49	...
Amer Smllr Cos	86.77	92.31	+0.98	...
Asian Gwth	120.66	128.36	-1.79	0.75
European Gwth	71.26	75.81	-0.53	1.00
Global Bd	61.08	64.56	+0.01	5.00
Global Eq	71.23	75.78	-0.31	0.50
Japanese Eq	64.60	68.72	+0.05	...
Japan Sm Cos	76.03	80.89	+0.13	...
UK Gen	57.57	61.24	+0.87	2.80
UK Gwth	62.14	66.11	+0.83	1.75

SAVE & PROSPER GROUP
16-22 Western Rd, Romford RM1 3LB
0708 766 966

	Bid	Offer	+/-	Yld %
Amer Inc & Gwth	72.51	77.14	-0.22	3.78
Amer Smllr Cos	113.30	120.50	-0.10	...
Asian Smaller Cos	61.95	65.90	-0.49	...
Capital Portfolio	138.00	146.80	+0.90	1.64
Capital	172.50	183.90	+0.60	0.30
Cash	122.00	122.00	...	5.09
China Dragon	71.53	76.10	-1.70	0.66
Commodity	135.30	143.90	+1.40	0.54
Eastern Discovery	122.70	130.50	-1.30	...
Energy Inds	120.60	128.30	...	0.17
European Gwth	196.40	208.90	+0.70	0.09
Euro Inc & Gwth	81.14	86.32	+0.45	1.44
Euro Smllr Cos	54.00	57.45	+0.12	...
Financial Secs	209.40	222.80	-0.10	0.55
Gilt & Fxd Int Inc	51.57	54.45	-1.67	8.07
Gold & Exploration	85.88	91.36	+1.48	0.28
High Return	243.50	259.00	+1.60	3.07
High Yield	241.10	256.50	+2.20	3.31
Income	127.90	136.10	+1.30	4.03
Intl Bond	170.30	180.00	+4.20	5.38
ITU	223.40	237.70	+0.90	0.50
Japan Growth	187.00	198.90	+0.90	...
Japan Smaller	214.30	228.00	-0.40	...
Korea	84.25	89.63	-0.10	...
Masterfund	58.29	62.01	+0.28	0.52
Scotbits	311.40	331.30	+0.30	0.86
Scotshares	307.20	326.80	+3.40	1.44
Scotyields	248.60	264.50	+2.80	3.00
Select Intl	152.00	161.70	+0.10	0.51
Smaller Cos Inc	273.60	291.10	+0.40	3.30
SE Asia	670.90	713.70	-8.40	...
Special Situation	130.60	138.90	+1.20	0.49
UK Equity	253.30	269.50	+2.40	2.51
UK Growth	69.80	74.26	+0.69	1.36
UK Smlr Cos Gwth	51.48	54.77	+0.15	0.97
US Growth	152.30	162.00	-0.10	0.10
Univ Growth	152.20	161.90	+0.30	0.33

SCHRODER UNIT TRUSTS LTD
Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3800

	Bid	Offer	+/-	Yld %
Retail Funds				
American	255.43	271.54	-1.81	0.65
Australian	...	...	...	...
European Gwth	73.42	78.31	-0.66	0.57
Euro Smllr Cos	74.00	78.93	+0.08	0.06
Far Eastern Gth	108.49	115.72	-0.18	...
Gilt & Fixed Int	55.44	58.44	-0.89	7.06
Global Bond	54.14	55.93	-0.07	5.21
Global Emer Mkts	62.58	66.75	-0.29	0.63
Income	369.33	393.95	-0.67	3.28
Japan Smllr Cos	522.45	557.28	+0.24	...
Japan Enterprise	77.33	82.48	-0.34	...
Pacific Gwth	149.87	159.86	-1.61	...
Seoul	58.57	63.18	-0.11	...
Smaller Cos	229.37	244.66	-0.46	0.49
Tokyo	131.63	140.40	+0.23	...
UK Enterprise	254.93	271.92	-1.08	1.93
UK Equity	248.58	265.15	-0.66	2.22
US Smllr Cos	161.33	172.08	+0.47	...
World Fd	83.47	89.03	-0.25	1.65
Institutional Funds				
European	233.93	243.67	+0.45	1.12
Euro Smllr Cos	29.92	31.16	+0.12	1.47
Global Equity Inc	80.85	84.21	-0.10	0.54
Japan Smllr Cos	40.42	42.10	-0.05	0.08
Mngd Balanced	194.28	202.37	-0.31	2.34
Overseas Equity	193.34	201.39	-0.68	0.56
Oseas Smllr Cos	131.11	136.57	+0.16	0.24
Pacific	274.69	286.13	-4.14	0.64
Recovery	2074.8	2161.3	+5.20	2.28
UK Index	161.14	167.85	-0.49	2.61
UK Small Cos	126.14	131.39	-0.04	2.35
US Smllr Cos	45.91	47.82	+0.03	0.14

SCOTTISH AMICABLE UT MGRS LTD
150 St Vincent St, Glasgow G2 5NQ
041 204 2200

	Bid	Offer	+/-	Yld %
Equity Income	53.73	57.22	+0.80	2.76
Equity Trust	62.25	66.30	+0.93	2.01
Equity Strategy	73.15	77.90	+1.02	0.93
European Opps	87.21	92.88	+0.12	0.49
UK Smaller Cos	70.29	74.86	-0.24	0.86
Maximum Income	94.04	100.56	+0.01	4.55
Japanese	84.85	90.37	+0.61	0.41
Asia Pacific	138.85	147.87	-2.54	0.87
American	110.28	117.45	-0.53	0.16

SCOTTISH EQUITABLE FD MGRS LTD
28 St Andrew Sq, Edinburgh 0800 454 422

	Bid	Offer	+/-	Yld %
Cash	29.95	29.95	+0.01	4.624
UK General Inc	54.55	58.19	+0.22	2.18
Intl Income	291.50	310.90	-0.40	2.71
European	77.05	81.53	+0.28	1.39
Japan	75.81	80.75	+0.26	0.08
American	67.83	71.82	-0.08	1.74
Far East	101.29	108.04	-0.43	0.49
Ethical Inc	33.05	35.35	-0.02	1.49
UK Blue Chip Inc	34.20	36.55	+0.12	2.37
High Inc Inc	39.17	41.78	+0.20	3.08
UK Global Inc	42.20	45.00	+0.06	1.11
Wwide Tact	80.40	86.07	...	0.90
Europe 2000 Tact	54.39	57.70	+0.26	0.85
Technology	109.59	115.36	-0.01	0.86

SCOTTISH LIFE INVESTMENTS
19 St Andrew Sq, Edinburgh 031 225 2211

	Bid	Offer	+/-	Yld %
UK Equity	396.00	422.90	-0.70	2.48
American	275.70	292.90	+0.20	0.44
Pacific	430.60	460.50	-1.70	0.47
European	541.00	578.80	-0.50	0.87
Worldwide	97.99	104.80	+0.10	0.69

SCOTTISH MUTUAL INV MGRS LTD
109 St Vincent St, Glasgow G2 5HN
041 248 6100

	Bid	Offer	+/-	Yld %
UK Equity Inc	284.60	302.80	+0.50	1.73
UK Sir Co Eq Inc	220.20	234.30	-0.30	1.12
Select Opptnty Inc	72.01	77.02	+0.09	1.57
Income Plus Inc	78.64	80.47	+0.50	3.25
European Inc	347.30	369.50	-2.00	1.07
Far Eastern Inc	187.00	199.00	-2.00	0.49
Japanese Inc	70.43	74.90	-0.22	...
Nth American Inc	259.90	276.50	+1.00	0.33
Intl Growth Inc	217.40	231.30	-1.30	0.70
Wwide Venture Inc	83.20	88.52	-0.60	0.73

SCOTTISH PROV INV MGMT LTD
6 St Andrew Sq, Edinburgh EH2 2YA
031 558 2340

	Bid	Offer	+/-	Yld %
Equity Growth Inc	25.19	26.96	+0.09	2.61
Intl Growth Inc	32.84	35.15	+0.05	0.66
Market Leaders Inc	23.67	25.33	+0.07	2.59

SCOTTISH WIDOWS' FUND MGMT
PO Box 902, Edinburgh EH16 5BU
031 668 3724

	Bid	Offer	+/-	Yld %
Equity Inc	392.40	418.50	+5.50	2.61
UK High Inc	203.30	216.90	+2.50	3.33
Europe Inc	345.40	368.40	+3.60	0.48
Nth Amer Inc	225.50	240.50	+1.70	...
Global Inc	224.30	239.20	+0.40	0.17
UK Spec Sits Inc	112.90	120.20	+1.20	4.89
South East Asia	245.40	261.70	-1.00	0.60
Cash Trust Inc	100.90	100.90	...	4.51
UK Smllr Cos Inc	116.70	124.40	...	1.47
Intl Bond Inc	98.30	104.40	-0.50	6.04

SEMPER EADEM FUND MGMT LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 261 010

	Bid	Offer	+/-	Yld %
Sector Recovery	175.30	184.10	-0.80	3.62

SHARP (ALBERT E) & CO
5 Rayleigh Rd Hutton, Brentwood Essex
Enquiries: 0277 227 300 Dealing: 0277 261 010

	Bid	Offer	+/-	Yld %
European	125.60	132.20	+0.20	0.78
Nth American	106.80	112.40	+0.10	0.42
Intl Bond & Conv	137.20	144.40	+0.50	4.29
Pooled Pension (£)	194.50	208.10	...	...
Smaller Cos	77.11	81.17	+0.30	1.06
UK General	136.10	143.30	+0.30	1.80

SHEPPARDS UNIT TRUST MGMT LTD
1 White Hart Yard, London Bridge SE1
071 407 5966

	Bid	Offer	+/-	Yld %
Income	429.03	456.41	-5.33	4.04
Global Inc	69.58	74.02	-0.57	2.53
Brit Leaders	341.17	362.95	-2.24	2.22
Intl Leaders	211.22	224.70	-0.45	0.60
PAM Mg Bal Grth	67.35	69.97	+0.17	0.91

SINGER & FRIEDLANDER INVESTMENT FUNDS LTD
21 New St, London EC2M 4HR 071 626 6226

	Bid	Offer	+/-	Yld %
European ‡	119.40	...	-1.50	...
Global Bond ‡	105.30	...	+0.10	7.08
Samurai ‡	98.77	...	+0.44	...
UK Growth ‡	118.40	...	+0.40	3.34
Tai Pan ‡	113.50	...	-0.80	...

SMITH & WILLIAMSON UT MGRS
1 Riding House St, London W1A 3AS
071 637 5377

	Bid	Offer	+/-	Yld %
American	304.80	322.40	...	0.37
Canadian	81.20	85.93	-0.15	0.26
Capital	140.70	150.70	+1.20	0.93
Cash	101.80	101.80	+0.03	4.67
European	136.70	144.60	+1.30	0.08
Far Eastern	190.10	201.20	+2.70	...
Growth	154.20	163.10	+1.50	0.85
Income	138.20	146.20	+1.20	4.29
Magnum	150.70	161.40	+1.30	0.92
Smllr Secs	401.60	424.90	+2.00	0.41
Thoroughbred	174.90	187.60	+1.60	0.72

SOVEREIGN UNIT TST MGRS LTD
12 Christchurch Rd, Bournemouth
0202 298 422

	Bid	Offer	+/-	Yld %
Cash	50.15	50.65	+0.01	4.21
Cntrld Prfmnce	61.08	65.15	+0.07	7.20
Ethical	61.15	65.05	-0.78	2.90
European Growth	73.19	78.07	-0.16	2.10
Income	59.54	63.50	-0.08	5.30
Intl Growth	100.10	106.70	+0.27	2.40
Managed	83.77	89.35	-0.04	3.10
UK Growth	65.22	69.63	-0.10	3.30

STANDARD LIFE TST MGMT LTD
3 George St, Edinburgh EH2 2XZ 0800 393 777

	Bid	Offer	+/-	Yld %
Managed Acc	52.74	56.04	+0.70	1.36
UK Equity Gth Acc	76.04	80.80	+1.32	1.14
-do- High Inc Inc	40.63	43.17	+0.60	3.06
-do- High Inc Acc	48.78	51.83	+0.60	3.06
UK Equity Gen Acc	64.46	68.49	+1.00	1.91
UK Equity Gen Inc	48.58	51.62	+0.70	1.91
UK Lrgr Co Acc	447.00	485.10	+6.60	3.15
UK Lrgr Co Inc	339.10	368.00	+4.90	3.15
Gilt & Fxd Int Inc	33.60	35.54	+0.30	5.43
Oseas Lrg Co Acc	324.90	352.50	+4.50	1.15
Nth American Acc	46.06	48.94	+0.30	0.61
Far East Acc	72.08	76.59	+1.20	0.09
European Acc	50.77	53.95	+0.50	0.56

STATE STREET UT MGMT LTD
28 King Street, London SW1 6QW 071 344 7000

	Bid	Offer	+/-	Yld %
Global A (NZS)	3.981	4.227	...	1.24
US Eqts (US$)	2.364	2.509	...	0.64
Far East Eqts (yen)	251.60	267.30	...	...
Japan Eqties (yen)	257.60	273.60	...	...
FT Europe	133.10	141.40	...	1.71
FT N Amer (US$)	1.794	1.901	...	1.17
FT Japan (yen)	237.60	252.40	...	...
FT Asia Exjap (US$)	2.709	2.878	...	0.71

STEWART IVORY UNIT TST MGRS LTD
45 Charlotte Sq, Edinburgh 031 226 3271

	Bid	Offer	+/-	Yld %
American	380.50	406.70	+0.10	0.06
British	1110.0	1174.5	-10.70	3.11
Emging Mkts	176.10	187.50	-1.40	0.20
European	528.40	562.70	+2.30	0.99
Japan	171.80	182.30	+0.20	...
New Pacific	419.50	448.90	-6.40	0.66
Investment Tst	242.40	256.90	-0.20	0.94
Mngd Equity	185.40	196.20	-0.10	1.33
Mngd Cash	95.97	95.97	+0.01	4.56
Majority Stg	99.68	100.68	...	4.33

SUN ALLIANCE UNIT TST MGMT LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 690 399

	Bid	Offer	+/-	Yld %
Equity	859.60	919.40	-1.10	2.55
North America	134.40	143.70	...	0.46
Far East	164.40	175.80	-0.90	..
Wwide Bond	61.38	65.16	+0.06	4.59
European	105.00	112.30	-0.20	...
Equity Income	98.64	105.50	-0.10	3.62
Portfolio	90.33	96.61	-0.11	0.51
UK Leading Cos	61.14	65.04	-0.05	3.07
Broker Trusts				
Intnl Equity	73.03	78.11	+0.26	...

SUN LIFE OF CANADA UT MGRS LTD
Basingview, Basingstoke, Hants 0800 525 726

	Bid	Offer	+/-	Yld %
American Growth	36.00	38.51	...	0.45
Managed Assets	133.75	143.05	...	2.45
UK Income	41.44	44.33	...	2.44
UK Growth	40.86	43.71	...	1.90
Worldwide Growth	36.66	39.21	...	0.24

SUN LIFE TRUST MGMT LTD
101 Cannon St, London EC4N 5AD
Admin & Enq: 071 606 4044 Dlg: 071 606 6010

	Bid	Offer	+/-	Yld %
Master Portfolio	52.02	55.64	+0.21	...
Cap Protector Inc	45.07	48.20	...	2.19
UK Income Inc	55.63	59.50	-0.20	2.51
Mngd Extra Inc Inc	34.08	36.45	-0.13	3.35
Mngd High Yld Inc Inc	84.84	90.74	-0.12	3.44
Mngd Inc/Gth Inc	81.42	87.08	-0.33	2.48
Mngd Wwide Gth	39.20	41.93	+0.13	...
UK Smaller Cos	37.69	40.31	+0.04	1.45
Pacific Grth Port	49.63	53.08	-0.30	...

SWISS LIFE UNIT TST MAN CO LTD
5 Rayleigh Road, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 261 010

	Bid	Offer	+/-	Yld %
Equity Dist	573.80	607.20	+1.10	1.89
Fixed Int Dist	125.80	130.40	+0.30	6.93
UK Indx Trck Dist	137.10	145.10	-0.10	2.60

TSB UNIT TRUSTS
Charlton Pl, Andover, Hants SP10 1RE
0264 346 794

	Bid	Offer	+/-	Yld %
American	228.37	242.95	+0.37	...
Brit Growth	98.60	104.89	-0.94	1.67
European	111.77	118.90	-1.07	0.24
Extra Income	212.68	226.25	+0.47	3.47
Smaller Cos	81.28	86.46	+0.10	0.79
General	303.01	322.35	-0.76	1.94
Premier Income	54.93	57.22	+0.09	5.46
Income	371.74	395.47	+1.33	3.03
Pacific	458.68	487.96	-5.80	...
International	581.07	618.16	-3.36	0.07
Nat Resources	179.36	190.81	+0.74	0.15
Sted Opps	118.38	125.93	+0.02	0.86
Environmental Inv	66.64	70.89	-0.76	1.39
Selector	68.79	73.18	+0.05	2.03
High Income	69.57	74.01	-0.10	4.01
Intl Income	62.99	67.01	+0.23	4.30
Selector Income	66.33	70.56	+0.14	4.75

TU FUND MANAGERS LIMITED
NLA Tower, Addiscombe Road, Croydon
081 686 4355

	Bid	Offer	+/-	Yld %
British	348.70	367.00	-2.80	2.43

TEMPLETON UNIT TRUST MGRS LTD
Saltire Court, 20 Castle Terrace, Edinburgh EH1 2EH 031 469 4000

	Bid	Offer	+/-	Yld %
Glob Growth Inc	206.22	220.56	+0.38	1.47
Glob Balncd Inc	175.46	187.65	+0.21	2.66
Value Tst Inc	124.77	133.44	-0.16	1.43

THORNTON UNIT MANAGERS LTD
33 Queen Street, London EC4R 1AX
071 246 3000 Dealing: 071 246 3001

	Bid	Offer	+/-	Yld %
Amer Smllr Cos	69.16	73.77	+0.04	...
European Cos	...	...	...	...
Dresdner Eur Bd	42.46	44.68	+0.05	8.49
Japan Tst	94.81	101.13	+0.24	...
Little Dragons	108.96	116.22	-2.31	0.40
Oriental Income	51.71	55.15	-0.54	4.49
Tiger	304.17	324.44	-4.00	0.49
UK Blue Chip	65.86	70.36	+0.14	2.81
UK Smllr Cos	111.24	118.97	+0.29	1.69
Formerly AEtna				
Nth Amer Gwth	231.43	246.20	+0.28	0.64
European Growth	278.96	295.65	-0.89	1.10
Exempt	559.00	583.92	+0.34	3.28
Far Eastern	...	...	...	...
UK High Yield	112.09	119.24	+0.17	3.21
Iberian Growth	50.21	53.41	+0.01	...
Intl Growth	112.55	119.96	-0.37	0.96
Preference	130.98	139.34	+0.05	7.82
UK Recovery	289.41	307.88	-1.37	1.82
UK Smlr Cos Dlv	110.44	117.48	-0.50	4.13
Smaller Cos	...	...	...	...
UK Growth	540.41	574.90	+0.94	1.96

WARDLEY UNIT TST MGRS LTD
3 Harbour Exchange Sqr, London E14 9GJ
071 955 5055

	Bid	Offer	+/-	Yld %
Exempt	371.70	391.30	...	2.01

WAVERLEY UNIT TST MGMT LTD
13 Charlotte Sq, Edinburgh 031 225 1551

	Bid	Offer	+/-	Yld %
Australasian Gold	34.86	37.08	+1.76	...
Pacific Basin	43.13	45.88	-0.36	0.60
Can Balncd Gwth	37.43	39.81	+0.38	...
Global Bond (US$)	0.9253	0.9638	-0.006	6.04
Penny Share	31.08	33.06	+0.17	1.50

WHITTINGDALE UNIT TST MGMT LTD
2 Honey Lane, London EC2V 8BT 071 600 0462

	Bid	Offer	+/-	Yld %
Challenger	101.70	104.00	+0.30	..
Short Dtd Gilt	114.00	115.50	+0.20	...
US Govt Bd (US$)	0.7237	0.7328	+0.000	2.27
Gilt Income	54.45	56.66	+0.11	6.75
Gilt Growth	75.18	78.23	+0.36	..
City Reserve	52.09	52.09	...	4.18

WOOLWICH UNIT TRUST MGRS LTD
2 White Oak Square, Swanley BR8 7AG
081 298 4000

	Bid	Offer	+/-	Yld %
Stockmarket Fd	80.68	85.82	-0.06	1.67

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

BANKS, DISCOUNT, HP

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
524	345	Abbey Nd	480	-16	...	3.7	16.1
314	179	Allied Irish	263 †	-5	...	4.7	∞
275½	130	Aus New Z	251½	-7½	...	3.6	19.8
3806½	2712½	Bankamerica	2887½	+18½	...	...	...
319	177	Bk of Ireland	268	-3	...	4.7	19.8
490	325	Bk Leumi UK	450 †	...	20.0	5.6	∞
247	116¼	Bank Scotland	217	-6	4.6	2.7	29.5
682	362	Barclays	536	-22	...	2.9	...
37	8	Carlisle	33	-4	...	...	...
655	395	Cater Allen	600	-8	22.0	5.8	...
180	85	Cattles	156	-1	...	3.6	20.8
2487½	1543¾	Chase Manh	2300	...	...	...	...
2942½	1343½	Citicorp	2793½	...	...	...	...
569	280	Close Bros	490	-5	...	2.8	17.8
£153¼	9171½	Commerzbk	£135	-271½	...	2.8	...
1348½	1250	Deutsche Bk	£313	-86½	...	1.9	...
95	45	First Nat Fin	87 †	...	...	2.2	...
1651	876	Fuji Bank Y	1495½	-9½	...	0.4	...
529	343	Gerrard Nat	440	-8	21.5	6.1	11.7
1113	490	HSBC	868	-77	23.5	3.4	∞
1133	474	HSBC HK	870	-80	23.5	3.4	∞
473	243	Hambros	385	-19	14.3	4.6	17.8
443	313	Joseph (L)	433	...	16.7	4.8	...
170	96	King Shaxson	158	+1	9.0	7.1	...
643	312	Kleinwort Ben	555 †	-12	18.5	4.2	∞
690	492	Lloyds	588 †	-15	...	4.7	12.4
118	63	Lon Scot Bk	112 †	...	3.4	3.8	18.9
630½	322	Nat Aust Bk	571½	-1	...	4.1	13.9
634	398	Nat West	485 †	-16	...	4.8	13.3
571	270	Provident	508 †	-5	16.0	3.9	∞
67	30	Rea Bros	68	...	0.5	1.1	69.1
528	307	Ryl Bk Scot	452	-12	...	3.0	20.4
1460	467½	Schroders	1188	-30	...	1.3	29.7
1437	776	Stand Chart	1159	-56	20.5	2.2	...
291	145½	TSB	243 †	-3	...	4.0	16.6
206	78	Union	196	-2	3.0	1.9	∞
1012	520	Warburg SG	888	-7	...	2.8	13.0
9343½	4843½	Wells Fargo	9275	-12½	...	2.0	...
260	121	Westpac	235	-7	...	2.3	∞
390	188	Wintrust	375 †	-3	...	3.2	33.8

BREWERIES

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
697	517	Allied-Lyons	619	-10	...	4.3	17.2
647	441	Bass	518	-19	...	4.8	13.8
299	189	Boddington	275	+1	7.5	3.4	16.0
459	362	Bulmer (HP)	454	+3	...	2.9	18.2
193	129	Burtonwd Brw	171	...	4.7	3.5	14.3
181	75	Eldridge P 'A'♠	164	...	...	2.7	22.7
70½	50	Fosters Brewing	59½	-1½	...	4.9	70.1
493	338	Fullr Sm 'A'♠	483	...	7.5	1.9	20.3
506	373	Grand Met	468 †	-15	...	3.5	20.3
511	347	Greenalls Grp	443	-10	...	3.5	15.2
584	505	Greene King	537	...	...	2.9	15.0
542	388	Guinness	520	-6	...	2.9	19.4
281	230	Hardy Hansn	252 †	...	...	4.2	15.5
150	105	Heavitree♠	150 †	...	3.6	3.0	∞
457	293	Highland Distl	411	-2	...	2.0	20.4
3225	2538	Holt J	3163	...	42.0	1.7	20.6
186	118	Macallan-Glen	146	...	4.3	3.8	32.8
465	365	Marstn Thmpsn 'A'	445	...	...	2.3	23.2
246	164	Mansfield	207	-2	...	2.4	14.8
302	231	Mrston Thmp	291	...	...	2.4	16.2
505	288½	Matthew Clark	550 †	...	...	4.1	31.5
302	125	Merrydwn W	148	+3	7.0	5.9	13.2
580	455	Morland	510	...	...	2.4	17.5
12	6½	Parkmount♠	11	+½	...	1.7	19.8
267	145	Regent Inns	256	...	...	2.0	25.8
1521½	753½	SA Breweries	1175	-9½	...	2.3	19.4
391	303	Scot & New	354	-4	...	3.8	17.0
225	155½	Taunton Cider	160	-1	6.2	4.9	12.5
306	213	Vaux Group	274	-3	...	4.3	17.6
420	225	Wetherspoon JD	387	-4	...	1.7	30.0
617	435	Whitbread	554	-11	...	4.1	13.3
613	463	Wolvrhmptn D	506	-13	...	3.1	14.2
528	475	Young 'A'	517	...	14.7	3.6	21.4

BUILDING, ROADS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
205	73	Abbey	195	...	...	1.3	32.0
22	12	Albrighton♠	24	...	...	0.5	...
200	87	Allen♠	192	-1	...	3.3	43.5
164	65	Amec	158	-1	3.0	2.4	29.2
15½	4	Anglia Sec	12 #	...	...	...	...
454	150	Ashtead♠	432 †	-1	...	1.4	28.8
165	101	Atwoods	163	...	...	3.8	...
363	180	BPB Ind	341	-3	...	2.8	40.8
127	57	Baggeridge Brk	124	...	...	3.2	37.3
41	18	Bailey (Ben) Con	37	...	0.6	2.0	...
108	68	Barcom	87	...	...	4.3	10.4
60	32½	Burdon	55	-1	2.0	4.5	27.1
292	94	Barratt Devs	273	-4	...	1.8	28.3
304	152½	Bellway	277	-5	...	2.7	26.0
59	15	Bellwinch	53	-1	...	...	...
243	98	Berisford Intl	232 †	-1	...	...	...
573	295½	Berkeley Gp	543	-10	...	1.4	28.3
155	45	Bett Bros	155	+4	...	1.6	20.0
93	36	Blockleys	78	...	1.0	1.6	...
391	180	Blue Circle	343	-5	...	4.1	...
355	230	Boot (Henry)	340	...	6.0	2.2	19.0
117	78	Breedon PLC	109	...	4.6	5.3	26.8
154	82	Br Dredging	149	-1	5.2	4.4	33.1
98	45	Brit Fittings	95	+4	1.7	2.3	...
197½	89	Bryant	180 †	-1	...	3.3	22.4
149	53	CALA	145	...	...	2.0	...
390	200	CRH	383	+2	...	2.2	21.0
70	18	Cakebread Rby	55	...	...	...	...
42	21	Costain	38	+1	...	...	...
185	86½	Countryside	172 †	+2	...	3.0	∞
120	39½	Crest Nicholson	111 †	-1	...	1.1	...
140	27	Cussins	125	...	...	1.0	...
29½	15	Edmond Hldgs	20½	...	0.3	1.8	...
300	178	Epwin	300	+1	7.0	2.9	25.4
82	5	Erith	73	...	0.3	0.6	...
506	252	Eve Group♠	458 †	...	...	2.8	17.3
245	97	Freeman Gp♠	220	...	6.0	3.3	35.8
60	38	Galliford	53	-1	...	2.2	...
102	52	Gibbs & Dandy	94	-2	...	2.7	...
1028	695	Gleeson (MJ)	1018	...	...	1.6	17.7
173½	75	Hewden-Stuart	159	...	...	2.1	34.0
52	28	Hewetson	51 †	...	...	3.1	37.7
473	173	Heywd Wlms	433	+9	13.0	4.0	...
145	72	Higgs & Hill	126	-2	2.5	2.5	...
78	26	How Gp	71	...	...	4.8	...
32	15	Howard Hldgs	29	+1	0.5	2.3	...
100	39	Ibstock Johnsen	93	+1	1.0	1.3	...
28	12½	Jarvis	23½	...	...	...	...
428	196	Laing (J)	401	+4	9.0	2.8	16.0
164	103	-do- 6.4% Cv Pf	150½	+1	...	5.3	...
145	55	Ln Clydeside♠	145	...	...	4.1	28.5
230	103	Lovell (YJ)	143	+2	...	...	...
405	240	Manders	364	-3	9.3	3.2	22.3
213½	43	Marley	184	-4	4.2	2.9	54.0
155	61	Marshalls	138 †	...	...	3.6	...
253	122	Maunders (J)	251	...	...	2.6	24.2
330	90	Mcalpine (A)	317 †	+2	6.5	2.6	∞
82½	23	McCarthy & S	73	...	0.5	0.9	...
560	272	Meyer Intl	510	-10	...	2.5	41.1
190	67	Mowlem (J)	186	-3	4.0	2.7	...
212	51	NSM	211	+3	...	...	...
53	41	Needler ♠	41	...	...	4.4	10.1
196	106	Newman Tnks	175	...	...	4.8	23.4
382	197	Persimmon	342	...	8.6	3.1	35.4
23	9	Phoenix Timber	17	-1	...	...	...
1790½	1237½	Pochins	1790½	...	39.0	2.0	25.5
198	80	Prowting	183	...	3.4	2.3	...
1079	935	RMC Gp	935	-7	...	2.7	35.1
117	73½	Raine Ind	99	-4	...	2.6	21.3
40	18	Ramus♠	36	+1	...	...	...
640	402	Redland	586	-5	25.0	5.3	34.1
86	64	Rostal	74	...	4.3	7.3	10.9
371	207	Rugby Group	323	+5	6.4	2.5	24.7
68	23	Smith-Horea	36	...	...	0.6	...
189	68	Sharpe & Fisher	169	...	...	3.0	29.4
288	86½	Sheffield Ind	250	-1	...	2.2	61.4
268	82	Sherrif Hldgs♠	253	...	...	1.9	24.1
110	66	Shorco♠	110	...	5.2	5.9	25.0
245	106	Smart (J)	240	...	...	4.4	18.1
6½	1½	Starmin	4½	...	...	...	...
204½	100	Tarmac	196	+1	5.6	3.5	...
257	131	Tay Homes	256	...	...	2.9	31.6
183	63	Taylor Woodrw	175	+1	1.0	0.7	...
760	433	Tilbury Dougls	735	...	33.0	5.5	24.6
80	19	Torex Hire♠	53 †	...	...	1.4	...
370	168	Travis Perkins	330	...	8.0	3.0	58.1
39½	5½	Trencherwood	31	...	...	...	...
43	25	Try Group	34	-1	1.0	3.7	9.6
29	21	Tudor♠	21	...	0.2	1.5	...
113	41	Vibroplant	108	-½	2.5	2.9	38.8
74	20	Ward Hldgs	66	...	...	...	...
45	25	Waterhouse	43	...	...	...	...
475	360	Watts Blake	470	+5	...	3.2	30.3
225½	93	Westbury	215	-1	5.0	2.9	33.6
7	3	Wiggins	6	...	...	...	...
571	362	Wilson Bowden	555	-2	...	2.0	39.1
259	147	Wilson (C)	234	-6	3.9	2.1	40.5
349	104	Wimpey G	222	...	...	2.9	...
47	15	YRM	28	...	...	...	...

BUSINESS SERVICES

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
780	465	ADT	680	+2	...	...	...
423	108	Adam & Harvey	423	+15	13.0	3.8	7.7
92	56	Air London♠	68	...	3.5	6.4	12.1
62	37	African Lakes	61	...	2.0	4.1	...
178	83	Auto Sec	133	...	...	3.7	23.8
162	54	BET Ord	139	-3	...	2.0	5.6
146	41	BNB Res	142	...	4.9	4.3	...
318	183	BPP	249	...	8.3	4.2	13.7
186	154	BSM	183	+2	...	3.9	16.0
255	195	Barbour Index	219 †	...	8.4	4.7	14.9
28	15	Boustead	22	...	0.7	4.0	...
269	184	Brit Data Mgt	226	+3	4.7	2.6	16.5
39	11	Broadcastle♠	28	...	...	1.1	22.3
76	48	Brooks Service	71	...	...	0.9	...
116	66	CRT Gp	116 †	-1	...	3.1	20.9
240	139½	Capita Group	212	-8	2.5	1.5	∞
65	11	Caskel Plc	55½	...	...	2.1	20.6
35	18½	Chiltern Capital	25½	...	...	...	...
85	26	Christie	85	...	...	...	...
423	250	Chubb Sec	386	-2	...	1.7	24.0
132	90	Comac	110	...	...	1.7	28.7
43	6½	Corp Services	43	+2½	0.2	0.6	∞
97	20	Coutts Cnslg	94½	...	...	...	...
170	50	Dart	157	...	4.3	2.6	21.3
276	198	Davis Service	263	-1	...	3.8	19.8
154	85	EW Facta	142	-8	4.4	3.9	16.2
34	11	Gardiner	28½	+½	...	3.3	12.6
334	215	Hays	311	+4	...	2.1	22.1
289	174	Hogg Robinsn	283	...	...	3.0	20.6
20	12	Holmes Protectn	13	...	...	...	2.0
305½	127	Hutch Whamp	282½	-10	...	1.7	24.2
2696½	975	ISS B DKr	2521½	-9½	...	0.8	17.4
607	475	Inchcape	542	-17	...	3.3	17.7
1035	669	Johnson Clean	1025	-3	23.7	3.1	22.4
12	2½	Lep	7	...	...	...	...
362	171	Mills Gp	361 †	...	4.0	1.4	26.8
1243½	803½	Manpower	1240½	+34½	...	...	...
78½	40½	Michael Page	76½	...	1.8	2.9	32.5
279	108	Pentra♠	109	...	8.0	9.2	4.1
5½	2	Prime People♠	4½	...	...	...	...
142	57	Proudfoot	71	-2	...	28.4	3.9
421	337	RCO	398 †	...	15.2	4.8	13.4
118	86	REA	110	...	2.0	2.3	...
127	43	Reed Executive	124	...	...	...	...
156	105	Reliance Secs	130	...	4.5	4.3	34.1
279	178	Rentokil	256	-4	2.5	1.2	31.9
348	233	Rolfe & Nolan	328	-25	...	2.8	22.5
300	238	Salvesen (C)	282	-2	...	3.5	18.7
58	26	Scott Pickford♠	55	...	0.8	1.8	17.5
17½	5	Select Appt♠	12½	...	...	...	...
1338	685	Serco Gp	1333	+3	13.3	1.2	36.9
342	83	Sherwd Cmp♠	85	...	...	10.3	2.5
130	90	Sketchley	114	...	...	3.3	26.1
355	310	Warner Howrd	336	...	6.0	2.5	17.5
45	27	Welpac	39	...	...	...	...
30½	14	Wills Gp	29 †	...	...	1.8	20.3

CHEMICALS, PLASTICS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
280	210	Allied Colloids	268	...	...	2.0	24.7
1064	611	Amersham	1040	+3	...	1.7	30.1
7	1½	Anglo Utd	3½	...	...	...	...
£119½	8125	BASF DM	£116½	-171½	...	5.4	...
371	199	BTP	337	-1	...	3.5	27.1
£144½	1101	Bayer DM50	£141½	-115½	...	3.7	...
186	105	Blagden	173	-3	6.5	4.7	18.6
186	93	Brent Chems	121	+2	...	7.6	11.1
520	340	Br Bio-Tech	415	+10	...	...	30.5
29	5	Caird Gp	11	...	...	...	...
199	128	Chrisling (W)	177	...	7.2	5.1	20.3
475	388	Cantab Pharms	443	...	...	...	...
668	421	Courtaulds	509	+7	...	3.5	12.2
380	228	Croda	380	...	...	2.6	21.8
140	103	Doeflex	132	...	4.6	4.4	10.1
282	175	Ellis & Everard	255 †	-3	...	3.6	21.4
42½	15½	Euro Colour	39½	+1½	0.8	2.4	18.0
351	250	Halstead (J)	345	...	...	2.4	17.1
241	150	Hickson	205	...	...	4.9	19.0
£125½	8650	Hoechst	£118½	-131½	...	3.2	...
239	157	Holliday Chem	210	-1	...	2.2	10.3
915	608	ICI	749	-13	...	4.7	34.9
841	526	Laporte	823	+3	19.9	3.0	22.7
245	181	Leigh	219	+2	...	4.5	19.3
97½	35	MTM	65	...	...	...	...
2400	1482½	Norsk Hydro	2390½	-6½	...	1.3	∞
625	370	Paterson Zoch	613	-5	...	2.6	20.7
595	360	-do- 'A'	543	-7	...	2.7	19.2
296	181	Plysu	347	-½	...	3.5	21.0
300	175	Porvair	298 †	...	4.2	1.8	∞

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
70	35	Sutcliffe Speak	65	...	...	...	...
490	412	Wardle Storeys	483	...	...	4.5	22.3
645	395	Wlstnhlme R	645	...	17.0	3.3	22.1
483	330	Yorks Chem	443 †	...	8.1	2.3	∞
312	233	Yule Catto	303	...	...	2.5	18.9
869	593	Zeneca	776	+7	...	4.4	45.8

DRAPERY, STORES

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
102	53	Alexon	74	...	...	5.1	...
248	173	Allders	230	+4	...	3.3	17.1
410	257	Argos Plc	353	-1	...	2.5	30.1
25	8	Ashley Group	9	-1	...	2.0	...
118	60	Ashley (Laura)	95	+1	0.1	0.1	...
357	278	Asprey	337	...	5.2	1.9	21.7
199	94	Austin Reed	191	-1	...	1.6	...
168	125	Beattie (J) 'A'	164	...	...	4.6	16.5
150	94	Benzalls	144	...	1.9	1.6	...
278	125	Betterware	154	...	...	1.7	18.4
47	22	Blacks Leis	39	...	2.2	7.2	...
261½	133	Body Shop	237	...	...	0.9	30.6
18½	9	Brown & Jackson	9	...	...	1.1	4.6
491	318	Brown (N)	449	-9	...	2.0	36.4
87½	51	Burton	55	-½	...	4.5	...
245	126	Cantors	230	...	...	2.2	31.9
520	256	Church	494	...	12.5	3.6	38.6
183	97	Clinton Cards	164	-2	4.3	3.3	19.8
287	212	Coats Viyella	261	-7	...	3.6	36.1
120	78	Colourvision♠	86 †	...	5.6	8.1	15.4
181	154	C'try Casuals	167	...	...	3.1	15.5
935	374	Courts Furnish	874 †	...	5.6	0.8	11.0
210	115	Crown Eyes	210	...	7.5	4.5	14.4
137	80	Dairy Farm Intl	108½	-1½	...	3.5	15.5
109½	51½	Dewhirst (IJ)	108	...	0.8	0.9	34.7
293	189	Dixons Grp	215 †	+½	...	3.7	...
21	8	ERA Gp	19	...	...	...	...
580	400	Elys (Wimbldn)	580	...	16.0	3.5	19.9
284	71	Essex Furn	271 †	+1	...	1.8	43.4
273	203	Etam	235	...	7.0	3.7	21.5
608	400	Fine Art Dev	509	+2	13.0	3.3	16.6
70	26	Fired Earth Tiles	48	...	...	...	...
713	498	Forminster	710	+2	14.5	2.6	12.9
180	24	French Conn♠	140	-2	...	...	...
74	43	Gass SR	68	...	...	3.9	21.1
100	23	Goldsmiths Gp	92	...	0.3	0.4	...
650	334	GUS	597 †	-7	...	2.4	18.5
40	21	Hampden Grp♠	25	...	...	5.0	12.4
277	30	Hartstone	76	...	...	...	...
33½	20	Helene Plc	29½	-½	2.0	8.5	13.9
110	29	Heritage♠	92	...	...	...	...
91	35	Honeysuckle♠	86	...	...	3.7	12.5
211	63	Jacques Vert	191 †	...	...	2.3	14.6
783	496	Kingfisher	586	-16	...	3.0	20.2
88	62½	Leslie Wise Gp	81 †	-1½	4.0	6.2	∞
685	495	Liberty	543	...	7.2	1.7	63.9
380	241	Lloyds Chem	346	...	...	2.6	12.2
184	120	MFI	169½	-1	...	2.8	77.0
461½	311	Marks Spencer	423	-3½	...	2.5	21.6
680	445	Menzies (John)	674 †	+1	...	2.1	17.6
298	135	Moss Bros	284	...	5.5	2.4	33.4
251	139½	Next	221½	-6½	3.5	2.0	26.4
74	15	Oliver (G)	44	-1	...	...	...
335	197	Oriflame Intl	280	...	...	4.4	13.7
63	24	Pentos	38	...	0.8	2.6	7.0
313	185	QS Hldgs	265	...	5.1	2.4	18.9
69½	20½	Raking Grp♠	34	-1	...	...	...
208	120	Rosebys	208	...	...	2.9	25.0
181	135	Sherwood Gp	172	...	...	1.9	15.5
132	93	Sears	122	...	...	3.6	49.1
41½	11	Signet Group	37½	+1½	...	...	...
545	400	Smith WH 'A'	508 †	-31	...	3.7	16.4
127	83	-do- B	121½	-½	...	3.1	19.6
21	4½	Specialeyes♠	13	...	...	...	...
252	176	Storehouse	236	-2	...	2.6	23.3
198	148	T & S Stores	184	...	6.0	4.1	13.7
173	71	Tie Rack	158	-1	1.0	0.8	25.0
265	160	Time Products	253	-1	7.7	3.8	21.8
131	63	Usher (Frank)♠	131	...	6.0	5.6	13.9
465	302	Vendome	429	...	...	1.8	20.0
46	27	Vivat	40	...	1.0	3.1	12.4
87	42	WEW Group	55	-1	...	3.1	40.5
49	34	Wensum♠	45	-2	1.8	5.2	...
129	76	Wickes	119	...	...	1.1	28.4
99	45	Wld of Leather♠	87	...	...	...	...
195	142	Wyevale	184	-1	...	2.9	24.3
4	2	Xtra-vision♠	2½	...	...	...	...

ELECTRICALS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	181	...	...	3.5	18.2
275	223	Acal♠	265	+1	...	3.0	19.1
535	385	Admiral	535	+20	6.3	1.5	∞
188	104	Alba	186	+1	...	3.3	27.0
50	19½	Alphameric	39	...	...	...	...
55	22	Amstrad	30½	...	...	1.7	...
128	61	App Holo♠	96	...	...	...	...
43	9½	Arlen	34	...	...	...	...
94½	35½	Astec	92	...	...	0.3	...
271	230	Azlan	265	...	...	1.4	31.5
293	234	Bestec Banner	276	...	...	4.3	17.1
9	2	Bennett & Fount	2½ #	...	...	...	...
478	319	BICC	447	+6	19.2	5.4	...
558	408	Blick	515 †	...	...	2.5	19.0
1700	900	Borland♠	925	+12½	...	...	...
384	270	Bowthorpe	349	...	...	2.5	23.2
480½	376	BT	431	-3½	...	4.7	20.8
372½	300½	BT P/P	312½	-4	...	4.7	20.4
27	5½	Bulgin (AF) 'A'	16	...	0.1	0.8	...
180	48	Burnfield	68	...	5.7	10.6	10.8
545	334½	Cable Wireless	460	-13	...	2.1	24.0
33	11½	Chloride	32	...	...	...	...
276	229	CML Micro♠	270	...	4.7	2.2	19.6
145	74	Compur People	145	+5	1.5	1.3	∞
202	108½	Cray Elect	192 †	-1	...	1.1	18.7
447	243	Critchley	434	...	...	1.4	25.0
580	414	Delta	532	+1	...	3.3	22.2
580	205	Dewhurst El♠	578	...	...	1.4	18.6
620	395	Domino	495 †	...	7.9	2.0	∞
77	48	Dowding Mills	73	...	...	4.3	31.3
1635	865	Druck♠	1635	...	10.3	0.8	32.8
589	358	Electrocomponts	521	+1	...	2.0	28.3
710	470	El Data Prc	583 †	...	...	1.2	16.6
175	63	Electron House	156 †	...	...	2.2	22.4
35	10½	Emess	30	...	0.1	0.4	...
774	442	Eurotherm	766 †	+3	...	1.6	26.0
211	108	FKI	204	+3	...	2.0	28.9
656	340	Farnell Elect	595	+6	...	1.4	31.5
91	33	Feedback♠	64½	...	...	3.9	8.7
336	101	First Tech	310 †	...	...	0.8	25.8
220	81	Forward Gp♠	235	...	4.0	2.1	16.6
22½	13½	Forward Tech	21	+½	...	...	...
367½	284	GEC	313 †	-7½	10.4	4.2	15.6
199	132	Graseby	189	+2	...	7.2	30.8
14½	7½	Grovestone	13½	...	...	...	...
52	35	Hilcrest♠	42	...	0.5	1.5	...
193	118	Intl Control	176	-2	...	3.3	15.6
388	320	Jones Stroud	368 †	...	...	3.1	14.8
128	75	Kalamazoo	127	...	2.7	2.2	29.5
19	8	Kembrey	11	...	0.1	1.8	...
306	280	Kenwood App	380	-1	...	2.6	21.3
288	47	Kewill Sys♠	270	...	...	...	...
209	100	Kode	143	...	6.0	5.2	17.0
60	16	Laser-Scan♠	38	...	...	...	...
365	122	LM&S♠	141	...	0.7	0.7	19.9
300	205	Lec Refrig	280	...	9.0	3.9	...
170	129	Life Sciences	155	...	3.7	3.0	16.8
314	184	Logica	305	...	...	1.6	35.2
35	14	LPA Ind♠	47	...	...	6.5	...
229	162	MR Data Mngmt	198	...	...	3.3	18.6
723	523	Macro 4	668	...	...	3.7	19.8
281	175½	Memtier Sys♠	223 †	...	...	2.2	19.4
3013	903	Micro Focus	1005	-20	...	9.3	...
222	144	Microgen	163 †	...	7.2	5.6	∞
38½	23½	Microvitec♠	37½	-1	...	...	...
559	357	Misys	547 †	...	...	1.3	20.0
584	98	Mitel	412	...	...	...	...
171	108	MMT Compt♠	161	...	...	3.1	21.9
52	16	Molynx	23½	...	...	1.3	6.9
272	202	MTL Inst♠	265	...	3.7	1.7	20.0
165	103	Malthone Elect	141	...	3.5	3.1	25.6
148	58	Murray Ent	134	...	...	1.9	∞
3306½	2495½	NYNEX	2509½	+9½	...	...	...
188	121	Newmarks	121 †	...	...	2.7	21.1
65	42	Newmark (L)	33	...	...	...	...
355	56	Norbain♠	395	+6	...	0.5	27.3
75	30	Northamber	60	-2	0.6	1.2	...
15½	5	Oceonics	8½	...	...	...	...
358	195	Oxford Inst	357 †	+1	4.6	1.6	24.6
87	29	P & P	77	...	2.0	3.4	∞
98	55	Peek	93	...	3.4	4.6	24.3
235	115	Pegasus♠	215	-5	5.0	2.9	∞
£104½	9030	Phillps Fn 4%	£104½	...	...	5.5	...
1628½	725	-do- Lmp av	1659½	+12½	...	...	...
425	211	Phonelink♠	425	...	...	...	...
335	171½	Pico	335 †	...	...	1.6	28.1
325	151½	-do- 'A' Voting	325 †	...	...	1.6	27.2
96	63	Plasmec♠	83	...	3.0	4.3	7.0
121	76	Pressac	115	...	...	2.8	24.4
261	81	Psion♠	231	...	2.5	1.4	61.3
361	147	Racal Elect	234	-5	4.2	2.4	13.3
70	33	Radamec	48	...	...	3.9	10.3
20	4	Radius♠	32	-1	2.2	8.8	11.1
114	61	Real Time ♠	104	-1	...	3.6	21.3
629	367	Sage Gp	542	...	...	2.3	16.6
380	222	Sanderson Elec	345	+5	9.9	3.6	14.7
89	49	Scantronic	86	...	3.1	4.6	23.5
230	117	Scholes Grp	200	...	...	3.1	25.9
375	270	Sema Gp	372	...	3.1	1.0	∞
275	235	Servomex	266	...	5.9	2.8	20.3
49	26	Silverstones	43	...	...	2.9	...
94	37	Soundtracks♠	86 †	...	2.4	3.5	∞
2962½	1737½	TDK	2946½	+18½	...	1.1	33.5
22	4½	TDS Circuits♠	15	...	...	...	...
198	80	Telemetrix	135	...	0.8	0.7	22.2
292	178	Telspec	250	-1	...	1.2	31.4
1154	809	THORN EMI	1082 †	-11	...	3.7	25.1
181	96	Thorpe FW	181	+4	...	1.8	21.1
103	23	Total Systems♠	35	...	1.5	5.4	6.2
303	186	Tunstall	280	-1	...	1.5	∞
324	164	Unitech	302 †	+1	...	2.6	51.4
16	6	Verity	12½	...	...	...	...
35	22	Vistec♠	28½	...	0.3	1.6	16.8
632	361	Vodafone	603	+7½	...	1.6	26.5
483	368	Volex	470	+4	18.1	4.8	19.3
26	11	Western Selectn	24 †	...	0.2	1.3	...
330	223	Wholesale Ftgs	320 †	+5	11.7	4.6	34.0

ELECTRICITY

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
717	389	East Midlands	645 †	+5	...	4.0	11.4
725½	375	Eastern Elect	659 †	...	...	3.9	12.6
480½	304	Hydro-Elect	405 †	-4	...	3.6	14.2
733½	404	London Elect	640	+5	...	4.2	12.1
850	458	Manweb	740 †	+2	...	3.7	9.2
767	424½	Midlands Elec	666 †	+7	...	4.0	10.5
510	273	National Powr	489	-4	...	2.8	12.1
801	440	Northern Elec	682 †	+1	...	4.1	8.9
301	100	Nthn Ireland	280 †	-3	...	3.1	13.4
806	439	Norweb	688 †	...	20.8	3.8	9.9
582	273	PowerGen	576	-5	...	2.4	15.1
487	285	Scottish Power	415 †	-4	...	3.5	15.4
435	218	Seeboard	351	+1	...	3.7	11.0
825	465	Sth Wales	720	+3	...	4.0	11.0
743	426	Sth Western	645 †	+5	...	4.1	9.5
745½	436	Southern Elec	668 †	...	...	3.9	8.8
720½	455	Yorkshire Elec	645 †	+4	...	4.1	12.2

FINANCE, LAND

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	50	Aitken Hume	51½	-½	1.0	2.4	10.9
165	47	BWD♠	155	...	3.4	2.7	24.2
118	26	Baltic Plc	104	...	...	1.2	...
757	413	Caledonia	680	...	...	3.8	25.3
2300	1075	Camellia	2300	+200	...	1.6	3.7
363	243	Candover	345	...	10.4	3.8	...
229	166	Garmore	194	-9	...	2.6	24.0

Skids under shares

ACCOUNT DAYS: Dealings began February 28. Dealings end March 11. §Contango day March 14. Settlement day March 21. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
446	155	Covest	423 †	-6	...	4.5	∞
250	125	Ivory Sime	221	...	...	4.0	18.1
428	150	Johnson Fry	338	+5	...	1.1	...
245	154	Lon Forfaiting♠	212	-14	9.3	5.6	∞
87	47	Manakin	77	...	...	...	...
25½	3½	Nat Home Loan	20	+½	...	...	0.4
56	40	Newmarket	56	...	...	...	...
366	248	Rathbone Bs	330	-2	6.5	2.5	20.1
28½	17	Rutland Tst	26	-½	...	3.1	15.4
400	253	S & U	376	...	10.2	3.4	14.0
114	48	Singer & Fried	103	-½	...	3.6	...
1163	713	Sotheby	1095 †	+7	...	1.5	...
188	113	STP Capital	161	-1	3.0	2.3	66.4
224	183	Towry Law	219 †	+1	...	2.6	21.5

FINANCIAL TRUSTS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2556½	1497½	Amer Express	1987½	+6½	...	...	...
1208	835	Henderson Ad	1098	-7	...	4.8	25.1
251½	92	Invesco	212	...	...	1.3	...
317	164	Jardine Strat	267	-3	...	3.0	11.2
323	154	MAI	278	-2½	...	3.1	17.6
770	389	MAM	683	-3	16.0	2.9	17.1
1243	633	M & G	1120	-18	...	3.8	23.5
496	109	Smith New Ct	410	-17	...	2.1	4.0
81	45	Trio Hldgs	60 †	...	2.5	5.2	∞

FOODS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
587	456	AB Food	556 †	-1	...	3.4	11.5
77½	46½	ASDA Group	57½	+½	1.6	3.6	...
368	170	Acatos & Hutch	349 †	-3	...	2.9	12.9
80	55	Albert Fisher	67	-2	...	7.0	14.9
407	240	Argyll	348	-9	...	5.8	8.0
270	160	Banks (S C)	260 †	-9	9.0	4.3	9.9
402	305	Barr (AG)	340 †	+2	6.5	2.4	∞
88	56	Bensons Crsps♠	70	...	...	5.1	15.7
481	357	Booker	431	...	...	6.3	37.4
56½	35	Borthwick	56½	+3½	...	2.7	70.2
505	430	Brake Bros	488	...	6.3	1.6	20.3
51	37	Budgen	40 †	...	...	4.4	12.1
545	407	Cadbury-Schw	501	-5	...	3.4	17.7
232	76	Carrs Milling	205	...	...	3.6	14.9
196	133	Cranswick	150	...	...	6.7	14.2
22	8½	Cullens	15	...	0.5	4.2	43.1
384	119	Dalepak	119 †	...	...	5.3	34.7
543	434	Dalgety	473	+3	...	5.6	13.6
69	27	Daniels S	69	...	...	0.5	...
294	191	Devro	276	-3	...	2.5	26.2
134	80	Everest	80	-2	...	5.8	14.5
391	269	Farepak	384 †	...	5.9	1.9	23.6
10	3	Farringford	8	...	...	...	...
94	64	Finlay (James)	81	...	...	6.4	26.9
125	78	Fyffes	97 †	...	...	1.8	∞
483	256	Geest	277½	-1½	8.1	3.6	12.5
20½	7	Global♠	17	...	0.5	3.7	26.5
68	43	Grand Central	58	...	0.8	1.7	...
203	139	Hazlewood Fds	158	...	...	5.1	8.9
196½	131	Hillsdown	175	...	8.8	6.3	13.7
250	148	Ireland Group	155	-1	...	2.8	9.8
131	92	JLI Group	110	...	...	5.3	12.2
653	542	Kwik Save	590	-5	...	3.0	10.6
262	144	Low (Wm)	168	-1	...	6.4	5.7
113	41	Matthews (B)	107	-1	2.3	2.7	70.1
19½	11	Merchant Retail	16 †	...	0.9	7.4	32.8
174	84	Morrison (W)	115	+1	...	0.9	15.0
246	177	Nichols (JN)	246	...	5.5	2.8	17.8
291	207½	Nurn Foods	223 †	-7	...	4.8	10.9
20½	8	Nrthmbrn Fns♠	12	...	...	...	...
229	172	Nurdin Peack	215	...	...	3.6	11.9
346	205	Park Foods	345 †	...	...	2.4	26.6
115	58	Perkins Food	74	...	...	7.5	8.3
141	47	PizzaExpress	128	...	...	0.5	27.1
9	1½	Regina Hldg♠	3½	...	...	...	...
584	342	Sainsbury J	360½	-8½	...	3.6	12.6
86	33	Senny Farms♠	83	...	1.5	2.3	14.9
225	90	Sims Food	117	-3	...	6.9	22.5
467½	355½	Tate & Lyle	425	-1	...	3.8	11.4
273	176	Tesco	226	-4	...	4.0	10.3
211	123	Thorntons	194	...	...	2.4	...
229	101	Treena	210 †	...	...	2.4	17.1
434½	300	Unigate	377	-3	...	5.4	12.4
437	324	Utd Biscuits	345	...	...	5.5	21.3
24½	18½	Usborne	18½	...	...	3.6	13.6
422	248	Watson & Phil	400	...	...	4.5	16.7
59	30½	West Trust	44 †	-1	...	7.2	...

HOTELS, CATERERS

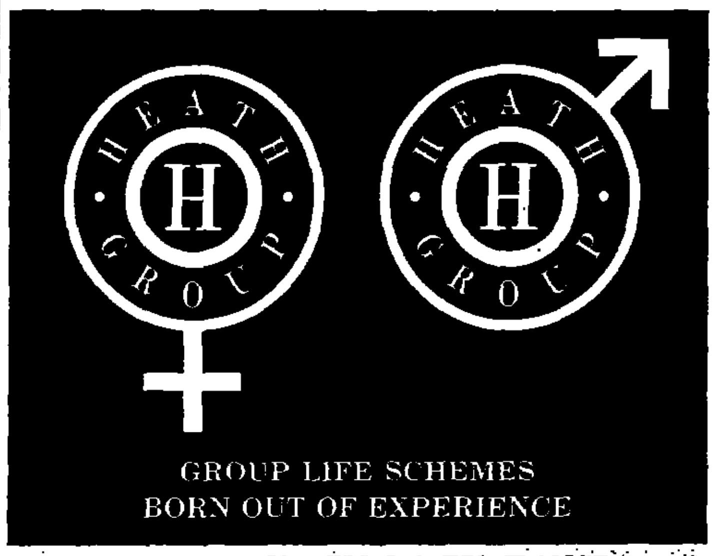
1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
26	12	Abrdn Stk H♠	26	...	...	...	...
94	77	City Centre Rest	89	-1	1.5	2.2	21.5
285	170	Forte	259	-1	...	3.6	20.3
215	148	Friendly Hotels	184	-9	...	3.9	35.8
11½	5	Harmony Props♠	10½	...	...	...	...
168½	87	Jurys Hotel	153½	...	...	4.2	12.4
222½	142	Ladbroke	211½	+2½	11.1	6.6	18.1
109½	59	Mandarin Orntl	97	-1½	...	3.5	26.1
55	28	Resort Hotels	45 #	...	3.4	9.6	8.8
31	11½	Ryan Hotels E	22	-½	...	4.6	...
1099½	700	Savoy Hotel 'A'	1063	...	7.0	0.8	...
93½	34½	Stakis	86 †	...	1.0	1.5	∞

INDUSTRIALS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	19	AAF Inds	56	-4	...	19.6	3.4
616	455	AAH	497 †	-4	...	4.4	16.6
185	123	AIM	170 †	-5	...	5.5	20.8
138	88	APV	129	-1	...	5.2	...
238	81	ASW	190	...	...	4.0	∞
202	118	Adwest	187	...	...	4.8	18.0
29	10	Aerospace Eng	17½	-½	...	5.4	...
312	249	Airsprung	310	...	...	1.9	19.8
211	113	Alexdn W	209	...	4.1	2.5	33.1
13½	6½	Allied Radio	11	...	...	...	...
325	207½	Alumasc	325	...	...	2.4	18.0
71	17	Alvis	67 †	...	...	1.9	12.1
745	345	Amber Ind	745	...	...	3.2	17.1
68	45	Amberley Gp♠	60	...	1.0	2.1	...
107	75	Anagen	78	...	...	...	...
145	65	Andrews Sykes	82	...	...	4.6	...
1785	703	Antofagasta	1678	-20	...	1.2	31.0
62	37	Armour	56½	...	...	3.7	13.1
175	143	Ash & Lacy	175	...	6.4	4.6	12.9
6	2½	Ast Br Eng	4½	...	...	1.3	62.1
625	434	Avon Rubber	613	...	...	3.4	21.6
300	168	Assoc Nursgs♠	295	...	...	0.4	18.1
687½	488	Alldis Equip	563	...	...	5.1	15.6
81	35	Ayrshire Metal	78	...	...	...	...
224	147	BBA	212	+2	...	4.4	18.0
122	28	BLP Group♠	122	...	...	...	...
77	13	BM Gp	41	...	...	2.0	...
770	590	BOC	707	-4	...	4.1	22.8
86½	30	BSG	81	-½	...	4.9	28.2
578	353	BSS Group	552	-2	...	3.9	30.8
409½	318	BTR	380	-7½	...	3.9	20.1
222	147	BWI	175	...	...	4.8	16.2
50	25½	Babcock	37	+½	...	3.7	22.1
11	4½	Bailey (CH)	8½	...	...	...	...
280	228	Baird (Wm)	244	-2	8.9	4.6	16.9
531½	393½	Barlow	393½	...	...	8.3	7.2
81	48	Baynes (Charles)	75	...	...	2.5	30.7
29½	14	Bearing Power	23	...	...	4.1	14.6
300	24	Beaufort	24 †	-2	...	...	...
35	15	Bedford (W)♠	34	...	...	...	...
27½	15	Benson Group	15 †	-½	...	2.5	11.4
302	285	Bespak	348	...	10.2	3.7	10.9
133	95	Bibby (J)	72	...	5.3	3.2	∞
312	129	Billam (J)	213	...	...	...	...
41	21½	Bilston Battersea	29	...	...	...	...
11½	2	Bimec Ind	8½	...	...	...	...
282	118½	Bickby	278	...	3.7	1.7	14.5
45	29	Black Arrow	43	-1	2.1	6.1	13.5
283	136	Black (Peter)	271	...	3.8	1.8	21.1
784	129	Bluebird Toys♠	755	-13	4.5	0.7	23.0
329	230	Bodycote	323	...	...	2.0	20.7
40	23	Boged 'A'	38	...	0.7	2.5	13.0
609	416	Boots	532	-14	...	3.2	21.0
61	39	Booth Inds	43	...	...	...	...
526	402	Bowater	505	-7	...	3.0	21.1
1681½	1187½	Bowater Inc	1565½	+9½	...	...	...
297	199	Boxmore Intl♠	292 ↓	+1	6.0	1.7	∞
20	12½	Brasway	17½	...	...	...	...
333	204	Brammer	330	...	13.0	4.9	24.6
31	12	Bridgend Gp	23	...	0.4	...	...
163	64	Bridon	156	...	...	3.2	...
38	31	Bridport-Gundry	78	...	...	4.0	...
57½	31	Brierley Inv	54	+2	...	6.3	13.3
308	190	Br Ring & Eng	235	...	...	4.3	19.8
124	42	Br Bloodstock♠	104	-3	...	...	...
528	415	Br Polythene	504	+1	...	2.5	18.1
147½	54	Br Steel	138½	-5	...	1.4	...
195	115	Br Thornton	130	...	...	4.8	13.5
298	215	Br Vita	284	+2	7.3	3.2	17.5
18½	5½	Britum Grp	16½	-½	...	1.3	...
931½	555	Broken Hill	851½	-13½	...	2.2	38.6
125	78	Bromsgrve Ind	114 †	+½	...	4.8	14.8
18	6½	Brooke Tool	16½	-1½	...	...	...
73	36	Brown & Tawse	53	...	...	...	...
186	91	Bullough	164 †	...	...	4.6	71.7
24	11½	Business Tech♠	15½	...	...	...	...
28	12	CI Group	20	...	0.5	3.6	19.2
51	11	Campbll & Arm	51	...	...	...	...
39	6½	Cannon St	32	-½	...	...	...
273	205	Cape	273	...	...	4.8	18.5
455	254	Caradon	404	-5	...	2.7	32.7
215½	128	-do- pf	196½	...	7.2	4.6	...
289	178	Carclo Eng	273 †	-4	...	4.0	20.3
2887½	2025	Carnaud Mtl	2318½	+25	...	2.7	∞
104	68	Cassidy Bros♠	90 †	...	...	3.3	21.8
251	158	Castings	251	...	4.6	2.3	17.2
71	53	Cathay Intl	56	...	...	...	...
250	213	Celtech	227	...	...	...	...
195	113	Chamberlin Hill	190	...	6.5	4.3	11.9
812	605	Charter	776	+2	...	3.5	11.9
360	230	Chemring	345	...	...	3.3	17.9
92	45	Chieftain Gp♠	57	...	4.5	9.9	12.2
45½	15½	Chillington	39	...	1.0	3.3	...
246	144	Christies Int	227	...	...	0.8	36.3
80	34	Clayhithe	63 †	...	...	5.0	...
150	86	Clayton Son	113	...	...	...	...
456	295	Cohen (A)	453	...	3.4	0.9	...
297	179	Community H	290 †	...	...	3.1	16.5
265	186½	Concentric	251	-2	...	2.9	20.8
310	120	Cook (Wm)	304	...	6.0	2.5	18.4
273	182	Cookson	260	-7	...	2.9	34.4
110	38	Copymore♠	110	...	4.0	4.6	∞
238	130	Cornwll Pkr 'A'	165	...	...	4.3	22.3
178	92	Cosalt	133	...	...	5.1	...
285	150	Creighton Nts♠	275	...	7.4	3.4	19.7
48	27	CrestaCare	40	...	0.6	2.0	34.6
4075	2993½	Dana	3718½	-12½	...	...	...
388	78½	Danka Bs Sys	374	-6	...	0.5	35.5
296	193	David Brown	287	...	...	2.6	20.4
775	632	De La Rue	654	-5	...	2.5	23.0
41	16	Dinkie Heel	40	...	1.1	3.4	31.8
628	391	Diploma	597	+2	...	2.6	21.5
97	50	Dobson Park	91	...	...	5.2	20.7
134	82	Dyson (RH)	120 †	-4	5.0	5.2	22.1
97	57	-do- 'A'	87 †	-3	5.0	7.2	16.0
16½	8	EFG	16	...	...	...	...
442	356	EIS	438	...	...	3.4	17.3
28	18	Elbief	20	...	...	...	...
53	19	Eleco	49	-1	...	...	...
3498½	1750	Electrolux 'B'	3315½	-37½	...	1.6	∞
90	43	Elliott (B)	89	...	...	...	...
548	394	Eng China Cl	495	-7	...	5.1	28.8
146	111	Enviromed	132	...	...	...	...
3962½	1550	Ericsson 'B'	2893½	-37½	...	1.0	...
86	32	Eurocopy	76 †	...	...	2.8	22.4
87	47	Expamet	89	...	...	4.4	1.6
778	499	Fairey Group	744	-8	10.7	1.8	22.9
141	47	Fenner	141	+1	...	...	...
101	32	Ferraris Group	101	...	...	2.5	15.0
29	9	Ferrum	10	...	1.4	17.5	7.0
66	28	Fife Indmar	60	-3	...	5.7	...
351	102	Fisons	127	...	...	8.6	11.8
60	29	Fitzwilton	48 †	...	...	9.1	...
288	213	Flogas	288 †	...	...	3.7	13.1
51	33	Folkes Group nv	48	...	1.5	3.9	27.2
126	56	French (Thomas)	125 †	...	...	3.6	26.8
264	162	Frost Group	238	-1	...	2.3	30.8
86	70	GEI Intl	86	...	...	3.6	...
601½	420½	GKN	537 †	-3	...	4.8	38.8
69	42	GR Hldgs	64	...	...	3.5	...
134	79	Garton Eng	125	...	4.1	4.1	...
191	103	Gestetner	175 †	+1	...	2.1	...
68	23	Gleves	61	...	...	...	44.1
802	509	Glaxo	683 †	+4½	...	4.4	16.2
44½	16	Glenchewton	39	...	...	...	...
394½	245	Glynwed	369	-2	11.6	3.9	34.8
190	66	Goode Durrant	186	...	...	3.7	...
185	102	Grampian Hld	175	...	5.3	3.9	30.4
598	341	Granada	540 †	-15	...	2.0	21.3
485	301	Great Sthrn♠	484	...	11.4	2.9	19.9
177	73	Green (Ernst)♠	83	...	...	10.5	12.6
15½	8½	Greenacre♠	14	...	...	2.7	13.9
17	5	Guardian Grp♠	6 #	...	...	...	...
88	30½	Haden MacLn	80	...	...	3.1	28.9
102	44	Hadleigh Inds♠	91	...	1.0	1.4	...
80	31	Halkin Hldgs	69	...	...	...	53.9
320	115	Hall Eng	309	+1	8.6	3.5	25.8
256	161	Halma	231	-2	...	1.2	28.9
71	30	Hampton Ind	65 †	...	1.7	3.3	21.5
302	222	Hanson	273½	-3½	...	5.2	29.4
221	146	Harris (Philip)	150	...	...	5.7	9.1
220	147	Harrison Crsfld	204	-5	9.0	5.5	29.4
171	38	Havelock Euro	151	...	...	...	...
51	20	Hay (Norman)	40	...	...	...	...
50	17	Headway	40	...	...	2.2	...
13½	1½	Healthcare	1½ #	...	...	...	0.5
511	301	Hepworth	465	-4	14.8	4.0	20.0
228	154	Hewitt (J)	185	...	3.2	2.2	14.5
73	35	High-Point	58	-7	0.5	1.1	...
203	112½	Hill & Smith	184 †	...	...	4.2	19.2
28	6½	Hobson♠	27 #	...	...	...	...
191	87	Holdec Tech♠	191	...	6.0	3.9	24.9
63	30	Hopkinsons	57	...	0.9	2.0	43.1
216	133	Hornby♠	215	...	9.0	5.2	20.3
103	54½	Howden	100	...	...	2.9	15.8
280	246	Hozelock	257	+2	...	2.9	18.3
265	173	Hunting	252	...	...	5.0	21.3
513	269½	Huntlgh Tec♠	493	...	...	1.0	32.7
379	247	IMI	347	...	...	3.6	30.8
135	90	ISA Intl	131	+1	1.5	1.5	20.4
205	131	Intercare Gp♠	138 †	...	...	3.2	13.2
300	235	Isotron	295	...	4.4	1.9	16.5
710	360	Jardine Math	563½	-26½	...	2.2	20.4
630	425	Johnson Math	569	...	...	2.3	22.2
64	35½	Johnson & FB	45	...	...	3.8	42.8
177	104	Johnston	158	...	3.2	...	...
32	19	Jones Shipman	27	-1	...	...	...
36	18	Jourdan (T)	29	...	0.7	3.2	...
187½	73	Kalon	178½	-4	...	3.0	∞
297	195	Kelsey Ind	259 †	-1	8.0	3.9	∞
805	465	Kenbaw (A)	765 †	...	...	4.4	39.4
276	75	Kleeneze	256 †	...	...	0.5	...
422	266	Laird	404	-4	...	3.2	19.9
170	109	Lilleshall	165	...	4.5	3.5	∞
225	97	Lincat♠	225	...	...	3.3	15.9
51	4½	Lincoln Hse♠	40	...	...	...	...
131	76	Linread	118	...	3.8	4.0	18.2
355	170	Linton Park	348	+5	...	5.0	12.6
15½	9½	Lionheart	11½	...	0.2	2.2	...
22½	15	Locker (T) A	17	...	0.8	6.3	24.7
274	97	Lon Intl	153	+5	6.2	5.1	...
175½	70	Lonrho	160 †	-3½	...	3.1	78.9
431	260	Low & Bonar	425	-4	...	3.0	∞
49	14½	ML Hldgs	45	...	...	...	...
87	27	MS Ind	62	...	...	5.0	38.0
70	30	MY Holdings	62 †	...	...	2.5	16.4
271	168	Macfarlane	256	+1	...	1.6	29.0
539	379	McKechnie	514	...	...	3.6	24.7
127	85	McLeod Russel	117	...	...	6.5	17.3
106	63	Magnolia	101	...	0.1	0.1	16.2
159	71	Mang Bronze	159	...	...	2.0	26.3
20½	19½	Marling	21 †	...	...	5.1	...
231	124	Mayborn♠	218	...	5.2	3.0	16.7
64	29	Mayflower	59	...	...	1.0	49.3
236	85	Medeva	150	-1	...	2.0	12.2
120	88	Meggitt	114	+1	...	4.2	19.4
131	98	Metalrax	130	...	...	3.6	21.2
154	112	Metrotect	125	...	...	3.2	17.4
119	70	Mersec♠	119	...	...	...	...
124	29	Midsummer	110	+1	...	0.9	15.3
575	368	Molins	553	...	...	3.3	13.3
408	262	Morgan Crbl	393	-1	...	4.0	20.6
213	134	Morris Ashby♠	213 †	+1	5.7	3.3	16.1
51	18	Keepsend	47	...	1.0	2.7	63.1
80	34	Nestor-BNA	75	...	3.1	5.2	17.9
249	122	Nobo Gp	247 †	...	5.3	2.7	24.4
212½	122½	Norcros	188	+3	...	4.7	27.5
51	32	Novo Group	32	...	...	4.3	10.3
413	310	No-Swift	398	...	...	...	∞
81	36	Office Elec Mac	53	...	...	...	...
64	21	OMI Intl	56½	...	...	3.9	...
173	123	PCT♠	172	+2	7.2	5.3	10.5
91	36	Pacer Systems♠	76	...	...	5.7	...
43	31	Pascoe's	36	...	...	...	...
138	87½	Pentland	107	-1	...	3.1	14.5
395	280	Photo-Me	298 †	-3	4.7	2.0	17.9
204	97½	Pilkington	193	-1	...	1.7	...
109	68	Plaxtonbrook	106	-2	3.1	3.7	16.7
185	125	Polypipe	169	-2	2.1	1.6	22.8
42	15	Porter Chadburn	23	...	...	2.2	10.5
376	272	Powerscreen	295	+1	...	2.9	15.3
23½	16½	Prospect Inds	22 †	...	...	4.5	12.8
77	33½	RPS Group♠	75	...	3.3	3.8	16.6
95	73	Radiant Metal	95	...	...	...	...
186	77	Ramco Oil♠	159	...	1.0	0.8	53.2
1101	636	Rank Org	1071	-20	...	3.6	23.3
33	13	Ransomes	23	...	...	...	...
725	532	Reckitt Colm	698	+3	...	3.0	16.1
83	50	Record	83	...	3.6	5.4	40.8
7½	2½	Reece	4½	...	...	...	...
291	131	Relyon	285	-5	5.0	2.2	34.2
308	208	Renishaw	302	-3	...	2.7	35.9
149	55	Renold	147½	-1½	...	1.7	...
2093	1240	Reuters	1990	-31	...	1.6	27.5
87	24½	Rexmore	83	...	2.0	3.1	...
201	94	Ricardo Group	182	-1	...	3.9	25.8
76	58	Richard (Leics)	70	...	3.7	6.7	...
108	63	Richardson West	108	...	3.0	3.5	27.7
155	109	Ropner	155	...	8.2	6.7	22.0
152	97	-do- 'A'	152	...	8.2	6.8	21.5
38	14	Ross Gp	20½	...	0.6	4.0	8.4
195	131½	Rotork	191	...	...	2.4	22.3
190	89	Rubicon	163 †	...	...	3.3	20.8
75	43	Russell (A)	71	...	...	0.9	...
38	15	SEP Indl	37 †	...	0.8	2.7	∞
1337½	625	SKF 'B'	1236½	-31½	...	...	...
272	205	Scapa	244	-1	...	2.9	18.2
238	170	Scholl	195	-2	...	4.0	14.2
323	242½	Scotia	245	...	...	...	...
1291	917	Securicor	1241 †	...	...	0.3	30.7
1030	582	-do- 'A'	964 †	-1	...	0.4	28.5
892	465	Security Serv	816 †	+1	...	0.9	31.1
154½	77	Senior Eng	144½	-½	...	2.8	26.1
361	271	Seton Health	326	...	...	2.3	19.2
166	88	Shiloh	155	...	3.0	2.4	16.7
349	271	Sidlaw	342	-2	...	3.8	17.0
620	422	Siebe	608 †	-10	...	2.1	21.4
383	220	Silentnight	355	-18	...	2.8	19.2
181	102	Sime Darby	155	-2	...	3.2	16.7
142	32	Simon Eng	130	...	...	...	...
259	180	Sinclair (Wm)	230	...	...	3.8	18.5
47	36	Six Hundred	39	...	...	4.8	...
164	134	Smith & Neph	147½	-1	...	4.0	16.4
513	323	Smithkline	397 †	-5½	...	3.4	16.0
450	340	Smthkline Uts	364 †	-5½	...	3.7	14.7
522½	320	Smiths Ind	488	...	...	3.0	19.6
140	58	Sthn Bus	95 †	-1	...	4.9	4.9
585	365	Spandex♠	583	...	...	1.4	25.9
460	300	Spear (JW)	505	...	4.5	1.1	9.4
407	314	Spirax-Sarco	400	...	...	2.9	28.1
137½	41½	Spring Ram	73 †	...	...	0.8	...
270	201	Staveley	240	...	...	4.4	13.6
242	126	Sterling Ind	241	...	...	3.1	36.9
220	97	Suter	207	...	9.0	5.4	21.7
611	344	Swire Pacif 'A'	451	-29½	...	2.0	∞
7	1	Sycamore	3½	-½	...	...	...
78	50	Sykes-Pick	51	...	3.0	7.5	9.8
178	120	Symonds	178	...	...	3.4	25.7
455	270	TI	412	-5	...	3.3	28.1
44	12	TLS Range♠	38	...	0.2	0.8	...
375	211	TT Group	360	...	...	2.3	22.2
292	201	Tatare	277	...	...	0.8	24.1
868	618	Takeda Chem	807½	-18	...	0.8	15.3
68	24	Tex Hldgs	48	...	...	...	...
109	70	Tinsley (E)♠	97	...	...	7.2	16.7
240	150	Titon♠	220	...	...	2.4	18.5
283	212½	Tomkins	255 †	-7	...	3.2	18.8
124	59	Trafalgar H	107½	-3½	...	3.8	...
116	61	Transfer Tech	96	...	3.2	4.2	12.1
190	120	Triplex Lloyd	168	...	...	5.4	19.4
318	214	UniChem	299	...	6.4	2.7	19.6
440	279½	Unitare	438 †	...	...	2.9	∞
76	11½	Unigroup	45	+4	...	1.0	...
1249	938	Unilever	1121	-28	25.0	2.8	∞
8118½	6362½	Unilever (NV)	7506½	-81½	...	2.8	12.4
24½	9	Utd Inds	17½	...	...	...	...
1098	513	VSEL	1060	...	...	3.6	11.4
31½	6½	Vernon	24	...	...	...	...
196	95½	Vickers	192	-2	...	1.5	...
367	243	Vosallic	315	-2	...	3.1	15.5
522	283	Vinten	505	+7	...	1.8	23.5
805	427	Vosper Thorny	801	-1	...	2.6	18.6
48	33	WEP Hldgs	46	...	...	7.5	11.7
515	368	Wagon Ind	515	+1	...	4.2	22.7
8½	1½	Wakebourne	4	...	...	...	21.8
114	71	Walker Greenbk	107	...	3.1	3.6	27.3
304	201	Wassall	284	-2	2.7	1.2	28.7
51	22	Wrfsrd Wdgwd	46	...	...	...	...
384	252	Weir	342	...	...	2.2	19.3
993	604	Wellcome	650	+2	...	3.3	13.9
30	16	Wellman	27½	...	0.9	4.1	44.9
400	260	West Hldgs	376 †	...	...	1.2	26.2
548	455	Whatman	547	...	9.7	2.2	18.5
353	211	Whessoe	256	-1	...	4.0	12.1
111	22	Whitecroft	109	+1	...	...	...
13½	4½	Widney	12½	...	...	...	...
191	44	Wilkes (James)	168	-2	3.5	...	49.2
421	295½	Williams Hldg	392	-1	12.5	4.0	20.5
53	17	Wilshaw	50½	-1½	...	1.4	31.8
920	533	Wolseley	874	-7	...	1.9	26.1
155	125	Wood (Arthur)	155	...	1.3	1.2	56.3
46	35	Wyko	45	...	...	1.4	...
96	38	Young (H)	84	...	...	4.9	...

INSURANCE

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993½	1193½	Alex & Alex	1375	+18½	...	4.8	...
2408½	1787½	Am Gen	1806½	+6½	...	4.3	...
86	30	Archer	62	+2	...	2.0	...
165	118	Bradstock	137 †	+4	...	5.0	15.5
550	357½	Britannic	479	-1	...	3.0	...
117	96	CLM Insce	109	+1	...	...	...
711	556	Com Union	606 †	-20	...	5.1	20.1
1775	1225	Dom & Gen	1758	...	...	1.6	23.2
64	18	FAI	58	...	...	0.8	...
194	166	Fenchurch Grp	185	...	...	4.9	16.5
757	548	Gen Accident	651	+4	...	5.4	14.0
247	160	GRE	212	-4	...	4.6	2.9
457	283	Heath C E	398	+9	...	5.0	...
228	122	Hogg Gp	148	+4	8.1	6.9	13.4
323	255	Independent Ins	282	...	...	3.5	26.8
215	162	JIB Group	185	+1	...	5.1	19.0
547	408½	Legal & Gen	492	-6	...	4.9	29.9
1281½	768½	Liberty Life	1187½	...	...	2.7	18.8
121	99	LIMIT	107	...	...	...	...
471	389	Lloyds Abbey	420 †	+23	...	5.4	13.5
338	253	Lloyd Thomp	282	...	6.7	2.9	18.1
443	274	Londn & Man	389	-4	14.7	4.7	28.7
472	321	Lowndes Lmb	443	+2	14.0	4.0	15.9
6943½	3256½	Marsh McLn	5575	...	...	3.2	...
288	139	Nelson Hurst	173	-2	...	4.0	17.3
130	76	Oriel	117	+2	...	5.3	...
83	50½	PWS	81 †	+1	...	6.2	15.0
385	282½	Prudential	323	-2	...	4.8	21.5
404	266½	Refuge	395	+1	...	3.4	44.0
350	248	Royal	292 †	-9	...	3.2	13.3
204	150	Sedgwick	194 †	-3	...	3.9	21.5
261	100	Steel Burrill	119	+11	...	12.6	7.0
89	48	Sturge Hldgs	79 †	...	...	4.7	67.1
418	307	Sun Alliance	342	-15	14.2	5.2	...
91	50	Trade Indemnty	90	...	...	...	...
464	239	Transatlantic	428 ↓	+5	...	3.6	38.5
773	499	Utd Friendly	660	...	15.1	2.9	28.8
245	171	Willis Corroon	217	-5	...	3.8	31.1
28	13½	Windsor	26	-2	...	...	20.4



YOUR INTERNATIONAL INSURANCE BROKING PARTNER C E HEATH
133 HOUNDSDITCH LONDON EC3A 7AH TELEPHONE: 071 234 4000
MEMBER OF IMRO

INVESTMENT TRUSTS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2058	1548	Alliance	1940	-9	45.5	2.9	...
161	124	BZW Conv	153½	-½	7.8	6.4	...
239	133½	Bankers	203	-3	...	2.3	...
381	284	Baring Tribne	358 †	-2	6.6	2.3	∞
243	131	Berry Starq	242	...	2.2	1.1	...
120½	96½	Br Assets	108½	-3	...	4.9	...
98	57½	Br Empire Sec	94½	-1	...	1.2	...
46	14	-do- Wnts	37	...	...	...	...
234	156	Br Inv	220	-1	4.6	2.6	...
272	174	Brunner	256 †	-3	...	2.6	...
221	130	Contl Asset	208 †	-1	3.0	1.8	∞
195	143	Derby Inc	152	...	...	13.0	∞
325	195	-do- Cap	288	-2	...	...	...
100	62	Drayton Blue	94	-1	8.4	11.2	...
111	35	-do- Eng Intl	104	...	1.0	1.2	...
156	84	-do- Far East	144½	-4½	0.6	0.6	∞
177	95	-do- Korea	165	-1	0.5	0.4	...
784	576	Dunedin Inc G	747	-2	26.1	4.5	∞
108	76	-do- Japan	105	-1	...	...	...
80	34	-do- Warrants	74	-1	...	...	...
827	513	-do- Wrde	793	...	...	1.5	...
341	222	Dundee & Lon	329	...	...	3.4	...
360	250½	Edinburgh	327½	-3½	8.5	3.2	...
354	183	Electra Inv	325½	+½	...	2.7	...
220	141	Electric Gen	206	-1	3.1	1.9	...
127	85	English Scot	121 ‡	...	...	...	...
345	205	European Assets	335	-1	...	1.6	∞
172	77	Finsbury 'A'	158	...	3.0	2.4	...
343	248	Fleming Amer	325 †	-1	1.5	0.6	∞
145	91	Fleming Chinese	103	-2	...	...	...
92	52	-do- Warrants	62	-1	...	...	...
267	190½	-do- Claver	237 †	-1	5.5	2.9	∞
385	212	Do Contl	367	-2	2.7	0.9	...
284	147	-do- Entp	249 †	-½	...	2.4	...
459	213	-do- F East	378	-5	1.1	0.4	...
422	246	-do- Fledg	399 †	...	3.0	0.9	∞
122	93	-do- Hi Inc	106 †	-1	...	5.2	...
273	136	-do- Japan	260	...	...	0.2	...
347	250	-do- Merc	322	-3	6.7	2.6	∞
347½	232	-do- Overs	322½	-½	4.2	1.6	...
311	203	Foreign & Col	291½	-2½	...	2.1	...
148	56½	-do- Emg Mkts	123	-2	0.2	0.3	...
77	44	-do- Enterprise	73 †	...	0.6	1.0	∞
259	164	-do- Eurost	250½	-½	...	0.6	...
145	87	-do- German	123	...	0.5	0.5	...
324	191	-do- Pacific	343	-3	...	0.8	...
192	116	-do- Smaller	186	+½	1.8	1.2	...
303	145	GT Japan	294 †	-2	...	0.5	...
197	65	Genl Cons Cap	195½	-1½	...	...	...
123½	90½	-do- Inc	105½	-½	8.7	10.3	∞
191	115	Govett Am Smlr	174	...	...	...	...
151	94	-do- Emg Mkts	131	...	...	...	...
110	96	Govett High Inc	99	...	...	7.0	...
429	184	-do- Oriental	389	+4	0.9	0.3	...
346	207	-do- Strategy	314	+1	...	2.7	...
475	340	Greenfriar	470 †	...	...	1.8	...
19	5	Gresham House	19	...	...	...	...
158	124	Inv Cap	140 †	-1	...	4.6	...
119	77	IBS UK Smllr	109	...	2.8	3.2	...
242	156½	Kleinwort Chrl	218 †	+½	...	3.0	...
272½	176	-do- O'seas	254	-1	3.4	1.7	∞
165	108	-do- Smlr	162	...	...	2.7	...
826	540	Law Debenture	758	+2	18.5	3.1	...
227	164	Majedie	222	...	...	2.8	...
324	221	Merchants	285	-1½	...	4.8	...
3343½	1850	Merrill Lynch	2737½	-18½	...	...	...
595	383	Monks Inv Tst	555	-4	...	1.5	...
158	105	Morg Gren Inc	147	...	...	3.8	...
64	23	Do Warrants	50	...	...	...	...
148	58	Murray Ent	134	...	...	1.9	∞
£290	£117½	-do- Pf 1994	£265	...	...	...	...
58	43	-do- Warrants	44	...	...	...	...
68	39	Murray Euro	65½	...	0.1	0.3	...
23½	4½	Do Wts	21	...	...	...	...
393	282	Murray Incme	366 †	-4	11.3	3.9	∞
395	265	-do- Intl	371	-2	11.6	3.0	...
548	263	-do- Small	514	-4	...	1.0	...
103	82	-do- S/C Inc	85 †	...	...	15.6	...
174	73	-do- S/C Cap	144	-4	...	...	...
3400	2750	-do- B/C Uts	3400 †	...	...	3.9	...
160	142½	-do- S/C DP	154½	...	...	...	...
363	230	-do- Vent	339	+1	...	4.0	...
98	68	Nrthrng Inc	85 †	-1	6.7	10.1	...
404	249	O'seas Inv Tst	377	-2	...	1.0	...
647	285	Pacific Assets	529	-7	1.2	0.3	∞
545	187	Do Warrants	432	-4	...	...	...
9400	7650	Personal Assets	9300	...	19.0	2.6	...
189	102	RIT Cap Prtnr	179	...	1.1	0.8	...
127	108	River & Merc	117 †	-1	9.2	9.8	∞
465	380	Robeco	448	...	...	2.8	...
463	346	Rolinco	463	...	...	1.7	...
343	214	St Andrew Inv	339	...	7.8	2.9	∞
183	131	Scot American	172 †	-1½	...	3.4	...
371	136	Scott Asian	282	-3	...	...	...
1090	225	do Warrants	860	-10	...	...	...
97½	63½	-do- Eastern	89	-1½	1.5	2.2	∞
262½	183	Scottish	239	-4	...	2.6	...
264½	178	-do- Mrge	237	-4½	4.0	2.1	...
171	71	-do- Value	126½	-½	...	1.8	...
1795	1390	Second Allnce	1656 †	-9	...	3.0	...
106	74½	Secs Tst of Scot	99	-1	3.2	4.1	...
179	109½	Selective Asset	173 †	-1	...	1.0	...
51½	14	Sphere Inv	45½	-½	3.4	9.3	∞
205	112	TR Far East	176 †	-2	...	3.6	...
177½	126	TR City Of Lon	162½	-½	...	3.7	...
249	110	TR Pacific	205	-3	0.3	0.2	∞
43½	17	TR Property	39	...	0.9	2.9	...
152	47	TR Tech Inv	141	-1	1.7	1.6	...
228	146	TR Smlr Cos	220 †	-½	...	2.2	...
412	283	Temple Bar	369 †	-3	13.5	4.6	∞
135	69	Thrmtn Asian E	120	-3	0.5	0.5	...
101	54	Throgmorton	87½	-1½	2.3	3.3	∞
533	363	Throg Dual Cp	513	-2	...	...	...
289	178	USDC Invest	257	-1	4.5	2.2	...
129	76½	Value Inc Tst	124	...	4.0	4.0	...
257½	181	Witan	238½	-2½	...	3.0	...

BRITISH FUNDS

1993/94 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
		SHORTS (under 5 years)				
109[illegible]	101[illegible]	Exch 13¼% 1994	101[illegible]	...	13.33	4.97
109[illegible]	101[illegible]	Treas 10% 1994	101[illegible]	...	9.86	4.92
110[illegible]	103[illegible]	Exch 12½% 1994	103[illegible]	...	12.06	4.90
105[illegible]	102[illegible]	Treas 9% 1994	102[illegible]	...	8.75	4.92
111[illegible]	106[illegible]	Treas 12% 1995	106[illegible]	...	11.30	4.92
98	94	Gas 3% 1990-95	97[illegible]	...	3.07	4.96
107½	106[illegible]	Exch 10¼% 1995	106[illegible]	...	9.60	5.14
116½	112	Treas 12¾% 1995	112	...	11.38	5.33
120½	114[illegible]	Treas 14% 1996	115[illegible]	...	12.15	5.49
129½	119[illegible]	Treas 15¼% 1996	119[illegible]	-[illegible]	12.77	5.68
130[illegible]	115½	Exch 13¼% 1996	115[illegible]	-[illegible]	11.47	5.69
112½	108¼	Conv 10% 1996	110[illegible]	-¼	9.09	5.95
122[illegible]	118½	Treas 13¼% 1997	118[illegible]	-[illegible]	11.15	6.08
114[illegible]	110[illegible]	Exch 10½% 1997	111[illegible]	-[illegible]	9.30	6.13
110½	105½	Treas 8¾% 1997	108[illegible]	-[illegible]	8.10	6.22
132[illegible]	127½	Exch 15% 1997	127[illegible]	-[illegible]	11.23	6.36
114[illegible]	109[illegible]	Exch 9¾% 1998	111½	-[illegible]	8.74	6.40
106[illegible]	99[illegible]	Treas 7¼% 1998	103[illegible] †	-[illegible]	7.02	6.36
102½	97[illegible]	Treas 6¾% 1995-98	101[illegible]	-[illegible]	6.63	5.20
131½	129[illegible]	Treas 14% 1998-01	129[illegible]	-[illegible]	11.05	6.87
140[illegible]	133[illegible]	Treas 15½% 1998	135¼ †	-[illegible]	11.46	6.52
126[illegible]	118½	Exch 12% 1998	121[illegible]	-[illegible]	9.90	6.70
116½	108[illegible]	Treas 9½% 1999	111[illegible]	-[illegible]	8.49	6.61
		MEDIUMS (5 to 15 years)				
101[illegible]	97[illegible]	Treas 6% 1999	97[illegible]	-[illegible]	6.12	6.46
128½	120[illegible]	Exch 12¼% 1999	123[illegible]	-[illegible]	9.95	6.80
121½	112[illegible]	Treas 10½% 1999	116[illegible]	-¼	9.02	6.74
121½	112[illegible]	Conv 10¼% 1999	116[illegible]	-[illegible]	8.82	6.80
116[illegible]	106	Conv 9% 2000	110[illegible]	-[illegible]	8.11	6.75
136[illegible]	125½	Treas 13% 2000	130[illegible]	-¼	9.97	7.00
106[illegible]	97[illegible]	Treas 7% 2001	100½	-1	6.97	6.91
122[illegible]	109[illegible]	Treas 10% 2001	116[illegible]	-[illegible]	8.62	7.05
123[illegible]	108½	Treas 9¾% 2002	116	-1¼	8.41	7.21
113[illegible]	97[illegible]	Treas 8% 2003	106[illegible]	-1[illegible]	7.53	7.31
127[illegible]	109[illegible]	Treas 10% 2003	118[illegible]	-1[illegible]	8.41	7.34
129[illegible]	116½	Treas 11½% 2001-04	123[illegible] †	-[illegible]	9.33	7.34
80[illegible]	67[illegible]	Fund 3½% 1999-04	78[illegible]	-1[illegible]	4.44	6.33
105[illegible]	97[illegible]	Treas 6¾% 2004	97[illegible]	-1[illegible]	6.93	7.09
125[illegible]	105[illegible]	Conv 9½% 2004	116[illegible]	-1[illegible]	8.18	7.30
125[illegible]	105[illegible]	Conv 9½% 2005	116[illegible]	-1¼	8.15	7.31
143[illegible]	124[illegible]	Treas 12½% 2003-05	134[illegible]	-1¼	9.30	7.48
111½	94[illegible]	Treas 8% 2002-06	104[illegible]	-¼	7.63	7.29
112[illegible]	94[illegible]	Treas 7¾% 2006	104[illegible] †	-1½	7.45	7.26
139[illegible]	118[illegible]	Treas 11¾% 2003-07	127[illegible]	-1¼	9.19	7.42
119[illegible]	97[illegible]	Treas 8½% 2007	110[illegible]	-1[illegible]	7.70	7.29
151[illegible]	131[illegible]	Treas 13½% 2004-08	142[illegible]	-1[illegible]	9.50	7.49
124[illegible]	101¼	Treas 9% 2008	115[illegible]	-1[illegible]	7.82	7.30
		LONGS (over 15 years)				
115[illegible]	92[illegible]	Treas 8% 2009	107[illegible] †	-[illegible]	7.47	7.31
120[illegible]	100½	Conv 9% 2011	116[illegible]	-1[illegible]	7.72	7.31
127[illegible]	107[illegible]	Treas 9% 2012	117[illegible]	-1[illegible]	7.68	7.30
94	70[illegible]	Treas 5½% 2008-12	84[illegible]	-[illegible]	6.51	7.08
114½	89½	Treas 7¾% 2012-15	105½	-1½	7.35	7.26
117[illegible]	93[illegible]	Treas 8% 2013	107[illegible]	-1[illegible]	7.44	7.28
159½	125[illegible]	Exch 12% 2013-17	146[illegible]	-2[illegible]	8.20	7.48
128½	97[illegible]	Treas 8¾% 2017	117[illegible]	-2	7.48	7.24
		UNDATED				
54[illegible]	38½	War Ln 3½%	48½	-½	7.20	...
37½	27[illegible]	Treas 2½%	33½ †	-[illegible]	7.46	...
		INDEX-LINKED				
139½	131½	Treas IL 2% 1994	137½	...	...	...
204½	194[illegible]	Treas IL 2% 1996	200[illegible] †	-¼	1.40	2.43
113[illegible]	105[illegible]	Treas IL 4⅝% 1998	109[illegible]	-¼	1.82	2.52
176½	159	Treas IL 2½% 2001	171[illegible] †	-[illegible]	2.49	2.88
173½	155	Treas IL 2½% 2003	167[illegible]	-[illegible]	2.71	3.02
118½	105½	Treas IL 4⅜% 2004	113	-½	2.80	3.10
184[illegible]	159½	Treas IL 2% 2006	175[illegible]	-[illegible]	2.87	3.11
168[illegible]	144	Treas IL 2½% 2009	158[illegible]	-½	3.06	3.27
179[illegible]	148[illegible]	Treas IL 2½% 2011	165½	-½	3.10	3.29
146½	122[illegible]	Treas IL 2½% 2013	136½	-½	3.14	3.31
157½	130[illegible]	Treas IL 2½% 2016	148	-[illegible]	3.18	3.35
152[illegible]	124[illegible]	Treas IL 2½% 2020	140[illegible]	-½	3.23	3.37
129½	102[illegible]	Treas IL 2½% 2024	118[illegible]	-½	3.22	3.34
128[illegible]	103[illegible]	Treas IL 4⅛% 2030	117½	-½	3.24	3.37

LEISURE

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
586½	269	Airtours	536	-4	...	2.1	18.3
64	41	Ald Leis	44	...	...	8.5	14.3
668	194	Anglia TV	644	...	...	1.8	29.8
131	63	Baldwin	106 †	-1	3.5	4.1	∞
289	192	Barr & W 'A'	289	...	10.0	4.3	18.7
1400	400	Boosey Hwks	1300	...	22.0	2.1	19.5
205	90	Border TV♠	181 †	+1	3.6	2.5	14.8
16½	4	Brent Walker	5	...	...	...	...
150	48	Bristol Scots	125	...	...	...	...
9	2½	Buckingham Intl	6	+½	...	...	...
292	44	Campari	58	...	8.7	18.9	...
439	171	Capital Radio	405	...	...	1.8	39.7
1047	520	Carlton Comm	927 †	-30	...	2.5	22.1
304	158	Castle Comm♠	282	...	...	3.6	19.4
3130	1615	Central TV	2925	...	39.0	1.7	31.9
163	61	Chrysalis	140 †	...	3.2	2.9	...
748	470	Compass Gp	724 †	-2	...	2.2	20.2
350	175	Eurocamp	260 †	-2	9.7	4.7	10.7
1180	268	Euro Disney	399½	+10½	...	2.9	...
8	1½	Euro Leisure	3½	...	...	...	...
43½	18	Ex-Lands	39	...	...	1.1	...
419	245	Fairline Boats	380 †	...	...	3.5	38.8
378	232	First Leisure	315 †	-3	...	2.6	21.4
478	403	Flextech♠	437	-10	0.5	0.1	...
1083	298	GWR Gp♠	998 †	-2	9.0	1.1	∞
303	149	Grampian	286	-1	6.5	2.8	19.8
22	4½	Greenwich Comm♠	16	...	...	...	...
161	19	HTV Group	150	-1	1.0	0.8	∞
96	30	Hi-Tec Sports	92	+1	...	3.1	...
18½	5½	Kunick	16½	-½	...	...	15.8
752	405	LWT Hldgs	708	-17	...	0.9	32.7
683	327	Man Utd	683	...	...	3.6	27.6
48	7½	Northern	41	...	...	...	7.9
148	59	Owners Abrd	122 †	...	3.5	3.6	∞
89	33	The Pelican Gp	85	...	1.1	1.6	10.9
183	55	Prism Leisure♠	180 †	...	3.5	2.4	16.7
43	16	Quadrant Grp	40	...	...	...	...
233	132	Ramsdens (H)	233 †	...	4.5	2.4	∞
628	274	Scot Radio♠	625	...	...	1.9	27.8
574	410	Scot TV	544	-1	10.3	2.4	26.8
40½	13½	SelecTV♠	36½	-1	...	...	...
117	37	Southern Radio	117	+3	...	1.3	51.8
344	164	Stanley Leisure	344 †	+1	...	1.9	27.8
147	115	Sunset & Vine	146	...	3.5	3.0	22.3
420	345½	Tanjong	345½	...	...	0.5	18.7
2½	1	Ticketing♠	2	...	...	...	...
117	75	Tottenham Htsr	82	...	...	3.0	31.4
182	44	Trans World♠	178	...	0.8	0.6	64.9
760	274	Ulster TV	729	-4	12.0	2.1	22.4
145½	62	Vardon	142	-1	1.1	1.0	∞
375	110	Yorkshire TV	328	...	3.3	1.3	...
126	83	Zetters Gp	125	...	8.0	8.0	14.1

MINING

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
3675	1125	Ang Am	2927½	+84½	...	2.4	24.5
1887½	1016½	Ang Am Coal	1793½	+31½	...	3.2	9.3
6518½	1800	Ang Am Gold	5518½	...	...	4.1	24.7
33½	6½	Anglo Pac Res♠	30½	...	...	...	...
405	115	Bakyrchik	305	-5	...	...	...
197	33	Blyvoors	124½	-2	...	...	...
46	18	Bracken	30½	...	...	20.2	5.3
896	233	Buffels	715 †	...	...	9.1	6.4
6	1	Burne	3½	+½	...	...	...
930½	546	CRA	838½	-8½	...	2.5	26.8
54	11	Cluff Res	51½	...	...	...	...
1750	762½	De Beers	1481½	+12½	...	3.3	20.1
165	37½	Deelkraal	101	+3½	...	2.0	7.4
96	7	Doornfontein	40½	...	...	...	...
914	388	Driefontein	778	-12½	...	4.3	12.8
788	120	Durban	555½	...	...	...	...
201	47	E Rand Gold	129½	+6½	...	8.7	3.7
175	35	E Rand Prop	88½	...	...	...	...
604	117	Elandsrand	366 †	-8½	...	5.4	∞
1239	592	FS Cons	929½	-16½	...	6.9	12.0
80	8	FS Dev	37	+2	...	...	...
1800	725	GFSA	1343½	-6½	...	3.0	22.6
150	62½	Gencor	124½	...	...	5.3	13.9
80½	35½	GM Kalgoorli	67½	-½	...	2.0	27.6
22½	5	Greenwich R 'A'	16½	+½	...	...	...
202	49	Grootvlei	124½	+10	...	8.0	7.8
416	78	Harmony	269½	-6½	...	...	...
430	87	Hartles	350	+6½	...	8.1	8.7
21½	8½	Inoco♠	17½	...	...	...	14.4
1028½	490½	Impala Plat	884½	...	...	3.2	28.9
16½	6	Kenmare Res♠	14½	...	...	...	...
1315½	331½	Kinross	984½	+28½	...	6.3	10.9
913	319	Kloof	677½	...	...	3.6	8.0
137	25	Leslie	76 †	...	...	14.9	4.1
359	13	Loraine	205½	+3½	...	...	...
950	620	Lydenburg	915	...	...	2.3	...
149	80	MIM	142½	+4½	...	1.6	61.9
1512	830	Minorco	1322	+24	...	2.9	15.6
201½	91	Nth Brkn Hill	168	+1	...	3.0	25.8
4587½	612½	Orange Free	2396½	+34½	...	5.3	14.1
899	607	RTZ	862	+14	...	2.8	24.5
225	108½	Rand Mines	187½	...	...	6.0	7.1
801½	150	Randfontein	580½	+8½	...	7.1	5.8
395	115	Renison	242	...	...	1.9	25.0
1349½	850	Rustnbrg	1193½	+34½	...	2.7	27.3
736	191	St Helena	628½	+16½	...	6.7	13.2
2887½	475	Southvaal	1800 †	-9½	...	5.2	∞
119	18	Stilfontein	82½	+3½	...	24.9	15.5
201	58	Unisel	108 †	+3½	...	4.3	9.8
7600	1800	Vaal Reefs	6140½	+9½	...	4.4	∞
813	154	Welkom	631	-4½	...	5.3	14.1
640	26	Western Areas	565½	+10½	...	4.7	3.9
3362½	587½	Western Deep	2709½	+9½	...	4.1	∞
398	176	Wstrn Mining	343½	-½	...	1.5	...
1225	321½	Winkels	686½	-19½	...	6.6	6.7
84	49	Zambia Copper	60	...	...	...	...
68	18	Zandpan	52	...	...	8.9	17.2

MOTORS, AIRCRAFT

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
263	233	Abbey Panels	263	...	...	...	...
135	95	Airflow Stream	113	...	3.0	3.3	10.9
175	78	Appleyard	163	...	...	4.0	...
405	203	Bletchley Mtr	403	...	...	2.8	20.5
231	120	Bostrom	230	...	6.0	3.3	40.7
584	165	Br Aerospace	500 †	-9	...	2.1	44.0
58	19½	Burndene	48	...	...	4.6	12.0
465	303	Caffyns	440	-3	11.5	3.3	23.3
22	4½	Coverdale	18½	-½	...	...	...
143	96	Central Mtr♠	136 †	...	...	4.0	31.2
43	18	Cook (DC)♠	37	...	0.9	3.0	21.0
348	156	Cowie (T)	331	+7	7.8	3.0	∞
205	86	Dag Motors	195	...	5.7	3.7	35.3
157	102½	Davenprt Vern	153 †	...	4.2	3.4	∞
331	155	ERF	331	...	2.0	0.8	...
173	92	European Mtr	153	...	...	3.0	21.5
510	208	Evans Halshaw	510	...	11.4	2.8	78.6
308	211	FR Group	290	-3	...	3.1	13.5
4718½	2843½	Ford Motor	4187½	+43½	...	...	...
4387½	2147½	General Mtr	3918½	-6½	...	1.4	...
90	58	Gowrings	83	...	2.0	3.0	...
345	85	Henlys	345	+5	3.5	1.3	...
1148½	769	Honda Motor	1141½	+16	...	0.8	...
48	15	Jacks (Wm)	41	...	...	...	...
116	66	Jessups	92	...	4.5	6.1	...
184	97	Kwik-Fit	163	...	...	2.7	23.0
573	281	Lex Service	556	+2	...	2.5	30.4
276	85	Lookers	234	+1	...	3.0	28.3
239	126	Lucas	223	+3	...	3.9	...
29½	21	Malaya Grp	27½	...	...	...	...
310	224½	Pendragon	309	+3	...	2.6	25.4
238	101½	Perry Gp	236	...	...	3.8	...
218	108	Quicks Group	213	-2	...	2.8	27.3
188	96½	Rolls-Royce	169	-2	...	3.7	...
249	184	T & N	242	...	...	5.6	34.5
300	163	Trinity Hldgs	275	-5	...	2.5	25.7
221	125	Vardy (Reg)	220	...	...	2.5	25.7
338	121	Westland	329½	-1½	...	1.7	23.1

NEWS, PUBLISHERS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
355	103	Adscene	330 †	-9	5.7	2.2	33.8
360	315	Black (A&C)	335	...	13.5	5.0	13.7
608	290	Blenheim Gp	359	-1	...	3.3	13.4
403	275	Bristol	400	...	...	3.8	36.1
1690	1100	Daily Mail	1565½ ↓	-9½	...	1.2	36.6
1494½	768½	Daily Mail 'A'	1350 ↓	-6½	...	1.4	31.6
355	210	Dorling Kind	261	...	...	1.6	23.6
6712½	4337½	Elsevier	6346½	+34½	...	1.5	21.8
476	322	EMAP	440	-1	...	2.3	27.1
1600	873	Euromoney Pb	1600	...	...	3.0	28.1
264	154	Harrington K	183	...	4.7	3.2	15.0
515	155½	Haynes Pub	453	...	...	2.0	25.3
380	334	Hodder H'line	389	...	5.1	1.7	33.1
180	99	Home Counts	170	...	5.2	3.9	...
195	30	Intl Bus Comm	195	...	...	...	27.9
15	6½	Int Cm & Data♠	13½	-½	...	...	...
510	240	Independent	485	...	...	2.6	26.2
658	395	Johnstne Press	653	...	6.5	1.2	28.3
356	243	Metal Bulletin	356	...	8.2	2.9	25.1
203	88	Mirror Gp	172	-1	...	...	...
515	297	News Corp	480½	-9½	...	0.3	...
314	169	News Intl	291	-3	...	0.6	17.9
735	342	Pearson	677	-20	...	2.3	36.8
760	510	Portsmth Sund	758	...	...	1.6	20.9
964	618	Reed Int	906	...	...	2.4	39.5
349	98	Southnews	349	...	2.3	1.2	46.0
200	90	Sterling Pub♠	200	...	...	1.9	24.3
607	328	Telegraph	607	+7	...	2.7	19.5
885	715	Thomson Corp	835 †	+10	30.1	4.5	41.7
472	313	Trinity Intl	468	+3	9.0	2.4	28.0
38	21	Unik Group♠	30	...	...	...	...
731	480½	Utd Newspaprs	681	-1	...	3.9	18.9

OILS, GAS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	28½	-½	...	...	27.8
61	33	Arcon Intl♠	40	...	...	...	...
73½	41½	Asta Oil & Gas	71½	+1½	...	...	...
83	26	Aviva Pet	51	-3	...	...	...
16	3½	Beverley	8	...	...	...	79.5
233	145	Br Borneo	220	...	7.1	4.0	8.7
361½	276	British Gas	318½	-4½	...	5.8	...
406½	225	Br Petroleum	350 †	-8½	...	2.9	30.4
3½	1	Bula Resources	3	...	...	...	...
875	695	Burmah Castrl	832	-31	...	3.8	19.4
68	32	Cairn Energy	61	+1	...	...	8.7
375	223	Calor Gp	337	+5	...	4.5	18.4
60½	32½	Clyde Pet	40½	-½	...	...	...
44	23½	Copiex Res	38	-1½	...	...	...
27½	10½	Edn Oil & Gas♠	25½	...	...	...	∞
521	397	Enterprise	435	+5	...	4.6	23.9
88	26	Exp Co Louis	51	...	...	...	...
34½	18½	Fairhaven Intl	24½	...	...	4.4	6.8
10½	4	Fortune	6½	...	...	...	...
67	45	Goal Pet	61	+1	1.4	2.9	11.7
48	18	Gt Western Res	40	...	...	...	...
181	104½	Hardy O & G	151	...	...	0.8	14.0
55	18½	Kelt Energy	48	...	...	...	...
195	97	LASMO	129	-2	...	3.2	28.1
103	63	-do- Units	65	...	9.4	18.2	...
24	2	Mid Scot Res♠	5	...	...	...	...
64½	34	Monument	62½	-½	...	...	...
9½	4	New London	6½	...	...	...	...
33	21	Nth Sea Assets	29	...	1.0	4.3	10.0
50	27	Oil Search	46	...	...	...	...
46	11½	Petroz	43½	+1	...	...	...
162	99	Pict Pet	162	...	...	...	...
29½	18	Premier	25	...	...	...	9.2
168	50	Presidio	158	...	...	4.2	...
410	280	Ranger	340	...	...	4.8	...
7700	5150	Royal Dtch Fl	7146½	-28½	...	4.3	∞
4500	3600	Schlumberger	3824½	+25	...	2.1	...
67	47	Seafield	56	...	...	...	...
749	515	Shell	710	-2	...	4.3	∞
203	135	Sunrise Eng Sv	135	...	...	...	...
41	15	Triton Europe	33	...	...	...	...
19	6	Villers Grp	17	...	...	...	...
228½	135	Woodside	194½	-6	...	1.9	...

PAPER, PRINT, ADVTG

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
184	120	AG Holdings	175	-3	...	3.8	15.9
444	249	API	428	...	...	2.4	26.9
300	144	Arjo Wiggins	291	-3	...	2.8	47.0
715	408	Abbott Mead	715	...	9.5	1.7	37.5
40	13	Aegis Gp	26½	...	...	...	...
212	118	Aspen Comm♠	203	...	4.9	3.0	18.4
26	7	BBB Design♠	24	...	...	...	...
472	223	Bemrose	471	...	...	3.1	21.7
30½	7	Birkdale	11	...	...	...	...
183	118	Bunzl	169	-1	4.0	3.0	25.5
430	257	CIA Gp	410	-3	4.4	1.4	25.9
230	93	Capital Inds	168	...	...	2.7	16.0
93	44	City of Lon♠	87	...	...	5.5	16.0
439	169	Cropper (Jmes)	434	...	3.2	0.9	41.9
113	51	Delyn Group	113	...	1.6	1.8	15.2
137	94	Dolphin Pack	127	-1	4.5	4.4	31.3
87	42	Dudley Jenkns♠	81 †	...	...	4.9	17.7
16½	10½	Elswick	15½	...	...	2.8	15.1
93	41	Fairway Group♠	92	...	3.3	4.7	∞
430	271	Ferguson Intl	426	...	...	3.7	19.3
145	92	Ferry Pick	145	...	...	4.8	39.1
227	74	Filofax♠	211 †	...	...	0.9	27.3
30	5	Fitch	10	...	...	...	...
154	60	Gibbon Lyons♠	147	...	5.2	4.4	16.6
295	205	Gold Greenless	239 †	...	8.4	4.4	21.6
41	17	Goodhead	30	...	...	0.2	∞
88	15	Hunterprint	17	...	...	...	...
185	133	Intereurope	135	...	...	7.3	9.8
290	191	Jarvis Porter	286	-2	...	2.1	26.7
33½	15½	Lopex	29	...	...	...	...
38½	26	MMI	32½	...	...	...	...
431	175	More O'Ferrall	421	...	13.2	3.9	50.4
146	48	NMC Group	130	...	2.7	3.6	20.1
300	66	Osborne & Little	295	...	...	2.2	32.4
60	6½	Osprey Comms	49	...	...	0.2	...
582	455	Portals	583	...	...	3.2	30.0
3½	0½	Premier Hlth	2½	...	...	...	...
339	159	Quarto	336	-1	...	2.1	20.7
405	270	St Ives Gp	395	-1	...	1.7	26.1
186	133	Saatchi	144	-2	...	...	...
529½	282	Sappi	496½	...	...	6.7	9.4
30½	8½	Serif	29	...	...	...	...
35½	14	Shandwick	35	...	...	...	...
517	294	Smith David	495 †	...	...	2.5	33.8
361	206	Smurfit (Jeff)	328	-1	...	1.6	7.9
119	45	Somic	114	...	2.5	2.7	46.7
252	183	Sta-Plus	252	+6	8.4	4.2	22.5
33	16½	Taylor Nelson	32½	...	0.3	1.3	27.3
141	38	VTR♠	140	...	...	3.3	21.1
129	40	WPP	126	+3	...	1.0	4.2
264	62	Wace	232	...	...	0.5	...
300	203	Waddington (J)	254	-2	...	4.0	19.0
490	220	Watmough	490	...	...	1.5	38.4
7	3	Westport♠	4½	...	...	...	...
44	12	Whitney Mck♠	35	...	...	...	...
103	95	Wyndeham	102 †	...	...	1.8	21.9

PROPERTY

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
130	41	Allied Lon	121	...	...	3.6	31.4
48	35	Arcadian	43	...	...	...	...
16½	4½	Asnt Hldgs	8½	...	...	...	...
144	52	Asda	130	...	...	2.1	13.7
191	88	Avonside	173	...	4.1	3.0	24.2
2637½	2062½	BCE♠	2437½	+37½	...	...	...
765	396	Bilton	735	-4	18.9	3.2	26.6
107	17	Bourne End	102	...	...	1.2	...
276	150	Bradford	264	-1	5.9	2.8	26.7
23	5	Bredero	22	+3	...	...	...
474	166½	Br Land	449	+5	...	2.0	40.9
276	140½	Brixton	238	+2	...	4.4	18.9
118	39½	Burford	105 ↓	+1	...	1.7	33.8
218	99	Cap & Regnl♠	205	-1	...	1.0	∞
280	120	Cardiff Prop	280 †	...	...	1.1	62.6
185	122	Chelsfield	179	...	...	1.7	...
678	196	Chesterfield	665	+2	11.5	2.2	47.6
83	12	City Site Ests	83	...	...	...	...
35	12	Clarke Nickolls	37	...	...	...	...
548	285	Compco	295	...	12.9	6.0	61.8
62	34	Conrad Ritblt GS	56	...	...	...	...
1755	818	Daejan	1710 †	-10	...	2.0	21.1
65	5	Dares Estates	17½	...	...	...	...
156	53	Debenhm Twsn	153	+1	...	2.7	29.1
17	4	De Morgan	15	...	...	...	...
189	76	Dencora	187	...	3.0	2.0	...
723	263	Derwent Hldgs	723	...	8.7	1.5	...
45	10	Development Sec	40½	...	...	...	...
65	24	Dwyer	63	...	...	...	...
450	170	Estates Agency	450	...	...	2.1	53.5
47	7½	Estates Gen	34	...	...	...	...
132	66	Evans Of Leeds	130	-1	...	2.3	23.0
37	11	Five Oaks	35½	...	...	...	...
78	30	Fletcher King	78 †	...	1.0	1.6	51.7
536	276½	Frogmore	513	-1	...	3.9	24.7
325	97	Grainger	324	...	...	2.0	57.9
260	116½	Gr Portland	244	-1	...	4.1	23.3
23½	3½	Greycoat	21	+½	...	...	...
269	101	HK Land	214½	-9½	...	2.9	28.3
94	35	Hambro Cntyw	77	...	0.5	0.8	...
435	233	Hammerson	427	+8	10.0	2.9	43.2
378	127	Helical Bar	374	...	...	1.6	13.4
40½	19	Hemingway	37	+1½	...	...	...
132	56	Herring Baker	71	...	3.7	6.6	17.8
315	130	Jermyn	230	...	...	...	...
802	435	Land Sec	719	-13	23.1	4.0	21.4
122	73	Lon Merch Sec	114	...	4.0	4.4	17.7
22½	8½	Lon & Metro	13	...	...	...	...
565	315½	MEPC	508	-2	...	4.9	29.2
13½	5	McInerney A	12½	...	...	...	...
190	90	McKay Secs	175 †	-5	3.5	2.5	24.0
8½	2½	Markheath	6 #	...	...	...	...
81	13	Merivale Mre	75	...	...	...	...
55	29	Moorfield Est	47	...	...	...	...
1368½	775	Mountview	1275 †	...	22.0	2.2	13.3
196	112	Mucklow (A&J)	181	-1	...	4.2	28.2
70	30	Olives Prop	63	...	...	...	...
10½	1½	ORB	2	...	...	...	...
191	88	PSIT	183 †	-1	4.3	3.0	36.3
399	138	Peel	375 †	...	4.3	1.4	...
16	4½	Power Corp	8	...	...	...	...
50	22	Property Trust	41	...	...	...	11.7
63	33	Raglan	53	+1	...	...	...
40	11	Regalian	35½	-½	...	...	...
165	110	Rowlinson Secs	150	...	1.5	1.2	18.7
64	16	St Modwen Prp	56 †	...	1.0	2.2	∞
78	39	Savile Grdn (J)	73 †	...	...	4.6	36.4
100	39	Savills	81	...	...	2.7	32.1
112	33½	Scot Met	97	...	...	1.9	...
135	39	Shaftesbury	134	...	...	...	...
15½	5	Shield	12½	...	...	...	6.5
290	139½	Slough Estates	278	+3	...	3.6	19.4
103	56	Southend Prop	93	...	...	3.2	...
50	16	Stanhope Prps♠	47	+2	...	...	...
244	114	Tops Ests	241 †	-2	2.1	1.1	...
163	79	Town Centre	157	-1	...	2.7	28.1
107	43	Trafford Park	104	-1	...	3.4	23.9
58	17	UK Land	41	+1	...	...	...
12	4	Union Square	9	-½	...	...	...
317	180	Warner	300 †	...	...	4.6	26.6
249	168	Warnford	248 †	...	7.5	3.8	18.2
8	2	Waterglade	3	...	...	...	...
104	34	Watts	96	...	...	...	...
105	40	Wood John D♠	101 †	...	...	0.9	...

SHOES, LEATHER

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
34	11	Automagic♠	33	...	...	...	...
223	84	Headlam	223	+2	...	1.7	30.3
500	285	Lambert	400	...	13.2	4.1	9.8
100	44	Pittards	63	...	1.5	3.0	18.0
30	20	Strong & Fisher	26	...	1.0	4.8	7.2
250	89	Stylo	245	-1	...	1.5	...
67	53	UK Safety	66	...	...	4.9	2.2

TEXTILES

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
617	408	Allied Text	606 ↓	...	...	2.7	21.0
71	54	Beckman (A)	66	-1	...	6.9	13.9
41	21	Bolton Gp	30	-2	...	...	...
226	141	Br Mohair	211	...	8.3	5.0	19.8
68	15	Chamwell♠	58	...	...	...	...
364	298	Claremont Ga	357	-2	7.5	2.6	22.3
601	449	Courtauld Tex	537	-17	13.9	3.2	14.7
53½	20	Cupid♠	22	-1	...	...	...
248½	124	Dawson	153	-5	...	6.2	11.6
47	22	Drummond	33	...	...	...	...
89	65	Faupel♠	78	...	4.9	7.9	12.1
34	15	Foster (John)	28	...	...	...	...
168	82	Gaskell	168	...	4.2	3.2	...
249	156	Hicking Pntcst	237	...	...	2.2	16.8
90	45	Jerome (S)	60	-1	...	0.4	...
485	249	Lamont	480	-4	12.0	3.1	31.7
343½	235½	Leeds	339	-1	...	2.1	17.9
122	73	Lyles (S)	93	...	...	4.4	...
215	89	Magellan	165	...	1.4	1.1	...
232	77½	Parkland	257	-3	...	0.8	...
112	82	Readicut	107	+½	...	4.0	20.2
70	35	SEET	65	...	...	...	...
147	72	Sirdar	141	-1	...	4.7	9.7
72	44	Stirling Gp	61	-½	1.9	3.9	16.9
51	35	Stoddard	45	-1	...	4.2	41.8
330	250	Tomkinsons	325	...	...	4.4	27.6
59	30½	West Trust	44 †	-1	...	7.7	...
280	126	Yorklyde	265	...	...	2.5	17.4

TOBACCOS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
570	407	BAT	464	-17	...	5.2	13.9
495	315½	Rothmans	430	-7	...	3.6	13.5

TRANSPORT

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
627	349	Assoc Br Ports	583	-6	...	1.9	...
1083	707	BAA	1015	+3	...	2.0	25.2
128	106	Badgerline	120	+1	...	4.3	14.2
496½	249	Br Airways	441	-13	...	3.1	18.5
113	56	Clarkson (H)	97	...	1.7	2.3	...
665	332	Eurotunnel Uts	539	-1	...	0.4	...
87	44	Fisher (James)	85	...	0.5	0.7	22.8
293	147	IoM Steam	287	...	...	3.7	15.0
55	24	Jacobs (JI)	50	...	0.5	1.3	...
111	41	Lon O'Seas Frts	108	-1	...	1.3	19.8
534	264	Mersey Docks	495 †	+7	9.0	2.3	∞
282	181	Natl Express	225	...	...	3.2	28.4
291	218	NFC	261 †	-3½	...	3.4	40.1
348	244	Ocean Group	316	-2	...	5.7	...
91	40	Ocean Wilson	89	...	4.0	6.0	15.0
728	504	P & O Dfd	680	...	...	5.6	36.9
194	127	P & O 5 1/2%	155	...	...	4.4	...
705	448	Powell Duffryn	669	+1	...	4.2	21.2
241	117	Seacon♠	230 †	...	...	3.1	20.9
206	112	Stagecoach	194	...	...	2.4	23.6
12½	3½	TNT	10½	-3	...	...	...
915	624	Tibbet & Britn	880	-5	12.6	1.8	33.7
182	37	Tiphook	50	-3	...	...	...
327	227	TDG	315	...	...	3.8	10.4
132	98	Ugland	130	-2	...	...	...

WATER

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
610	455	Anglian Water	532 †	-2	...	5.1	9.4
365	244	Mid Kent Hldgs	363	...	...	3.7	13.4
761	547	Northumbrian	654 †	-2	...	4.4	7.7
611	431½	North West	553 †	...	...	5.0	9.1
645	439	Severn Trent	578 †	-1	...	4.7	8.4
685	454	Sthrn Water	583 †	...	...	4.7	8.5
1605	1225	Sth Staffs	1585	-5	49.5	3.8	11.3
675	468	South West	602 †	+5	...	5.0	9.7
611	454	Thames Water	554	-3	...	4.9	9.7
744	506	Welsh Water	677 †	+1	...	4.5	6.8
759½	536	Wessex Water	665 †	-3	...	4.2	10.6
630	473½	Yorkshire W	566 †	+5	...	4.8	9.4

Source: Pinstat

♠ USM; ■ Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ↓ Ex all; # Ex capital distribution; ∞ Figures or report awaited; ... No significant data.

ASW beats price cuts in return to black

By Martin Barrow

ASW, the maker of steel and wire products, managed to break even in 1993, after heavy losses in the previous 12 months, in spite of intense price cutting caused by surplus capacity in the steel industry.

Pre-tax profits were £100,000 in the year to December 31, against a £10.8 million loss previously. The maintained total dividend of 6p, with an unchanged 3p final, is again uncovered by losses of 0.7p a share, against losses of 16.2p last time.

ASW shares remained at 190p yesterday. Last November, the company said that the year's profits would fall short of City expectations of at least £7.5 million. That warning cut the shares by 41p to 147p.

Continuing steel activities increased operating profits to £10.9 million, from £2.3 million. The recovery was offset by losses of £2.8 million in construction systems, expected to move into profit this year, and by £4.1 million in operating losses and provisions associated with discontinued businesses.

In spite of difficult trading, investment continued in 1993, increasing total capital expenditure over three years to £57 million. Net borrowings increased to £38.3 million, from £17.2 million at the end of 1992. Interest costs rose to £3.9 million, from £2.9 million.



Mike Hennessy, managing director of Kalon, says the decorative division experienced patchy retail sales

Kalon paints a cautious picture of 1994 trading

By Martin Flanagan

KALON, the paint manufacturer, unveiled a 77 per cent jump in full-year, pre-tax profits to £18.8 million (£10.6 million), but sounded a cautious note on 1994 trading.

It was difficult to envisage any big economic improvement this year, Roger Boissier, chairman, said. "Therefore, trading conditions are likely to be similar to those experienced in 1993."

The market trimmed the shares 2.5p to 180p, also noting the headline profits leap was largely driven by acquisitions. Stripped of those, operating profits of continuing operations advanced a more modest 7 per cent to £14.07 million (£13.1 million).

Mike Hennessy, the managing director, said that the decorative division saw patchy retail sales in the year to December 31, 1993.

Kalon's gross margins eased slightly because of price cutting by paint manufacturers and retailers.

The board said: "In the current economic climate, there is little likelihood of significant price increases during 1994." The trade paint market was fragile, undermined by reduced industrial and commercial spending, with total market sales falling 4 per cent.

Specialist products, renamed Vallance after the £6.2 million acquisition of that company last month, would benefit from additional production capacity, the company said. The acquisition also gave it a swift entry into the growing sealants market in silicones and acrylics.

Novodec in France had an "excellent" 11 months trading since Kalon acquired it in February 1993, the board said. Novodec specialises in less expensive products, and the company said French consumers, like their British counterparts, were trading down.

A final dividend of 2.9p makes a total of 4.2p — up 31 per cent. Earnings per share rose from 7.20p to 9.88p.

Admiral steams ahead by 15.6%

By Philip Pangalos

ADMIRAL, the Surrey computing services group, accompanied a 15.6 per cent advance in full-year profits with a confident line on prospects as the UK market shows signs of recovery.

Organic growth and improved margins helped pre-tax profits increase to £4.61 million in the year to December 31, up from £3.99 million last time, on turnover ahead 18.7 per cent to £36.6 million.

Clay Brendish, chairman, said: "Our UK operating companies continue to broaden their market share and I am pleased to see that our industrial and commercial activities represent 28 per cent of the business. Although our overseas markets found 1993 a difficult year, the prospects for 1994 appear brighter."

Admiral Computing, the firm's bespoke software operation, made healthy progress, while Admiral Management Services, the consulting operation that traditionally focused on government work, has also done well after broadening its scope.

Admiral Training Centres, the face-to-face training company formed late last year, has agreed terms to provide Barclays Bank with its information technology training. The contract could be worth an estimated £1.6 million of revenue per annum.

Earnings climb to 27.6p (24.2p) a share. The total dividend is increased to 6.3p (5.4p), with an improved final payout of 4.3p (3.7p). Admiral shares added 20p to 535p.

BUSINESS ROUNDUP

Raine cuts interim dividend in half

A HALVED interim dividend at Raine, the housebuilder and contractor, sent the shares into a 6½p reverse to 96½p. Raine, which also halved dividends in the last financial year, is paying an interim of 1p, the dividend just covered by earnings per share of 1.06p. Pre-tax profits for the six months to end-December rose from £2.76 million to £3.44 million after interest payments were more than halved. A £2.41 million one-off closure cost this time was largely covered by a provision taken at the financial year end.

Peter Parkin, the chairman, said the Hassall Homes business was seeing an increase in homebuyers' confidence and had anticipated the continuing upturn in private housebuilding in the UK by spending £21.5 million on 1,200 new plots, a third in the South of England. But he added that increasing contracting enquiry levels were not yet being reflected in improved tender margins.

Tate subsidiary lifts bid

TATE & Lyle's Australian subsidiary, Bundaberg Sugar, has raised its hostile takeover bid for two Queensland sugar mills to A$114.5 million (£55.1 million), from A$86 million. Bundaberg said that it had raised the cash offer for South Johnstone Mill to A$12.25 for each of the 3.90 million shares on issue, and for Tully Sugar to A$2,160, from A$1,600, for each of its 30,899 issued shares. Tully and Johnstone, unlisted public companies mainly owned by local canegrowers, rejected Bundaberg's initial offers as inadequate.

Banham chairs Tarmac

SIR John Banham, Director-General of the Confederation of British Industry from 1987 to 1992, yesterday became non-executive chairman of Tarmac. Britain's biggest housebuilder. He replaces Sir Eric Pountain, who is retiring after 15 years at the helm. Sir John, aged 53, has been on the Tarmac board since 1992 and deputy chairman since last September. He is also chairman of the Local Government Commission for England and chairman of Westcountry Television, among other appointments.

Hartstone sells

HARTSTONE Group, the troubled textiles company, has finally completed the sale of Cogetex and Sotexa, its French hosiery and socks businesses, and part of its British hosiery side, to Courtaulds Textiles. The £45 million deal was originally agreed on January 28, but damage to one of the French plants last month threatened the agreement. Hartstone has agreed to reduce the consideration if insurance proceeds prove insufficient to cover the damage. But it remained confident it had adequate insurance cover.

Drop at Wm Sinclair

WILLIAM Sinclair Holdings, supplier of products to the garden leisure and pet markets, is holding the interim dividend at 1.7p a share. Pre-tax profits in the half year to December 31 were £1.35 million, down from £1.39 million, and earnings were 4.2p a share, against 4.4p. The company said that sales were encouraging in the first half, although the second quarter saw customers again waiting to take delivery of stock until nearer the time for resale.

Japanese firms remain gloomy despite recovery signs

From Reuter in Tokyo

SIGNS are emerging that Japan's prolonged economic slump may be ending, but corporations are gloomy and economists say the road to recovery will be bumpy at best.

The Bank of Japan's closely watched *tankan* quarterly corporate survey, released yesterday, showed business sentiment was stuck at the same low level as in November, when the central bank conducted its last survey.

The diffusion index, comparing the number of manufacturers expecting business to improve with those who expect it to worsen, stood at minus 56 in February, unchanged from the November survey, the bank said.

Kagehide Kaku, director of the BoJ's research department, told reporters the survey provided no clues as to when or whether the economy would start to recover.

The index was somewhat worse than many economists, who had hoped for a slight improvement, had expected. Some, however, took heart from the fact that corporate gloom had not deepened. Economists said improvement in business sentiment generally lagged behind a pickup in the real economy, where some hints of better days were already in the air.

Among the recent positive signs, industrial production in January rose an unexpected 0.9 per cent, higher than private and government economists forecast, and the jobless rate dipped slightly in January to 2.7 per cent from a revised 2.8 per cent the previous month. Housing starts rose a startling 20.7 per cent in January from a year earlier, the highest year-on-year growth since December 1987.

Major corporations revised down planned capital expenditure for the year to end-March, forecasting a 9.2 per cent drop, against the 7.5 per cent fall expected in November, with another 4.5 per cent decline in 1994-95. Manufacturers expect profits to drop 29.7 per cent in 1993-94, but rise 11.4 per cent next year.

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Has your professionalism, discretion and common sense in the office been amply recognised? Beryl Dixon explains the annual *Times* competition that rewards secretaries for their hard work

THE TIMES PROFESSIONAL SECRETARY OF THE YEAR AWARDS 1994

Entries are invited for *The Times* Professional Secretary of the Year Awards 1994. The winners of the competition will be announced on Tuesday, April 19 at the London Secretarial Office and Management Show at the Barbican.

The competition is open to all career secretaries and PAs of either sex who can demonstrate a thoroughly professional approach to their work. They need not necessarily have held a high-level position for long, provided that they can demonstrate the requisite qualities.

Last year's Secretary of the Year, Sandra Jackson, had been working full-time as a PA for only four years before entering the competition. Previously, she had held two other jobs and had first worked for her present employer on a part-time basis for three years, during which time she gained the LCCI Private and Executive Secretaries' Diploma through part-time college attendance. When the job grew, she grew with it, becoming a full-time PA.

This year's *Times* Professional Secretary of the Year Award winner will receive: equipment and professional development material in the form of a Vobis High Screen Desktop PC from PC World; One-2-One Mercury handsets with one year's free subscription; a three-day secretarial development course chosen from the Industrial Society's programme; a working wardrobe to the value of £500 from Wallis; fashion accessories from Fiorelli and two Lufthansa business class return flights to any European destination.

The five runners-up will each receive a Fiorelli accessory; a PC World starter pack and a year's subscription to the Pepperell Network, plus free attendance at any one of the seminars to be held at the London Secretarial and Office Management Show between April 19 and 21.

In order to enter, you should obtain an application form on which you must give your job title and that of your manager; details of your academic and professional qualifications; any languages spoken and your leisure interests. You will also be asked for information on anything you have done to promote the interests of secretaries and on recent experience relevant to your entry.

In addition, you will be asked to describe two situations in which you have produced a successful outcome — for example, initiating and developing personnel policies; planning an international trip or extensive series of UK meetings; implementing a new office PC system or communicating with and handling difficult customers.

The examples must be supported by full briefing statements and a signed declaration from a colleague or manager confirming that you carried out the projects described. The form must be countersigned by your manager and accompanied by a CV, a description of your current job and the names of two referees.

As an added incentive, there are prizes for the winner's manager, in the form of a day at Newbury races and a morning at a top trainer's yard, while the names of all managers endorsing their secretaries' entries will be entered in a draw for a meal for two at London's Canal Brasserie and two PC World starter packs.



PETER TRIEVNOR

Debra Allcock, one of the competition judges, is looking for the perfect image of an organiser

The next stage after submitting the entry form is the shortlist. Forms will be scrutinised by a panel of judges — Tony Williams, deputy director of Human Resources, News International Newspapers; Nancy Harris, general manager of the Institute of Qualified Private Secretaries Ltd; Jo Denby, editor of *Executive Secretary Magazine*; Debra Allcock from the Industrial Society and Sue Allen, event manager, Peter Haill and Associates, organisers of the competition and this years' London Secretarial Office and Management Show.

Shortlisted candidates will be invited to attend a selection day in London on Friday, April 8 and the winner and runners-up will be presented with their prizes by Mr Williams at the Secretarial and Office Management Show at the Barbican on Tuesday, April 19. Expenses will be reimbursed.

What are the judges looking for? "Common sense, discretion and good organisational ability", says Mr Williams, "plus commitment to teamwork — by which I mean both the two-person manager/secretary team and the wider team involving other colleagues."

Ms Harris expects "someone who is on top of the job; has investigated ways to progress and is up to date on business affairs. For example, when I was a PA, I read one quality newspaper and my manager another. Between us we knew what was happening to all companies of interest to us."

Ms Allcock will be looking for "someone who has developed the job, does more than expected, takes on further responsibilities, and by doing so can act as a role model for other secretaries".

● *Entry forms are available from Peter Haill and Associates, Victoria House, 98 Victoria Street, London SW1E 5JL (071-915 0054). Closing date Thursday, March 31. All entrants will receive complimentary admission to the show and use of the hospitality area.*

TO ADVERTISE
CALL: 071 481 9994 (Trade)

LA CRÈME DE LA CRÈME

FAX:
071 782 7828

WA c £18,000

"IN SEARCH OF EXCELLENCE"

Based in prestigious Mayfair location this small International Executive Search company are looking for a bright, polished and socially confident Sec/PA to work for two partners. This would suit someone who takes great pride in their work and wants an extremely varied and involved role. Strong organisational abilities, an eye for detail, flexible nature and first class sec. skills are a must. If you are aged between 25-35 and want the satisfaction of running the show this could be what you have been searching for!

Please call Claire Hawker on 071 225 1888.

VICTORIA WALL ASSOCIATES

WA PERSONNEL

£20,000 + Bkg Bens

A bright, outgoing and highly professional Assistant is needed to work in the Personnel Department of this prestigious bank. You will do all the support recruitment for your area as well as all the usual personnel admin. If you have solid secretarial skills, are computer-literate and have a desire to go into personnel then call Sarah on 071 225 1888.

£15,000 + Bkg Bens

This is a great position for a friendly, cheerful young secretary (aged 20-25) to support three busy Personnel Managers. Lots of telephone liaison, organisation and admin as well as full secretarial support. If you have 50+ typing and a professional approach then call Catherine on 071 225 1888.

VICTORIA WALL ASSOCIATES

SECRETARIAL OPPORTUNITIES WITHIN BANKING

The top City banks are opening their doors and looking for high calibre, professional secretaries for a number of different positions.

Even if you do not have relevant experience we may be able to help you. If you have rusty shorthand we have a scheme which could put you back on the fast track.

Salaries range from £13,000 for college leavers up to £23,000 experienced PA's.

Call us to find out more on
071 734 8484

PAN EUROPEAN RECRUITMENT

PERSONAL ASSISTANT

Strasbourg, France

At Kodak Clinical Diagnostics, a Division of the Health Group of Eastman Kodak Company, we recognise the importance of responding to the needs of our international customers. To meet the needs of customers across Europe, Africa and the Middle East, we have set up a headquarters facility including a pan-regional customer service Centre in Strasbourg, one of France's most beautiful cathedral cities.

Working there as Personal Assistant to the General Manager and Vice President responsible for this large and crucially important market you will provide a full range of secretarial and administrative services.

This is a varied and demanding role where you will have contact at the highest levels with our customers, suppliers, professional organisations, and within Kodak – tasks which demand maturity, flexibility, initiative and discretion. You will need formal secretarial or business training, well developed office skills, and complete familiarity with the latest office IT systems. As well as excellent shorthand, you should have good listening and influencing skills – qualities gained from your experience of working as PA to Directors or Senior Managers, ideally in a sales/marketing organisation. You should be fluent in written and spoken English, and preferably fluent in spoken French. Familiarity with German or another European language would also be an advantage.

As well as a very attractive salary, we offer an excellent range of benefits. Assistance with relocation will be provided as appropriate. Please write with full career details to Roger Loughney at the address below.

KODAK CLINICAL DIAGNOSTICS LIMITED
MANDEVILLE HOUSE
62 THE BROADWAY
AMERSHAM, BUCKS HP7 0HJ

Kodak CLINICAL DIAGNOSTICS

Maine-Tucker Executive Recruitment

JUNIOR 'ROADSHOW' ORGANISER
Circa £15,000

What a position! Come & work for this fabulous City company as an assistant to their senior conference organiser. You'll be given as much responsibility as you can handle assisting with presentations, conference organising, hotel arrangements, invitations & more. Great if you've done some conference organising. This is not a job for a clockwatcher. So if you're 21-25, enthusiastic, with typing (50+), well presented with a good education (A levs) please call.

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

Maine-Tucker Recruitment Consultants

40-55 YEAR OLDS & FULL OF LIFE!
c£12-15,000 + Early Review + 5 Wks hols

This small Victoria team are one of the 'cogs' behind some of Britain's most successful corporate businesses. It is a company with strong academic, theological & political connections. It is also a company which is behind some very important surveys, conferences, seminars & business research. Because they are busy, solid administrational support is now needed. All you need is some typing (50 wpm), a willingness to muck in, not be afraid of the phone & generally turn your hand to the many things that need doing. It's a friendly office, very flexible (want to work for 4 days only?!) & it's a sound business, which guarantees you work, well into your golden years! Interested? Please call.

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

CITY BROKERS - PA to Managing Director
c£19,000

A true PA role for a smart, polished experienced secretary who is keen to 'look after' her boss. He is a good delegator and will involve you with his varied workload. He travels regularly throughout Europe and you will be responsible for the smooth organisation of his trips. There is extensive client contact and client entertainment to co-ordinate. Shorthand 90+ wpm is necessary and a good understanding of the City.

PERSONNEL SECRETARY
£16,000 plus banking benefits

TWO VACANCIES! A superb opportunity has arisen for a confident, secretary (age 20 to 30) to work in the frantically busy personnel department of this well established Merchant Bank. This is a fast moving role where confidentiality is paramount. Involvement is guaranteed as you will organise interviews, liaise with agencies, co-ordinate diaries and generally assist with a wide variety of staff related issues. Promotional prospects are good. Audio/copy plus Word for Windows (they will cross train). A friendly, approachable manner with the ability to remain calm under pressure is essential.

Please do call us for more details on
071-734 8484

PAN EUROPEAN RECRUITMENT

KPMG Peat Marwick

SECRETARIAL CAREERS EVENING
WEDNESDAY 9 MARCH 1994 FROM 6PM

KPMG is one of the world's leading accountancy and management consultancy firms.

Several specialist departments within the firm are currently looking to recruit a number of secretarial staff ranging from junior to senior department secretaries.

If you are a well presented individual with minimum O'Level standard education, or equivalent, (including English Language and Maths), recognised typing qualifications, 50 wpm typing, audio skills and good telephone manner then you are invited to a careers evening at KMPG offices to discuss your future career with KPMG.

In return KPMG will offer you a competitive salary, free lunches, paid overtime, life assurance, interest free season ticket loan, 20 days holiday and in-house training.

Please call Greythorn on 071-831 9999 quoting reference MA/JM between 8.30am and 8.00pm. Closing date of applications is 5.00pm Friday 4 March 1994.

6 Southampton Place
London WC1A 2DA
TEL: 071-831 9999 FAX: 071 831 2233

Maine-Tucker Recruitment Consultants

PROFESSIONAL PA
c£20,000 (Neg)

This lavish Knightsbridge company are looking for an exceptional PA (25-35) to work for their Chairman & MD providing a comprehensive secretarial & private support (55 typing NO SHORTHAND). It's a small, successful, international company which expects only the best from the young hotshots who work for them. If you can offer a more than just good professional secretarial experience, such as languages (French or German, not necessary), you will be well rewarded! Well presented, well mannered & intelligent...please call.

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

Maine-Tucker Recruitment Consultants

NO TYPING...
c£12-13,000 + Med + LA + STL + Pens

...no graphics...no DTP...no accounts...no shorthand, in fact nothing which requires technical skills is needed for this wonderful Knightsbridge company (gorgeous offices). They need someone adept & efficient in dealing with everything from faxing to photocopying to covering reception to covering the post in fact everything which makes a successful office like this tick. All you need is a little office experience, initiative & a flexible attitude. An ideal position for someone wanting an office career but without having to offer the technical skills. If you're methodical, hardworking, easy to get on with, we'd love to hear from you.

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

Maine-Tucker Recruitment Consultants

BANKING AMBITIONS
Salary £15-19,000 + Mort Sub + Bonus + Paid O/T + Pens + Med + STL + Meals

Does settlements, bids, offers, income bonds, equities, SFA exams mean anything to you?...This private merchant bank (running offices) of excellent pedigree are looking for senior sales assistants to work with some of their European brokers. This is truly a banking admin position involving handling brokers expenses, commissions, client documents & accounts, covering the settlement of trade and so on. A mature attitude, Excel & Word for Windows will leapfrog you through the door. So what are you waiting for...call us now.

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

Maine-Tucker Recruitment Consultants

A YEAR'S WORK EXPERIENCE?
Circa £14,000 + Bonus

Time to leave your very junior job & spoil yourself with something a little more satisfying! This lavish Knightsbridge company want a confident possible 1st jobber to become a much appreciated 2nd jobber. They're a young team (20's/30's), it's an international company & they're successful. You won't be starting as a PA, neither will you be "the junior". But you will be a valued team member providing a much needed secretarial support (*no shorthand*, 55+ typing) alongside charming colleagues. If you want variety & you're desperate to make your next secretarial move, please call.

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

Spring Ahead!
Up to £10ph

We are looking for flexible, professional temps to join our extremely busy temporary team which is always in demand. It's getting busier all the time, so if you are available to temp we need you now!

We pay excellent hourly rates for your skills and experience. We also give you interesting, varied assignments where your contribution is really appreciated.

Please ring Sally or Clare now to join the team - it's a step in the right direction!

071-434 4512

Crone Corkill
RECRUITMENT CONSULTANTS

DIRECTOR LEVEL SECRETARY/PA
to £17,000 pa plus benefits

Leading international computing services company requires a Secretary/PA for its Waterloo office. Shorthand, WP5.1 essential, together with sound organisational skills, a flexible working approach and the ability to work well under pressure in this developing role.

Interested candidates should forward resume to Claire Morley, AST Systemhouse, 137 Stamford Street, London SE1 9NJ no later than 11 March (Strictly no agencies).

INTERIOR DESIGN SECRETARY
c.£12,000.

Exciting opportunity for 20-24 year old to join Britains' best salesmaker assisting MD at Knightsbridge showroom. Must want to get involved and enjoy computers.

Send CV to
Peter Dudgeon Ltd
Brompton Place,
London SW3 1QE
071-589 0322.

THE TIMES

From this Thursday 3rd March 1994 La Crème de la Crème will appear in the Appointments Supplement.

For further information please call the Crème team on 071 481 9994 or fax on 071 782 7828.

DON'T MISS IT!

MASTERLOCK RECRUITMENT

CHAIRMAN/SENIOR PA 18-21K + bens

We are looking for top PA's to work at Senior level, the positions require commitment, excellent communication and secretarial skills, (shorthand useful). If you feel you are not developed to your full potential, would enjoy a new challenge, and are looking to advance your career.

Please call Lisa or Sophie at MASTERLOCK on 071 938 1715 or fax on 071 937 3164.

PA/SECRETARY
£15,000

International Association based in Westminster requires a PA to the Director and Office Secretary with previous experience.

This is an opportunity for someone with proven secretarial skills to take on an exciting and challenging role. An outgoing personality and excellent communication skills are essential as the role involves interaction with a small team of overseas staff from diverse backgrounds and cultures. Education to A'level, 60-70 wpm typing and WP experience in Word for Windows preferred.

Please reply in writing with a full CV to Katie-Elliott, WANO, Kings Buildings, 16 Smith Square, London, SW1P 3JG. Tel: 071 828 2111, by 11 March 1994

NO AGENCIES

TO ADVERTISE
CALL: 071 481 9994 (Trade)

LA CRÈME DE LA CRÈME

FAX:
071 782 7828

ROOM AT THE TOP

PA TO SENIOR PARTNER £24,000

City firm with an enviable reputation boasts a new, dedicated role offering immense scope and variety to the right individual. You will be involved in a range of activities from arranging seminars, lectures and conferences and dealing with high profile personnel to making travel arrangements and liaising with marketing.

As well as excellent experience, you will need a calm temperament. Contact Angela Mortimer (Rec Cons) on:
071 726 8491

Angela Mortimer

PERSONAL ASSISTANT TO THE CHAIRMAN OF A MAJOR, WORLDWIDE DIVISION

Harlow

to £20,000 + benefits

SmithKline Beecham is one of the world's largest and most successful pharmaceutical companies. An outstanding opportunity has now arisen for a highly professional and experienced individual to act as Personal Assistant to the Chairman of the company's 4,500-strong Research and Development Division.

In this vital, high-profile role, you will not only provide full support to the Chairman whilst he is in the UK, but you will also work closely with his US office to ensure a smooth-running administrative and secretarial service.

You will be expected to act, at all times, with tact and diplomacy and to use your initiative and judgement in providing a comprehensive PA service, which includes managing a junior secretary and chauffeur. As you would expect, your role will cover everything from shorthand and typing to scheduling meetings, complex travel schedules and acting as the initial contact for all internal and external enquiries.

You will need to have at least 8 years' secretarial experience, of which 2 or more must have been spent working as PA to someone of director status within a large organisation. Excellent shorthand (100 wpm) and wordprocessing (60 wpm) skills are essential, as is the ability to organise, delegate and deal effectively with confidential matters and exhibit the flexibility needed to accommodate a fast-paced international operation.

In return, we are offering an attractive salary and superb range of benefits including bonus, pension and healthcare plans, share-matching scheme and 25 days' holiday.

If you believe you have the maturity, confidence, motivation and energy to succeed in this demanding role, then please send full career details to the HR Department, SmithKline Beecham Pharmaceuticals, Coldharbour Road, The Pinnacles, Harlow, Essex CM19 5AD, quoting Ref: RM1.

SB
SmithKline Beecham
Pharmaceuticals
Challenging the natural limits.

Residential Property

c.£15,000 inc. car all'ce

Well known residential estate agents based in Battersea/Clapham seek a bright, confident, hardworking Secretary to Lettings Manager. This is an absorbing role covering telephone contact with clients, some visits to properties, diary co-ordination, maintenance of inventory records and general assistance. Good written/spoken communication essential. High standards of work a must. Accurate typing (50wpm+) requested. Lively, sociable environment. For details please call 071-493 5787.

GORDON·YATES
Recruitment Consultants

The Perfect Assistant

£17,000 – W1

Can you offer excellent skills (100/60) along with the calm, cool, collected approach of the truly professional Secretary/PA? This is a superb opening within a brilliantly successful media company, working one-to-one with a young, dynamic manager looking after all personnel/admin aspects. Intelligence, initiative, the ability to act as a second memory and thereby ensure that all runs smoothly – all these are essential attributes. Casual smart 'house style'. Lovely environment. Excellent benefits. Please call 071-493 5787.

GORDON·YATES
Recruitment Consultants

Chairman's PA/Business Development Co-ordinator

£16,000 - £18,000

& benefits and profit related bonus

Smythe Dorward Lambert, the UK's leading communication management consultancy is looking for an experienced, senior administrator (26+) with an agency/consultancy background. Your primary responsibility will be to co-ordinate all the new business-related activity of the company; from pitches and proposals to hospitality dinners and the office party. In addition you will provide support to the Business Development Executive and act as PA to the Chairman.

You will need fast and accurate typing skills and will be an expert on the Mac using MS Word, Persuasion and Filemaker Pro. You should have a good eye for detail and impeccable grammar with the confidence to deal with people at all levels. This is a demanding role and definitely not 9.00 to 5.00: unflagging energy, enthusiasm are a must.

For more details please contact Leann Coops on 071 379 4164.

SECRETARIES ALL LEVELS

£12,000–£18,000

Paid Overtime, Bonus, Subsidised Restaurant, bar & facilities

Our international City-based client has 10 fabulous secretarial vacancies for well educated secretaries seeking career progression. If you are aged over 18 with good Word Perfect 5.1 experience, O levels, have typing speeds of 50+ wpm & your personal style is smart, professional & cheerful, then join us for a **CHAMPAGNE RECEPTION this Thursday, 3rd March, 12.30pm–7.30pm** to discuss your future career.

Do bring a friend or colleague & enter our raffle for a Magnum of champagne – you'll find us at: **20 Moorfields High Walk, EC2 (above Boots chemist at Moorgate Tube Station) or call us on 071 638 0055.**

Office Angels

Secretary/Administrator

£16,500 W2

This is a varied position in the personnel section of a major national construction company requiring someone methodical & highly organised who thrives on pressure. Advanced WP 5.1 skills would be an advantage, as would 50+ wpm accurate typing & 60+ wpm s/hand.

Secretary £14–15K NW1

Lotus for Windows skills are essential for this brilliant role with a world-renowned entertainment company. Your organisational skills will be exemplary & the ability to speak Spanish or German would be useful. If you've 80+ wpm s/hand & WP for Windows, all the better.

Call CHRIS BALL or SAM FORREST on 071-935 7248

Office Angels

EUROPEAN SEARCH & SELECTION

With offices in 12 Countries, **Nicholson International** is one of Europe's leading Executive Search & Selection Consultancies. As an integral part of our continued growth strategy we need to expand our support team as follows.

Graduate PA/Team Secretary (Ref: T1971)

Working with a team of consultants, your main attributes will include:-

* Efficiency * Minimum 55 wpm typing/WP
* High Energy level * Excellent organisational skills
Minimum of 2 years' secretarial experience

Experienced Receptionist (Ref: T1972)

Front line role for Receptionist with at least 1 year's experience
You must have:-

* First class presentation
* Minimum 50wpm typing/WP
* Polished telephone manner * Desire to get involved
(Job share considered)

Data-input Clerk (Ref: T1973)

* Previous data-input/VDU * Fast/accurate typing experience * High productivity level
* Methodical approach
(Job share considered)

Above all you must have initiative and the ability to cope with a hectic, fast moving environment. Salaries will not be a limiting factor.

NICHOLSON INTERNATIONAL UK

Please call Julie Deacon for an initial discussion on 071 404 5501 or send CV including current salary to Nicholson International (Search & Selection Consultants), Africa House, 34-36 Kingsway, London WC2B 6AH

MERIDIAN

CONFERENCE COORDINATION ASST
£15,000 + Bens
Major UK investment co is looking for a young (20-24) Secretary to work in a busy team of 3. Full involvement & liaison at all levels. Call Alex Butterworth.

TEAM SECRETARY
£16k (Pkg £23 -25)
Work alongside 2 other Secretaries helping a busy team of 8 + be trained on DTP for presentations, organise the library, travel, etc. W4W exp helpful. Call Barbara Sherwin.

071 255 1555
RECRUITMENT CONSULTANTS

BANKING SECRETARY £17K + bens
Support dynamic team with all admin. Organise travel itineraries, co-ordinate hectic diaries, prepare proposals & manage expenses. Fast WP skills, related exp & A" level Ed.

PUBLISHING C£12,500
Join a successful book publishing co as Sec to International Sales director. Sort orders & queries, handle own correspondence & prepare material for exhibitions overseas. Ideally A'level ed & related sec exp. Audio Typ (50 wpm)

ADVERTISING £10-£12K
Lively, fun & busy team need a bright young sec to help out with admin, typing, phone work & lots of organising! Terrific chance to learn about the world of advertising. Typ 50+ wpm

Royds Raphael Rec 071 287 2050.



WESTMINSTER

Secretary Required

by the Health and Welfare Unit of the Institute of Economic Affairs. Good organisational & wp skills required (WP5.1/WP6, Paradox). Mature years no obstacle. £16,000 per annum.

Apply with CV to Robert Whelan, IEA, 2 Lord North Street, London SW1P 3LB.

P.A./Secretary £20,000

High profile role requiring exemplary secretarial skills and senior level experience. Shorthand is essential coupled with a high level of education. Degree or equivalent preferred.

Call REED EMPLOYMENT on 071 481 2661

REED

Croydon

Expert organisation requires a top PA.

TBV Consult, a part of Tarmac Construction and associated with the leading US engineering consultancy, Black & Veatch, is a new professional services organisation which employs over 1000 people at home and abroad, including world experts in many specialised fields. We are now looking for a high-calibre Personal Assistant, with board-level experience, to work with the Managing Director. The person appointed will be one of the best executive PAs in the country – a confident and versatile individual who can make an early and positive impact at the top of a fast-moving international business.

Your primary role will be to organise the MD's commitments and working life so that his time is used to maximum effect. You will be expected to provide a vital link with the Chairman, and to foster constructive communication channels with the organisation as a whole. You will also play a key role in the Executive Suite, helping to ensure the effectiveness of the team.

You must be qualified to A-level or degree standard, with excellent WP, audio and shorthand. Self-assured and outgoing, you will have excellent communication skills, and the personal resources to work equally well on your own initiative or within a team. Clearly you will need to be a consummate organiser who can decide on priorities and intervene decisively where necessary. Experience of international business will be a decided advantage.

An attractive salary will be supported by a comprehensive benefits package which includes a pension scheme. To apply, please write with full cv and current salary details to Richard G. Jones, Services Director, at the address below. *Tarmac Construction and TBV Consult are equal-opportunity employers.*

TBVconsult

TBV Consult
The Lansdowne Building
Lansdowne Road
Croydon
CR0 2BX

RENAULT

Secretary

Press & Public Relations

Within our quality-driven organisation, we are constantly striving to improve the already high standard of service and facilities we offer to our customers.

Our press and public relations professionals are now looking to do just that by adding a bright and enthusiastic junior secretary to their team. Within this small and very busy department, you will be responsible for the provision of secretarial and administrative support, including frequent telephone liaison, invoice control and day to day maintenance of our photographic library.

You will need to be flexible (press and PR hours can be unsociable!), not afraid of the routine, have some knowledge of French and a clean driving licence, combined with excellent secretarial skills, ideally including shorthand. You will probably have at least twelve months previous secretarial experience in a fast-moving, customer-facing environment.

In return, we offer the opportunity to join an exciting and challenging organisation, together with a competitive salary and lease car option.

Please forward your CV, together with details of your current salary, to Mrs Sian Vernon, Personnel Manager, Renault UK Limited, Western Avenue, London, W3 0RZ, to arrive no later than 10 March 1994.

Stripy Shirts! £20,000 package

Leading stockbroking firm based in Broadgate, seeks a professional secretary to work for Head of Sales and his young dynamic team. Based on the sales desk, you will be providing secretarial and administrative support using Word for Windows and Excel, arranging lunches, entertainment and travel, relying on your initiative to deal with international calls and ever changing priorities. Shorthand is essential as is a confident and outgoing manner plus a good sense of humour! Skills 90/60/WP. Age 20's. Please call Susannah Barker 071 377 9919.

HOBSTONES
Recruitment Consultants

Senior Partner's PA

£18,000 - £20,000

Initiative, discretion and intelligence are just some of the qualities required for this demanding and varied PA position. Working for a Senior Partner of a well established Law Firm, you will need the ability to work on your own initiative and hold the fort in his absence, as he travels extensively. Responsibilities include co-ordinating business meetings and travel, typing correspondence and attendance notes to deadlines. Skills: Audio/60wpm. Knowledge of several WP's and a database preferred. Age: 25-45. O'levels and legal experience essential. Please telephone Charlotte Pelling on 071 377 8827 for further information.

Crone Corkill
RECRUITMENT CONSULTANTS

COMMUNICATIONS - £22,000

The charismatic Chairman of this well-known media company needs the support of an excellent PA. The fast-moving and challenging environment demands a positive thinker and forward planner with the ability and intelligence to keep one step ahead. Extensive client liaison and travel within uk. Age 35-40. Skills 100/70

DIRECTORS' SECRETARIES
Rec 071 629 9323 Cons

PA TO THE ASSISTANT DIRECTOR INTERNATIONAL SCIENTIFIC CHARITY

The Ciba Foundation is a major medical and scientific charity which organizes international meetings, produces books & provides information services, conference facilities and hospitality.

Applicants should have a broad education and familiarity with the academic world (university degree an advantage), the ability to communicate clearly, and excellent office/secretarial/word-processing skills. The position requires a well-organized person with an eye for detail, able to work independently, be available for evening events and willing to travel abroad occasionally.

The successful candidate will work with a small highly professional team. Starting salary not less than £17,600, including a 6% pension supplement.

Written applications, with full c.v. to: Ms Sue Venables, The Ciba Foundation, 41 Portland Place, London W1N 4BN. (Charity no. 313574).

Bright Sparks!!

Age 20-24
to £17,000 + bens

Enthusiastic secretaries who have consolidated their skills in their first/second jobs and are now looking to move up the career ladder are sought by international, highly-successful PLC based in London's West End. These are superb opportunities for confident, articulate candidates with initiative, excellent skills (60/WP, shorthand useful) and a sound educational background. If you want to enhance your CV and work with highly-motivated professionals please call Lindsey on 071 434 4512.

Crone Corkill
RECRUITMENT CONSULTANTS

Spring Cleaning!

Throw open the windows, brush out the cobwebs and greet the arrival of Spring – and with it a rush of new assignments. We need bright, competent secretaries and receptionists to join our highly sought-after team. Fast typing and thorough knowledge of the popular WP systems (especially Word for Windows, Wordperfect 5.1 and Wordperfect for Windows) will ensure you keep in regular work and guarantee you the following minimum rates:-

Senior PAs
£9.00 per hour
Team Secretaries
£8.00 per hour
Receptionists
£6.50 per hour

Please call us now! Tim and Victoria City: 071 377 9919 or Liz and Natalie West End: 071 437 6032

HOBSTONES
Recruitment Consultants

CHRISTIE'S

As a result of several internal transfers, a variety of secretarial opportunities have arisen for 'A' level educated, professional secretaries. Every department in this international auction house offers a different challenge and the chance to use your well developed organisational skills, shorthand and possibly European languages.

Salaries will range from £12 - £17,000 p.a. with benefits including free lunch, non contributory pension and life assurance schemes, subsidised health care and season ticket loan.

For an opportunity to join this prestigious organisation please contact our consultants Gill Rebbeck and Sophia Kelsick at TATE APPOINTMENTS on 071 408 0424.

EXPERIENCED P.A./SECRETARY

required for Designer Fashion Company based in W.1.

Applicant will take on a varied role & posses a confident, bright personality with strong organisational & typing skills. W.P. experience preferred.

Apply in writing with full C.V. & details of current salary package to:- Mrs Liliane Harris, PO Box 700, Ealing, London W5 3HN.

MARKETING ASSISTANT INT'L BANKING £20,000 + BENS

Join this successful City broker & assist in research, presentations as well as client liaison. 70% Marketing/ 30% Sales Assistant role. You will have 2-3 years Marketing experience, preferably in Finance. Would suit a dynamic, confident individual who enjoys working in a pressurised environment. Age mid 20's+.

Call Manuela at BOYCE AGENCY 071 287 6060.

THE RITZ

TOP CLASS HOTEL PA £16,000

This exclusive 5 star hotel wish to recruit a top calibre PA/Secretary to work in the Executive Suite handling a great deal of responsibility and variety. Hotel experience preferred (or similar field) + some form of shorthand for minute taking and 50-60 typing skills. Aged 21-30yrs.

Call: MARGARET BRAY 071-629 4343

RITZ RECRUITMENT

SECRETARY

Fulham based small but busy record company, needs a self-motivated person to complete a two person team handling product manufacturing co-ordination, promotion, bookkeeping (Sage) and normal office duties. Age 24+. Salary negotiable. Skills needed. Word for Windows. Sage and Spreadsheet.

Tel: 071-610 2528
Fax: 071-610 3221.

PART-TIME RECEPTIONIST/TYPIST £5,500 circa

Well presented. Well spoken person required for high profile City Underwriting Agency. Knowledge of Microsoft W4W & Wordperfect 5.1 essential. Either 8.30am to 1.30pm or 1.30pm to 6.30pm.

Please Reply to Box No 8300

PA/SECRETARY

For small, fast-growing Consultancy co. W1. Blue chip client list. Organised. Able to work under pressure. Good WP/ Audio essential, S/H useful. Non-smoker. 25+. Salary £18+ AAE. C.V. to CMA, 10 Maple Street, W1P 5GA.

CREME DE LA CREME

Eloquence

PA TO MANAGING DIRECTOR

We are seeking an experienced PA to support the Managing Director and the UK Sales Manager.

Eloquence design and manufacture sophisticated data communications products which are sold in many overseas markets as well as in the UK. The successful applicant would become involved in all aspects of the company's operation.

The role will be sales motivated and at times very demanding. Shorthand and creative letter writing are essential requirements. Experience of DTP would be a great advantage, along with extensive knowledge of Wordperfect 5.1/6.0. A good telephone manner is required as this position will involve substantial customer liaison.

Please send CV's to Deborah Howard, Eloquence Ltd, 9 Progress Business Centre, Whittle Parkway, Slough, Berkshire SL1 6DQ.

NO AGENCIES PLEASE.

Buzz..Pace..Pressure..

£16,000 + paid overtime + big bonus + sports club

Are you looking for an exciting and demanding position working for an American blue chip company? Our client needs experienced team level secretaries with drive, initiative and an outgoing personality to support successful and expanding client driven areas. Skills: 60 wpm typing and good WP. Age: 21-28. O'levels and 2 years secretarial experience essential. Please telephone Charlotte Pelling on 071 377 8827 for further information.

Crone Corkill

RECRUITMENT CONSULTANTS

Time to Temp

The buzz is definitely back in the City as temporary assignments are flooding in.

Our clients are poised for a record-breaking year and we need your help. You'll need excellent secretarial skills and a flexible attitude to work for these major players. Temping through us you will earn top rates and enjoy the support of a friendly and professional team. Everything happens first in the 'square mile' - we're ready, are you?

Call the temp division now on 071-377 8827.

Crone Corkill

RECRUITMENT • Temps • CONSULTANTS

Career in Banking

to £25,000 + Banking Benefits

City based American Finance House has an exciting new opportunity to join their Investment Banking Division. Initially in an administrative role you will liaise with clients and the trading floor, co-ordinate transactions, become involved in research and produce reports. You will be dedicated, resourceful, numerate and want the scope to progress and develop your role. Educated to degree standard preferably with an economics bias you will have a steady track record within the financial sector (minimum 2 years). Accurate keyboard skills essential. Age: 25-32. Please call Claire Ashley on 071 377 8827 for an immediate interview.

Crone Corkill

RECRUITMENT CONSULTANTS

Competitive Edge

£18,000 + Exc. Bnk. Bens

A challenging proactive role for an innovative and committed secretary to take on a wide range of duties within a major US investment house.

Acting as a business assistant to this extraordinarily successful young banker, who travels widely and frequently in order to service his wide variety of clients, part of your role will be to interface with these clients in such a way as to give him the competitive edge.

A quick learner, you should be able to work both on your own initiative and as part of a team. Shorthand would be an added advantage, as would a European language, especially Spanish. 60+ typing. A calm and organised approach is prerequisite.

Telephone Angela Mortimer (Rec Cons)

071 726 8491

Angela Mortimer

SECRETARY

Secretary required for small, busy Public Relations and Marketing company. General secretarial skills required, ability to work in a team and use initiative. Would suit second jobber.

Moving to West End mid year.

Please reply to:

Fran Cockrane
Cavendish Communications
18b Paddock Mews
London W9

Personnel PA c£17,680

TELEVISION Co. seek professional PA, who can manage 1-1 at senior level. Position concerned with TV/Personal/Visitors etc. Mature adult then sec, although 100wpm S/H & 60wpm typ Exs.

Magazine Receptionist c£14,000

Experienced rec req'd for large Co that publishes a variety of magazines. Really busy reception area, couriers, greeting visitors etc. Applicants must have exp of the mention S/H. Age 30+.

Call 071 493 8611. Albany Appointments

AUDIO SECRETARY

circa £15,000
TO WORK IN PROPERTY

Situated opposite Baker Street Station, you will be working for 2 Directors. You must have fast typing and knowledge of WP 5.1, be well educated, a non-smoker, reside within the Greater London catchment area and have a good telephone manner.

For an immediate interview contact Dyanne Benjamin on 071 486 0648 or fax a current CV on 071 486 0924.

No Agencies.

THE TIMES PROFESSIONAL SECRETARY OF THE YEAR AWARDS 1994

This prestigious competition is now open to all career secretaries and PAs, both male and female. Now in its third year, the competition is seeking excellence, total professionalism, commitment and integrity in the workplace.

THE LONDON SECRETARY & OFFICE MANAGEMENT SHOW 94

The awards are organised in conjunction with the London Secretary and Office Management Show, to be held at the Barbican from April 19 - 21.

Entries must be on an official entry form, obtained only from the Show organisers' telephone hotline: 071-233 8068.

Employers are also warmly invited to request entry forms for their staff. The forms include a section to be completed in endorsement of an individual's entry.

A superb prize package is available to the winners. It includes two Lufthansa business class flights to anywhere in Europe, two Mercury One-2-One handsets, clothes from Wallis, Fiorelli accessories, a course from the Industrial Society, PC World starter packs and much more. Employers endorsing entries will be entered in a draw for prizes including a day at a racehorse trainers' yard from the Market Racing Agency and lunch or dinner at London's much-praised Canal Brasserie.

Mercury one2one · Lufthansa · PC WORLD · FIORELLI · Wallis

Organised in conjunction with The Industrial Society

SUPER SECRETARIES

EXECUTIVE PA

£18,000

Ambitious and dynamic business advisory group requires an executive assistant to support their highly demanding MD.

The position is a full and varied one and requires a confident individual with initiative, excellent organisation, PR, secretarial and communication skills, with a confident telephone manner. The position will involve contact overseas and knowledge of one or more major languages will be a distinct advantage.

You will ideally be degree educated, aged 25-30 and must have excellent numeracy, computer literacy and an eye for detail.

Send full CV to: Tania Lan, TR Consulting, 100A New Cavendish Street, London W1M 7FA.

A Second Jobber (Sec no SW) with social flair! c£16,000 + package. Int. bank. Excellent communicative and inter-personal skills a must! Using with senior execs and WP6. you'll assist 2 senior PA's working for the chief exec. WP literacy and good spreds ess. Mixon Rec Cons 071 583 8441

AT £20,000 there Headhunters in W1 are looking for a tip-top Sec/PA. For someone looking for a busy but involving day it offers a brilliant opportunity! An assertive and dedicated manner together with fast typing (audio), wordperfect 5.1 skills. Age 23-40. Anderson Hoare Rec Cons 071-824 8821

BANKER'S Personal Assistant/Secretary (early 20's) - package £19,000 (excluding banking benefits). Career Banker (late 20's) specialising in the high reward Mergers and Acquisitions sector of International Investment Banking has retained me to recruit a career secretary. Your role is to co-ordinate all aspects of client liaison (with your client counterparts, getting up client meetings, travel plans, preparation of presentational material - supervising/using your expertise to finalise client presentations. Career opportunities are excellent for those who can take control of this demanding, exciting and heady role. 1 to 2 yrs sound secretarial experience is essential as are excellent WP skills + 60 wpm. If interested, please fax or mail your C.V. to Deborah Lock, quoting the ref. - Banking Specialist, 211 Piccadilly, W1V 9LD. Confidential Fax (071) 898 1578 MMP (Rec Cons)

BIG FISH c£20K. If you think that you're a good PA, here's the chance to prove it! Working for a founder Director of a well established independent investment Fund, your skills will be a right earn le him. This is a position where you'll never be bored because the job is varied & always different & rewarding. Your skills need to have been gained in a similar environment, where attention to detail & an eye/ambition for excellence is offered. Good Shorthand is absolutely essential (min 90wpm), so too is good Windows skills. This is a really serious position, one that you could make a career from. Call Jill NOW on 071 240 0040, this one won't last long! Working Girls Recruitment Consultants

BRIGHT, enthusiastic, professional person required for busy investment bank to answer phones and do general secretarial duties between the hours of 4.30pm and 9pm. Circa £20,000. 071-726 8491 Angela Mortimer (Rec Cons).

BUSY Fulham Letting Agent require accurate, numerate computer literate assistant for full time position starting immed. £Neg. 071 371 7748

CHAIRMAN'S Office. An exciting opportunity to learn about life at the top in this major PLC. We are looking for an enthusiastic person to assist the Chairman's secretary in all aspects of running his busy, high profile office. Duties are varied including providing secretarial support to the Chairman and organising social events from Racing to Opera. Good sh/typ skills (90/60), at least six months secretarial experience and a confident, mature approach necessary. Lovely offices in W1. Salary c£14,000 + excellent benefits. Please call Elizabeth Wood on 071 434 4512 Crone Corkill Recruitment Consultants.

CONGENIAL small management consultancy group nr Paddington 5ft seeks bright secretary with initiative! Must be flexible & have exc. typing, org. & computer skills. Imm.start. £12-14K. Stephanie on 071 727 4060 or Jane on 071 792 0072.

EQUITY Research Assistants x 5 - graduate Secretaries (22+) with A level Maths needed by Int'l bank. Languages an advantage. £16k + paid o/t + bonus + bank bens +++. Call Sarah Turnbull, Meridian Rec Cons. 071 255 1585.

EXEC Sec. 28-35 with maturity & initiative needed by high profile city Director. Insurance experience & good S/H useful. £19,000. Call 071 377 2666 Secretaries Plus rec cons

EXECUTIVE Search £17,000 + bonus. If you enjoy analysis, research and problem solving then join this City firm. You'll assist two senior directors who recruit for two financial City institutions. They seek a flexible player who would enjoy liaising with senior clients and candidates. An A'level education is essential together with 50wpm r./dic skills. Please telephone 071 628 9529 Elizabeth Hunt Recruitment Consultants.

GREEN PARK £20,000 package. Famous US investment Bank seeks polished professional for small team of VP managers in their Operations Dept. Would suit flexible secretary with a cheerful approach. Excellent benefits include immediate Mort. subsidy. Age 27-35 ish. 80/60 skills and Lotus 123 exp. preferred. Call 071 637 3212 Summers By Two Rec Cons

GROWING West End Corporate Finance & Securities Secretary for the MD's office, needs to be motivated and well presented with good wp skills inc WP 5.2 (60 wpm). £12,000 neg. Tel 071 409 1598 No Agencies.

IMMEDIATE start £18,000. Large W1 international manufacturing company seeks flexible team secretary with the right attitude! Your previous big company experience will be appreciated. Age 30-38. 60+ wpm audio and WP 5.1/Win. Good pres. skills. Temp to Perm position. Call 071 637 3212 Summers By Two Rec Cons

LEGAL Sec £16,000 - WC2 Head Office. Varied and interesting role working for the Legal Adviser and Assistant Company Secretary of a large international corporation. Some legal experience and 55 wpm Audio WP essential. Age 22-32. Please telephone 071 499 8070 Elizabeth Hunt Recruitment Consultants

MARKETING Secretary required for busy Fulham office. Must be confident, well-spoken and have a flair for organisation. Salary £14,000 + bonus. Please call Sarah Jones on 071 731 4000.

MEDIA Sec £16,000 + bens. Join this exciting Media Co. in Soho. Must have 2 yrs exp, 60 wpm typing, WP 5.1 and Windows. Ideally aged 23+. Call Claire Ashley on 071 377 8827 Crone Corkill Recruitment Consultants.

MEDICAL Secretary required for busy Harley Street office. Must be confident, well-spoken and have a flair for organisation. Salary £14,000 + bonus. Please call Sarah Jones on 071 731 4000.

NEED a change? Then call us! Secretarial vacancies in the City and West End. Call Sue Ryder Personnel on 071 499 0031.

PERSONNEL £13,000-£16,000 + BB. Two young and enthusiastic secretaries are required for an expanding personnel department within a prestigious City bank. Both positions are ideal for bright and friendly team acts with between 1 and 2 years experience in similar busy roles. If you thrive on pressure, enjoy organising and typing and have a well developed sense of humour you will get totally involved. Typing 55 wpm+ Word for Windows or similar essential. Age 18-26. Please contact Sarah Dale on 071 377 9919. Hobsons Recruitment Consultants.

PERSONNEL Sec/Admin Asst. £16,000 + Exc Bens. Age 21-26. Good tel. manner, 55wpm WP + fun, outgoing ess. Top Int'l firm. WP5.1. Lotus 123 + A'levels preferred not essential. Next Age 071-287 3664.

POLITICAL interest? £12,500. Superb position for bright, outgoing secretary to join well known organisation involved in politics and current affairs. Only six months exp required + good typing/WP skills. Please call 071 629 8863 Hodge Recruitment.

PR £13-15K +O. Three new positions avail. ate for well-educated sec'aries (A levels and/or graduates) with good typing/WP skills to join leading City PR Consultancy. All positions offer excellent training and promotion prospects. Call Hodge Recruitment (071) 629 8863.

PRIVATE Secretary required. Small Mayfair office, excellent facilities. Good shorthand essential. Brief CV and letter to Mrs Logan, 15 Berkeley Street, London W1X 5AE.

PUBLICITY Assistant/Secretary £12,000 + bens. West End film company seeks an excellent team player with a confident and outgoing personality. Duties involve lots of phone work, some report typing, booking screenings, sending out information packs and assisting with event organising. Typing 55 wpm and good word processing skills. One year's secretarial exp. / graduate a must. Age 19-23. Please call Claire Mayer on 071 434 4512. Crone Corkill Recruitment Consultants.

PUBLISHERS, Sth Ken, small motivated staff, supporting, need secretary with W/ph skills, good tel. manner, educational qualifications. Interesting! Tel. Mr. Thorn 071 370 45[illegible]

RECEPTIONIST/Tel/for young successful Int. management consultants in Victoria. Typing (45wpm). Must have a 'sparkling personality', well-spoken with initiative. 19-early 20's. £12,000. Norma Skemo Rec 071 222 5091

SECRETARY/Assistant. Property co. W1. £16,000. A'Prestigious name in its field, our client offers the opportunity to work at senior level for the Business Operations Manager & also to train as an Assistant to the Payroll Manager. The latter aspect of the role would be for 1 day per week & requires a good level of numeracy rather than direct experience. Age mid/late 20's+. Call Lisa on 636 1493. Beavers (Rec Cons.).

SECRETARY required for Property Company in New King's Road, close to Putney Bridge Station. First class references essential. Good salary. Please send CV to: Romulus Construction Ltd., 184 New Kings Road, London SW6 4SW.

SH/Sec/Administrator. £15,000 + Bank Package. Well groomed articulate sec for executive floor (merchant bank). Decisive, tactful, computer literate. Interest in fine art, an advantage! Mixon Rec Cons 071-583-5441

SMALL friendly architects' & surveyors' office in Fulham requires secretary. Accurate audio typing and word processing essential. 9.30-5.00. c.£13,000. Tel: 071-385 6731.

THE 3 PAs to £18K - All for one and one for all within these team orientated mr admin roles. Based in Mayfair, Finance or IT - all offer involvement & progression. 60wpm. age 23-38. 071 495 4767 L&W Rec

YOUNG Admin Sec SW1 c£14,000 pa. Temp-Perm. Start 10/3/94. Rec French. S/H. WP5.1 or Word for Windows. Plenty of admin/involvement. Call Maxine, La Crone Cons Urgently on 071 240 4536.

MULTI-LINGUAL OPPORTUNITIES

WEST END £17K neg
Good opportunity for experienced PA/Secretary to run small, friendly London office of American investment firm. French useful.

FRANKFURT TO £28K
Going back to Germany? A well known bank is currently looking for PA/Secretaries & Sales Assistants. Excellent German & English, super presentation & good sec/admin skills are needed; a banking background is a plus.

MIDDX c.£15.5K
Lots of European liaison & organising will be involved as PA/Secretary to the Sales Director of this US multinational. Good sec skills + 2 years' exp are needed.

Multilingual services
071 836 3794

INT'L ORGANISATION - BRUSSELS

Eng m/t with excellent French and good German required for Secretary General. Responsible for the organisation of a hectic schedule and the co-ordination of complex travel itineraries, you will liaise with very senior people in an international context. Interest in current affairs desirable. This demanding post requires flexibility, committment and a calm, pragmatic approach backed by sound secretarial skills of 90/60/WP6.1. Age c30. Generous tax free salary and + benefits.

LONDON 071 584 6446 PARIS 44 63 02 57

Sheila Burgess
International Recruitment Consultants

DUTCH/GERMAN TRADERS SECRETARY £17,000 + excel bens

Major City Finance Co. seeks graduate assistant with excellent secretarial skills to organise and coordinate a team of traders. You will become involved in research, organising diary, liaising with major clients. Fluent Dutch and good German preferred. Age 20's.

START IMMED.

Call BOYCE BILINGUAL 071 287 6060

SENIOR SHORTHAND SECRETARY WITH FRENCH £17K + BENS

Two Directors of City based major French Waste Management Co are looking for a dynamic French MT standard secretary. You will use your organisational skills in arranging travel intineraries, preparing presentations & reports. S/H 80wpm in French & English. 3 years secretarial experience. WP literacy essential.

BOYCE BILINGUAL
Tel: 071 287 6060. Fax: 071 494 4652.

Italian c£23,000

Superb opportunity for English mother tongue PA/Secretary with fluent Italian to work for a Chief Executive coordinating his busy schedule and acting as a front between him and his Line Managers. English shorthand essential. Full banking package given. Please call Joanna Denham 071 434 4512.

Crone Corkill
Multilingual

APPLE MAC/Applemac/ Urgent Urgent Imm Start. Our client an Int. Co. needs 2 Sec/ Administrators in Personnel Dept and for commodation dept. £14,600. Apple Mac/Applemac £17K. Use your fluent German and con. Spanish or con. French. Health Club. 5 weeks hols. Fantastic prospects. Bilingualsec Rec Cons 071 493 6446. Fax: 071 493 0168.

ARABIC spkg sales exec media environment, gd sec skills ess. Exec Unit Appts 071 408 2180

DANISH Secretary £16,000 Private Banking working for team of Investment Managers organising, coordinating and translating. Age 20's pref. Typing 55wpm, minimum 2 years sec exp, ref. Call Boyce Bilingual 071 287 6060.

DUTCH/GERMAN trilling sales asst for int bank. Client liaison, office admin, research. Some sec exp ess. Training offered. £16K neg + Bens. Language Matters Agy 071 930 1811

FLUENT French - £16,500 - Join this exclusive international magazine team (wine is their trade). As PA to the MD and Publisher it's all go, conference organising (Readers evenings..wine tasting..) & admin (you'll need shorthand, 60+, & excellent command of English). You must be mature, confident & highly professional. A 9.30 start & 5 weeks hols make this a lovely spot. Call Maine-Tucker 071-734 7341.

FRENCH-Speaking PA sought for small UK start-up of large French professional firm. Lovely all-round role inc liaising with VIP clients, handling office admin & holding the fort in his absence. Accurate typing (60wpm) essential. Computer literacy required. Salary to £16,000 ass. Age guide 24-30 yrs. Please call 071-493 8787 Gordon Yates Consultants

FRENCH £20,000 pkg. Highly successful West End investment bank require a secretary to work with two members of the legal department. There will be frequent liaison with Paris and you will organise your bosses' diaries, travel and meetings in addition to producing document from audio, copy and dictation. Fluent French, 90 wpm shorthand/60+ wpm typing/good knowledge of Wordperfect 5.1 for Windows/Wordperfect 6.1 essential. Please call Charlotte on 071 437 6032 for more information. Hobsons Recruitment Consultants.

FRENCH with SPANISH or ITALIAN? Varied and interesting sec job in marketing-related field in Hampshire. Lots of admin, so good spelling ess. CE14K. Multilingual services rec cons 071 836 3794.

FRENCH biling PA with snr level exp and excl skills inc SH (both langs adv) for busy role in intl co. Full liaison duties, excl opp for a true professional. 25+ £17K + bens. Language Matters Agy 071 930 1811

FRENCH Sec/Asst Chrd Jobber - SH useful) for mkt/sec role in prestigious intl co. Great scope for developing career. 21+ £12-14K neg + perks Language Matters Agy 071 930 1811

FRENCH/German Tril Sec to Mgr. Full involvement for loyal sec. Consider gd grad secs to 2nd jobbers £15K Lang Specialists, Morrow Agy 071 499 3939

FRENCH spkg (18+) Sec req for USA law firm. Variety-packed day! WP6.1. £14,000. 071 814 6627 or 081 348 9108 (eve) Legal People Agy

GERMAN Design company £20K. Fluent German speaking secretary. P/A required for German design company. New position reporting directly to MD. Excellent organisational and administrative skills coupled with managerial qualities. Call David 374 4298 Agy.

GERMAN-speaking senior secretary/PA sought for top job in the City. Good skills essential. Age 30-45. Salary to £26,000 + full banking benefits. Pls call Siobhan on 071 434 4512 for an early interview. Crone Corkill Multilingual Rec Cons.

GERMAN banking secs urgently sought for prestigious finance houses. 2 yrs exp + Eng SH. To £17K. The Language Specialists, Morrow Agy 071 499 3939

GERMAN spkg involved sec /admin role, city. c15K + bens Link Appts 071 408 2180

OUR Client an Int Bank needs Dutch Sec with German £17K + French Sec & Spanish Sec with English £17K + Bank Bens. Banking or Financial background a plus. Bilingualsec Rec Cons 071 493 6446. Fax: 071 493 0168.

PA with fluent French £18,000. W1 based International property investment company needs a senior level PA to assist a high flying dynamic senior investment manager. 90wpm shorthand and 55wpm WP essential. Age 28-35. Please telephone 071 499 8070 - Elizabeth Hunt Recruitment Consultants.

RUSTY FRENCH will do for this interesting sec post in equity research. Good sec skills (incl graphics!) and 3-5 years' exp are a must. To £17K + bank pkge + overtime pay. Multilingual services rec cons 071 836 3794.

SPANISH bil sec for busy role in major inv bank. Suit keen, organised sec with 2-3 years exp, access to UK ess. £17K neg + excl bens! Language Matters Agy 071 930 1811

TRILINGUAL Sec/Administrator with perfect ENGLISH, fluent FRENCH & GERMAN for export dept or firm in SW London £15K Multilingual Services rec cons 071 836 3794

PUBLIC CREME

NON-SECRETARIAL

SALES/ADMINISTRATOR c.£14,000

For small, friendly co. Customer telephone contact, computer office literate, self-motivated individual. Excellent career opportunity.

Phone/Write with brief CV: Peter Fraiman
Alternative Distribution, 146 Camden Street, London NW1 9PF. 071 267 9425

SALES ASSISTANT

Full time sales assistant required for busy children's clothes shop. We are looking for a neat practical person with a good sense of humour who would enjoy working as part of a small team. The job includes stock control and general administrative duties and is an ideal opportunity for someone wanting a responsible position in the retail trade.

Applications in writing to:
Mrs Moore Ede, 16 Victoria Grove, London W8 5RW

ASSISTANT ANTIQUE SHOWROOM

Assistant wanted by SW London Antique Showroom, to start in April, would suit mature, responsible person who is happy to work periodically in isolation, assisting in the showroom, coping with peaks and troughs in workload, and with sole responsibility for secretarial and administrative duties (Applicants experience essential). Salary in the region of £14,000.

Call Sue Doughty (Rec Cons) 081 342 9988

FARLEY & Co

Management Negotiator

Urgently required to assist busy residential lettings department for leading South Kensington Estate Agent. Experience essential in residential letting.

Apply in confidence to Susan Metcalfe on 071 589 1244.

RUCK

LETTINGS NEGOTIATOR

Prof experienced required for active South Kensington Estate Agent. Must be cheerful, enthusiastic, 24 years + and car owner with knowledge of Kensington & Chelsea areas.

Apply AMR/SAB

071 581 1741

All Box number replies should be addressed to:

BOX No- ____
C/o The Times Newspapers
P.O. BOX 484,
Virginia Street,
London E1 9DD

PART TIME VACANCIES

CHELSEA. Busy titled family needs well-educated secretary with good skills to work from lovely house. Role will include business and personal work. 9am-1pm daily. c£9000 p.a. Call Part-time Division, Angela Mortimer Plc (Rec Cons) 071-287 7788.

EXPERIENCED Secretary required by busy classical music clan. 8-12 hrs, 2-3 days a week. WP skills, good telephone manner and familiarity with the world of music essential. Languages, particularly French and German, highly desirable. Please write with full CV to Box No 6273

JOB Share Secretary for W1 MD 2 days per week. Fully conversant with Windows, good telephone manner. c£8,000 p.a. Please Reply to Mrs S Malloy Box No 6292

P/T Receptionist - working afternoons in this professional West End Office. Your duties will include managing an extremely busy switchboard, co-ordinating meeting rooms and some basic typing. Salary c £9,500. Please call the Zarak Hay Partnership on 071 486 6951.

SECRETARY to work 6 half days per week (10-2/or 11-3) in Docklands. Fun, busy office. £8,500 pa plus car parking space. Six months only. Tel: 071 512 0420 No agencies.

PART TIME VACANCIES

VERY intelligent, cheerful, organised individual of good appearance to administer busy SW1 estate agency. Flexi hours. £7 p.h. 071 821 0785

TEMPTING TIMES

APPLEMAC secretaries with media company, good skills ess. Link Appts 071 408 2180

TEMPS!! Urgently required for intensely busy jobs all over London - from receptionists to senior PAs. Excellent rates and a truely professional service. For an imm int please call Cressida at Anderson Hoare (rec cons) 071-824 8821.

DRAKE INTERNATIONAL

ART SCHOOL, MUSIC BIZ, CHARITY.

Temping can be fun. To £9ph for smart, stylish, flexible temps. Your hotline numbers are West End/Knightsbridge 071 589 5898, City/Holborn 071 242 1223.

PUBLIC CREME

SECRETARY IN THE HOUSE OF COMMONS

Bright, sociable secretary (19-22) to join small, friendly team working in the House of Commons. Knowledge of word processing, accurate shorthand and typing essential. Generous holidays. Starting salary £11,500.

Telephone Mrs Elizabeth Callard on 071 219 5378 or apply in writing to The Secretary, CPA (UK Branch), Westminster Hall, House of Commons, LONDON SW1A 0AA.

NO AGENCIES PLEASE

BRITISH DIGESTIVE FOUNDATION

Administrator

This charity raises funds for medical research into disorders of the digestive system and provides an information service for the public.

The Administrator is responsible to the Executive Committee for all aspects of organisation including scientific awards, the education programme, budgeting and financial control, support of fund-raising, servicing of committees and correspondence.

Ideal experience includes previous administrative responsibility, including supervision of accounts and familiarity with fund-raising. Computer skills are essential and should include word-processing, management of a data base and spread sheets, and possibly desk-top publishing.

If you are interested, please send a curriculum vitae to:

The Chairman,
British Digestive Foundation,
3, St Andrew's Place, NW1 4LB.

The closing date for applications is Friday 18th March, and interviews will be on Thursday 14th April 1994.

ROYAL COLLEGE OF OBSTETRICIANS AND GYNAECOLOGISTS

REGENT'S PARK

SECRETARY TO THE PRESIDENT

c£15,500 plus benefits
Initially 12 months contract

We are seeking an experienced Secretary to work as part of a team supporting the President of the College. The successful candidate will act as committee secretary and transcribe audio tapes, so excellent secretarial skills will be required. The President's office includes a P.A, the post advertised and another full time secretary. The Word Processing system is Uniplex.

Excellent working conditions include flexible working hours, free lunches, interest free season ticket loan and generous leave entitlement.

For details and an application form please telephone Kim Dawson on 071-262-5425 (no agencies please). Registered Charity No: 213280.

COLLEGE TO CAREER

GRADUATE APPOINTMENTS

Join the Big Bucks! - £16,000++ - Trainee Graduate to work in Fund Management. An excellent opportunity for someone ambitious with a bright open personality and excellent communication skills. Must be able to work in a fast moving company environment and have an interest in the Far East and Investment Products. Long term prospects endless. Car Driver.

Anderson Hoare
(Rec Cons)
071-824 8821

ROY MILES

Attractive secretary required for Mayfair gallery. Must be computer literate and able to take shorthand. Please fax on 071-495 6232 or write for interview.

ROY MILES GALLERY
29 Bruton Street
London W1.

FIRST CREME

SEBASTIAN ESTATES

Cheerful secretary with energy and initiative needed to join our friendly Pelham Office. 'A' Level education preferred. Good skills essential. Salary negotiable.

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Office Angels

Patient was re-admitted after discharge

Regina v Canons Park Mental Health Review Tribunal, Ex parte A

Before Lord Justice Roch, Lord Justice Kennedy and Lord Justice Nourse

[Judgment February 16]

Where a psychopathic patient had been discharged from hospital pursuant to an order of the court and had subsequently been re-admitted as suffering from mental illness, the court had jurisdiction to hear an appeal by the mental health review tribunal, even though the outcome of the appeal could have no effect on the patient's liability to detention.

The Court of Appeal so stated in allowing an appeal by the Canons Park Mental Health Review Tribunal from the Queen's Bench Divisional Court (Lord Justice Mann and Mr Justice Sedley) (*The Times* August 24, 1993) which had held that it was unlawful for the tribunal to have decided that a psychopathic patient should continue to be detained for medical treatment when she was untreatable in that there was unlikely to be any alleviation or prevention in deterioration of the condition.

The Divisional Court had ordered that the matter be remitted to the tribunal with a direction that they discharge the patient. The patient was discharged but was subsequently readmitted to hospital under a fresh application for her detention for treatment under section 3 of the Mental Health Act 1983. She was diagnosed on that occasion as suffering from mental illness.

Section 72 of the Mental Health Act 1983 provides: "(1) Where an application is made to a mental health review tribunal by or in respect of a patient who is liable to be detained under this Act, the tribunal may in any case direct that the patient be discharged and ... (b) the tribunal shall direct the discharge of a patient liable to be detained ... if they are satisfied — (i) that he is not then suffering from ... psychopathic disorder ... of a nature or degree which makes it appropriate for him to be liable to be detained in a hospital for medical treatment; or (ii) that it is not necessary for the health or safety of the patient or for the protection of other persons that he should receive such treatment ...

"(2) In determining whether to direct the discharge of a patient ... in a case not falling within paragraph (b) of subsection (1) above the tribunal shall have regard — (a) to the likelihood of medical treatment alleviating or preventing a deterioration of the patient's condition ..."

Mr Stephen Richards and Mr Rabinder Singh for the tribunal: Mr Richard Gordon for the patient.

LORD JUSTICE ROCH said that the patient who had been admitted to hospital in 1992 under section 3 of the 1983 Act as suffering from a mental illness, had made an unsuccessful application to the hospital managers to be discharged under section 23 of the Act. She then applied for her discharge to the mental health review tribunal.

Shortly before the hearing her diagnosis was changed by her responsible medical officer to that of psychopathic disorder. At the hearing the tribunal were satisfied that she was suffering from psychopathic disorder and found that the only appropriate medical treatment which might have alleviated her disorder was psychotherapy in a group setting with which she was at that time unwilling to cooperate.

Although it was unlikely that treatment in hospital would either have alleviated or prevented deterioration of her disorder, the tribunal were of the view that a deterioration in her mental condition might have given way to an alleviation of her condition and a possibility that she might cooperate with the therapy so that until then she should continue to be detained.

The events subsequent to the decision of the Divisional Court raised the first issue of whether the court had jurisdiction to hear the appeal.

While it was true that if the order of the Divisional Court were quashed the tribunal's decision could not then be revived as a basis for the patient's detention, other consequences could flow from the quashing of the decision. Moreover, the patient's diagnosis might again be changed during her present admission to hospital and there was a real possibility therefore that the same issue could arise in respect of the patient.

Counsel for the tribunal had submitted before the Divisional Court that section 3(2) of the Act contained three tests in respect of those suffering from psychopathic disorder or mental impairment:

1 That the mental disorder was of a nature or degree which made it appropriate for the patient to receive medical treatment in a hospital: the appropriateness test.

2 That such medical treatment in hospital was likely to alleviate or prevent a deterioration in the patient's condition: the treatability test.

3 That detention was necessary for the health and safety of the patient or others.

While section 72(1)(b) contained the appropriateness test it did not contain the treatability test. The words "appropriate for him to be liable to be detained" in section 72(1)(b)(i) did not and could not import the requirement in section 3(2)(b), also found in section 20(4)(b), that the treatment was likely to alleviate or prevent a deterioration of the patient's condition.

Consideration of that test was only required under the tribunal's discretionary power pursuant to section 72(2). There was no duty therefore to discharge a psychopathic patient just because the treatability test was not satisfied.

Mr Justice Sedley had preferred the construction submitted on behalf of the applicant that detention of a person suffering from psychopathic disorder was lawful only if the treatability test was satisfied.

The submissions of counsel in the present case essentially followed those submissions made below with the exception that Mr Richards made submissions as to the meaning and scope of the treatability test.

His Lordship said that the question was whether in section 72(1)(b)(i) Parliament was referring simply to the appropriateness test and was excusing the tribunal from a consideration of the treatability test in respect of patients suffering from psychopathic disorders or mental impairment.

A patient was not liable to be detained in hospital for medical treatment unless the treatment was likely to be of some good to him. In his Lordship's view the difference in wording between section 3(2)(a) and 20(4)(a) and section 72(1)(b) showed that Parliament did not intend to refer simply to the appropriateness test in section 3(2)(a) and 20(4)(a).

The words "to be liable" in section 72(1)(b) clearly referred to the treatability test. That construction was consistent with the tribunal's role as an independent court reviewing decisions to admit and detain a patient and to extend the authority to detain him.

Section 72(2)(a) was not introducing the treatability test as a precondition to the exercise by the tribunal of its discretionary power to direct a patient's discharge.

The tribunal were under a duty therefore to direct the patient's discharge if they were satisfied that either the patient was not suffering from psychopathic disorder or that he was not suffering from psychopathic disorder of a nature or degree which warranted his detention in hospital for medical treatment or that it was not necessary for the health or safety of the patient or for the protection of other persons that he should receive such treatment.

The question in this case was not whether the tribunal were satisfied that the treatment was likely to alleviate or prevent a deterioration in the patient's condition but whether the tribunal were satisfied that treatment was unlikely to alleviate or prevent a deterioration in her condition.

The Divisional Court had been in error to hold that the tribunal had found that it was unlikely that treatment in hospital would have alleviated or prevented a deterioration of the patient's disorder.

If the diagnosis of the responsible medical officer might be right, the next question was whether the disorder might be of a nature or degree which made it appropriate for him to be liable to be detained in hospital for medical treatment.

That question might itself involve a consideration of treatability in that if medical treatment could do nothing to alleviate or prevent a deterioration the tribunal might be more easily satisfied that the patient was not then suffering from a disorder of a nature or degree which made it appropriate for him to be liable to be detained in a hospital for medical treatment but his Lordship saw no reason why the words of section 72(1)(b)(i) should be read as a form of legal shorthand referring back to the three tests set out in section 3. If indeed section 72(1)(b)(i) did import all three tests section 72(1)(b)(ii) would be redundant.

It had been unfortunate that the proper meaning of treatability had not been canvassed before the Divisional Court nor were the tribunal assisted by the unhappy formulation of the proforma questions which they had had to answer following their decision.

LORD JUSTICE NOURSE, concurring in the result with both judgments, said that on the construction of section 72(1)(b)(i) he preferred that of Lord Justice Kennedy.

Solicitors: Treasury Solicitor; Steel & Shamash.

Market operator was the occupier of premises

Graysim Holdings Ltd v P&O Property Holdings Ltd

Before Lord Justice Nourse, Lord Justice Henry and Sir John May

[Judgment February 17]

A market operator who let out stalls inside a covered enclosed hall adjacent to a shopping precinct occupied the premises for the purposes of section 23(1) of the Landlord and Tenant Act 1954. The operator was a protected tenant and entitled to the grant of a new tenancy of the hall under Part II of the Act.

The Court of Appeal so held in reserved judgments allowing an appeal by the tenant, Graysim Holdings Ltd, from a judgment on a preliminary issue by Mr Anthony Grabiner, QC, sitting as a deputy judge of the Chancery Division in July 1992, in favour of the landlord, P & O Property Holdings Ltd.

Section 23(1) of the 1954 Act provides that Part II of the Act applies where "the property comprised in the tenancy is or includes premises which are occupied by the tenant and are so occupied for the purposes of a business carried on by him ..."

Mr Charles Sparrow, QC and Mr Patrick Powell for the tenant; Mr David Neuberger, QC and Mr Nicholas Harrison for the landlord.

LORD JUSTICE NOURSE said that the question was whether a tenant who ran a market in a covered hall, granting sub-tenancies of the fitted stalls to market traders, occupied the hall for the purposes of that business within section 23(1) of the 1954 Act.

By a lease in 1974 Wallasey Market, then a shell, was demised to the tenant for a 21-year term. A clause in the lease provided that the "premises shall not at any time during the term hereby granted be used or occupied otherwise than as a general market ..."

The hall was fitted out with 35 stalls, each having a security blind. The tenant provided certain facilities and services for all stall holders including the provision of lavatories and bin rooms and the employment of a market superintendent. Trading hours in the hall were from 9am to 5.30pm Monday to Saturday, individual traders having no access to the hall outside those hours. The traders were subtenants, not licensees of their stalls.

Landlord's notice and tenant's counter-notice under the 1954 Act having been duly served, the tenant applied to the court for a new tenancy.

Section 23(1) posed two questions: first whether the market was occupied by the tenant; and second, if it was, whether it was occupied for the purposes of a business carried on by the tenant? As the answer to each question was reactive on the other, they could be treated as one.

The foundation of the judge's decision was that because the stall holders had exclusive possession of the stalls, the tenant not having any degree of actual physical occupation of them, it did not occupy the premises as a whole.

Had the point been free from authority, occupation of premises would seem to require neither exclusive possession nor some degree of actual physical occupation of every part of the premises. But the point was by no means free from authority; reported decisions appeared not to support the judge's view of section 23(1).

In *Groveside Properties Ltd v Westminster Medical School* ([1983] 47 P & CR) Lord Justice Fox said that "occupied" was not a term of art and, having quoted from *Lee Verhulst (Investments) Ltd v Harwood Trust* ([1973] QB 204, 213) continued "one must look at the substance of the whole matter and take a commonsense approach ... control, I think, must be an important element."

Mention had to be made of the clause in the lease binding the tenant to use and occupy the premises as a general market and to keep it open for customers during normal shopping hours. Mr Sparrow, with some justification, pointed to the striking inconsistency in a landlord's binding his tenant, at the start of the lease, to occupy the premises as a general market and then claiming at the end of it, although without alleging any breach of covenant, that he had not so occupied them.

The tenant did occupy the market for the purposes of its business notwithstanding that it did not have any degree of actual physical occupation of the stalls. By concentrating on the stalls, the judge failed to evaluate the tenant's presence on the premises as a whole, over which it exercised to the full the extensive management and control necessitated by the business it carried on.

There was a sufficient degree of presence and manifestation of control on the tenant's part to constituted occupation of the market for the purposes of its business.

Lord Justice Henry and Sir John May gave concurring judgments.

Solicitors: A. Banks & Co for Francis & How, Wendover; Carter Lemon.

Lawful arrest in automatic locking car trap

Dawes v Director of Public Prosecutions

Before Lord Justice Kennedy and Mr Justice Scott Baker

[Judgment February 16]

An offender was arrested when he was detained by automatic activation of the door locks inside a motor vehicle specially adapted by the police as a trap. The arrest was made lawful when the police informed the offender as soon as practicable of his arrest and the grounds of the arrest.

Damage done to the vehicle in an escape attempt from a lawful arrest constituted damage for the purposes of section 12A(2)(d) of the Theft Act 1968, as inserted by the Aggravated Vehicle Taking Act 1992.

The Queen's Bench Divisional Court so held in dismissing the appeal of Gary Brian Dawes by way of case stated from the dismissal by Lewes Crown Court (Judge Gower, QC and justices) on June 23, 1993 of his appeal against conviction by Brighton Justices of aggravated vehicle taking under section 12A(1). He was given a conditional discharge and disqualified for driving for one year.

Mr Phillip Vallance, QC and Mr Philip Noble for Mr Dawes; Mr Jeremy Carter-Manning, QC and Mr Peter Caton for the prosecution.

LORD JUSTICE KENNEDY said that whether an arrest had occurred depended on the facts of the detention. There was no doubt that the offender was arrested at the moment he was trapped inside the car.

As the doors closed the offender was deprived of his liberty. At that point, the police were obliged to inform him of his arrest and the grounds of his arrest as soon as practicable. The police had arrived within a few minutes and fulfilled that duty.

On the facts of the case, the court was entitled to find that the arrest was not unlawful. But that did not mean that were the facts different, the court could make a different finding.

It would be prudent for police forces who used similar vehicles to fix a device into the car which would automatically inform the offender that he had been arrested and give the reasons why. That was a matter for individual police forces.

The provisions of section 12A were onerous. There was a high degree of liability on those who took motor vehicles.

In section 12A(2)(d) damage done to a vehicle was deliberately left unqualified. For the purposes of that subsection it was sufficient that damage had been done to the vehicle in the escape attempt before the vehicle was retrieved by the police.

Solicitors: Richard Thorn & Co, Brighton; CPS, Brighton.

Unrealistic estimates

In re D (Minors) (Time)

Unrealistic estimates of time required to hear child cases meant that so many ran over time that there was now inordinate delay to hear even urgent cases.

Mr Justice Wall so stated on February 4 in the Family Division in open court following a hearing in chambers.

HIS LORDSHIP said that to achieve a more realistic assessment, there should be cooperative planning among all the lawyers for all the parties who should endeavour to agree the time estimate.

They should ensure that sufficient time was set aside for medical evidence. In estimating the length of a trial, all legal advisers should consider time taken to read documents, length of opening, time required to examine witnesses, number and length of closing speeches and time for an extempore judgment.

Those times should be added up. His Lordship feared that that elementary process was not being undertaken.

If a case over-ran for a considerable time due to negligent or incompetent estimation of time, the courts would have to consider seriously sanctions against those responsible.

Assertion insufficient

Regina v W (Evidence)

A bare assertion on behalf of the defence at the outset of a trial that there might have been collusion or contamination of evidence that witnesses were to give would not itself warrant the judge holding a *voir dire*, a trial within the trial to test the evidence.

The Court of Appeal (Lord Taylor of Gosforth, Lord Chief Justice, Mr Justice Auld and Mr Justice Mitchell) so held on February 17 when allowing an appeal against conviction by a man sentenced to 12 years imprisonment for sexual offences against five children, which had occurred between 10 and 20 years before.

THE LORD CHIEF JUSTICE said that a judge should only hold a *voir dire* if something contained in the committal papers or something put before him by way of credible evidence on behalf of the defence raised an issue for him to consider and he believed it necessary to hear evidence to enable him properly to consider it.

On the evidence as it emerged, against the background of the long delay before official complaint was made, each of their Lordships felt doubtful whether the verdicts could be regarded as safe and satisfactory.

Collusion point for the jury

Regina v H (Evidence: Corroboration)

Before Lord Justice Russell, Mr Justice French and Mr Justice Harrison

[Judgment February 18]

It was for the jury to decide whether the evidence of one complainant corroborated the evidence of another. Contamination of such evidence went not to admissibility but to weight and probative value.

The Court of Appeal, Criminal Division, so held in dismissing an appeal by H against his conviction in February 1993 at Winchester Crown Court (Mr Justice Tucker and a jury) of one count of indecent assault upon his adopted daughter, one count of gross indecency towards her and one count of sexual intercourse with her while she was under 13; a fourth count charged indecent assault on his step-daughter.

Mr Stanley Best, assigned by the Registrar of Criminal Appeals, for the appellant; Mr Jeremy Gibbons for the Crown.

LORD JUSTICE RUSSELL, giving the judgment of the court, said that Mr Best had submitted that in view of the decision in *R v Ananthanarayanan* (*The Times* March 16, 1993; [1994] 98 Cr App R 1) the trial judge should not have left to the jury the possibly corroborative evidence between the two complainants in view of the risk that they had colluded and that their evidence was therefore contaminated.

In their Lordships' judgment and experience in almost every case where two or more daughters were living under the same roof and complained of molestation by their father, it was virtually inevitable that at some stage the daughters would have talked between themselves and usually with their mother. Whether that contaminated their evidence was very much a fact-finding process.

In the court's view, the problem unearthed by *Ananthanarayanan* arose because repeatedly the court in that case dealt with the admissibility of evidence when in fact that was not the problem once the risk arose that there was contamination.

Contamination, save in extreme cases, did not go to admissibility. It went to weight and probative value. Like any other feature which might taint evidence such as jealousy or overt hostility or exaggeration the assessment of its effect was for the jury and not for the judge. Contamination by collusion did not call for any different treatment.

In this case the question whether the jury could regard one girl as corroborating the other, in the offences other than unlawful sexual intercourse, was properly left to the jury by Mr Justice Tucker whose summing up was unimpeachable.

Leave was granted to appeal to the House of Lords, the question being: "How should the trial judge deal with a similar fact case (*DPP v P* ([1991] 2 AC 447)) where the Crown proposes to call more than one complainant and to rely on each as corroborating the evidence of the other or others, and the defence demonstrates that there is a risk that the evidence is contaminated by collusion or by other factors?"

Solicitors: CPS, Portsmouth.

Barring order

Regina v Secretary of State for the Environment, Ex parte Haringey London Borough Council

The Secretary of State for the Environment was entitled to direct that a local authority should cease to have power to collect refuse if he considered that that authority had acted in breach of the fifth condition laid down by section 7(7) of the Local Government Act 1988 in restricting competition between tenderers and if, in taking all relevant matters into account, he considered that it was the appropriate order, without specifying any conditions, to make.

The Court of Appeal (Lord Justice Ralph Gibson, Lord Justice Staughton and Lord Justice McCowan) so held on February 2 when allowing the appeal of the secretary of state from the Queen's Bench Divisional Court (Lord Justice Evans and Mr Justice Otton) which on December 22, 1992 had allowed an application for judicial review by the London Borough of Haringey that directions made by the secretary of state on March 10, 1992 and May 19, 1992 under section 14 of the 1988 Act be quashed.

LORD JUSTICE RALPH GIBSON said that the primary purpose of the 1988 Act was to secure that a local authority undertook certain activities only if they could do so competitively.

One sanction that the secretary of state could impose if a local authority had distorted competition was the making of a barring order.

There was no express limitation upon the rational issuing of a direction by the secretary of state.

Asylum right

Regina v Secretary of State for the Home Department, Ex parte Fahmi

The right of the dependant of an asylum-seeker to claim asylum in his or her own right pursuant to rule 180(o) of *Dependants: Statement of Changes in Immigration Rules* (HC725) and the right of appeal under section 8 of the Asylum and Immigration Appeals Act 1993, was not lost upon the determination of the asylum-seeker's application.

Mr Justice Jowitt so held in the Queen's Bench Division on January 21 in allowing an application by Mrs Evon Nous Fahmi for judicial review of the refusal by the Home Secretary on December 14, 1993, of her application for asylum in her own right, pursuant to rule 180(o) of HC725.

HIS LORDSHIP said that a dependant could seek asylum both as a dependant and in his or her own right. The entitlement of a dependant to claim asylum in his or her own right and the consequent right of appeal under section 8 was not lost upon the determination of the principal asylum-seeker's appeal.

LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

ESPRIT COMMUNICATIONS PLC
THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN pursuant to Rule 4.106 of the Insolvency Rules 1986 that on 26 February 1994 Lee Anthony Manning of Butcher Phillips, 84 Grosvenor Street, London W1X 9DF was appointed Liquidator of the above named Company by the creditors.
NOTICE IS ALSO HEREBY GIVEN that the creditors of the above named Company, which is being voluntarily wound up, are required, on or before 9 February 1994, to send in their full Christian and Surnames, their addresses and description, full particular of their debts or claims, and the names and addresses of their Solicitors if any, to the undersigned Lee Anthony Manning of Butcher Phillips, 84 Grosvenor Street, London W1X 9DF the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are personally or by their Solicitors to come in and prove their debts or claims at such time and place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated 26 February 1994
Lee Manning
Liquidator

FITTON WARWICK FITTON late of Wilmslow Cheshire died there on 13th August 1991
(Estate about £6,900)

LOASBY ELEANOR RUTH LOASBY SPINSTER late of Shepherds Bush London W12 died there on 29th October 1992
(Estate about £6,400)

MacMILLAN NEE FIRTH OLIVE MacMILLAN NEE FIRTH SINGLE WOMAN late of Normanton West Yorkshire died at Pontefract West Yorkshire on 27th August 1992
(Estate about £21,000)

MATTHEWS WILLIAM THOMAS MATTHEWS late of Pershampton London SW15 died at Putney London SW15 on 24 January 1992
(Estate about £6,600)

NEWMAN, WILLIAM NATHANIEL NEWMAN late of Strand London WC2 died at Bloomsbury London W1 on 23rd April 1992
(Estate about £9,600)

SIMS OTHERWISE SIMMS NICOLET NANCY SIMS OTHERWISE MARY SIMS SPINSTER late of Bognor Regis West Sussex died there on 8th February 1993.
(Estate about £6,500)

STORER WILLIAM STORER OTHERWISE WILLIAM JOSEPH STORER late of Stoke on Trent Staffordshire died there on 30th October 1993
(Estate about £150,000)
The list of the above named are requested to apply to the Treasury Solicitor (R.V. Queen Anne's Chambers, 28 Broadway, London SW1H 9JS, failing which the Treasury Solicitor may take steps to administer the estate

LONDON & BISHOPSGATE HOLDINGS (NORTH AMERICA) LTD
(IN LIQUIDATION)
NOTICE IS HEREBY GIVEN in pursuance of Section 105 of the Insolvency Act 1986, that General Meetings of the Members and Creditors of the above named company will be held at 1 Surrey Street London WC2R 2NT on 7 April 1994 at 11.00am and 11.30am respectively, to receive an account showing how the winding up of the company to date has been conducted, and its property disposed of, and to hear any explanation that may be furnished by the Liquidator.
Any proxies necessary to enable creditors to vote at the meeting must be lodged at the Registered Office of the Company situated at PO Box 56, 1 Surrey Street, London WC2R 2NT not later than 1pm on 5 April 1994.
DATED this 21st day of February 1994
A W BRIERLEY
Liquidator

Kelleaf plc
(Formerly Hoppel Bowers plc)
In Administrative Receivership
Registered Number: 1003644
NOTICE IS HEREBY GIVEN pursuant to Section 48 of the Insolvency Act 1986, that a general meeting of the unsecured creditors of the above-named company will be held at The Sherlock Holmes Hotel, 108 Baker Street, London W1M 1LB on 24 March 1994 at 11.00 hrs for the purpose of having a report laid before the meeting and of hearing any explanation that may be given by the Administrative Receivers. Creditors whose claims are wholly secured are not entitled to attend or be represented.
Please note that a creditor is entitled to vote only if he has delivered to the Administrative Receivers at Stoy Hayward, 8 Baker Street, London W1M 1DA, not later than 12.00 hrs on March 23 1994 details in writing of the debt claimed to be due from the company, and the claim has been duly admitted under the provisions of The Insolvency Rules 1986 and there has been lodged with the Administrative Receivers any proxy which the creditor intends to be used on his behalf
Dated 24 February 1994
A P Supperstone
Joint Administrative Receiver

NOTICE OF APPOINTMENT OF JOINT ADMINISTRATIVE RECEIVERS
PNEUMATIC PUNCHERS LIMITED
(In Administrative Receivership)
Registered Number 1649966
Former Name N/A
Trading Name N/A
Nature of Business General Precision & Mechanical Engineers
Trade Classification 07
Date of Appointment of Joint Administrative Receivers 8th February 1994
Name of Person Appointing the Joint Administrative Receivers National Westminster Bank plc
Name & Address of Joint Administrative Receivers Simon Geoffrey Paterson FIPA & Peter Anthony Lawrence BA, Booth White, 68 New Road, Chatham, Kent ME4 4QR
Office Holder Numbers 6856 & 6829 respectively
SIMON GEOFFREY & PETER ANTHONY LAWRENCE
Joint Administrative Receivers

OLIVEHAIN SECURITIES LIMITED
(In Members' Voluntary Liquidation)
In accordance with Rule 4.106, I E J Wacey of Butcher Phillips, 84 Grosvenor Street, London W1X 9DF, give notice that on 25 February 1994 I was appointed Liquidator by resolutions of members
Notice is hereby given that the creditors of the above named company which is being voluntarily wound up, are required, on or before the 25 March 1994 to send in their full christian and surnames, their addresses and descriptions, full particulars of their debts or claims and the names and addresses of their Solicitors (if any) to the undersigned E J Wacey of 84 Grosvenor Street, London, W1X 9DF, the Liquidator of the said company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution.
Note this notice is purely formal All creditors have been or will be paid in full
Dated, 25 February 1994
E J Wacey, Liquidator

PORCH & SONS (CAMBRIDGE) LTD
Principal Trading Address
62 Gwydir Street,
Cambridge, CB1 2LL
Company Number 1585980
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the creditors of the above-named company will be held at Leda House, Station Road, Cambridge CB1 2RN on 14 March 1994 at 11.00 am for the purposes mentioned in Section 99 to 101 of the Insolvency Act 1986. A list of names and addresses of the company's creditors will be available for inspection free of charge at Touche Ross & Co of Leda House, Station Road, Cambridge, CB1 2RN during the two business days preceding the above meeting.
Dated 25 February 1994
BY ORDER OF THE BOARD
L S G Watts
Director

ROLTESPARK LIMITED
THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act, 1986, that a meeting of the creditors of the above named company will be held at the offices of Poppleton and Appleby, 52 High Street, Manchester, M4 1QD on Tuesday, 15th day of March 1994 at 12 o'clock noon, for the purposes mentioned in Sections 99, 100 and 101 of the said Act. Pursuant to Section 98, Subsection (1)(c) of the Act, Mr Stephen Lord of Poppleton and Appleby, 52 High Street, Manchester, M4 1QD is appointed to act as the Qualified Insolvency Practitioner who will furnish creditors with such information as they may reasonably require.
Dated this 25th day of February 1994
BY ORDER OF THE BOARD, R B Davies Director

SCANDINAVIAN PROPERTIES LIMITED
(FORMERLY SCANDINAVIAN FINANCE LTD)
Registered Number 2239389
Former Company Name: Scandinavian Finance Limited
Trading Name: Scandinavian Properties Limited
Nature of Business: Property Investment
Trade Classification: Division 7 Class 38
Date of Appointment of Administrative Receiver: 22 February 1994
Name of person appointing the Administrative Receiver: Stockholm Finans Limited
Names of person appointed: Simon Vincent Freakley and Lee Anthony Manning both of Butcher Phillips, 84 Grosvenor Street, London W1X 9DF Office Holder Nos: 8291 and 6427

THE INSOLVENCY RULES 1986
P J BARRETT
(STEEL ELECTORS) LIMITED
Registered Number: 1865326
Trading Name: Barrett Engineering and Erection Services
Nature of Business: Civil Engineers
Date of Appointment of Administrative Receivers: 25th February 1994
Name of person appointing Administrative Receivers: Yorkshire Bank Plc
Joint Administrative Receivers: David Emanuel Merton Morel & David Rottenley Office Holder Numbers: 0/00234C/01 & 0/00596A/01 of Hodgsons, Chartered Accountants, George House, 48 George Street, Manchester M1 4HF

THE INSOLVENCY RULES 1986
RFS SPECIALIST RAIL PRODUCTS LIMITED
IN ADMINISTRATIVE RECEIVERSHIP
NOTICE IS HEREBY GIVEN pursuant to Rule 3.9 of the Insolvency Rules 1986 that a meeting of the creditors of RFS Specialist Rail Products Limited will be held at The St Leger Suite Doncaster Moat House, Junction 31/A630, Doncaster on the 14th day of March 1994 at 12.30 pm. The Joint Administrative Receivers' report will be presented to the meeting and the opportunity given to elect a committee to represent the creditors
A creditor will be entitled to vote at the meeting only if details in writing of the debt claimed to be due to him by the company have been given to the Joint Administrative Receivers at Victoria House, 76 Milton Street, Nottingham, NG1 3QY, no later than 12.00 noon on the business day before the day fixed for the meeting and the claim has been admitted in accordance with the Insolvency Rules 1986. Copies of the Joint Administrative Receivers' report will be provided free of charge to all creditors who ask the Joint Administrative Receivers for a copy at the above address
Creditors may vote either in person or by proxy and a proxy should be lodged with the Joint Administrative Receivers if possible before the meeting. A secured creditor is entitled to vote only in respect of the balance (if any) of his debts after deducting the value of his security as estimated by him. Creditors who are wholly secured are not entitled to be represented or to vote
Dated the 22 day of February 1994
R J REES
Joint Administrative Receiver

THE INSOLVENCY RULES 1986
RFS INDUSTRIES LIMITED
IN ADMINISTRATIVE RECEIVERSHIP
NOTICE IS HEREBY GIVEN pursuant to Rule 3.9 of the Insolvency Rules 1986 that a meeting of the creditors of RFS Industries Limited will be held at The St Leger Suite, Doncaster Moat House, Junction 31/A630, Doncaster on the 14th day of March 1994 at 12.30 pm. The Joint Administrative Receivers' report will be presented to the meeting and the opportunity given to elect a committee to represent the creditors
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Dated the 22 day of February 1994
R J Rees
Joint Administrative Receiver

THE INSOLVENCY RULES 1986
RFS PRODUCTS LIMITED
IN ADMINISTRATIVE RECEIVERSHIP
NOTICE IS HEREBY GIVEN pursuant to Rule 3.9 of the Insolvency Rules 1986 that a meeting of the creditors of RFS Projects Limited will be held at The St Leger Suite, Doncaster Moat House, Junction 31/A630 Doncaster on the 14th day of March 1994 at 1.00 p.m. The Joint Administrative Receivers' report will be presented to the meeting and the opportunity given to elect a committee to represent the creditors
A Creditor will be entitled to vote at the meeting only if details in writing of the debt claimed to be due to him by the company have been given to the Joint Administrative Receivers at Victoria House, 76 Milton Street, Nottingham, NG1 3QY, no later than 12.00 noon on the business day before the day fixed for the meeting and the claim has been admitted in accordance with the Insolvency Rules 1986. Copies of the Joint Administrative Receivers' report will be provided free of charge to all creditors who ask the Joint Administrative Receivers for a copy at the above address
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Dated 22 day of February 1994
R J Rees
Joint Administrative Receiver

THE INSOLVENCY RULES 1986
RFS ENGINEERING LIMITED
IN ADMINISTRATIVE RECEIVERSHIP
NOTICE IS HEREBY GIVEN pursuant to Rule 3.9 of the Insolvency Rules 1986 that a meeting of the creditors of RFS Engineering Limited will be held at The St Leger Suite, Doncaster Moat House, Junction 31/A630, Doncaster on the 14th day of March 1994 at 10.00 a.m. The Joint Administrative Receivers' report will be presented to the meeting and the opportunity given to elect a committee to represent the creditors
A Creditor will be entitled to vote at the meeting only if details in writing of the debt claimed to be due to him by the company have been given to the Joint Administrative Receivers at Victoria House, 76 Milton Street, Nottingham, NG1 3QY, no later than 12.00 noon on the business day before the day fixed for the meeting and the claim has been admitted in accordance with the Insolvency Rules 1986. Copies of the Joint Administrative Receivers' report will be provided free of charge to all creditors who ask the Joint Administrative Receivers for a copy at the above address
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Dated 22 day of February 1994
R J Rees
Joint Administrative Receiver

THE TIMES

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CLUBS page 36
How a new generation of hippies 'chill out' — and play chess — in an Islington chapel

ARTS

THEATRE page 37
The RSC gives Ibsen's Peer Gynt — and actor Michael Sheen — a chance to shine



As British orchestras fight for their lives, Simon Rattle tells **Richard Morrison** why he has joined the fray

Rattle of a not so simple man

Today you see British orchestral life at its worst and its best. The worst is the demeaning spectacle taking place at the Arts Council. Five regional orchestras and the London-based Royal Philharmonic — their financial circumstances ranging from the threadbare to the skint — await the result of a council meeting that will consider their urgent appeals for additional funds.

They will feel like beggars scrabbling for crumbs. The available money is pitifully limited. But since nearly everybody involved in cooking up the Arts Council's disastrous orchestral policy has resigned in the past two months, one hopes that the mood at the meeting will be as chastened as in a nunnery on Ash Wednesday. The orchestras may yet get a sympathetic response.

Then comes the best side. Tonight, one of those beleaguered ensembles — Simon Rattle's City of Birmingham Symphony, no less — will proceed to show exactly what British orchestras could achieve... given visionary leadership and reasonable funding. The CBSO will launch this year's instalment of Rattle's vast "Towards the Millennium" enterprise: the ten-year festival, taking place simultaneously in Birmingham, Cardiff and London, that surveys the entire 20th century decade by decade. If it's 1994, it must be the Thirties.

Musicians who are themselves living through an "age of anxiety" may see a certain grim irony in being asked to celebrate the Thirties — W.H. Auden's "low, dishonest decade". Their conductor would agree. "All the regional orchestras are in a state of crisis," Rattle asserts. "At least the CBSO is in a city that has consistently supported the arts. But the Labour council has rightly said 'Look, there are some other priorities in a city where 5,000 homes are still without an inside toilet.'"

In fact, Birmingham City Council has allocated an extra £125,000 to the CBSO in the last fortnight. Even so, the fact that this of all orchestras has needed to resort to brinkmanship is a dismal sign of the times. The CBSO blazed a much-publicised trail of success in the Eighties, led by the most charismatic English conductor since Beecham. Now Rattle has been compelled to join — perhaps even to lead — the ranks of the "arts whingers". It is a role that he seems to accept with reluctance.

"Years ago, I asked Peter Hall how he felt about constantly having to take on the mantle of fighting for the arts. He replied: 'It is absolutely no pleasure at all. But I have no choice — and neither will you. It will be your turn next.'"

Rattle's turn has come. He is vitriolic in his criticism of the way that the London orchestras were treated last autumn — "it would be laughable if it wasn't so tragic" — though slightly defensive when asked why he kept quiet at the time. "Look, we had our own battles to fight. And I was away in America during much of the period. But obviously I feel that everyone spent six months and an enormous amount of money on an entirely wasted exercise. The musicians' morale will be the hardest thing to salvage."

> "The musicians' morale will be a hard thing to salvage"

Was it entirely wrong, though, for certain Arts Council members to wish to create an orchestra in Britain that could rival, say, the Berlin Philharmonic? "I think if you were living in Berlin now and writing about music, you would be longing for a lot of the strengths of music-making in England," Rattle replies. "But while the city of Munich spends more on the arts than the whole of Britain does, this conversation is almost not worth having."

Which takes us, neatly if grimly, towards the subject of the Thirties Festival. Rattle and his associates have assembled a truly gargantuan feast of music, theatre, visual art and literature. (Radio 3's contribution is reviewed on this page.) Not all of it is tinged with gloom. In fact, the musical side — with such diverse talents as Bartók, Stravinsky, Copland, Britten, Berg, Shostakovich and Messiaen active during the decade — has a vigour that refutes the disillusioned and cynical literature of the period.

Nevertheless, the generally foreboding atmosphere of Thirties art can hardly be denied. "A lot of great artists were seduced by fascism," admits Rattle. "One only has to read the Stravinsky letter in which he makes it clear that he supported a lot of what was going on in Germany."

How would Rattle have reacted if he had been there? What would he have done in the position of Furtwängler? He was the conductor who stayed in the Third Reich and conducted for Hitler.

"What an impossible question," exclaims Rattle. *Is it?* "Well, for a start," he continues, "my wife and children are Jewish, so I wouldn't have had the choice. And it is too easy to judge with hindsight. Furtwängler saved the lives of many people, of that there's no doubt. So getting out was not the only way. It was more a question of where you drew the line."

If the Millennium Festival does nothing else, it will ensure that Britain's finest conductor stays attached to a British orchestra, more or less, until the end of the century. Whether Rattle remains as the CBSO's *principal* conductor, however, seems less certain. He recently made a highly successful debut with the Vienna Philharmonic. He is admired in Berlin, and has strong links with several American orchestras. And the music business buzzes with rumours about him going to the Boston Symphony Orchestra as successor to Seiji Ozawa.

"Yes," agrees Rattle cheerily, "but what people talk about doesn't always bear a relationship to the truth."

He improvises playfully on this stylish non-denial. "I love going to Boston. I love the orchestra. But in case anyone hasn't noticed, there isn't a vacancy there. And I can't imagine a time in my life when I am not linked to the CBSO, one way or another."

Last week, Rattle agreed to extend his contract as music director of the CBSO, but only by one year. Next year the "14-year-old Simon Rattle" — as the wits still tend to style him — will turn 40. Even this most loyal of conductors may then feel it is time to move on.

● *Simon Rattle conducts the CBSO tonight at St David's Hall, Cardiff (0222 371236); tomorrow and Saturday at Symphony Hall, Birmingham (021-212 3333); and on Friday at the Festival Hall, London (071-928 8800)*

DENZIL MCNEELANCE



"I can't imagine a time when I am not linked to the CBSO," says Simon Rattle

RADIO REVIEW: Thirties revisited

The way we were

A decade is not a span of years of much use beyond the symmetrical. Still, all the media love a decade because it gives us a convenient frame of reference. Inconveniently, staging posts on the landscape of history tend either to occur at loose moments within decades or, even more thoughtlessly, to span two decades.

And some of these ten-year loops are more fascinating than others. Who can forget the Thirties? Just about everyone under 70, if you want the brutal truth. But this only makes the Thirties even more ripe for a visit from broadcasting. We can all tune in because, well, the Thirties, absolutely fascinating you know. And what we hear sounds fresh because, well, you know, it was all a long a time ago.

> They use that other time to reveal our own time

The Thirties (Radio 3) is making, this week, some good and some bad points about decade-itis. The best of the programmes use that other time to reveal our own time, usually incidentally, either by parallels or by contrasts, so that life as was offers some instruction to life as is.

Last night's second programme dwelt on Mass Observation, the curious organisation set up by Charles Madge and Tom Harrison in 1937 to create "a new science of ourselves", as they were wont to put it. Whatever faults MO had, it undoubtedly opened the door to our insatiable appetite for collective soul searching, now in the hands of Gallup, Mori *et al*.

MO interviewed thousands of people up and down the land, not about politics (in the narrow sense) and not for five minutes on the doorstep. MO not only talked to people, but it persuaded them to keep long-term diaries about the way they lived and why — much to the chagrin of social scientists in academia, who knew by some mystic process what people wanted and therefore had no need to ask them, thanks all the same.

Undoubtedly MO did itself no favours by snooping and calling it research, as when it spied on posh women in tea rooms to see how many lumps of sugar they slipped into their handbags. But the organisation painted a portrait of ordinary preoccupations and ordinary aspirations which helped to transform the social sciences, altering in particular the way anthropological research was conducted.

But did MO, as recalled last night, do more, or less, to change our understanding of each other than the BBC itself did in the same decade? Tonight's programme (9.40pm) is worth 20 minutes of your time for the answer to that.

Certainly BBC Manchester *circa* 1934 has something to answer for. At that time its head of programmes was a Communist who was wont to hire like-minded people, whom he would call "comrade" in private. Among his cherished achievements was a documentary called *Coal* which considerably assisted in romanticising miners in the eyes of the public, with extraordinary consequences down the years.

Not that the miners themselves were much help. The producer brought some of them to the studio, a place previously reserved for the professional classes, but after five minutes an assistant was obliged to hold up a sign reading "Do not say bugger or bloody". At this the miners fell silent and had to be dropped from the programme. Historically, they were not to be silent for long.

PETER BARNARD

Curtis the artist

ARTS BRIEFING

TO HIS mother, he was Bernie Schwartz from the Bronx. Audiences in the 1950s knew him as Tony Curtis, the beefcake star who graduated to films like *Sweet Smell of Success* and *The Boston Strangler*. Now the British public can discover Tony Curtis the visual artist, in an exhibition at London's Catto Gallery (March 16 to April 10). The show promises more than 50 paintings, drawings, sketches, and box constructions in the surreal tradition of Joseph Cornell. Billy Wilder, who directed Curtis in drag in *Some Like it Hot*, has even dubbed him "a latter-day Matisse".

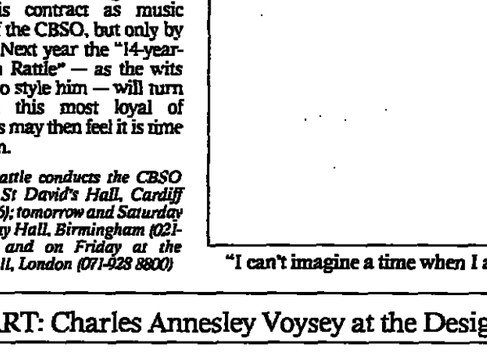
● PLANS for this year's Chichester Festival are currently being finalised by festival director Patrick Garland. The opening production will see Patricia Routledge in *The Rivals*, co-starring with Timothy West. Routledge will also appear in Pinero's *The School Mistress*. The other two productions, in which casting has yet to be finalised, have a distinctly Gallic touch: Anouilh's *Colombe* and Lerner and Loewe's timeless musical *Gigi*.

VISUAL ART: Charles Annesley Voysey at the Design Museum

Affair of the heart

Some artists strike a chord in the popular imagination, some do not. Charles Rennie Mackintosh, for instance, is your man if anything in the area of Art Nouveau architecture comes up. Charles Annesley Voysey, Mackintosh's great English contemporary, does not ring anything like the same number of bells.

He ought to. His ecological concerns and determination on handmade quality in all things should endear him to the New Age generation. His personal eccentricities — he so disliked using other people's cutlery that he carried his own set everywhere — surely qualify him as a classic English "character".



Detail from a living-room designed by Voysey in 1907

And that is not to mention his talent. The important show of his work at the Design Museum, subtitled appropriately "Heart and Home", makes all of these points forcefully, and even includes the cutlery set.

Like Mackintosh, Voysey had a distinct and recognisable style. In architecture his forms tend to be elongated, that character exaggerated by the inward-sloping buttresses and the concentration of decorative detail right at the top of otherwise plain panels.

His pet exterior surface was, of all things, pebble-dash painted white. His favourite decorative motif was the heart shape, which recurs endlessly — from curtain to chair backs, forming the top of a key or the end of a hinge, in clothing or on wallpaper. As will be gathered, Voysey was an all-round artist-craftsman who believed in designing everything a client would let him: not only the house, but all the furniture and fittings, the carpets and upholstery, door-handles and inkwells, and even, if possible, the stationery, bookplates and visiting cards.

Naturally the only ideal client he ever found was himself, and much in the show was made for his own use. But many let him have things mostly his own way. Quite right too, he would have said: his main literary work was a book on individuality, in which he advocated following one's own principles and intuitions and taking as little notice as possible of any outside influence.

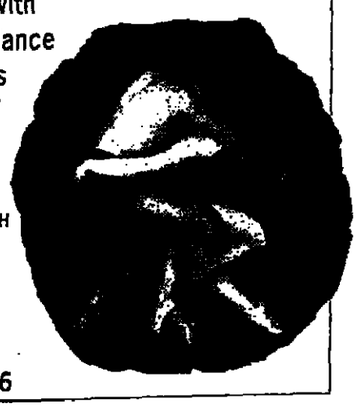
Sometimes he was a successful architect, sometimes not. According to a listing of his annual income, included in the show, in his most successful years (eg. 1899) he made almost £1,700; in his least (1925) he made just £42. In his 1936 book *Pioneers of the Modern Movement* Nikolaus Pevsner pinpointed Voysey as one of them. The 80-year-old architect was not flattered: indeed, he firmly denied any connection with the horrors then in his opinion being committed in the name of modernity.

Many of the objects in this show — like keys and forks and fountain pens — would seem to be as pleasurable to use as to look at. And for the less austere taste there are delightful fabrics in a style midway between Arts and Crafts and Art Nouveau. There are rugs and pieces of metalwork perhaps intended, and certainly used, as patterns for the unskilled but hopeful. There is also a saving grace of humour. Though Voysey could be a devil when roused on a matter of principle, he could also write enchanting letters in pictorial code to his grandchildren, and allow the corners of his most serious creations to be filled with errant fancies. Even at its most severe, his art wears a comfortably human face.

JOHN RUSSELL TAYLOR

● *Design Museum, Shad Thames, SE1 (071-403 6261), daily 10.30am-5.30pm (Sat, Sun to 6.30pm) until April 26. Museum admission £3.50, concessions £2.50. Sponsored by BHS.*

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TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

LOU RAWLS The distinctive, brilliant singer launches the 1994 Silk Cut City Jazz tour tonight. His rare visit to the UK also takes in Birmingham (Town Hall) on Fri, Edinburgh (Playhouse) on Sat and Manchester (Ritz) Sun evening
Festival Hall, South Bank, SE1 (071-928 8800) Tonight, 7.30pm. [S]

SANDRA BLOW Last chance to see the Sackler Galleries first tribute to one of the Academy's own. Sandra Blow was for some time the RA of the leading "token" abstractionists. Now that abstraction is much more acceptable in academic circles, she continues to paint with unabated energy and individuality. The show charts her course from 1959 right up to date.
Royal Academy of Arts, Piccadilly, W1 (071-439 7438) Daily 10am-6pm, today and tomorrow only. [S]

PADDYWACK Opening night for Daniel Magee's new play, set in a Kilburn bedsit where an enigmatic Irishman seduces two students with the sex-appeal of semtex.
Cockpit, Gateforth St, NW8 (071-402 5081) Tonight, 7pm, until March 26. [S]

ELSEWHERE

CARDIFF Simon Rattle and the **CBSO** have reached the 1930s on their journey through the 20th century. This week's concert links the musical worlds of Europe and America, the former represented by Hindemith's *Mathis der Maler* symphony and Bartok's Second Piano Concerto, the latter by Copland's *Billy the Kid* suite and the Third Symphony by the prolific and eclectic Roy Harris. See interview, page 35
St David's Hall, The Hayes [S] (0222 371236). Tonight, 7.30pm. Then **Birmingham**, Symphony Hall [S] (021-212 3333) on Thurs and **London**, Festival Hall [S] (071-928 8800) on Fri

CHICHESTER Ken Hoare's new comedy **Glyn and "It"** aptly casts Penelope Keith as the eccentric yet dignified English novelist Elinor Glyn in 1920s Hollywood, confronted with flapper Clara Bow.
Festival Theatre, Oaklands Park (0243 781312). Tonight-Sat, 7.30pm; mats Thurs and Sat, 2.30pm [S]

COVENTRY Elgar Howarth conducts the **Birmingham Contemporary Music Group** for the world premiere of Muller-Siemens' specially commissioned *Phoenix* and a new arrangement of his *Tom-A-Bedlam*. Plus Benedict Mason's *Nodding Trilliums & Curve Lined Angles* and Birtwistle's *Secret Theatre*.
Arts Centre, University of Warwick [S] (0203 524524). Tonight, 8pm. Also in **Bath** (University Hall) on Thurs, **Southampton** (Turner Sims Concert Hall) on Fri and **Birmingham** (Adrian Boult Hall) on Sat.

MANCHESTER: Revival of Otway's **Venice Preserved**, the only Restoration tragedy to have stood the test of time. Gregory Hersov directs a strong cast.
Royal Exchange, St. Ann's Square (061-833 9833) Previews tonight, 7.30pm. Opens tomorrow, then Mon-Thurs, 7.30 pm; Fri and Sat 8pm; mats Wed, 2.30pm and Sat 4 pm. Until April 2. [S]

POOLE Mike James' new musical adaptation of Henry Fielding's **Tom Jones** continues its spring tour. The classic raucous tale of love and lust is brought back to life for Mid Wales Touring Theatre, staged in full period costume.
Towngate Theatre, Kingland Road, Poole (0202 685222). Tonight-Sat, 7.45pm; mat Sat 4pm. [S]

LONDON GALLERIES

Barbican: All Human Life: Hulton Deutsch Collection (071-638 4141) **British Museum**: Study of Italian Old Master Drawings; Victorian Illustrated Books: Wood Engraving (071-636 1555) . . . **Festival Hall**: The Thirties, Anxiety and Escapism (071-928 3002) **National Portrait Gallery**: Holbein and the Court of Henry VIII (071-306 0055) . . . **National Gallery**: Claude, the Poetic Landscape (071-839 3321) . . . **Royal Academy of Arts**: The Unknown Modigliani; Art of the Ancient World (071-439 7438) . . . **Tate**: Picasso, New Displays 1994: Writing on the Wall women artists (071-887 8008) . . . **Victoria & Albert**: Fabergé; The Golden Age 1730-1760: brass inlaid furniture (071-938 8500)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ **House full, returns only**
◪ **Some seats available**
□ **Seats at all prices**

◪ **AN ABSOLUTE TURKEY**: Felicity Kendal and Griff Rhys Jones star in Peter Hall's most enjoyable production of Feydeau's farce *Le Dindon*
Globe, Shaftesbury Avenue, W1 (071-494 5065) Mon-Sat, 7.45pm, mats Wed and Sat, 3pm

□ **APRIL IN PARIS** Gary Olsen and Maria Friedman in John Godber's simplistic play about the benefits of travel
Ambassadors, West Street, WC2 (071-836 6111) Tue-Sat, 8pm, mats Thurs 3pm, Sat 5pm and Sun 4pm.

□ **BAD COMPANY** Final week for Simon Bent's latest, set in a Northern seaside resort where a group of twentysomethings are fumbling their way towards love and loyalty
Bush, Shepherds Bush Green, W12 (081-743 3388) Tonight-Sat, 8pm

□ **THE GOVERNMENT INSPECTOR** Gogol's evergreen satire transposed to Ulster before World War One. Dan Gordon and Sylvester McCoy play the down-and-outs mistaken for officials
Tricycle, Kilburn High Road, NW6 (071-328 1000) Tonight-Sat, 8pm; mats Sat 4pm and Sun 5pm. Final week. [S]

■ **EDDIE IZZARD** The man is back for another solo season of comedy and sharp good sense
Albery St Martin's Lane, WC2 (071-867 1115) Mon-Sat, 8pm. Until Mar 19

■ **THE KITCHEN** Stephen Daldry's in-the-round Wesker. The stalls are not in use: there is seating on the stage at Dress Circle level, and a kitchen on scaffolding in between, with 30 chefs rushing manically about. Terrific
Royal Court, Sloane Square, SW1 (071-730 1745), Mon-Sat, 7.30pm, mat Sat, 3.30pm.

□ **ALEXANDRA KOLLONTAI** Barbara Ewing's fascinating one-woman show about the forgotten comrade of the Bolshevik Revolution, Lenin's eloquent comrade
New End, 27 New End, Hampstead, NW3 (071-794 0022) Preview tonight, 8pm. Opens tomorrow, until March 27

◪ **THE LIFE OF GALILEO** David Hare's new version of the Brecht. Richard Griffiths plays the worldly-wise scientist hamstrung by the Inquisition.
Almeida, Almeida St, N1 (071-359 4404). Mon-Sat, 8pm; mat Sat, 4pm [S]

■ **MADNESS OF GEORGE III** Sadly, the final London performances of Nigel Hawthorne's award-winning blasted, resilient monarchy
National (Lyttelton), South Bank, SE1 (071-928 2252). Tonight-Sat, 7.30pm; mats Thurs and Sat, 2.15pm. [S]

□ **ME AND MAMIE O'ROURKE**: French and Saunders in wretchedly lightweight US fantasies play
Strand, Aldwych, WC2 (071-930 8800) Mon-Thurs 8pm, Fri, Sat 6pm and 8.45pm

◪ **THE NEW MENOZA** First in a season of 18th-century drama. Jacob Lenz's hero is an oriental traveller trying to apply good sense to the manic crises of a small German town
Gate, Pembridge Rd, W11 (071-229 0706) Mon-Sat, 7.30pm. Until March 19

□ **OMMA** Subtitled *Oedipus and the Luck of Thebes*: Tim Supple's production, recast during rehearsals, with Kenneth McLeish's script.
Young Vic, The Cut, SE1 (071-928 6363) Now previewing, 7.30pm. Opens March 8, until April 2 [S]

□ **PIAF** Elaine Paige in powerful voice as the Parisian sparrow. The play itself is rather less than marvellous.
Piccadilly, Denman Street, W1 (071-867 1118) Mon-Sat, 8pm; mats Wed (Lorraine Brunning) and Sat 3pm

□ **SEPTEMBER TIDE**: Daphne du Maurier's drama of inappropriate passion stars Susannah York and Michael Praed.
Comedy, Panton St, SW1 (071-867 1045) Mon-Sat, 8pm; mats Wed 3pm and Sat 4pm.

◪ **SWEET CHARITY**: Phil Willmott's production, transferred after a sell-out run at the Man in the Moon. With Charlotte Bicknell and Man Wilson
BAC, Lavender Hill, SW11 (071-223 2223). Tue-Sat, 8pm; Sun 6pm [S]

□ **WILD THINGS**: Described as a snapshot of life at a psychiatric hospital but poorly focussed when at its Salisbury premiere last autumn.
Warehouse, Dingwall Road, East Croydon (081-680 4060). Tue-Sat, 8 pm, mat Sun, 5 pm. Until March 20.

LONG RUNNERS

□ **Blood Brothers**: Phoenix (071-867 1044) □ **Buddy**: Victoria Palace (071-834 1317) . . . □ **Carousel**: Shaftesbury (071-379 5399) . . . ◪ **Cats**: New London (071-405 0072) . . . □ **Crazy for You**: Prince Edward (071-734 8951) . . ◪ **Don't Dress for Dinner**: Duchess (071-494 5070) . . . ◪ **Five Guys Named Moe**: Lyric (071-494 5045) . . . ■ **Grease**: Dominion (071-580 8845) □ **An Inspector Calls**: Aldwych (071-836 6404) . . . ◪ **Les Misérables**: Palace (071-434 0909) . . . ◪ **Miss Saigon**: Theatre Royal (071-494 5400) . . . □ **The Mousetrap**: St Martin's (071-836 1443) □ **Oleanna**: Duke of York's (071-836 5122) . . ■ **The Phantom of the Opera**: Her Majesty's (071-494 5400) □ **Relative Values**: Savoy (071-836 8888) . . □ **She Stoops to Conquer**: Queens (071-494 5041) . . ◪ **Starlight Express**: Apollo Victoria (071-828 8665) . . □ **Sunset Boulevard**: Adelphi (071-344 0055) . . . □ **Travels With My Aunt**: Whitehall (071-867 1119) . ◪ **The Woman in Black**: Fortune (071-836 2238)

Ticket information supplied by Society of London Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

◆ **COOL RUNNINGS** (PG): Cheerful comedy about the Jamaican bobsled team at the 1988 Winter Olympics. John Turtletaub directs
Electric [S] (071-792 2020/0328) **MGMs: Oxford Street** (071-630 0310) **Trocadero** [S] (071-434 0031) **Odeons: Kensington** (0426-914 666) **Marble Arch** (0426 914501) **Swiss Cottage** (0426 914098) **UCI Whiteleys** [S] (071-792 3332) **Warner** [S] (071-437 4343)

KAFKA (15): Steven Soderbergh's flawed but atmospheric fantasia on themes of Franz Kafka, shot in Prague, with Jeremy Irons and Theresa Russell
MGM Shaftesbury Avenue (071-836 6279)

◆ **THE PELICAN BRIEF** (12): Law student Julia Roberts is trailed by hired killers and the FBI. Alan J. Pakula's sleek, fatuous version of John Grisham's novel, co-starring Denzel Washington
MGMs: Baker Street (071-935 9772) **Fulham Road** (071-370 2636) **Oxford Street** (071-630 0310) **Trocadero** [S] (071-434 0031) **Notting Hill Coronet** [S] (071-727 6705) **UCI Whiteleys** [S] (071-792 3332) **Warner** (071-437 4343)

PHILADELPHIA (12): An Aids victim's fight for justice. Compromises galore but dynamically told. Tom Hanks and Denzel Washington star, Jonathan Demme directs
Odeon Leicester Sq (0426-915 683)

CURRENT

◆ **A BRONX TALE** (18): Potent yarn of father, son and neighbourhood wiseguys, from Chazz Palminteri's one-man show. A strong directing debut by Robert De Niro
MGM Tottenham Court Road (071-636 6148) **Odeons: Kensington** (0426-914 666) **Swiss Cottage** (0426 914098) **West End** (0426-915 574) **UCI Whiteleys** [S] (071-792 3332)

THE CONFORMIST (18): Bertolucci's spellbinding version of Moravia's novel about a professor sucked into 1930s Fascism, made in 1969
Everyman [S] (071-435 1525) **MGM Piccadilly** (071-437 3561)

◆ **FREE WILLY** (U): Tearaway kid finds his soulmate: a surly amusement park whale. Family film that aims low and hits. Simon Wincer directs.
MGMs: Fulham Road (071-370 2636) **Tottenham Court Road** (071-636 6148) **Trocadero** [S] (071-434 0031) **UCI Whiteleys** [S] (071-792 3303) **Warner** [S] (071-437 4343)

◆ **IN THE NAME OF THE FATHER** (15): Father and son share a prison cell. Powerful, urgent film inspired by the Guildford Four stars Daniel Day-Lewis, Pete Postlethwaite and Emma Thompson. Jim Sheridan directs
MGMs: Fulham Road (071-370 2636) **Trocadero** [S] (071-434 0031) **Plaza** (0800-888 997) **Screen/Baker Street** (071-935 2772) **Screen/Green** (071-226 3520) **UCI Whiteleys** [S] (071-792 3303) **Warner** [S] (071-437 4343)

◆ **MALICE** (15): Alec Baldwin's hot-shot doctor shatters Nicole Kidman and Bill Pullman's domestic bliss. Shallow, serpentine and stupefying thriller, director, Harold Becker
MGM Haymarket (071-839 1527) **Odeon Mezzanine** [S] (0426 915683)

◆ **MANHATTAN MURDER MYSTERY** (PG): Benign, frivolous comedy stars Woody Allen, Diane Keaton, Alan Alda and Anjelica Huston

MGMs: Chelsea (071-352 5096) **Haymarket** (071-839 1527) **Oxford Street** (071-636 0310) **Minema** (071-235 4225) **Odeons: Mezzanine** [S] (0426 915683) **Swiss Cottage** (0426 914098)

◆ **MRS DOUBTFIRE** (12): Indulgent, crude and funny vehicle for Robin Williams. Sally Field, Pierce Brosnan and Harvey Fierstein co-star; Chris Columbus directs.
MGMs: Chelsea (071-352 5096) **Oxford Street** (071-636 0310) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426-915 574) **Screen/Baker** (071-935 2772) **UCI Whiteleys** [S] (071-792 3332)

SCHINDLER'S LIST (15): German businessman (Liam Neeson) saves his Jewish workers from the camps. Impressive, grown-up epic from Steven Spielberg co-stars Ralph Fiennes and Ben Kingsley.
Empire [S] (0800-888 911) **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Trocadero** [S] (071-434 0031) **Screen/Hill** [S] (071-435 3366) **UCI Whiteleys** [S] (071-792 3332)

SURVIVING DESIRE: Three elegant, crisp and airless short films from American independent Hal Hartley.
Metro (071-437 0757)

LES VISITEURS (15): Crude, raucous time-travelling comedy, a huge hit in France. With Christian Clavier, Jean Reno. Director, Jean-Marc Poiré
MGM Tottenham Court Road (071-636 6148) **Plaza** (0800 888997) **Warner** [S] (071-437 4343)

◆ **WAYNE'S WORLD 2** (PG): The dude duo mount a rock concert. Stephen Surjik's silly but sweet comedy sequel stars Mike Myers, Dana Carvey
Empire [S] (0800 888911) **MGMs Fulham Road** [S] (071-370 2636) **Trocadero** [S] (071-434 0031) **UCI Whiteleys** [S] (071-792 3332)

New haven for neo-hippies

In an Islington chapel, David Toop discovers that an "ambient experience" is being turned into a cottage industry

JAMES MORGAN



Tune in and chill out, mattress supplied: patrons soak up the atmosphere at the Union Chapel in Islington

At one end of the room, live painting is taking place alongside a trade in jewellery and other neo-hippy relics. A light show bubbles hypnotically for the benefit of patrons sprawled on mattresses, while in another room an improvised cinema is screening Walt Disney's *Fantasia*. If that fails to hit the spot, a Shiatsu masseuse lurks in a discreet corner, ready to work on the parts that other relaxation techniques cannot reach.

Although the above paragraph could be a description of one of London's late Sixties psychedelic clubs — UFO, perhaps, or Middle Earth — the event took place last Sunday afternoon and evening in the Union Chapel in Islington. Organiser Pete Lawrence has named his new venture The Big Chill, not because the radiator thermostats are malfunctioning, but because he has been dreaming of a club which could combine sociability, conversation and chess games with the emergent trend for multi-purpose cafés, markets and computer networking.

For those of us with sufficient years and brain cells to remember the Sixties, The Big Chill seems to prove the theory that time moves in cycles. Yet subtle changes were evident on Sunday. A hippy historian would note that the soundtrack had changed from guitar rock to an unobtrusive mix of world music, electronic ambient tracks and the so-called faith minimalism of John Tavener or Arvo Pärt.

If those who failed to survive the era, such as Jimi Hendrix or Brian Jones, had come back to life to wander around the room, they would have been shocked by the sight of an Atari computer. Talking about computer arts may have been fashionable in 1968, but years elapsed before the appearance of micro-computers. Connected up to eye glasses and headphones, the Atari was running software which, for a mere £2, could allegedly encourage those brainwave patterns responsible for relaxation and mild euphoria.

The Big Chill is not unique. Clubs or café spaces which redefine the scope of entertainment and catering are on the rise. In London, there is Megatripolis, with its lectures, market stalls, live bands and dance DJs: Telepathic Fish, which runs marathon ambient tea-parties; Silverfish, on Charing Cross Road, which aims to combine the functions of a record shop, café and computer networking centre; and Dreamtime, a so-called "environmental oasis" in Camden Lock, serving up non-alcoholic drinks and music in bizarre surroundings. Dotted around Britain the peripatetic Club Dog, along with Birmingham's Oscillate and other indefinable events, are spreading the message that clubs do not have to conform to guidelines laid down in the Donna Summer disco era.

Some of these ventures are an indigestible mash of hippy, New Age and cyberpunk leftovers, but the eventual outcome of unconventional ideas can be disarmingly conventional. Remember, for example, how the Richard Branson empire began. With a shaky mail-order business barely in place, Branson opened his first record shop, a clubby meeting place for long-haired, loon-panted patrons to sit around on battered furniture and discuss esoteric music. This week, more than two decades later, it was announced that Virgin Retail would merge with the WH Smith-owned Our Price chain to become Britain's biggest music retailing business.

> ‘The outcome of unconventional ideas can be disarmingly conventional; recall how Branson began’

Acutely aware of the "small acorns to mighty oaks" scenario, the Chill Out organisation is seeking to convert the new trend of quiet clubs and musical iconoclasm into a saleable product. After running a classical-music tent at last summer's Glastonbury Festival, Lynn Dobson and Peter Leigh of Chill Out decided to organise their own party in Glenelg, a tiny coastal village opposite the island of Skye.

Loaned marquees by surrounding communities, they set up on the water's edge and played selections from the serene end of the classical repertoire to Glenelg's residents, plus 400 friends intrepid enough to make the trek to western Scotland. Listening to Gregorian chant whilst watching seals swimming close to shore was an affecting experience for those who attended, and there are plans for a repeat party later this year.

The interest excited by the music they play has led them to form a record label and compile *Chill Out Classics Volume 1*, due for release in early April. Aimed at the young club-goers who attend events such as The Big Chill, Chill Out and Telepathic Fish, this selection includes works by Debussy, Chopin, Britten, Messiaen, Pärt and the inevitable Gorecki.

British snobbery made the licensing of performances into a chore, with one record company man informing Dobson that this had all been tried before. "If you switch on Classic FM you can hear all this stuff anyway," he told her. "We're not looking for any mass market," she responds. "We're just trying to open people's minds and ears to new sounds that they are already touching on anyway."

ROCK CONCERT

Thrash of the Teutons

Die Krupps
Underworld, NW1

Every year, for the past few years, Die Krupps have come over to London from Düsseldorf to play a single concert in a cavernous basement beneath Camden Town. Every year, the same people crowd in: speed metal followers bring their hair, Goths their worm-in-the-bud romanticism, Japanese girls their bewildered curiosity. Die Krupps, on the other hand, bring a lot of songs with titles like "Bloodsucker", "Disciples of Discipline", "Fatherland" and "Germaniac".

Consequently, it is not surprising that Jürgen Engler, lead screamer of the five-piece band, wears an intense and agonised expression above his Van Dyke beard. Strident anti-fascist songs couched in steam-hammer rhythms are never exactly whimsical and their weight is one of history. Given the band's unambiguous stand against totalitarianism past and present, there is nevertheless certain imagery that needs to be negotiated. Their name is not, as an anglicised pronunciation would have it, an imperative: the "Die" is a definite article and the Krupps are the armaments firm. The music, like similarly industrial music produced by Laibach, Nitzer Ebb and Einsturzende Neubaten, reduces melody to the pure pulse of rhythm.

Originally, the band's approach was formulated as a statement about industrial man and his relationship to machines. Die Krupps's first recording, made in 1981, was a slab of sound entitled "Stahlwerksymphonie". The decline of heavy industry has meant that a certain realignment has taken place: Die Krupps's audience has shifted from the art house to a mixed group who hear in such bombastic rhythms a purism from the darker sides of disco as well as the accentuated masculine protest of traditional heavy metal.

The Underworld stage is a waist-high construction: low enough for Engler to throw himself into the crowd with impunity or, alternatively, to be clawed at by hundreds of eager arms. Guitars, keyboards and drums throbbed away with Stakhanovite zeal. Much of it sounded the same, although the audience was sufficiently clued in to spot the differences. "This is called 'Dawning of Doom'," Engler announced. "Ooooh," everyone chorused back. It was followed by their new single, "To The Hilt" and then "Iron Man".

It was all strangely touching. Certainly for Engler, whose trousers were nearly ripped off by the adoring arms. Camp? That too, although whether Die Krupps know it yet is hard to discern.

LOUISE GRAY

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THEATRES

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PRINCE EDWARD 071 734 8951 cc (24hr no bkg fee) 836 3464 / 071 344 4444 Groups 930 6123. BEST MUSICAL Laurence Olivier Awards 93 ALL SINGING ALL DANCING ALL GERSHWIN CRAZY FOR YOU "PUTS THE BRIGHT LIGHTS BACK IN WEST END IN DAZZLING STYLE" M on Sun. Eves 7.45 Mats Thu & Sat 3.00 GOOD SEATS AVAILABLE THIS WEEK

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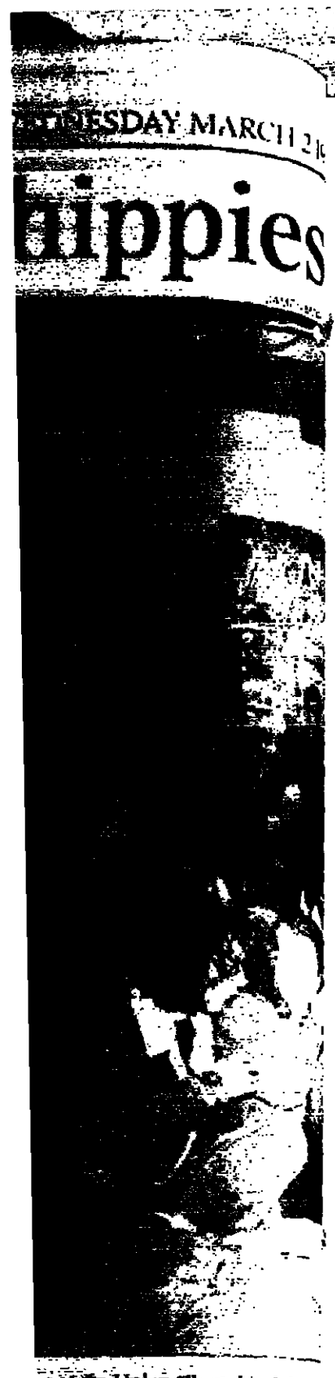
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ESDAY MARCH 2

ippies

re at the Union Chapel in Islington

western Scotland. Listening to them whilst swimming close to shore is an affecting experience but it is expensive, and there are no repeat performances later this year.

The interest created by the [illegible] has led them to form a label and compile Chill Out, Volume 1, due for release in April. Aimed at the young people who attend events such as Chill, Chill Out and Heaven, this selection includes work by Chopin, Britten, Vaughan Williams and the inevitable Gorecki.

British snobbery makes it unlikely that performances and a chart record company man's assertion that this had all been done before will be heeded. "If you switch on Classic FM you hear all this stuff anyway."

We're not looking for the market," she responds. "We're trying to open people's minds to new sounds that they're touching on anyway."

The Underworld show high continues. Lee Enger is to throw himself with impunity at all the chained at by hundreds of Guitars, keyboards throbbed away with [illegible]. Much of it sounded like the audience was willing to spot the differences. Dawning of Dawn announced "Chunk", which was followed by single, "In The Hot [illegible]".

It was all strangely apt for Enger, whose early appeal lay in his "arty" image. That has [illegible] trippy kitsch [illegible]

Ageing will not weary him

Why is a young man like Michael Sheen taking a role like Peer Gynt? **Michael Arditti** reports

While the small casts and single sets of Ibsen's bourgeois tragedies make them ideal material for Britain's cash-starved theatres, the staging demands of *Peer Gynt* — to which Willy Russell's Rita famously proposed the solution of doing it "on the radio" — make British productions a rarity.

This year, however, the Royal Shakespeare Company is presenting two: tomorrow, Yukio Ninagawa's version with Michael Sheen opens at the Barbican, and in May John Barton directs Alex Jennings at the Swan in Stratford.

In any competitive analogy, Sheen would be the challenger. Jennings is an acclaimed RSC stalwart, whose recent roles, ranging from Richard II to Jack Worthing, make Peer, described by Ralph Richardson as "a part which knocks hell out of the actor", a natural progression. Sheen, on the other hand, is a mere 25 and has played only four parts in front of a paying public. Yet the company — and companies — with which he has worked speak of a major new talent.

After his early departure from Rada in June 1991 in order to appear opposite Vanessa Redgrave in *When She Danced* in the West End, he moved to the Manchester Royal Exchange, where his Romeo earned him the *Observer*'s accolade of "the most exciting young actor of his generation". He followed this with the intensely poetic Perdican in Alfred de Musset's *Don't Fool With Love* and the mysteriously haunted Fred in the premiere of Pinter's *Moonlight*. The energy, intelligence and lyricism with which he invested these roles, combined with his particular capacity for unsentimental romanticism and virile vulnerability, seem to presage an exceptional Peer.

Much of the attraction of the part to the actor, and the play to the audience, is the feeling of making a mythic journey. In that sense, Peer is an Everyman figure. As Sheen says: "Everything that shows a journey to ultimate love and forgiveness is our journey ... and we cannot be reminded of that too much."

For him, the sheer length of the journey, from youth to age and across an entire mountain range of emotions, is daunting. "We've got only 26 performances, which is nowhere near enough to get the whole of it. You can only let this wild thing take hold of you and take you up in the air and down in the depths, and hope that audiences will respond."

> My journey has been like Peer's, coming from a small community to affluence

The most immediate problem is the ageing. Not only is Sheen young, but his "own natural rhythms are very young" ... indeed, he draws much of his inspiration from nightclubs: "I find them liberating and inspiring: there's a great swell of energy I can tap into."

The problem is eased in that the entire play is being presented as a young man's fantasy, "which may be seen as a cop-out: but I do try to inhabit age as best I can. I remember my grandmother saying: 'I still feel 15 inside.'

"I have to overcome my insecurity that people won't believe in me. That, interestingly, ties in with my view of Peer, which is that his whole journey is one of facing up to his own fear."

The fantasy in Ninagawa's presentation taps into the current obsession with video and computer games. "Ninagawa said early on that he thought that, for a lot of young people today, the ability to go on a journey and to discover their own potential only took place in video games. So this young man goes into a sort of virtual reality. The production begins and ends in a video arcade and, at times, uses computer graphics. But within that framework is a very traditional approach to the play. It's certainly not *Peer Gynt* in cyberspace."

Despite an initial apprehension, he found no difficulty in communicating with Ninagawa through interpreters. "His approach is not an intellectual one. He discusses very little, whether the actors are European or Japanese; instead, it's a process of trying things out on the floor. I discovered that I didn't need to be able to write an essay on the part in order to play it. Also, if a director doesn't understand the language of the play, but knows it inside out as Ninagawa does, all he can assess is the emotional and physical truth. There's nowhere for the actor to hide."

The internationalism of the production is, in Sheen's view, one of its major attractions. Although most of the actors are from Britain, the majority are Celts. "For me, it has been particularly liberating, as it's the first time I've been able to use my natural accent on stage. The chance to hear a Welsh accent is so rare. Welsh actors are usually marginalised and stereotyped."

His Port Talbot background prepared him well for Peer. "My journey has been much like his, coming from a small self-contained community to affluence and the bright lights." Like Peer, he lived in his imagination as a child, and yearned for excitement. "I remember doing a paper round on a mountain. I hated it and the only thing that got me through it was to imagine that I was a little wild boy come down from the peaks and that I could talk to dogs. Pure Peer Gynt fantasy."

His parents, being pillars of the local operatic society, were more supportive of his ambition than were Peer's. Besides which, the theatre is in their blood.

"Two generations back, there was a classical actor on my father's side and, on my mother's, the first ever female lion-tamer with Barnum & Bailey's circus," he says. "I feel the pull of both sides: the text and show-business ... although, when I come off the stage as Peer Gynt, I feel as if I've been mauled by lions."

Peer finds his true self by returning home and Sheen believes that the same will happen to him. He has made a firm decision to refuse all film and television offers in order to concentrate on theatre. A part such as Peer Gynt is its own reward.

"I've been pushed to the edge of what I can do. I feel a sense of achievement in just getting through it," he says. "I'm so relieved when I come offstage that people could boo me and I'd still be a happy man."

● *Peer Gynt is at the Barbican, EC2 (tel: 071-638 8891) until March 12, before going on tour*



ALAN WELLER

Michael Sheen, "the most exciting young actor of his generation", stokes up his dramatic fires before tackling the demanding role of Ibsen's Peer Gynt

THEATRE REVIEW: Masterpiece of village death

The answers lie in this soil

The Three Lives of Lucie Cabrol
Riverside Studios



DONALD COOPER

The volcanic Lilo Baur makes a molten Lucie Cabrol

SHE is born while her father milks the cows on his farm in the Haute-Savoie. Born smaller than average, she remains shorter than the other village girls all her life, so that when a wounded *maquisard*, asking for shelter, sees her from behind he at first supposes she is a young girl. By then, born in the first year of the century, she is past 40.

A hateful brother calls her the *Cocadrille*, a monstrous creature hatched from a cockerel's egg in a dung heap, and the name sticks. Heroically strong, she scythes the steep fields like a man, and the years etch a savage vehemence on the lines of her peasant face. When her brothers drive her from the farm her first life ends.

In her second life she becomes a trader, crossing into Switzerland to sell mushrooms for cigarettes and smuggling them back over the frontier.

Jean, whom she wanted to marry, and who left the village to avoid her, returns when both are in their sixties. Still she wants him to marry her, but a thief slices her skull in half with an axe. So ends her second life.

In her third she is a ghost, living among the ghosts of other villagers, and in this life too Jean meets her again. As he tells us in his introduction to her story, which is also his story, "the dead surround the living, and the living form the core of the dead".

This astounding and absorbing production is the latest work adapted by Theatre de Complicite from a written text. From John Berger's story they have created the hard, unrelenting rhythms of peasant life in all its cruel turmoil and desolation.

The seven actors play children, chickens, cows lowing in their stalls, even the earth of a ploughed field, rolling over as the blade passes them. And the company's superb command of their bodies and the vitality of their imagination create a work of spellbinding beauty. Their work clothes are stained, people and animals bleed, tragedy and loss recur, but a theatrical beauty comes into being. Outstretched fingers become the fruit and mushrooms that Lucie gathers. Chairs and buckets are swiftly placed in line, rearranged and re-arranged again, for Jean's headlong flight along a rocky path.

Simon McBurney, director and co-adapter, makes Jean an infinitely sad and regretful figure, in contrast to the fierce, volcanic energy that erupts from Lilo Baur in the title role. Uncouth and snarling, her huge eyes can radiate a stony will or the desperate yearning of an unloved life. Complicite have given us a work that glows in the mind.

JEREMY KINGSTON

CONCERTS: A gripping violin and piano recital; and the debut of a new early-music group

Fiery spirits in partnership

Kremer/Argerich
Festival Hall

ANY violinist appearing on the same stage as the Argentinian pianist Martha Argerich runs the risk of standing in her shadow. Argerich is a tigress of a performer: coiled like a spring, she pounces on phrases before they can make their escape. Fortunately Gidon Kremer is not just "any violinist": he is a musician of such formidable technique and musical intelligence that he can just about hold his own against such competition.

Even so, in their programme of Beethoven sonatas at the Festival Hall on Monday night he had his work cut out to prevent his partner running away with the show. This is a repertoire that suits Argerich better than Kremer. Whether in the long-breathed lyricism of the Adagio espressivo of Op 96 in G, or the taut rhythms of the opening Presto of the "Kreutzer" (Op 47), Argerich is attuned to the Beethoven sensibility in a way that seems to elude Kremer. His phrasing can often sound lifeless by comparison, while attempts to compensate with forceful accents result in abrupt stabbing gestures. Nor is his tone big enough for a hall like this.

There were, however, more successful moments. The recital began well, with the intense C Minor Sonata, Op 30 No 2, in which Kremer and Argerich struck sparks between them with their dramatically alternating chords and dazzling semiquaver runs. The Variations of the "Kreutzer", where the violinist largely ornaments and comments on a busy piano part, also worked well.

What makes this so successful a partnership, though, is ultimately the closeness of their rapport. They duck and weave together as though they were two halves of the same brain. The Presto finale of the "Kreutzer" brought the recital to a rousing end with a consummate display of pyrotechnics.

BARRY MILLINGTON

Orchestra of the Renaissance
St John's, SW1

"BUT there were no orchestras in the Renaissance!", I hear you splutter. Not what we understand to be orchestras anyway, though Spanish cathedrals apparently did employ instrumentalists. Besides its large choir, the cathedral at Seville had three shawm players and two sackbuttists on its books around the late 15th and early 16th centuries. With his newly founded Orchestra of the Renaissance, Richard Cheetham, a trombonist with the Chamber Orchestra of Europe, aims to explore what these instrumentalists might have contributed to the cathedral's music.

In the group's first London concert which also represented the first musical stirrings of the Spanish Festival, rasping shawms and rounded sackbuts were heard in various combinations with dulcians, flute, cornetto, harp, viola da gamba, organ and vihuela, with and without voices. In fact, the only available texture excluded from the menu seemed to be pure *a capella* singing, though another important element we know to have been present in the day was also missing: boys' voices.

The programme was based around Cristóbal de Morales's dark-textured and richly varied five-voice *Missa de beate Virgine*, published in 1540 and reprinted five times soon afterwards, which proves it was something of a hit. But there was much besides: Marian pieces by composers like Pedro de Escobar, Francisco de Peñalosa, Francisco Palero, Fernando Pérez de Medina and Rodrigo de Ceballos, some done in intimate instrumental arrangements, a historically valid practice.

Sometimes, as in Simon Berridge's chaste reading, with Christopher Wilson's vihuela and Susanna Pell's viola da gamba, of Peñalosa's "Sancta Mater" or in the rather sluggishly done "Salve Regina" setting by de Medina, the singers were less involved with the music than they might have been. Elsewhere, the combination of slightly strident tenors with the opulence of two excellent countertenors, Luis Alves da Silva and Jean-Louis Comoretto, and with the clear lower voices was a winning one.

For its affecting emotionalism Morales's gorgeous motet "Virgo Maria" was hard to beat, especially in this evocative contemporaneous arrangement for two voices and vihuela by Miguel de Fuenllana, which had one of the countertenors repeatedly intoning the chant from the gallery while the baritone Henry Wickham sang the principal line. Yet for all the vast solemnity of Morales's mass, the charm of the anonymous "Ay, Santa Maria", and the sophisticated voice-pairing techniques of the renowned Peñalosa's "Ave regina coelorum", the most telling piece was in fact the "Salve Regina" plainchant at the end, delivered in a freely ornamented version by Da Silva with an intensity that turned this normally reverential music into a devastating avowal of passion. A group to watch.

STEPHEN PETTITT

SUPERSTARS OF THE EAST

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THE TIMES
THE THEATRE CLUB

THIS summer sees the UK debut of Japan's extraordinary song-and-dance company Takarazuka. Rarely seen outside Japan, the all-female troupe of 46 performers will be appearing at the Coliseum for two weeks — and the Theatre Club is delighted to have arranged an exclusive ticket discount.

Thousands of girls from all over Japan compete for entry to the Takarazuka Academy. If they are lucky enough to be accepted, they are put through intensive training before being accepted in to the professional company.

Then, if they're lucky — and talented enough — they may go on to become superstars of the troupe.

In London, Takarazuka will be performing a three-part production, specially created for the season. The show combines technical wizardry, spectacular routines and lavish costumes with all the glamour and nostalgia of a Busby Berkeley musical extravaganza. A 39-piece band will provide orchestral accompaniment.

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DANCE

Delibes delight

Coppélia
Mayflower
Southampton

THREE cheers, please, for Léo Delibes, belatedly getting his due as a ballet composer this season. The hundredth anniversary of his death passed more or less unnoticed in 1991. But now his two great ballet scores, which filled no less a man than Tchaikovsky with envious admiration, are both back in repertoire: *Sylvia* with Birmingham Royal Ballet, *Coppélia* thanks to both London City Ballet and English National Ballet.

ENB's present production dates from 1985, and Monday's revival at Southampton was its 253rd performance. A good investment, and one that looks capable of enduring for quite a while more. That is because Ronald Hynd staged it to give new audiences the same enjoyment he had on first seeing the work as a schoolboy nearly 50 years ago — an experience that made him take up ballet as a career.

It is difficult to go wrong with music so seductively attractive, full of colour and incident, but Hynd has done better. He presents the traditional choreography in sparkling condition, confining his own supplementary invention mainly to some vigorous entries for the men (male dancers were not much in favour when *Coppélia* was written in 1870). Apart from that, Hynd concentrates on quietly indicating a plausible village background to the action.

When this production was first given, the company was in exceptionally good form; quite the opposite when we last saw it two or three years back. Now the level is somewhere in between, and moving in the right direction. Agnes Oaks makes a heroine of spirit as well as charm; Thomas Edur is a highly personable and lively hero. Has anyone ever remarked, by the way, how very English these two Estonians seem in looks and behaviour?

We have seen interpretations of Dr Coppelius, the old toymaker, both funnier and more touching than Philippe Arrona provides, but he does seem to have sharpened up his performance this time around. The group dances, too, look newly invigorated, but if any striking new personalities are budding among the ensemble there is not yet much sign of their emerging.

Dancers come and go, while conductors seem to go on forever, but Graham Bond shows no sign of tiring of this music, and gives his considerable experience and knowledge to its service with every indication of pleasure.

JOHN PERCIVAL

THE TIMES
OWN YOUR OWN
Dali

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SALVADOR DALI, perhaps the most flamboyant artist of the century, will be celebrated at the Hayward Gallery in "Salvador Dali: The Early Years", from March 3 to May 29, 1994, sponsored by Banco Bilbao Vizcaya as part of the Spanish Festival in London. The exhibition follows Dali's career from his teens in Catalonia, through his years in Madrid, to the first exhibition of the Surrealist in Paris.
To mark the exhibition, *The Times* is offering readers a free reproduction print of Dali's 1930 painting *The Font* owned by Dali Museum in St Petersburg, Florida, which is lending its works for the first time. The print measures 750mm by 492mm and is printed on heavyweight paper.

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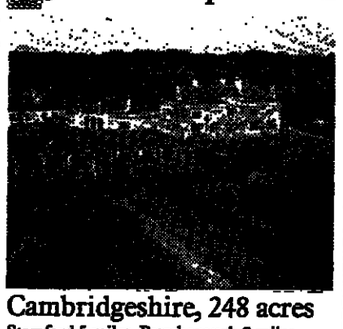
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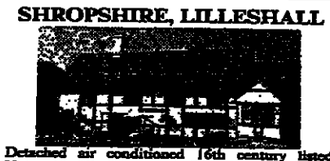
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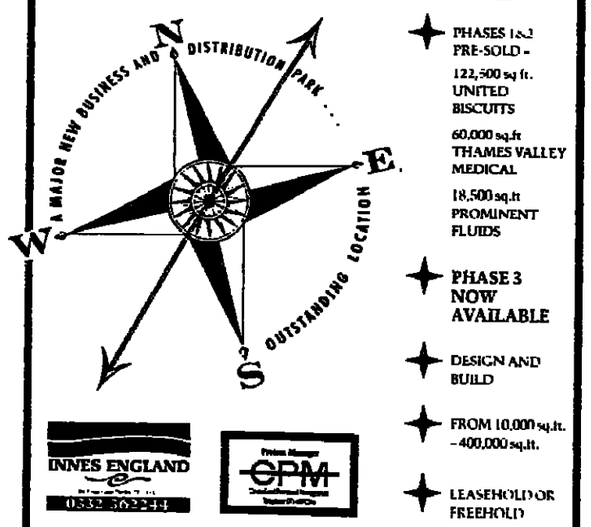
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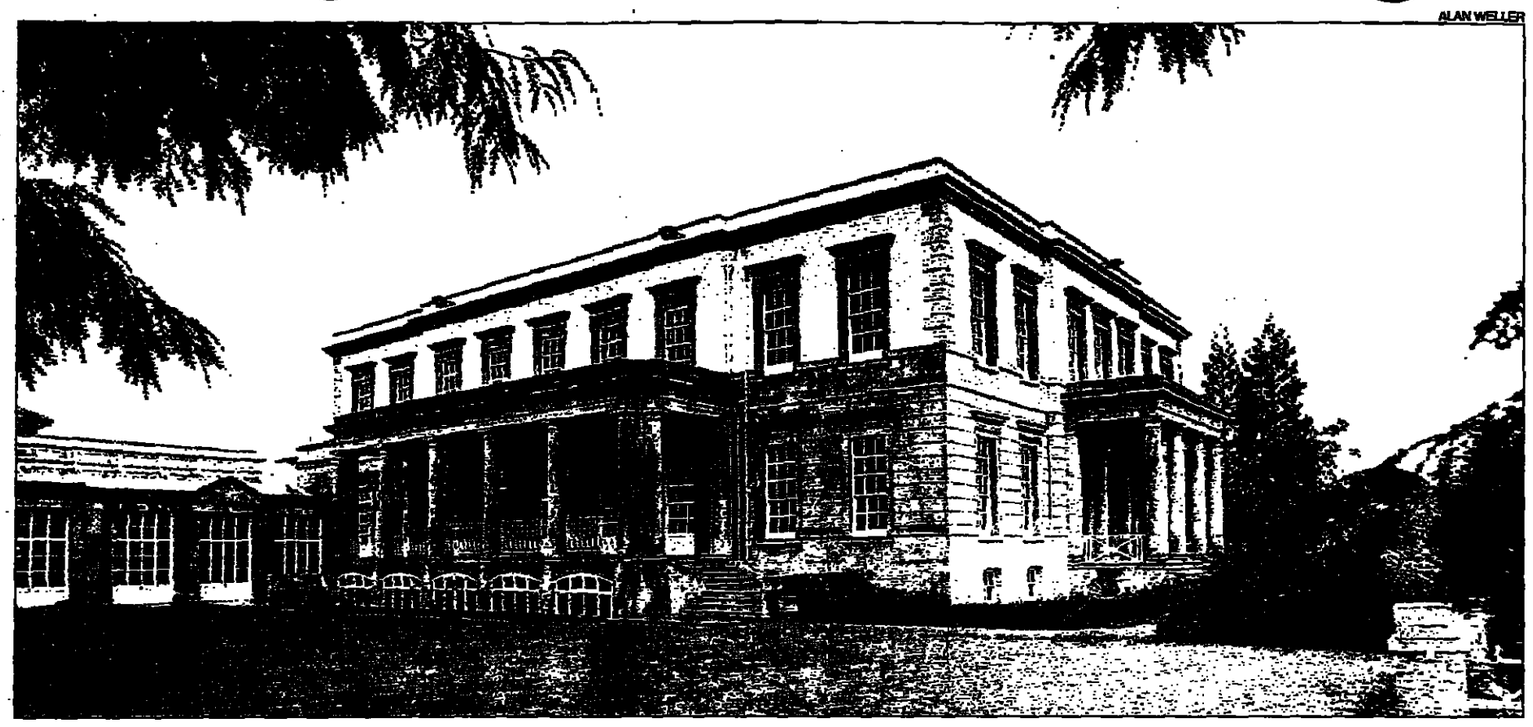


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The way to sell to a foreigner

The Asians are here, and buying. Rachel Kelly reports on the effect on the market, and offers some tips


ALAN WELLER

Built in 1725 and surrounded by its own deer park and lakes, the Grade II listed Buxted House, near Uckfield in East Sussex, has been snapped up by a Thai property company

In the 1960s, it was the Americans; in the 1970s, it was the Arabs: in the 1980s, the Europeans; and now, it is the Asians. So says Nicholas Couper, a property consultant who advises buyers and has tracked the waves of foreign investment in London.

Large numbers of Asian buyers are snapping up prestige properties in Britain, with investors from Singapore now overtaking those from Hong Kong as the most numerous purchasers.

Buyers are arriving from all over the Far East, including Thailand and Malaysia. It has emerged that Juldis, a Thai property group, has just bought Buxted House, near Uckfield in East Sussex. It was once the home of Lord Liverpool, the Prime Minister from 1812 to 1827, and was regularly visited by Queen Victoria and other members of the royal family.

The house was built in 1725, is Grade II listed and surrounded by its own deer park and lakes. Between 1930 and 1961, the house was owned by Basil Ionides, the architect who designed the Savoy Theatre and hotel. Between 1971 and 1987, the house was the home of the ruler of Abu Dhabi, Shaikh Zayed Zaid bin Sultan al-Nahayan. It then became a hotel.

Savills, the agents, refused to reveal how much the house had sold for, but it is believed to have been on the market for several million. The Thais plan to continue using the house as a hotel.

Robin Paterson, managing director of the London agency, Cluttons, says his company alone has 14 corporate and individual Singaporean clients with £150 million ready to invest.

Recently, Singaporeans bought Sailmakers Court — the third phase of the Sands Wharf development renamed Regent on the River in Fulham, southwest London — for £14.5 million, and Stanhope Gardens, in South Kensington, through Bingham Land for £30 million. John Hunter, of Northacre Developers, has recently sold a block of seven flats at Observatory Gardens in Kensington to a Singaporean: he sold the first two blocks to a Malaysian last year.

"They are buying because of the fall of sterling against the Singapore dollar and the fall in property values of up to 40 per cent," Mr Paterson says. "The Singapore government has issued a directive to individuals and companies to invest overseas, and English is Singapore's official second language."

Sony Douer, director of Plaza Estates, says: "Fifty per cent of cash buyers in central London are foreign investors. Many of these are from the Far East, especially from Hong Kong, Singapore, Kuala Lumpur and Bangkok. The buying of property has become something of a game of *Monopoly* with the world market being the board. Obviously, London features high on the list of priorities, particularly as prices are so competitive."

Mr Douer cites the example of a three-bedroom flat in a purpose-built block at Marble Arch. An investor from Malaysia bought the property in four working days.

Different nationalities have different preferences. With the help of Nicholas Couper, who runs Homefront, a company which advises buyers, The Times has compiled a list:

Americans: Fussy buyers who expect good quality finishes — power showers, luxury kitchens. Location: Knightsbridge (Egerton Crescent), Belgravia, Kensington.

Arabs: Money no object, detached freeholds and penthouses. Location: Mayfair, The Boltons, Hampstead (Bishops Avenue), Holland Park.

Japanese: New carpets, modern houses and flats. Location: St John's Wood.

French: Not fussy as long as it is within walking distance of The Lycée and Bute Street. Location: South Kensington (Sud de Kensington).

Italians: Marble floors and walls and stylish bathrooms. Location: Smart mews Belgravia.

Greeks: Smart addresses more that anything else. Location: Grosvenor Square, St John's Wood.

Chinese: Modern houses and flats if the Feng Shui man approves. Location: Regents Park.

Asians: Immaculate new developments. Location: Any prime area St John's Wood to Kensington, smarter the better.

Barratt Southern, the builder, is trying to attract the international market with a package of advice on finance, letting and furnishing. David Pretty, the chairman, says: "International buyers favour classical architecture with up-to-the-minute interiors within easy reach of business centres and airports."

Builders of new homes are in the enviable position of being able to alter their product to attract the overseas buyer, but what use is the foreign buyer with cash to most home-owners? Estate agents may enthuse about the joys of foreign purchasers, yet much of what is bought is direct from developers or so exclusive as to be irrelevant to most home-owners. It is all very well if you live in a six-bedroom house in Belgravia, but what about those in more humble abodes?

Furthermore, some agents, including John D. Wood, are suspicious of claims made about the size of the foreign market. No one, as they point out, has been able to put actual figures on the number of foreign buyers. Lurot Brand, the agent that specialises in mews houses, say that fewer than one in ten of its buyers come from overseas. Antonine Lurot says he sometimes wonders if this overseas market is really that large.

However, Richard Crosthwaite, of Knight Frank & Rutley, emphasises how international London has become. Foreign buyers operate at all ends of the spectrum, not just the top end. "There is a huge transient population of foreigners, with a huge number of services, including schools, set up for them. Londoners often don't appreciate how international a city it is."

Foreign buying in London affects everybody because it underpins prices, says Dominic Grace, a director of Savills. "I defy anyone to put a figure on it, but values would be lower without foreign buyers. This doesn't just affect central London. It's more expensive in the centre, and this affects the suburbs and outer London. People can't afford what they want in the centre so that pushes up prices elsewhere."

On one thing, all are agreed. The effect of foreign buyers is largely confined to a map bordered by the M25. Further north, and you are better off trying to sell to your fellow countrymen.

10 TIPS ON SELLING

1. Many foreigners believe we live in comparative squalor. Make your home even tidier, even cleaner, and even less cluttered than if you were aiming at a British buyer.
2. Foreigners don't like leases. They don't understand them. If you have a lease, try to extend it. When Kensington Green, a development of up-market houses in West London, was being marketed, at the outset the houses had 125-year leases. They were switched to 999-year ones to woo the foreign market.
3. Good plumbing is essential. A decent shower, preferably separate from the bath, is expected. Unlimited hot water and perfect heating systems are *de rigueur*.
4. If you are aiming at the Far Eastern market, get a Feng Shui man round in advance. He will advise on how lucky a house is. Some agents employ them. He will issue a certificate giving your home the all-clear, or advise you on how to improve its features.
5. Foreigners are information-junkies. Everything needs to be in writing, partly because they may need to take it back home on the plane. You should have floor-plans, photographs and proof of all the work you have had done to the house.
6. Make viewing as easy as possible. Your buyer may be on the next plane out.
7. Measurements should be in metres.
8. Get cable TV or satellite. Americans, for example, wish to tune into CNN.
9. State-of-the-art security is highly valued.
10. Clean the house again.

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Forgoing fantasy in quest for peak performance

MIDWEEK VIEW



SIMON BARNES

Every Thursday for ten weeks, managers, assistant managers, coaches, assistants and other professional staff from all kinds of sporting disciplines will gather at Arsenal Football Club for a certificate course in the theory and practice of team dynamics and peak performance.

The course, run by the Peak Performance Consultancy Unit of the Institute of Team and Group Dynamics, of 47 Pilgrims Lane, London NW3, will, on alternate weeks, offer work on theory. They will study a booklet entitled *The Twelve Prime Laws of Team Psychology*.

Law One: the personnel and performance of a team will perfectly mirror the personality and competence of the manager. As examiners are wont to command — discuss.

Well, all generalisations are inaccurate and, like that one, Law One is both profoundly true and the biggest load of gibble-gabble you ever heard. For a start, every team manager who is not dwelling entirely in a land of private fantasy — and there are one or two — knows that control over one's team is an illusion glimpsed only in victory.

Terry Venables, the England football coach, announced his first squad this week and, in doing so, passed the first section — the easy bit — of the first paper in his personal examination in team dynamics and peak performance.

So far, he has revealed little of his personality that was not already known. He is loyal to his own judgment (Gascoigne, Anderton), keen to advertise his independence of mind (Beardsley) and a bit of a chancer (Le Tissier).

The true nature of Venables will be made clearer in victory and defeat: pass and failure. That was certainly the case with his predecessor, Graham Taylor. Taylor's selections were shifting, self-contradictory, would-be frank and honest but ultimately self-destructive.

Law One, then, has some aspects of truth about it, though only a winning manager or a fantasist would retain the word "perfectly". To a point, with managers, *l'équipe c'est l'homme*.

Which brings me to Geoff Cooke, assistant chief executive of the National Coaching Foundation and the most successful England rugby union manager in history. Also, the only one, bar a chap who held the job for three weeks.

Cooke resigned his unpaid job as manager and will explain a bit more about why today. But he has passed most of his exams, with the odd alpha-plus here and there: back-to-back grand slams, a World Cup final and victory over every leading rugby nation.

Cooke's teams have mixed loyalty with ruthlessness; have valued content over style; have rated, above all others, the virtue of stability. Cooke does not exactly mistrust flair, but he uses it as a pragmatist and in homeopathic doses. There is truth, if not perfect truth, in Law One.

He has pushed the England rugby team, and therefore the sport of rugby union, to unprecedented heights of public awareness. Not everybody in rugby union is entirely happy about that.

Thanks to Cooke's policy of loyalty and stability, England have won matches and players have become recognisable, famous as never before. Under Cooke, England have shown themselves capable of winning against the odds and making defeat the springboard for victory. The England rugby union side has been seen as effective, modern, decisive and tough-minded.

That, if imperfectly, reflects Cooke's nature. No wonder he had to go.

If teams reflect the nature of the manager, perhaps laws reflect the nature of the sport's governing body. Is rugby union the only sport in the world with laws that are designed to reward the negative and the stick-in-the-mud at the expense of forward movement and initiative?

The Rugby Football Union has been ill-at-ease with the game's surge in popularity. It has ceased to be a game for insiders. It has become public property: a *Question of Sport* kind of sport, a game like cricket and, perish the thought, football.

The new manager will have to face the fact that, whether he likes it or not — and he won't — he must become a kind of El Tel, perhaps a kind of Graham Taylor. Both *Venables' and Cooke's successor* know that the selection and performance of their teams will be seen as perfect mirrors of their personalities.

It is, of course, grossly unfair that people will interpret the failure of a team as a flaw in the manager's personality. There is only one thing more unfair: the times when the failure of a team mercilessly and with unrelenting precision lays bare the defects, the moral bankruptcy, the desperation and the pell-mell flight from reality of the poor, beleaguered, exposed and utterly inadequate manager.

Law One is truest in defeat. Discuss.

Smith eases ahead of rivals in race to Cape Horn

FROM BARRY PICKTHALL
IN PUNTA ARENAS, CHILE

LAWRIE Smith and his crew aboard the European 60-foot yacht, *Intrum Justitia*, regained the lead on the fourth stage of the Whitbread Round the World Race yesterday as the winds in the Southern Ocean returned to send them hurrying at more than 14 knots towards Cape Horn.

Intrum was sailing 20 degrees closer to the wind than her rivals, heading from an extreme southerly position towards the Horn faster than anybody else in the fleet. Now within 1,000 miles of the infamous Cape, Smith hopes the stronger winds will finally give *his* crew the break they have been waiting for.

Twenty miles further away from the Cape, Chris Dickson's *Tokio*, the overall leader, was engaged in a private race with Javier de la Gandara's Spanish entry, *Galicia '93 Pescanova*. Yesterday afternoon, the two crews were less than a mile apart and had been in sight of each other for the previous 12 hours.

Winston, the fourth-placed Whitbread 60 skippered on this leg by Brad Butterworth, suffered from taking a more northerly course and had dropped 32 miles behind *Tokio*. Butterworth's crew also lost out to *Yamaha*, the New Zealand entry skippered by Ross Field, which closed up a similar distance on the American entry.

"We are starting to get back at the leaders now and I am confident we will be right in there at the Horn," Field said. "The breeze has come ahead now as a low passes over us. We are tight reaching and it is wet, cold and uncomfortable."

The biggest advance yesterday was made by Eric Tabarly's French maxi, *La Poste*, which had moved up to within 50 miles of Pierre Fehlmann's second-placed *Merit Cup. New Zealand Endeavour*, skippered by Grant Dalton, continues to lead the class, however, ten miles behind *Intrum Justitia*, though sailing at more than a knot slower.

Matthew Humphries's British entry, *Dolphin & Youth Challenge*, also lost ground on the leaders yesterday, but had put another 12 miles between itself and the chasing yachts, *Brooksfield*, skippered by Guido Maisto, and Dawn Riley's all-women entry, *Heineken*, who are 85 miles astern.

Smith hopes to reach the Cape at the weekend, four days ahead of the record set by Peter Blake's *Steinlager II* four years ago. Blake, however, remains in the news. His 92-foot catamaran, *Enza New Zealand*, co-skippered by Robin Knox-Johnston, was within 800 miles of the Cape during their attempt to break the 79-day record for a non-stop circumnavigation.

☐ British Telecommunications, already heavily involved in sponsorship of yachting through its involvement with the Whitbread race, is to invest a further £150,000 in the sport to support the BT/RYA match racing national championship.

POSITIONS

At 14.00GMT yesterday, with miles to Punta del Este, Uruguay

WHITBREAD 60 CLASS: 1, Intrum Justitia (L Smith, Eur) 2,854; 2, Galicia '93 Pescanova (J de la Gandara, Sp) 2,854; 3, Tokio (C Dickson, NZ) 2,855; 4, Winston (B Butterworth, US) 2,887; 5, Yamaha (R Field, NZ) 2,882; 6, Dolphin & Youth Challenge (M Humphries, GB) 2,929, 7 equal, Brooksfield (G Maisto, It) and Heineken (D Riley, US) 3,014; 9, Heiman Saihaldachny (E Platon, Ukr) 3,298, 10, Odessa (A Verba, Ukr) 3,346.

MAXI CLASS: 1, New Zealand Endeavour (G Dalton, NZ) 2,846; 2, Merit Cup (P Fehlmann, Switz) 2,860; 3, La Poste (E Tabarly, Fr) 2,918; 4, Uruguay Natural (G Vanzini, Uru) 3,324.

☐ *Results supplied by BT*

Arsenal must not be lured into Torino's traps

FROM ROB HUGHES, FOOTBALL CORRESPONDENT, IN TURIN

IT IS worth remembering as Arsenal, the last British survivors in Europe, land here in Italy, the depths and disparations they are up against.

Turin's contribution to recent Italian scandals is that all 21 of the city's municipal gravediggers were arrested for robbing corpses and, if even half the Guardia di Finanza allegations against Torino, Arsenal's opponents tonight, are proven, the city's second-most-famous club will be deemed as low as the gravediggers.

Uefa, forever suspicious of those who raise allegations of impropriety in their game, have responded with their customary timing by announcing that an official enquiry, into accusations that Torino attempted to bribe referees in the Uefa Cup, will begin on March 17 — two days after the second leg of the Torino versus Arsenal tie.

In other words, European football's ruling body is hoping Arsenal can eliminate Torino before they become an embarrassment on the scale of Marseilles, the disgraced 1993 European champions. Not surprisingly, there is a forlorn and damp edge to Torino, a club bracketed in sentimental terms with Manchester United because their entire team was wiped out in an air crash in 1949.

GianMauro Borsano, a member of parliament and until recently the president of Torino, has been indicted by the police on serious financial fraud outside the football club. He is suspected of orchestrating unsavoury business at Torino as well, of syphoning off massive amounts of transfer cash into numbered bank accounts in Switzerland.

Imagine George Graham losing Ian Wright, Tony Adams and David Seaman and finding that his chairman was allegedly spiriting away cash so that there was nothing in the kitty with which to replenish them. That has been the fate of Emiliano Mondonico, the wily and cautious Torino coach, who nevertheless keeps finding astonishing talents from somewhere.

Last season, Torino sold GianLuigi Lentini, ostensibly for £13 million, to AC Milan, though another £3.5 million



Graham: undecided

was reputedly paid under the counter. Additionally, Torino sold Enzo Scifo, the Belgium international, and Luca Marchegiani, the Italy goalkeeper, for millions the manager has never had to replenish his squad.

The return, last month, of Carlos Aguillera to Uruguay followed police investigations into his alleged complicity in a drugs and prostitution racket.

Guy Goethals, the Belgian referee, and his linesmen have denied allegations that they were each bribed with a £1,000-a-night prostitute before the second leg of a Uefa Cup match against AEK Athens two years ago. Goethals says the ladies were interpreters and denies corruption.

Clearly, the referees for the two matches against Arsenal must have scrupulously clean hands. Tonight's official, Joel Quinou, insists that he is the incorruptible Parisian and the referee for the game at Highbury on March 16, Jan Blankenstein, of Holland, said of any presence of glamorous interpreters "It would not bother me at all".

Blankenstein is the one top European arbiter to have publicly announced his homosexuality. Nevertheless, he and Quinou will each have two Uefa attendants monitoring their every move before and after the matches.

By comparison, Graham's problems in assessing whether to risk Wright's hamstring or the striker's tempestuous instincts for tonight's game seem minimal.

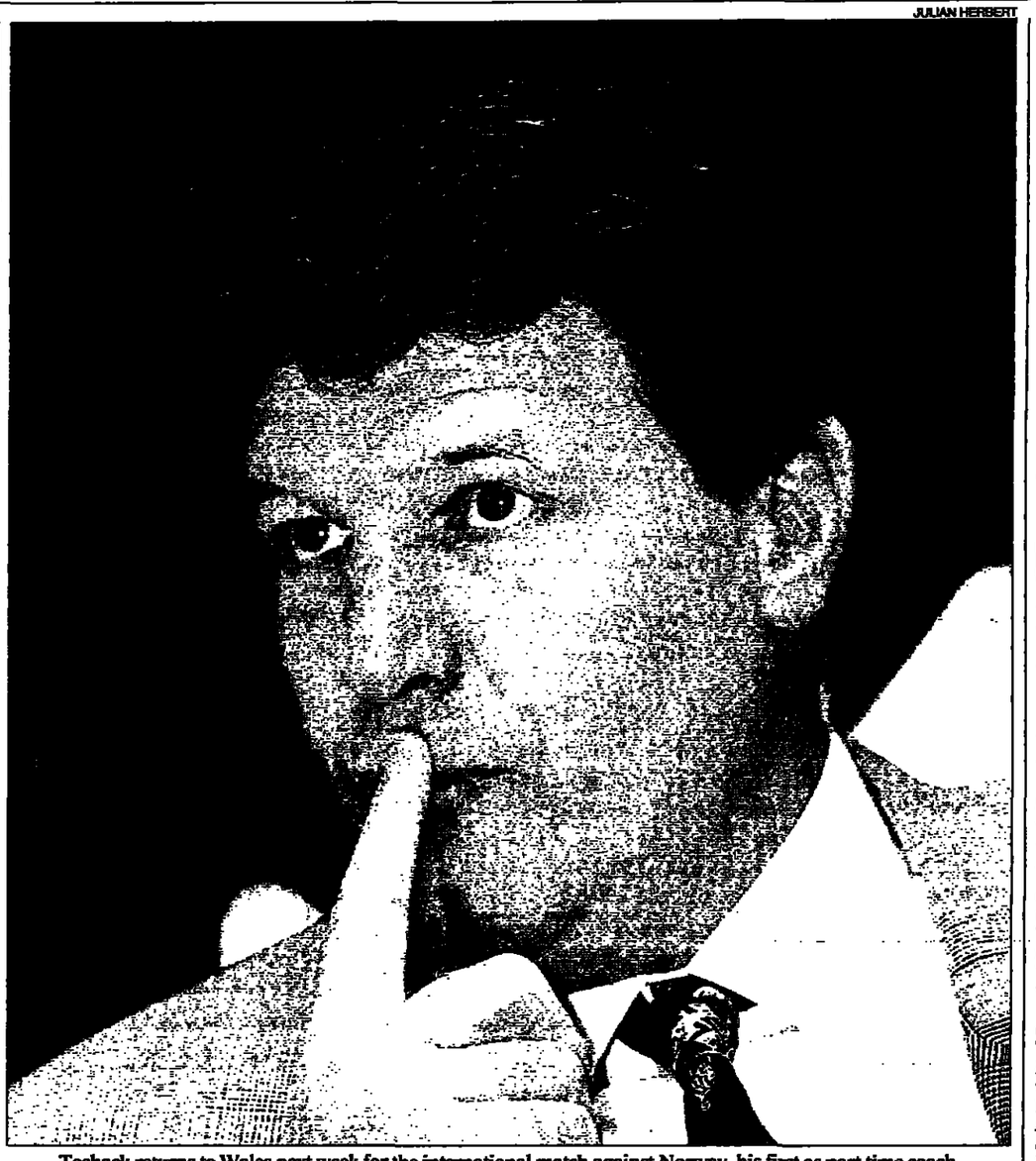
Graham said, after Wright appeared unhindered during training yesterday, that he would not let the Italians know whether his leading goalscorer would play. He reiterated that, with Torino built on similar lines to Arsenal, a tight encounter can be expected at the Stadio Delle Alpi.

Graham knows he must beware the dashing Croatian left back, Robert Jarni, and he will put a marker on the playmaker, Giorgio Venturin. He will expect Adams and Bould to cope adequately with the tall striker, Andrea Silenzi, but he must also detail markers to prevent the two floating forwards who play in Silenzi's shadow — the gifted Uruguayan, Enzo Francescoli, and the scampering, apparently fragile, Benito Carbone, deemed in Italy to be the next Roberto Baggio.

When Arsenal strike back, they may find a deep sweeper guarding two fearsome tacklers, Angelo Gregucci and Enrico Annoni. However, *with heavy rain falling yesterday*, Mondonico suggested that he may not risk Annoni's injured knee and that he might keep Carbone on the bench rather than risk either on a heavy pitch.

On Sunday, Torino won a cynical, bruising encounter with Internazionale 2-0, demonstrating again that Mondonico is a wizard at timing the peaks of a club that seems on the borders of self-destruction. Arsenal will be lured in at their peril.

JULIAN HERBERT



Toshack returns to Wales next week for the international match against Norway, his first as part-time coach

Toshack enters risk business



Keith Pike visits the new Wales coach in Spain and finds him basking in a mood of contentment

TWO hours on the training ground, his second home, lunch at the golf club and a reserve match to supervise in the evening. For one Welshman, at least, St David's Day was spent in paradise and John Toshack oozed contentment yesterday.

With a pale sun warming the gentle breeze over the beautiful if ageing resort of San Sebastian on the northern coast of Spain, it was easy to be lulled into thinking that Toshack has got it made. The *trappings of wealth and success for the manager of Real Sociedad* — the beautiful house 20 minutes out of town, the smart car — are all there. Feted by fans who call him *Numero Uno*, courted by a club that regards him as a saviour, it is a lifestyle he says he has worked hard to achieve and one not to be forsaken lightly.

Nice work if you can get it maybe, yet, for three days next week, that contentment will be put at risk. Toshack returns to his home town of Cardiff to take charge of Wales, against Norway, for the first time since being appointed part-time coach of his country. He may have been an innocent beneficiary of the Football Association of Wales' distastefully-handled parting with *Terry Yorath, his close friend* and predecessor, but Toshack knows there are people waiting for him to fail.

"That is not my problem," he said. "It is an obvious conclusion to say that I cannot do the job successfully, but I will say this: I will do it to the best of my ability. I am too proud to do it any other way."

Pride is a word Toshack uses freely but with conviction. He is proud of his 40 Wales caps, his eight glorious years with Liverpool and his managerial achievements. He took Swansea City from the fourth to the first division in four years, helped Sporting Lisbon to the runners-up position in Portugal and secured the 1990 Spanish championship for Real Madrid.

Yet it is when he talks about his beloved Sociedad that his voice quickens and his arms start pumping. Twice he could have become manager of Liverpool, most recently three years ago when Kenny Dalglish resigned, but his affection for the Basque club, and the Basque people, proved stronger.

He might not be able to speak their language — he says the Basque dialect is as distinct from Spanish, in which he converses fluently, as Welsh is from English — but his place in their affections was assured when, during his initial four-year spell as manager, Sociedad won the Spanish Cup in 1987. Leaving for Madrid was akin to joining the enemy, yet, 18 months later, he was welcomed back like a long lost son and handed a five-year contract that was recently extended to 1998.

"This is now the only club for me," Toshack, 45 this month, said. "A lot of supporters were angry when I went to Madrid, they saw me as a traitor, but they are an honest people and came to realise it was a test I could not refuse."

Toshack credits Bill Shankly and Bob Paisley for his single-minded pursuit of success: "It was a privilege to play for such a club as Liverpool and such men as them," he said. "They were the best years of my life and fashioned my career, but I have learned that there is life after Liverpool." It is not an unrewarding life at that.

United should clear semi-final hurdle

BY PETER BALL

A WEEK ago, before the *original date for tonight's* Coca-Cola Cup semi-final second leg, Trevor Francis suggested that his Sheffield Wednesday side constituted the biggest obstacle to Manchester United achieving the domestic treble. Although Aston Villa, who await tonight's winners at Wembley, may have something to say about that, nothing has happened in the intervening week to change that analysis.

Mark Hughes, the United forward, is convinced that neither the pressure of games, with United facing two matches a week for the rest of the season, nor constant pressure for results will deflect his team: "In the past, we were sometimes criticised for not being strong enough, mentally or physically, but that isn't so now," he said. "We slipped up two years ago when the fixtures piled up and that caught up with us, but this year we've got a bigger squad and we've got the players who can cope with the pressure."

That may be tested tonight. After surviving Wimbledon's test by fire, a robust encounter with West Ham United on Saturday left Cantona and Kanchelskis carrying knocks. The main injury worry, though, is Irwin since United have no natural cover at left back. That is countered by the *continuing doubt about Chris* Waddle.

United go into tonight's game with a one-goal advantage from the dour first leg at Old Trafford. Unless Wednesday decide to keep it tight, *tonight's match should* be more open, in the tradition of recent encounters between the clubs at Hillsborough and if Wednesday do come out, it is hard to see United failing to score on a ground where they traditionally flourish.

Charlton Athletic and Bristol City will be disputing the right to visit Old Trafford in the sixth round of the FA Cup on Saturday week. Both may be without their captains, Alan McLeary and Mark Shail, for the fifth-round replay at The Valley.

In the other fifth-round replay, Wolverhampton Wanderers are away to Ipswich Town, with Lee Mills, a former Barnsley rates officer, likely to replace the injured Cyrille Regis.

In the FA Carling Premiership game at White Hart Lane, Tottenham Hotspur, aiming to end a run of seven successive league defeats, will be without Teddy Sheringham, their England striker, against Aston Villa. Gary Mabbutt, who made his return against Chelsea on Sunday, is included after dismissing reports of fresh damage to his injured eye.

Villa, despite having Andy Townsend, Paul McGrath and Ray Houghton injured, yesterday loaned Guy Whittingham to Wolverhampton *for a month*.

☐ Nicky Tanner, the Liverpool defender, was yesterday forced to retire from football at the age of 28 because of a back injury.

FOR THE RECORD

BASKETBALL

NATIONAL ASSOCIATION (NBA): Cleveland 89 Chicago 81, Utah 89 Houston 85.
AUCKLAND: American All-Stars 148 New Zealand 108.

BOWLS

PRESTON: Churchill Insurance world indoor championship: Singles: Quarter-finals: A Thomson (Eng) bt N Booth (Ire) 7-6, 1-7, 7-0, 7-5. Pairs: Quarter-finals: D Bryant and A Allcock (Eng) bt A McMullan and D Corkill (Ire) 7-3, 6-7, 7-2, 7-4.

CRICKET

TOUR MATCH: Bloemfontein: Australians 450-8 dec (M E Waugh 154, S R Waugh 102, M J Slater 65; B T Player 4-107) and 270-6 dec (Slater 105, M A Taylor 54; K Venter 5-101); Orange Free State 264 (J M Arthur 51, L J Wilkinson 53, T B A May 5-96) and 396 (W J Cronje 251). Australians won by 60 runs.
ICC TROPHY (in Nairobi). Semi-final: Kenya 318-5 (M Odumbe 156 not out, S Tikolo 67), Bermuda 254-9 (C Smith 108, N Gibbons 47, Odumbe 3-49). Kenya won by 64 runs. Plate competition: Papua New Guinea 222-8, Fiji 212, Malaysia 224-7, Denmark 225-8, Israel 128, United States 132-1; Namibia 247-7, Argentina 112. Final: Namibia beat Denmark by 2 wickets.
CASTLE CUP: Cape Town: Western Province 210 and 327-7 dec; Border 231 and 309-9 (M Stoner 59, P Kirsten 51). Border won by 1 wicket. Port Elizabeth: Boland 307 and 176 (M Erasmus 66; T Shaw 4-23); Eastern Province 308-7 dec and 177-2 (K Wessels 53 not out). Eastern Province won by 8 wickets. Durban: Natal 464 and 144 (S Jack 6-30, C Eksteen 4-53); Transvaal 296 and 123-3. Match drawn.

Final table

	P	W	D	L	Pts
Orange Free State	7	4	3	0	24
Western Province	7	3	4	2	20
Transvaal	7	2	4	1	16
Eastern Province	7	1	5	1	16
Border	7	2	3	2	14
Natal	7	1	4	2	12
Boland	7	1	3	3	10
Northern Transvaal	7	1	2	4	8

FENCING

KIRBY: Merseyside Open: Men's foil: 1, J Clarke (Ashton); 2, A Bates (Ashton), equal 3, D Holland (Salle Paul), R Swinnerton (Congleton). Women's foil: 1, S Barnes (Ashton), 2, N Sadler (Blantyre); equal 3, L Campbell (Ulster), D Allison (Oldham). Men's épée: 1, G Longthorne (West Lancashire), 2, J Leahey (Birmingham), equal 3, D Calderfield (unattached), P Mitchell (MPAGB). Women's épée: 1, V Rowe (Stockport); 2, F Haldane (Ulster), equal 3, J Roberts (Sheffield), S Wesley (Northampton) Sabre: 1, S Evans (Wrekin); 2, J Tanner (Bath); equal 3, R Penton (Sherwood), A Jameson (Preston).

FOOTBALL

Late results on Monday
FA CARLING PREMIERSHIP: Oldham Athletic 1 Leeds United 1.
TENNENTS SCOTTISH CUP: Fourth round: St Johnstone 3 Stirling Albion 3.
FA TROPHY: Second round replay: Billingham Synthonia 3 Kettering 1.
DIADORA LEAGUE: *Third division: Tring* 0 Southall 2. League Cup: Semi-final: First leg: Carshalton 0 Chertsey 3.
CARLING NORTH-WEST COUNTIES LEAGUE: First division: Clitheroe 1 Skelmersdale 0.
PONTINS LEAGUE: First division: Leicester 0 Blackburn 1.
NEVILLE OVENDEN COMBINATION: First division: Charlton 0 Ipswich 2. Second division: Bournemouth 1 Plymouth 1.

HOCKEY

LUCKNOW, India: Indira Gandhi tournament: Kenya 2 Japan 0.

ICE HOCKEY

NATIONAL LEAGUE (NHL): Pittsburgh 4 Florida 3; New Jersey 5 St Louis 1, New York Rangers 4 Philadelphia 1; Toronto 4 Ottawa 1, Winnipeg 3 San Jose 3 (OT); Montreal 3 Los Angeles 3 (OT).

LACROSSE

MILTON KEYNES: Delight national schools tournament: Parker Salver (seniors): Semi-finals: Wycombe Abbey 4 Cheltenham Ladies' College 1; Queen Anne's, Caversham 6 Norwich HS 0. Final: Queen Anne's 4 Wycombe Abbey 1. Dodd Cup (juniors): Final: Wycombe Abbey 1 Queen Anne's, Caversham 1.

SQUASH

STOKE: SRA British boys championship: Finals: Under-19: C Tomlinson (Kent) bt P Hargrave (Derbyshire) 5-9, 9-2, 5-9, 9-5, 9-1. Under-16: *J Russell (Kent) bt P Allen* (Essex) 7-9, 9-3, 9-2, 9-5.

MOTOR RALLYING

PORTUGUESE RALLY (after seven special stages): 1, F Delecour (Fr) Ford Escort, 1hr 27min 58sec; 2, J Kankkunen (Fin) Toyota Celica, 26sec behind; 3, M Beason (It) Ford Escort, 32; 4, A Aghini (It) Toyota, 45; 5, D Auriol (Fr) Toyota, 54. British placing: 8, C McRae, Subaru Impreza, 1.34.

RACKETS

BOSTON: US amateur championship: Singles (all GB): Semi-finals: W Boone bt W Brisbowe 15-3, 15-4, 15-6; J Snow bt S Shenkman 8-15, 15-10, 15-7, 15-9. Final: Boone bt Snow 15-4, 15-10, 15-10. Doubles: Final: Boone and E Ulmann (US) bt D Mead (US) and Shenkman 15-3, 15-4, 15-10.

TENNIS

CROYDON: LTA men's indoor satellite tournament: Second round: M Barnard (SA) bt C Beecher (GB) 6-2, 6-7, 6-4; S Hardolaa (US) bt A Vysand (Est) 3-6, 6-4, 7-6; T Herman (GB) bt A Leach (Ger) 4-6, 6-2, 6-3; B Gyetvai (Can) bt B Galik (Slo) 6-3, 6-3; M Menezchinchari (It) bt F Couzan (Bel) 6-3, 6-2; L Manta (Switz) bt B Cowan (GB) 6-3, 6-7, 7-6; J Krosiak (Slo) bt A Beust (Fr) 4-6, 6-3, 6-1; E Ferreira (SA) bt S Hette (Fr) 6-2, 6-0.
DELRAY BEACH, Florida: Women's tournament: First round: B Schultz (Holl) bt K Studenikova (Slovakia) 6-2, 6-3; L Neiland (Lat) bt T Ignatieva (Belo) 6-2, 6-3; C Kuhlman (US) bt E Ramach (SA) 6-1, 6-1; N Medvedeva (Ukr) bt E Jimenez-Sanz (Sp) 6-1, 6-1, E Likhovseva (Kaz) bt E De Lone (US) 6-3, 6-2; C Wood (GB) bt S Cacic (US) 3-6, 6-4, 6-2; F Labat (Arg) bt M Bernard (Can) 5-7, 6-0, 6-1; J Steven (US) bt C Papadaki (Ge) 4-6, 7-5, 6-3; S Farina (It) bt P Kamstra (Holl) 6-4, 6-1, E Savoldi (It) bt N Arendt (US) 6-4, 6-3; S Jeyaseelan (Can) bt N Loursasbishvili (Geo) 6-3, 6-2; Y Basuki (Indo) bt M Jaggard-Lai (Aus) 6-4, 1-6, 6-4; M Werdel (US) bt B Bowes (US) 6-1, 6-1.
INDIAN WELLS: Men's tournament: First round: F Santoro (Fr) bt A Boetsch (Fr) 6-3, 7-6; J Stark (US) bt C Pioline (Fr) 6-3, 6-4; P Rafter (Aus) bt J Stoltenberg (Aus) 4-6, 6-3, 6-4, J Yzaga (Peru) bt A Cherkasov (Russ) 7-6, 6-0; J Grabb (US) bt S Pescosolido (It) 0-6, 6-3, 6-3, A Chesnokov (Russ) bt D Rikl (Cz) 6-2, 6-1; E Sanchez (Sp) bt D Engel (Swe) 6-1, 6-4, A Krickstein (US) bt B Karbacher (Ger) 6-4, 6-0; C Costa (Sp) bt A Berasategui (Sp) 7-6, 7-6; P McEnroe (US) bt J Altur (Sp) 7-5, 6-2; A Volkov (Russ) bt N Kulti (Swe) 2-6, 6-1, 6-3; S Bryan (US) bt W Masur (Aus) 2-6, 6-2, 6-4; M Ondrusek (SA) bt A Mancini (Sp) 3-6, 6-2, 6-4; R Weiss (US) bt J Leach (US) 6-3, 6-4; B Black (Zim) bt J Sánchez (Sp) 6-4, 6-0; M Wilander (Swe) bt H Skoff (Austria) 6-4, 6-4.
COPENHAGEN: Men's tournament: First round: M Larsson (Swe) bt J Bates (GB) 6-3, 6-0; D Vasek (Cz) bt R Gilbert (Fr) 6-4, 6-2; V Kalshnikov (Russ) bt S Simian (Fr) 6-7, 6-4, 6-0; T Carbonell (Sp) bt M Rush (Ven) 6-2, 6-1; A Antonitsch (Austria) bt B Steven (NZ) 6-3, 6-3; J Siemerink (Holl) bt L Roux (Fr) 6-4, 7-5; P Baur (Ger) bt T Enqvist (Swe) 6-4, 3-6, 7-6; P Morazing (Ger) bt J Hlasek (Switz), 6-4, 6-3, J-P Fleurian (Fr) bt H Holm (Swe) 7-5, 6-3; M Christensen (Den) bt M Damm (Cz) 4-6, 7-6, 6-4, G Raoux (Fr) bt D Prinosil (Ger) 7-5, 6-2.
ATP RANKINGS: 1, P Sampras (US) 4,573pts; 2, M Stich (Ger) 3,094; 3, J Courier (US) 3,007; 4, S Edberg (Swe) 2,893; 5, S Bruguera (Sp) 2,797; 6, G Ivanisevic (Cro) 2,620; 7, A Medvedev (Ukr) 2,392; 8, M Chang (US) 2,380; 9, T Martin (US) 2,242; 10, M Gustafsson (Swe) 2,141.
British placings: 112, M Petchey 392, 117, J Bates 388; 125, C Wilkinson 337; 172, G Bailey 229; 189, A Foster 205; 287, T Henman 117; 342, N Gould 77; 359, M MacLagan 71, 389, B Cowan 58; 407, D Sapsford 58; 449, C Beecher 48.

THE TIMES
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Smith eases ahead of rivals in race to Cape Horn

From Barry Pickthall in Punta Arenas, Chile

Sandown to enhance attraction of Derby trial

By Richard Evans, Racing Correspondent

WITH this year's Derby less than three months away, Thresher, the sponsor of the Classic Trial at Sandown in April, yesterday took steps to revive a race which has produced more than its share of Epsom winners.

Troy, Henbit, Shergar and Shahrastani advertised their talent in the race during the 1970s and 80s before going on to win the Derby, while Old Vic used the race as a stepping stone to success in the French and Irish Derbys.

However, in recent years the ten-furlong trial has failed to unearth any exceptional talents. Indeed, only two of the past four winners subsequently lined up at Epsom on the first Wednesday in June and both were well beaten.

Thresher, who took over sponsorship of the race from The Guardian in 1991, is now increasing prize-money by 40 per cent, from £50,000 to £70,000, and making important changes to the race conditions in a bid to attract leading Derby contenders.

Most significantly, the weight penalties carried by winners of group races are being substantially reduced. Several trainers were disinclined to run a group one winner carrying 9st 4lb over Sandown's stiff track early in its three-year-old career.

In future, penalites for group winners will apply only if victories were gained in races over seven furlongs or more. They will be restricted to 3lb for a group two or three race, and 5lb for a group one, reducing the maximum weight to 9st 1lb.

Nick Cheyne, Sandown's clerk of the course, hopes the changes to the race will revive its fortunes. "There is no denying that in the last few years the Thresher Classic Trial has failed to live up to its illustrious past," he said.

David Loder, who enjoyed an outstanding first season as a trainer last year, has already pencilled in the Classic Trial for Overbury, who progressed with every race as a two-year-old and whose breeding suggests the best is still to come.

Sired by Caerleon, who was responsible for Generous, the 1991 Derby winner, Overbury ended last season with an excellent third in the Royal Lodge Stakes at Ascot, having earlier won good races at Haydock and Sandown.

Timeform's Racehorses annual is highly complimentary about the stoutly-bred Overbury. "Another year, and longer distances, might make all the difference to Overbury, who was one of the most progressive of the staying two-year-olds," is the view of the Halifax-based observers.

That view is shared by Loder, who last spring harboured hopes that Overbury could be a group horse. "He has done extremely well during the winter and is in very good form. He never gave me the impression last year that he was at his best physically, which is not surprising given his breeding. Apart from being by Caerleon, his dam was a half sister to the dam of Vintage Crop."

Overbury, a best priced 40-1 with the Tote for Epsom, is set to do his first piece of easy work on the Newmarket gallops today. He is owned by Shaikh Mohammed, who has yet to have a horse placed in the Derby.

Richard Dunwoody will miss the Cheltenham festival after being banned for 14 days following an incident involving jockeys' title rival Adrian Maguire at Nottingham yesterday. Page 44



Sunny Mount and Johnny Greenall, far right, track the leaders on the way to winning The Times Rising Stars Qualifier at Nottingham

Sunny Mount profits from rival's fall

By Brian Beel

THE fall of Johnny's Choice at the final fence of the Times Rising Stars Qualifier at Nottingham yesterday deprived the race of a thrilling finish. His departure left Sunny Mount to come home a clear 3½-length winner.

Rusty Bridge and Jolly Roger shared the lead for most of the first circuit with Sunny Mount, the odds on favourite, in the middle of the field and Johnny's Choice restrained towards the rear by Alan Hill. Mick's Tycoon, although jumping untidily under Stephen Swiers, made relentless progress to join the leaders on the final circuit with Sunny Mount and Johnny Greenall taking closer order.

With seven fences to jump, Johnny's Choice had only Harvest Splendour behind him, but by four out he had taken over by threequarters of a length from Sunny Mount. These two began to pull away from the remainder.

Little separated them on the run to the last, where the two landed together, but the inexperienced Johnny's Choice crumpled on landing.

Greenall said: "Sunny Mount jumped much better when under pressure and he outjumped Johnny's Choice in the three fences up the straight. I honestly don't know whether he would have won as he is a horse who just keeps galloping on at one pace."

Hill, however, had little doubt that he and Johnny's Choice would have had the last word. "It would have been interesting," he said. "He wasn't tired but got in too close and clipped the take-off board. He's a strong horse and would have gone well in the mud on the run-in."

Nick Skelton was delighted with his Jolly Roger, on whom Michael Jones took second place, a neck in front of Rusty Bridge. At Barbury Castle earlier in the season, Jolly Roger had also finished just behind yesterday's winner.

Johnny's Choice's next race could be the Times Qualifier at Bangor on Wednesday, but Bill Warner, his trainer, would not commit himself other than to confirm that the horse returned sound. "He'll be as good as Sheer Jest one day," he added.

Greenall has an engagement nearer at hand. He turns his attention to Wetherby this afternoon to ride Goggins Hill, a horse he has yet to sit on, against four opponents in the Bramham Hunter Chase.

THE TIMES RISING STARS

3.20 (3m 110yd ch) 1, SUNNY MOUNT (Mr J Greenall, 8-11 fav); 2, Jolly Roger (Mr Michael J Jones, 14-1); 3, Rusty Bridge (Mr R Johnson, 12-1). ALSO RAN: 7-2 Johnny's Choice (f), 8 Mick's Tycoon (4th), 14 Kings Gunner (5th), 33 Doubting Donna (ur), 50 Harvest Splendour (6th). 8 ran. NR: Synderborough Lad. 3½l, nk, 4l, 4l, 20l. Miss C Saunders at Northampton. Tote: £1.60; £1.40, £3.40, £1.10. DF: £19.30. CSF: £11.94.

Imports tip balance as Wizards capture third title

By Colin McQuillan

FOR the third time in four years, the SRA national squash league premier division championship has gone to Leekes Wizards, from Cardiff.

National sensitivities may have been assuaged when Adrian Davies, the Welsh champion, defeated Chris Clare 7-9, 9-4, 9-7, 3-9, 9-6 this week in the final home fixture against ICL-PMD Herts to take the point needed to clinch the title, but, in reality, the Wizards are a story of imported success.

The Nottingham-based British champion, Peter Marshall, continued his undefeated run at first string with a 9-2, 10-8, 10-8 win over Ross Norman and Chris Walker, the Chelmsford player who put Rodney Martin, the world No 2, out of the Leekes Classic last week, defeated the promising Herts youngster, Mark Chaloner, 9-7, 7-9, 9-4, 9-6.

Only Del Harris, another player from Essex, failed the Wizards' cause, losing 9-2, 7-9, 9-6, 4-9, 2-9 to Julian Wellings, one of the Herts youngsters benefiting from association this season with Norman, the New Zealand player regarded as the elder statesman of the professional game.

Leekes Wizards won the championship in 1990 and 1992 with multi-national squads, usually headed by leading Australians. It is the managerial connections of their promoter, Robert Edwards, that has brought the English character to their campaign this season.

WF Village Manchester edged into second place, completing an impressive second half of the season with a 3-1 win over Rackets Club to finish one point ahead of Manchester Northern.

RESULTS: Premier division: Leekes Wizards 3 ICL-PMD Herts 1 (P Marshall bt R Norman 9-2, 10-8, 10-8; C Walker bt M Chaloner 9-7, 7-9, 9-4, 9-6; D Harris lost to J Wellings 9-2, 7-9, 9-6, 4-9, 2-9; A Davies bt C Clare 7-9, 9-4, 9-7, 3-9, 9-6); WF Village Manchester 3 Rackets Club 1 (S Parke lost to P Johnson 4-9, 2-9, 9-4, 5-9; P Gregory bt D Webb 10-8, 5-9, 9-3, 9-8; M Cairns bt J Ransome 9-8, 9-3, 4-9, 9-1; N Taylor bt N Cass 10-8, 9-1, 3-9, 6-9, 9-6); Lingfield 2 Manchester Northern 2 (S Meads lost to P Whitlock 5-9, 1-9, 5-9; A Kirkland lost to C Van der Wath 0-9, 9-6, 1-9, 2-9; T Garner bt P Lord 9-2, 3-9, 9-4, 6-9, 10-8; M Allen bt G Thwaite 9-5, 0-9, 4-9, 9-7, 9-1). Northern win 10-7 on games countback.

Table

	P	W	L	D	Pts
Leekes Wizards	10	6	1	3	44
WF Village Manchester	10	6	3	1	38
Manchester Northern	10	3	1	6	37
Rackets Club	10	5	4	1	32
ICL-PMD Herts	10	1	6	3	21
Lingfield	10	1	7	2	16

Kick-off 7.30 unless stated
* *all-ticket match*

FOOTBALL

European Champions League
AS Monaco v Galatasaray
AC Milan v Werder Bremen
Anderlecht v FC Porto
Spartak Moscow v Barcelona
European Cup-Winners' Cup
Quarter-final, first leg
Torino v Arsenal (5.30)
Uefa Cup
Quarter-final, first leg
Boavista v Karlsruhe SC
FA Cup
Fifth-round replays
* Charlton v Bristol City (7.45)
Ipswich v Wolverhampton (7.45)
Coca-Cola Cup
Semi-final, second leg
Sheff Wed (0) v Man Utd (1) (8.0)
FA Carling Premiership
Tottenham v Aston Villa (7.45)
Endsleigh Insurance League
First division
Nottm Forest v Peterborough
Southend v Millwall (7.45)
Second division
* Exeter v Plymouth (7.45)
Tennents Scottish Cup
Fourth-round replay
Stirling v St Johnstone
Scottish League
First division
Hamilton v Dunfermline
Second division
Forfar v Cowdenbeath
Meadowbank v Alloa

DIADORA LEAGUE: Second division: Collier Row v Saffron Walden. Third division: Royston v Bracknell. Cup: Fourth round: Chesham v Marlow.

NORTHERN PREMIER LEAGUE: Premier division: Bridlington v Emley.

BEAZER HOMES LEAGUE: Premier division: Atherstone v Nuneaton; Solihull v Chelmsford. Southern division: Burnham v Fisher '93; Weymouth v Fareham.

GREAT MILLS LEAGUE: Premier division: Tiverton v Saltash; Westbury v Taunton.

KONICA LEAGUE OF WALES: Llanelli v Ebbw Vale.

BORD GAIS LEAGUE OF IRELAND: Premier division: Group A: Cork City v Shelbourne.

FAI HARP LAGER CUP: Second round replay: Monaghan Utd v Finn Harps (2.30).

PONTINS CENTRAL LEAGUE: First division: Derby v Everton; Notts County v Coventry (7.0); York v Manchester United (7.0). Second division: Barnsley v Blackpool (7.0); Bradford v Middlesbrough (7.0); Huddersfield v Stoke; Oldham v Port Vale (7.0); Preston v Hull; Scunthorpe v West Bromwich (7.0).

NEVILLE OVENDEN COMBINATION: First division: Luton v Brighton (at Boreham Wood, 2.0); Portsmouth v Swindon (7.0); Southampton v Watford. Second division: Cardiff v Plymouth (2.0); Cheltenham v Yeovil.

SCHOOLS INTERNATIONAL (under-18): England v France (at Gillingham FC).

RUGBY LEAGUE

Stones Bitter Championship
Castleford v Widnes
Wigan v Featherstone
Second division
Batley v Huddersfield
Keighley v Doncaster

RUGBY UNION

CLUB MATCHES: Bournemouth v Hampshire XV; Brixham v Exeter University; Cambridge University v Anti-Assassins (3.0); Combined London Old Boys v RAF; Cross Keys v Tredegar; Hereford v Gloucester United (7.0); Metropolitan Police v Army (2.30); Royal Navy v Cornwall XV (at Devonport, 7.15). Cancelled: Pontypridd v Llanharan.

THUNDERER

1.55 Queen's Chaplain
2.25 Circus Colours
2.55 Lo Stregone
3.25 Mrs Moneypenny
3.55 DAWSON CITY (nap)
4.25 Military Honour
4.55 Ambleside Harvest

Brian Beel: 1.55 Iveagh Lad

GOING: SOFT — SIS

1.55 BRAMHAM HUNTERS CHASE
(Amateurs: £1,660: 2m 4f 110yd) (5 runners)

1 P5-U314 QUEEN'S CHAPLAIN 18 (C,D,F,G,S) Mrs M Morris 10-12-3 ... Mrs M Morris (7)
2 411-5 BACK IN BUSINESS 46P (S) (Miss D Davies) P Davies 11-11-7 ... Miss H McCaull (7) —
3 /P0-0 CONVINCING 18P (J Comforth) J Comforth 10-11-7 ... P Comforth (7) 70
4 00- GOGGINS HILL 350 (J Greenall) P Cheesbrough 7-11-7 ... J Greenall —
5 33401-1 IVEAGH LAD 25P (G,S) (P Sawney) Miss J Sawney 8-11-7 ... N Tutty (5) 71

BETTING: 11-8 Queen's Chaplain, 6-4 Iveagh Lad, 6-1 Back In Business, 7-1 Goggins Hill, 25-1 Convincing.

1993: MATERIAL GIRL 7-11-9 Mr J Durkan (10-11 fav) C Egerton 7 ran

FORM FOCUS

QUEEN'S CHAPLAIN 1½l 4th of 13 to subsequently disqualified Centre Attraction in a hunter chase at Uttoxeter (2m 7f, soft). BACK IN BUSINESS 26l 5th of 10 to Rusol Dollit in a ladies open at Larkhill (good to soft). Won two point-to-points last season. CONVINCING 59l 7th of 16 to Man's Best Friend in a Confined here (good to soft). GOGGINS HILL 35l 7th of 18 to Bob-A-Ru in a hunter chase at Limerick (3m, heavy). IVEAGH LAD beat Rosy Prospect 8l in an 11-runner intermediate at Witton Castle (good to soft).
Selection: QUEEN'S CHAPLAIN

2.25 HAREWOOD NOVICES HURDLE (4-Y-O: £2,354: 2m) (15 runners)

1 43521 BEND SABLE 18 (D,S) (F Storey) F Storey 11-3 ... B Storey 93
2 0015 FRET 19 (D,G) (M Honeyman) G Moore 11-3 ... N Bentley (3) 89
3 223232 CALL MY GUEST 19 (Bezwell Fixings Ltd) Jimmy Fitzgerald 10-10 ... F Leahy (7)
4 CIRCUS COLOURS 147F (S Powell) Mrs S Smith 10-10 ... R Guest —
5 05 CIVIL LAW 19 (Mrs B Facchino) Mrs V Aconley 10-10 ... C Hawkins 86
6 05 GYMCRAK TIGER 30 (Gymcrak Racing Club) G Holmes 10-10 ... R Marley 70
7 I'M A DREAMER 163F (D Marshall) W Haigh 10-10 ... R Garritty —
8 5F43 REBEL KING 32 (M Barnes) M Barnes 10-10 ... A Dobbin 82
9 SUDDEN SPIN 140F (B Parker) Mrs V Aconley 10-10 ... O Pears —
10 000 THATCHED 27 (J Gartsoll) R Barr 10-10 ... N Smith —
11 406 VOLUNTEER POINT 18 (Miss K Boswell) Mrs S Bramall 10-10 ... J Burke (5) 74
12 F023 WEAVER GEORGE 25 (N Chamberlain) N Chamberlain 10-10 ... J Supple (5) 91
13 00 LINGCOOL 19 (A Watson) M H Easterby 10-5 ... L Wyer —
14 0 QUEEN OF THE QUORN 26F (Lord Crawshaw) G Moore 10-5 ... J Callaghan —
15 00 ZAAHEYAH 19 (Zed Teams) M Hammond 10-5 ... S Lyons (5) 79

BETTING: 3-1 Fret, 7-2 Call My Guest, 4-1 Circus Colours, 11-2 Bend Sable, 8-1 Weaver George, 14-1 Rebel King, 16-1 Queen Of The Quorn, 20-1 Gymcrak Tiger, Volunteer Spirit, 25-1 others.

1993: BRAMBLEBERRY 4-10-10 D Byrne (4-1) Mrs S Smith 12 ran

FORM FOCUS

BEND SABLE beat Crosserty Head in a 17-runner novice hurdle at Ayr (2m, good to soft). Earlier 6½l 5th of 18 to The Premier Express in a novice hurdle at Catterick (2m, good to soft) with FRET 13½l 10th and THATCHED (7lb better off) 27l 14th.
CALL MY GUEST 10l 2nd of 16 to Daring Past in a novice hurdle at Catterick (2m, good to soft) with FRET (1lb better off) 8½l 5th, CIVIL LAW 6l 6th, ZAAHEYAH 6½l 9th and LINGCOOL 35l 15th.
CIRCUS COLOURS useful middle-distance handicapper on the Flat.
GYMCRAK TIGER 32½l 5th of 11 to Rusty Reel in a novice hurdle at Market Rasen (2m 1f 110yd, soft). I'M A DREAMER moderate 1m 2f handicapper on the Flat. SUDDEN SPIN sprint handicapper on the Flat. WEAVER GEORGE 10l 2nd of 13 to Five To Seven in a novice hurdle at Ayr (2m, soft) with REBEL KING 20l 3rd.
Selection: CALL MY GUEST

2.55 SICKLINGHALL NOVICES CHASE (£3,818: 3m 110yd) (5 runners)

1 1-1F13U BRACKENFIELD 48 (CD,F,G,S) (G Faber) Mrs M Reveley 8-11-8 ... P Niven 90
2 P-11221 LO STREGONE 22 (CD,G,S) (Mrs S Clegg) T Tate 8-11-9 ... M Dwyer
3 3/5653 BRABAZON 12 (S) (P Batts Ltd) M Tompkins 9-11-0 ... M Richards 83
4 R2-45P5 IRISH GENT 22 (F) (Morley Stud) P Cheesbrough 8-11-0 ... K Johnson 75
5 40-5 UNGUIDED MISSILE 111 (D Harrison) G Richards 6-11-0 ... N Doughty —

BETTING: 10-11 Lo Stregone, 2-1 Brackenfield, 6-1 Brabazon, 12-1 Irish Gent, 16-1 Unguided Missile.

1993: TARTAN TYRANT 7-11-0 N Doughty (9-2) G Richards 9 ran

FORM FOCUS

BRACKENFIELD best effort this season when beating Arthur's Minstrel 10l in a 7-runner novice chase over course and distance (good). LO STREGONE beat Vulpin de Laugere 1l in novice chase at Carlisle (3m, soft) with IRISH GENT (5th worse off) 27½l 5th. BRABAZON 2½l and a neck 3rd of 12 to Master Jolson in a novice chase at Fakenham (3m, good). UNGUIDED MISSILE 42½l 5th of 8 to Lovenpole in a novice chase at Kelso (3m 1f, good).
Selection: LO STREGONE (nap)

3.25 HOECHST PANACUR EBF MARES NATIONAL HUNT NOVICES HURDLE (Qualifier: £2,427: 2m 4f 110yd) (14 runners)

1 4-12313 CARNETTO 26 (BF,G,S) (Mrs R Brewis) R Brewis 7-11-7 ... F Leahy (7) 95
2 512156 MEGA BLUE 33 (C,F,G,S) (T Yates) Mrs V Aconley 9-11-7 ... J Callaghan 95
3 5-F4142 LOCH SCAVAIG 41 (G,S) (Mrs G Turnbull) D Moffatt 5-11-0 ... D J Moffatt (3)
4 F40-846 BIN LID 75 (Sainscliffe Racing) G Richards 5-10-7 ... B Harding (7) 67
5 0 CACAHWETE 29 (Mrs S Bramall) Mrs S Bramall 5-10-7 ... Mr D Parker (7) —
6 00 CATCH THE PIGEON 35 (Mrs B Barr) R Barr 5-10-7 ... N Smith —
7 P0 CHORUS LINE 35 (Mrs A Stead) P Beaumont 5-10-7 ... M Dwyer —
8 0-F COMPANY SECRETARY 22 (T Dyer) T Dyer 6-10-7 ... A Linton (7) —
9 0P-F CROSS REFERENCE 22 (Mrs J Brocklank) W Reed 6-10-7 ... T Reed —
10 41-62 MANETTIA 35 (BF,G) (G Stevenson) Mrs M Reveley 5-10-7 ... P Niven 86
11 PF/3560- MIDNIGHT FLOTILLA 300 (Mrs G Andrews) P Beaumont 8-10-7 ... C Hawkins 77
12 60P/P-0 MIDORI 29 (Mrs A Tomkinson) Mrs A Tomkinson 6-10-7 ... A Thornton (3) —
13 66 MRS MONEYPENNY 12 (C Courage) M Wilkinson 5-10-7 ... P Ward (7) 67
14 0-3030 SCRABBLE 18 (B Brindle) Mrs S Smith 5-10-7 ... R Guest 85

BETTING: 6-4 Loch Scavaig, 3-1 Manettia, 4-1 Mega Blue, 7-1 Carnetto, 10-1 Scrabble, 12-1 others.

1993: ARDLUSSA BAY 5-11-0 G Tormey (11-2) J Jefferson 17 ran

FORM FOCUS

CARNETTO beat Kenilworth Lad 1½l in a 13-runner novice hurdle at Kelso (2m 110yd, heavy) on penultimate start. MEGA BLUE 18l 6th of 11 to Cambrian Challenge in grade II Rossington Main Novice Hurdle at Doncaster (2m 110yd, good to soft). Earlier beat Basilicus 8l in an 8-runner novice handicap hurdle here (2m, soft). LOCH SCAVAIG 1¾l 2nd of 15 to Cogal Lane in a novice hurdle at Ayr (2m 4f, soft). MANETTIA 2½l 2nd of 11 to My Adventure in a novice hurdle at Sedgefield (2m 1f 110yd, good to soft) with SCRABBLE 1l 3rd, CATCH THE PIGEON 25½l 7th and CHORUS LINE 30l 8th.
Selection: LOCH SCAVAIG

3.55 EAST KESWICK HANDICAP CHASE
(£4,078: 2m 4f 110yd) (5 runners)

1 1212-23 DAWSON CITY 25 (C,D,F,G,S) (G Shouler) M H Easterby 7-12-0 ... L Wyer 97
2 133PP-6 REPEAT THE DOSE 40 (D,F,G,S) (A Watts) T Etherington 9-11-9 ... M Richards
3 112-225 CANDY TUFF 48 (C,BF,F,G,S) (G Stevenson) Mrs M Reveley 8-10-3 ... P Niven 98
4 1332F4- STRONG SOUND 324 (S) (Mrs H Scotto) P Cheesbrough 7-10-0 ... K Johnson 77
5 0160P3 PRINCE YAZA 25 (D,F,G,S) (Mrs M Curtis) J Curtis 7-10-0 ... L O'Hara 85

Long handicap: Strong Sound 9-7, Prince Yaza 9-6.

BETTING: 11-10 Dawson City, 5-2 Candy Tuff, 4-1 Repeat The Dose, 8-1 Prince Yaza, 16-1 Strong Sound.

1993: SOUTHERN MINSTREL 10-10-3 C Grant (5-4 fav) P Cheesbrough 5 ran

FORM FOCUS

DAWSON CITY 4l 3rd of 6 to Blazing Walker in grade II Marston Moor Limited Handicap Chase over course and distance (soft). REPEAT THE DOSE 69½l 6th of 10 to Catchapenny in a handicap chase at Kempton (3m, good to soft). CANDY TUFF 3½l 2nd of 5 to French Charmer in a handicap chase at Bangor (2m 4f 110yd, soft). STRONG SOUND 14l 2nd of 5 to Carousel Calypso in a novice chase at Newcastle (3m, soft) in December 92.
Selection: DAWSON CITY

4.25 DIAMOND SEAL WINDOWS LADY RIDERS HANDICAP CHASE
(£2,742: 2m 4f 110yd) (4 runners)

1 613211 BALTIC BROWN 20 (D,G,S) (Mrs S Smith) Mrs S Smith 9-12-0 ... Gee Armytage 94
2 8U3111 MILITARY HONOUR 19 (B,G,S) (J Swiers) J Swiers 9-10-13 ... Miss R Clark (7) 98
3 8/P-PP4U HICKELTON LAD 40 (D,F,G) (Miss B Palmer) D Williams 10-10-2 ... Miss S Higgins (7)
4 58200P MOSS BEE 40 (F) (S Bum) W Reed 7-10-0 ... Mrs A Farrell 90

Long handicap: Moss Bee 9-12.

BETTING: 10-11 Military Honour, 13-8 Baltic Brown, 6-1 Hickelton Lad, 14-1 Moss Bee.

1993: NO CORRESPONDING RACE

FORM FOCUS

BALTIC BROWN beat Loch Blue 10l in a 7-runner handicap chase at Huntingdon (3m, soft). Previously beat Christmas Gorse 2½l in a 9-runner handicap chase at Nottingham (3m 110yd, heavy). MILITARY HONOUR beat Kind'a Smart 8l in a 6-runner handicap chase at Catterick (2m, good to soft). HICKELTON LAD 31l 4th of 6 to Deep Sensation in a conditions chase at Wincanton (2m 5f, good to soft).
Selection: BALTIC BROWN

4.55 MICKLETHWAITE HANDICAP HURDLE
(£3,288: 2m 4f 110yd) (13 runners)

1 2110-05 VIARDOT 25 (S) (Exors of the late Mrs H Heath) Mrs M Reveley 5-11-10 ... P Niven 88
2 0-P0034 PEANUTS PET 25 (F,G,S) (The Ivy Syndicate) T Tate 9-11-10 ... R Garritty 95
3 21-2220 BELLTON 41 (C,F,S) (Raymond Anderson Green) Jimmy Fitzgerald 6-11-8 ... M Dwyer 87
4 023545 ABBOT OF FURNESS 21 (CD,S) (Lord Cavendish) G Richards 10-11-8 ... N Doughty
5 784U51 CHIEF RAIDER 21 (D,G,S) (J Wade) J Wade 6-10-13 ... K Jones 98
6 31/P111 NOODLE 39 (D,G,S) (J Galbraith) L Lungo 6-10-12 ... T Reed 98
7 F/20U11- GRIS ET VIOLET 410 (C,D,F,G,S) (C Longstaff) Jimmy Fitzgerald 7-10-11 ... G Tormey (7) 85
8 0423P3 CLURICAN 13 (S) (P Bondy) N Tinkler 5-10-10 ... E Husband (5) 95
9 100-6F2 AMBLESIDE HARVEST 41 (D,S) (G & P Barker Ltd) J J O'Neill 7-10-9 ... A Roche (5) 93
10 12-FP50 DUHALLOW LODGE 29 (D,G,S) (H Spark) Mrs S Smith 7-10-6 ... R Guest —
11 2113-00 TEMPLE GARTH 32 (D,G,S) (Mrs J Wilson) P Beaumont 5-10-3 ... C Hawkins 80
12 404133 MASTER BOSTON 58 (D,S) (M Oldham) R Woodhouse 6-10-8 ... A Dobbin 85
13 060242 WAKE UP 19 (F,G,S) (S Hammond) R O'Leary 7-10-0 ... L Wyer 83

Long handicap: Master Boston 9-10, Wake Up 9-5.

BETTING: 11-4 Noodle, 4-1 Ambleside Harvest, 6-1 Peanuts Pet, 13-2 Abbot Of Furness, 8-1 others.

1993: MR TAYLOR 8-10-10 V Smith (5-1) H Collingridge 9 ran

FORM FOCUS

PEANUTS PET 8l 4th of 9 to Norstands in a handicap hurdle here (3m 1f, soft) with VIARDOT (3lb better off) 3½l 5th. CHIEF RAIDER beat Cosmic Force a neck in a 19-runner handicap hurdle at Ludlow (2m 5f 110yd, good to soft).
NOODLE beat Rustino 2½l in a 17-runner handicap hurdle at Catterick (3m 1f 110yd, good).
GRIS ET VIOLET beat Judges Fancy 7l in a 9-runner handicap hurdle at Newcastle (2m 4f, good to soft).
CLURICAN 3l 3rd of 7 to Edinbourg in a handicap hurdle at Sandown (2m 1f 110yd, soft). AMBLESIDE HARVEST 3l 2nd of 10 to Gray Power in a handicap hurdle at Ayr (2m 4f, soft) with BELLTON (3lb better off) 18l 7th.
Selection: AMBLESIDE HARVEST

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
M H Tompkins	6	15	40.0	Gee Armytage	3	9	33.3
Mrs M Reveley	35	113	31.0	D J Moffatt	4	16	25.0
G Richards	29	126	23.0	N Doughty	21	88	23.9
Jimmy Fitzgerald	22	98	22.4	P Niven	37	162	22.8
Mrs V Aconley	6	28	21.4	L Wyer	30	132	22.7
M H Easterby	25	136	18.4	M Dwyer	29	170	17.1

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THUNDERER

2.10 Ericolin. 2.40 Zamil. 3.10 Amtrak Express. 3.40 Book Of Music. 4.10 Castle Blue. 4.40 Charcoal Burner.

The Times Private Handicapper's top rating: 3.40 SEE ENOUGH.

GOING: GOOD TO SOFT — SIS

2.10 LITTLEHAMPTON GAZETTE NOVICES CLAIMING HURDLE (£1,932: 2m 2f) (13 runners)

101 -450 TALLAND STREAM 93 T Forster 7-11-13 ... R Farrant (3) 86
102 3436 NORTHERN TRIAL 83 K Burke 6-11-11 ... A Carroll 97
103 -030 BIDDLESTONE BOY 48 D Barons 7-11-9 ... Mr G Shenkin (7) 95
104 0P COUNTRYWIDE LAD 58 (BF) C Weedon 5-11-9 ... P Hobbs —
105 361 ERICOLIN 27 (G) N Tinkler 4-11-5 ... G McCourt
106 /U-P MINT FRESH 168 (B) C James 7-11-5 ... Mr E James (7) —
107 46-0 TEA-LADY 86 Mrs A King 6-11-4 ... S McNeill 87
108 /P/ LEAVE IT OUT 714 R Frost 12-11-3 ... J Frost —
109 00 PINBER 20 G Giddings 6-11-2 ... Mr S Mulcaire (7) —
110 00 ABU DANCER 13 K Cunningham-Brown 4-11-1 ... A Charlton —
111 6024 BORRETO 26 C James 10-11-1 ... Katherine Davis (7) 91
112 43RP LETTS GREEN 7 R Curtis 6-11-1 ... D Morris —
113 1P WITCHWAY NORTH 7 (V,CD,S) H Collingridge 4-11-0 V Smith 81

Evens Ericolin, 7-2 Northern Trial, 5-1 Borreto, 8-1 Witchway North, 12-1 Biddlestone Boy, 16-1 Talland Stream, 20-1 Letts Green, 25-1 others.

2.40 MONAVEEN HANDICAP CHASE
(£2,485: 2m 3f) (8)

201 2241 SARTORIUS 23 (C,G,S) T Thomson Jones 8-12-0 ... B Powell 98
202 3PP4 ZAMIL 14 (B,G,S) K Burke 9-11-11 ... N Williamson
203 4-60 AIR COMMANDER 49 (D,F,G) Mrs P Joynes 9-11-7 ... Mr S Joynes (7) 88
204 31-3 GENERAL MERCHANT 23 (B,C,F,G,S) R Hodges 14-10-10 ... R Dunwoody 95
205 P6P6 RUSTIC GENT 48 (V,F) Mrs L Jewell 6-10-4 ... J Kavanagh —
206 143- WYLAM 480 (F,G) J Gifford 7-10-4 ... D Murphy 91
207 5-40 CHAROSCURO 48 (S) P Hobbs 8-10-0 ... M Hourigan —
208 5P55 ON YOUR WAY 21 (V,G,S) Mrs L Jewell 12-10-0 ... A Maguire 93

7-4 Sartorius, 7-2 General Merchant, 4-1 Wylam, 5-1 Zamil, 10-1 others.

3.10 PORTOBELLO TRADER NOVICES CHASE
(£2,186: 2m 2f) (7)

301 6-1F AMTRAK EXPRESS 116 (BF,F,G,S) N Henderson 7-11-10 ... M A Fitzgerald
302 22-5 ALL FOR LUCK 83 (BF,G,S) M Pipe 9-11-4 ... R Dunwoody 80
303 5/2 HARBINGER 14 J Gifford 9-11-4 ... D Murphy 54
304 21-4 JACKSON FLINT 21 (F) T Thomson Jones 6-11-4 ... S Smith Eccles —
305 4233 URBAN COWBOY 86 C James 7-11-4 ... S McNeill —
306 000F WHYFOR 25 S G Knight 6-11-4 ... D Salter (5) —
307 -PPP ESSEN AITCH 21 Mrs H Parrott 5-10-5 ... V Slattery —

4-5 Amtrak Express, 3-1 All For Luck, 5-1 Jackson Flint, 10-1 others.

3.40 TUSCAN NATIONAL HUNT NOVICES HURDLE
(£2,138: 2m 6f) (16)

401 31P2 BOOK OF MUSIC 25 (G) J Gifford 6-11-7 ... D Murphy 97
402 1-10 CALL HOME 81 (CD,F,G) J Gifford 6-11-7 ... E Murphy 75
403 3151 SEE ENOUGH 25 (S) R Buckler 6-11-7 ... A Tory
404 10-5 A FORTIORI 88 (B,S) M Pipe 6-11-0 ... R Dunwoody —
405 0PP BALLYGRIFFIN LAD 78 T McGovern 5-11-0 ... W McFarland —
406 PPP BALUSTRADE 34 B Stevens 7-11-0 ... M Stevens —
407 P00 BISHOPS TRUTH 58 R Curtis 8-11-0 ... D Morris 54
408 -023 DO BE HAVE 18 Mrs J Pitman 6-11-0 ... J Osborne 91
409 0 GOLDEN DROPS 28 Mrs J Renfree-Barons 6-11-0 ... C Maude —
410 0506 GREEN'S GAME 23 N Mitchell 6-11-0 ... G Upton 63
411 0-PP SARACEN'S BOY 12 M Churches 6-11-0 ... D Salter (5) —
412 56 TIME ENOUGH 85 J Upson 5-11-0 ... R Supple —
413 TULLYKYNE BELLS L Snook 5-11-0 ... D Gallagher —
414 00SP ALTESSE ROXANNE 21 Mrs L Jewell 5-10-9 Mr B Pollock (7) —
415 P LADY CAROTINO 20 (S) C Barwell 10-10-9 ... L Harvey —
416 -032 SLIPMATIC 12 P Jones 5-10-9 ... N Williamson 86

2-1 See Enough, 5-2 Book of Music, 5-1 Slipmatic, 6-1 Do Be Have, 10-1 Call Home, 16-1 others.

4.10 SILVER SHADOW NOVICES HANDICAP CHASE
(£2,306: 3m 2f 110yd) (9)

501 P3UP PUNCH'S HOTEL 21 (S) R Rowe 9-11-10 C Burnett-Wells (5) 96
502 8-32 CASTLE BLUE 126 (BF) N Henderson 7-11-4 ... M A Fitzgerald 91
503 4-U4 YOUNG ALFIE 7 J Panvert 9-11-0 ... Miss S Belcher 83
504 /05 HERE COMES CHARTER 21 M Pipe 9-10-11 ... R Dunwoody 85
505 4-F3 MELDON 13 (G) Mrs J Ruder 7-10-11 ... S Burrough 95
506 UP45 MISS MUIRE 13 (F,G) R Curtis 8-10-6 ... D Morris 80
507 33UU PAPER STAR 20 M Muggeridge 7-10-3 ... M Ahern
508 0P40 KATEMI'LU 8 M Churches 8-10-0 ... D Salter (5) —
509 /PP MAJOR ELSTON 92 M Bolton 9-10-0 ... P Hide (5) —

13-8 Castle Blue, 11-4 Meldon, 5-1 Here Comes Charter, 10-1 Punch's Hotel, 12-1 Young Alfie, 16-1 Miss Muire, 20-1 others.

4.40 COMEDY OF ERRORS HANDICAP HURDLE
(£2,267: 2m 2f) (8)

601 4/6 J BRAND 11 (CD,G,S) R Hedges 7-11-10 ... A Tory —
602 10-1 KOVALEVSKIA 4F (G,S) D Wilson 9-11-7 (6ex) ... A Maguire
603 0353 ALOSAILI 48 (F,G) B Stevens 7-11-6 ... M Stevens 97
604 54-3 CHARCOAL BURNER 13 (S) Mrs J Retter 9-10-10 ... M A Fitzgerald 93
605 1104 STAR MARKET 25 (G,S) Mrs P Joynes 4-10-8 ... T Wall 91
606 /0 LUCKY OAK 30 (CD,F,G) R Rowe 8-10-6 ... R Dunwoody —
607 0S60 MILDRED SOPHIA 6 (S) N Mitchell 7-10-4 Miss S Mitchell (7) 90
608 35F4 CYRILL HENRY 13 (F,G) P Winkworth 5-10-4 ... C Maude 88

5-2 Charcoal Burner, 7-2 Kovalevskia, 5-1 J Brand, 11-2 Alosaili, 6-1 Star Market, 8-1 Lucky Oak, 10-1 Cyrill Henry, 14-1 Mildred Sophia.

COURSE SPECIALISTS

TRAINERS: Mrs J Pitman, 8 winners from 12 runners, 66.7%; T Forster, 6 from 17, 35.3%; M Pipe, 30 from 86, 34.9%; P Hobbs, 19 from 57, 33.3%; R Curtis, 16 from 67, 23.9%; J Gifford, 30 from 149, 20.1%.

JOCKEYS: S Smith Eccles, 11 winners from 37 rides, 29.7%; J Osborne, 8 from 27, 29.6%; A Charlton, 4 from 14, 28.6%; J Frost, 20 from 74, 27.0%; G McCourt, 8 from 30, 26.7%; D Morris, 19 from 79, 24.1%.

Nottingham

Going: heavy (hurdles)
good to soft (chase)

2.20 (2m hdle) 1, HO-JOE (N Smith, 4-1); 2, Manon Lescaut (W McFarland, 20-1); 3, Plain Sailing (W Marston, 12-1). ALSO RAN: 4-5 fav Mr Genealogy (ro), 5 Raggerty, 12 Hot Off The Press (pu), 25 Cousin Wendy (ur), Northern Judy (pu), 33 Betty Kenwood (ur), Harlosh (pu), Tejano Gold (f), 50 Baskerville Ballad (pu), Water Diviner (ur). 13 ran. 10l, 20l. J Carr at Malton. Tote: £5.20; £2.00, £3.00, £3.60. DF: £55.10. CSF: £78.25. Raggerty finished first but after a stewards' enquiry was placed last.

2.50 (3m 3f 110yd ch) 1, DOROBO (R Farrant, 11-4 fav); 2, Sheephaven (M Richards, 11-1); 3, Tribal Ruler (G McCourt, 5-1). ALSO RAN: 3 Kildowney Hill (ur), 13-2 Carousel Calypso (pu), 11 Trusty Friend (4th), 14 Inconclusive (f), 25 La Cense (pu), Pharoah's Laen (pu), 33 Knox's Corner (pu). 10 ran. 3½l, 20l, 2½l. T Forster at Wantage. Tote: £3.30; £1.90, £2.50, £2.00. DF: £26.40. Trio: £92.70. CSF: £29.42. Tricast: £130.31.

3.20 THE TIMES RISING STARS HUNTER CHASE

see above

3.50 (3m 110yd hdle) 1, RUSTINO (P Niven, 10-1); 2, Talbot (J Osborne, 7-1); 3, Rimouski (Mr J Cambidge, 8-1); 4, Miss Capulet (T Eley, 8-1). ALSO RAN: 7-2 fav Skircoat Green, 6 Ivy House, 12 Bedesten, Gort, 14 Spartan Times, 16 Farmer's Cross, Rochestown Lass (pu), 20 Cambo, Decided, 25 George Buckingham (5th), Mountain Master (pu), Pollerton's Pride (pu), Sir Crusty (6th). 17 ran. NR: Assumption. 3½l, 1½l, 15l, ½l, 2½l. Mrs M Reveley at Saltburn. Tote: £10.00; £2.10, £1.80, £3.20, £2.20. DF: £26.10. Trio: £65.20. CSF: £78.70. Tricast: £546.97.

4.20 (2m 5f 110yd ch) 1, MELEAGRIS (A Maguire, 9-2); 2, Comedy Spy (M A Fitzgerald, 6-1); 3, Hudson Bay Trader (Mrs A Farrell, 14-1). ALSO RAN: 11-4 fav Your Well (ur), 7-2 Wanderweg (6th), 5 Rakaia River (4th), 12 Jupiter Moon (fell), 20 How Doudo (5th), 25 Taurian Princess (ur). 9 ran. 1½l, 20l, 1l, 5l, 12l. D Nicholson at Temple Guiting. Tote: £8.20; £1.60, £3.10, £3.10. DF: £14.20. CSF: £30.33.

4.50 (2m 5f 110yd hdle) 1, PATROCLUS (T Eley, 33-1); 2, Solo Gent (S McNeill, 14-1); 3, Alf's Alibi (P Niven, 9-4 fav). ALSO RAN: 9-2 Lacurva (6th), Race To The Rhythm (4th), 5 Anlafted (5th), 9 Penlea Lady (pu), 10 The Overtrumper, 12 Strephon (pu), 14 Just Woody (pu), 25 Eastern Pleasure, 50 Snickersnee (pu). 12 ran. 2½l, 30l, ¾l, 8l, ½l. J Mackie at Church Broughton. Tote: £57.90; £8.70, £2.80, £1.10. DF: £540.20. Trio: £340.60. CSF: £404.37. Tricast: £1,343.72.

Placepot: £2,450.10.

Nap: SEE ENOUGH
(3.40 Fontwell)
Next best: Sartorius
(2.40 Fontwell)

Lingfield Park

Going: standard

2.35 (1m) 1, KELLY MAC (R Waterfield, 9-4); 2, Charmed Knave (P Bowe, 7-1); 3, Precious Air (L Suthern, 14-1). ALSO RAN: 7-4 fav Respectable Jones (4th), 7 Courting Newmarket (6th), 9 Absolutely Fact (5th), 25 Strike-A-Pose. 7 ran. Nk, 10l, ½l, 2½l, 2l. M Channon at Upper Lambourn. Tote: £4.20; £1.80, £2.90. DF: £16.20. CSF: £16.36.

3.05 (7f) 1, DOME PATROL (Kim McDonnell, 7-4 fav); 2, Tawena (L Dettori, 2-1); 3, Viva Future (D Harrison, 5-1). ALSO RAN: 7 Nothing To Wear, 10 Eagle Sky (6th), 16 Speedy Snaps Image (4th), 25 Mays Fancy (5th), 33 Young Lucky. 8 ran. Nk, 3½l, 5l, 2l, 2½l. W Muir at Lambourn. Tote: £3.00; £1.50, £1.20, £1.70. DF: £3.70. CSF: £5.83.

3.35 (1m 2f) 1, RAINBOW WALK (M Hills, 7-2); 2, Chancel (D Harrison, 5-1); 3, Tres Cher (J Quinn, Evens fav). ALSO RAN: 12 Ablar (4th), Desert Challenger, 33 Couples, 50 Bresil (6th), Chapter Two, Devilsdancer, Telmar Systems (5th). 10 ran. NR: Interact. Nk, 1½l, 8l, 8l, 1½l. G Wragg at Newmarket. Tote: £4.00; £1.50, £1.90, £1.30. DF: £15.50. Trio: £4.20. CSF: £19.41.

4.05 (1m) 1, PERSIAN AFFAIR (M Fenton, 6-4 fav); 2, Down D Islands (R Perham, 25-1); 3, Herr Trigger (K Rutter, 7-1). ALSO RAN: 100-30 L'Etat C'Est Moi (6th), 7-2 Just Harry (5th), 7 World Traveller (4th). 6 ran. Sh hd, 2½l, 6l, 5l, 7l. M Bell at Newmarket. Tote: £2.80; £1.60, £4.50. DF: £39.30. CSF: £25.61.

4.35 (6f) 1, AL SHAATI (A Clark, 16-1); 2, Lady Roxanne (D Harrison, 11-2); 3, Lift Boy (L Dettori, 11-2). ALSO RAN: 5-2 fav Super Benz (5th), 7 Juliet Bravo, On The Wing Again, 8 Bright Paragon (6th), Pat Poindestres, 20 Purbeck Centenary (4th), 25 The Ordinary Girl, 33 Waders Dream. 11 ran. 2l, 1l, nk, sh hd, 3l. R O'Sullivan at Bognor Regis. Tote: £19.30; £3.00, £2.20, £2.70. DF: £70.30. Trio: £105.00. CSF: £97.48. Tricast: £508.89.

5.05 (1m 5f) 1, RINGLET (M Hills, 11-10 fav): Private handicapper's top rating); 2, Arc Bright (L Dettori, 6-1); 3, Broughtons Formula (J Quinn, 4-1). ALSO RAN: 100-30 Head Turner (4th), 16 Klawah (5th). 5 ran. NR: Teoroma. Nk, sh hd, 2½l, 30l. B Hills at Lambourn. Tote: £1.80; £1.70, £2.20. DF: £4.00. CSF: £7.29.

Jackpot: Not won (pool of £9,004.60 carried forward to Fontwell Park today).

Placepot: £30.40.

GRAHAM MORRIS



The breakers are only a big hit away at Arnos Vale, St Vincent, which stages the third one-day international of the series between the West Indies and England

Salisbury enters England picture

From Alan Lee
cricket correspondent
in st vincent

FOR the modern touring team, forced to accept the itinerary that suits the pockets of its hosts, there is rarely enough cricket to go round. With only four one-day games in the fortnight following their first Test defeat, England are now caught in the dilemma of picking teams designed as much to keep players involved as to win matches.

It is a thankless task and usually a hopeless one. Today, for instance, with the one-day series against West Indies tied at 1-1, England have again omitted Mark Ramprakash, who last batted on February 13. Ian Salisbury, idle for even longer, is named in a squad of 12 but is unlikely to play. Yet both these players could have crucial duties to perform when the Test series resumes a fortnight tomorrow.

The decision to include Salisbury was as unforeseeable as the continued neglect of Ramprakash. The intention, repeated by the team manager, Keith Fletcher, as recently as Monday, had been to shield the leg spinner from these games and it is only the parched look of the Arnos Vale pitch that persuaded the selectors to cover their options. A team unchanged from Saturday's defeat in Kingston remains the probability.

Although he plays regularly in limited-overs cricket in England, which Phil Tufnell does not, Salisbury is here very much as a Test match weapon, but the itinerary is so thin, hereabouts, that he will inevitably be short of bowling if, and when, he is unleashed. The next two Tests, in Georgetown and Port of Spain, are those in which he is most likely to feature, but he will have only one four-day game in which to prepare.

The same may be true of Ramprakash. The technical flaws already exposed in Graham Thorpe indicate that Ramprakash should return to the Test team in Georgetown, probably at No 5, but, as he is not regarded as a one-day batsman, he no longer knows if he is in any sort of form.

ST VINCENT SQUADS

WEST INDIES: *R B Richardson, D L Haynes, P V Simmons, B C Lara, K L T Arthurton, R I C Holder, †J C Adams, R A Harper, C E L Ambrose, A C Cummins, W K M Benjamin, K C G Benjamin, C A Walsh*

ENGLAND: *M A Atherton*, †A J Stewart, R A Smith, G A Hick, M P Maynard, N Hussain, C C Lewis, I D K Salisbury, S L Watkin, A P Igglesden, A R C Fraser, P C R Tufnell*
Umpires: *L Barker and G Johnson.*

Compare his plight with the experience of Matthew Hayden, of Australia, who easily surpassed 1,000 runs last summer, without playing a Test. These days, it is only on a tour of England that the fringe players of a party can be kept busy. When it is England doing the touring, they are the mercy of the host country's economics, which invariably indicate the absolute minimum of first-class fixtures.

It is economics that have brought an international to this charming, volcanic island and to one of the world's quaintest grounds, sandwiched between a busy airfield and the sea, which laps to within a pitch-length of the perimeter wall. West Indies can stage a match here more cheaply than in the major centres and, with the anticipated 8,000 crowd, still make money.

Familiarly, for this part of the world, contractors were still working on a new stand yesterday, but promising that all will be ready in time. The drills in that area competed for volume with a five-ton roller circling the outfield of a ground which has not, in recent years, been kind to England sides.

In 1981, when St Vincent first staged a one-day international, England chased a target of 128 and failed. Colin Croft took six for 15 and West Indies won by two runs. Worse still, Bob Willis, present yesterday in nostalgic mood, broke down during his first spell of the tour and had to return home.

Five years later, England lost their opening first-class game here against the Windward Islands, a result overshadowed by the fact that David Gower, as captain, had taken the match off and been photographed basking on a yacht. Prepared, in his new media role, to admit to his mistake, Gower was also rolling back the years yesterday, sailing round the Grenadines.

England's A team also lost an unofficial Test on this ground, two years ago, and Fletcher, who was their manager, recalls the ball "turning square". He might not mind if it did the same today and, even on a recently relaid pitch, this has the look of a low-scoring match, one in which the team batting first will be pleased to reach 200.

West Indies, intent on looking after their strike bowlers, will rest Courtney Walsh and recall Curtly Ambrose. The captain, Richie Richardson, speaks of his wish to "keep England suppressed", but he will know that the Kingston victory was West Indies' first against them in six games. Over the shorter course, at least, England have no cause to feel inferior.

☐ David Lawrence, the Gloucestershire and England fast bowler, yesterday announced his retirement, two years after shattering his left knee-cap in the third Test against New Zealand in Wellington. Despite unsparing efforts, he has been unable to regain match fitness.

Smith faces ban over heated protest

A REGRETTABLE leg-before decision marred a superb ICC Trophy semi-final between Kenya and Bermuda at the Aga Khan Club in Nairobi yesterday and took some of the gloss off a 64-run victory that earned the hosts a place in the 1996 World Cup (David Townsend writes).

Maurice Odumbe stroked a majestic 158 not out, almost half of Kenya's 318 for five, but Clay Smith responded with a century and Bermuda had the imposing target well within range when their progress was fatally checked.

Smith had faced only 96 balls for a thunderous 108 when he attempted to sweep Asif Karim, the slow left-arm bowler, and was judged leg-before by Louis van Reenen, the Namibian umpire. Smith was convinced he had hit the ball and could not believe that he had been given out on the front foot to a delivery that appeared to be missing leg stump. The incident came at the start of the 31st over, with Bermuda 152 for two, and he remonstrated at close range with van Reenen for a full minute.

While Smith's frustration was understandable, the strength of his protest was unacceptable and an ICC disciplinary hearing will decide whether to ban him from Saturday's third-place play-off, which will decide the final World Cup invitation. Smith's leg-before was the thirteenth to Kenya in eight matches, with only one going to the opposition.

The incident clearly upset Bermuda: Charlie Marshall holed out in the next over and, by the time composure returned, the contest was effectively over and the run chase petered out at 254 for nine.

The umpiring in this important tournament has been at best inconsistent and has often lacked the confidence that might have been provided by a senior professional to assist and oversee.

Scores, page 40

SPORT IN BRIEF

British eight given £100,000 backing

BRITISH rowing, which has four world champion crews, yesterday received a £100,000 sponsorship to help fulfil potential in eights, the blue riband event of the sport (John Goodbody writes). John Laing, the construction company, is supporting the crew until the 1996 Olympic Games. The *Amateur Rowing Association has not focused its resources* on the eights since the late Seventies. The British eight took silver medals at both the 1976 and 1980 Olympic Games but finished fourth in 1988 and sixth in 1992.

The coxed pairs have been dropped from the 1996 Olympic programme. This means that the Searle brothers, Greg and Jonny, winners of the event in Barcelona, may switch to the coxless pairs, where the Olympic champions are Steve Redgrave and Matthew Pinsent. An epic struggle for British selection is in prospect, with the losers probably being forced to enter another small-boat event.

Devereux injury blow

RUGBY LEAGUE: A back injury has forced John Devereux, of Widnes, out of the Wales team to face France in the international at Cardiff on Friday (Christopher Irvine writes). His place on the right wing will be taken by Gerald Cordle or Adrian Hadley.

Richard Webster, the Salford forward, who is yet to complete a full senior rugby league match since leaving Welsh rugby union in a £150,000 deal five months ago, is among the substitutes.

TEAM: P Ford (Salford); G Cordle (Bradford Northern) or A Hadley (Widnes), A Bateman (Warrington), J Davies (Warrington, captain), A Sullivan (St Helens), J Griffiths (St Helens), K Ellis (Warrington); D Young (Salford), B Williams (Carlisle), M Jones (Hull), P Moriarty (Widnes), R Phillips (Warrington), M Perrett (Halifax). Substitutes: D Powell (Bradford Northern), R Webster (Salford), I Morlow (Wakefield Trinity). Travelling reserves: P Williams (Salford), I Harris (Warrington).

Oldham dismiss pair

BASKETBALL: Oldham Celtics, who are bottom of the Budweiser League after 21 successive defeats, have dismissed the last of their American players (Nicholas Harling writes). Tim Brooks, from the University of Tennessee, and Kyle Taylor, from Xavier University in New York, have followed Tom Casey, now with Chester Jets, and Steve Lammer, who began the season with the Lancashire club. Yarow Martyniuk, the Oldham coach who replaced Karel Jelynek at the start of the season, said: "Tim and Kyle were simply not playing up to their potential."

Brundle's hopes rise

MOTOR RACING: Martin Brundle's chances of securing the second seat beside Mika Hakkinen at McLaren improved yesterday when he began testing the new Peugeot-powered car at Silverstone. His involvement puts him ahead of fellow Briton, Johnny Herbert, in the race for the seat, but both driver's hopes could be dashed if Alain Prost decides to abandon his retirement after he tests the car next week. A team spokesman said yesterday: "This test is not a driver evaluation. Martin will be driving as a free agent and is not under any contractual obligations to the team."

Turnberry changes

GOLF: Visitors to Turnberry for the Open Championship from July 14 to 17 will find changes of scenery. Since 1986, when the Open was held at the Ayrshire venue for only the second time, the Japanese owners have spent £22 million on the hotel and its courses — the Ailsa and Arran. Apart from minor improvements, the Ailsa, one of the most severe tests on the Open rota, remains much as it was when Greg Norman won over it eight years ago.

☐ Deane Beman, the US PGA tour commissioner since 1974, announced yesterday he will retire by December 1995.

Cronje strikes form

CRICKET: A career-best innings of 251 by Hansie Cronje, the Orange Free State captain, could not prevent the Australian touring team beating the South African provincial champions by 60 runs in Bloemfontein yesterday. Cronje, who made 69 per cent of his side's runs as they chased a target of 457, batted for 405 minutes and faced 306 deliveries. He hit four sixes — three off successive balls from Tim May after reaching his first double-century — and 28 fours. Cronje, whose previous best was 161, was last man out, caught in the deep off the long-suffering May.

Bruno sizes up title chance

BY SRIKUMAR SEN, BOXING CORRESPONDENT

FRANK Bruno's fourth attempt to win a world heavyweight crown could be against the winner of the World Boxing Organisation (WBO) title bout between Michael Bentt, the British-born champion from New York, and Herbie Hide, of Norwich. Even though Mickey Duff, Bruno's promoter and adviser, does not consider the WBO title worth boxing for, Bruno is considering going against Duff's advice.

At the Leicestershire health centre where Bruno is training for his bout with Jesse Ferguson at the National Exhibition Centre in Birmingham on March 16, Duff said: "I don't think he [Bruno] can present himself as a world champion if he beats Bentt or Hide — one an untried novice and the other a good amateur who has fought nobody but Tommy Morrison."

Bruno, however, said: "If I got a constructive offer, I'd be a fool to chuck it away. Chris Eubank, as WBO champion, is making a lot of money." Bob Arum, the American promoter, has already said he is willing to make Bruno an offer if he is interested.

Nevertheless, Bruno agreed that, even if he won the WBO title, he would not be recognised as a fully-fledged world champion. Thus he wants a return with Lennox Lewis, believing that he can avenge the six-round defeat he suffered last year by the World Boxing Council champion.

Certainly, the belief in himself was reflected in his sparring yesterday. He boxed four rounds with his regular sparring partner, Anthony Wade, of the United States, and looked in tremendous form. It is as if the knowledge of his superiority over Lewis for five rounds at Cardiff last October had revitalised him. He was confident, loose and mobile and if the man who was sparring yesterday turns up against Ferguson, the country will see a new Bruno.

Thomson battles through

BY GORDON ALLAN

THE Preston Guild Hall has rarely echoed to the noise of so many firing shots as it did yesterday when Andy Thomson beat Neil Booth, of Antrim, 7-6, 1-7, 7-0, 7-5 to reach the quarter-finals of the Churchill Insurance world indoor singles bowls championship.

Booth, a protege of Jim Baker, of Ireland, the 1984 champion, must have played at least a dozen drives, a lot for one match. Some hit their target, some — probably the majority — missed.

"I suppose I fired too much," he conceded afterwards. "It affected my length. Jim told me to draw, draw, draw. Instead it was fire, fire fire. I didn't go out intending to play that kind of game. It just happened that those situations arose."

Booth led 4-2 in the first set and 4-0 in the fourth, but Thomson did not allow the bombardment to put him off his natural drawing game. In the fourth set, he led 6-5, when Booth fired for the last time and burned the end, although he could just as easily have scored two shots.

It was not a game for the connoisseur, but it was good entertainment and kept the crowd bubbling, which was a refreshing change.

The line-up so far in the quarter-finals is Richard Corsie versus Ian Taylor, Graham Robertson versus Mark McMahon and Stephen Rees versus Wynne Richards. Thomson plays either David Hendry or Willie Wood.

In the pairs, David Bryant and Tony Allcock, six times the winners in eight years, qualified for the semi-finals, defeating the Irish pair, Alan McMullan and David Corkill, 7-3, 6-7, 7-2, 7-4.

Bryant had the edge on McMullen at lead, which put Corkill under pressure. He played brilliantly at times, but could not do everything himself.

Results, page 40

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WORD-WATCHING

Answers from page 44

LARARIUM

(b) The part of a Roman house where the images of Lares or household gods were kept, hence, a private shrine or chapel. from the Latin *lar-es, lararium*: "The Emperor Alexander Severus admitted an image of Christ into his lararium."

MATHETIC

(b) Pertaining to learning or scientific knowledge, also (Bentham) in combining form *mathetico-*, from the Greek *mathētikos* pertaining to learning, cognate with *mathesis* action of learning, *manthanein* to learn: Bentham: "During the whole of the school-time, the scholars are, all of them, employed, either in simply mathetic, in simply probative, or in organic (i.e. mathetico-probative) exercises."

PROBATUM

(c) A thing proved, a demonstrated conclusion or fact, especially a means or remedy that has been tried and found efficacious, an approved remedy, from the Latin *probātum* a thing proved: Coleridge, 1820: "That's probatum. Nothing can stand 'gainst that."

RAPPEL

(a) The roll or beat of a drum to summon soldiers to arms, from the French *rappeller* to recall. *repeal*: William Howard Russell in *The Times* of 29 July, 1861: "A strong body of drummers on the *French model beat some noisy rappel.*"

SOLUTION TO WINNING CHESS MOVE

1 Bxe4! wins a whole pawn, as 1 . . . dxe4 2 Nxe4 followed by Ndc6+ and Nxf7+ is unacceptable for Black.

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SNOW REPORTS

	Depth (cm) L	U	Conditions Piste	Off/p	Runs to resort	Weather (5pm)	°C	Last snow
ANDORRA								
Soldeu	130	220	good	varied	fair	cloud	2	1/3
(Upper slopes good after fresh snow)								
AUSTRIA								
Kitzbühel	40	130	fair	heavy	fair	cloud	6	25/2
(Good snow cover above 1,000 metres)								
Meyrhofen	65	70	poor	poor	closed	rain	2	24/2
(Raining up to 2,000 metres with soggy skiing below this)								
Obergurgl	85	135	fair	heavy	slushy	snow	4	1/3
(Wet, heavy snow falling but weather too warm)								
St Anton	50	280	good	varied	fair	rain	1	1/3
(Snowing on mid and upper slopes)								
FRANCE								
Avoriaz	180	220	good	heavy	slushy	snow	-1	1/3
(Snowing above 1,800 metres with rain below)								
Flaine	100	310	good	varied	slush	sleet	1	1/3
(Poor visibility, warm weather and crowded pistes)								
Isola	250	320	powder	powder	powder	snow	1	1/3
(Superb powder skiing with very few skiers about)								
Megève	30	150	fair	heavy	fair	rain	6	24/2
(Easy, slow pistes everywhere)								
NORWAY								
Geilo	100	100	good	powder	good	snow	-16	1/3
(Light snowfalls giving perfect snow and skiing)								
SWITZERLAND								
Arosa	95	105	good	powder	good	snow	-1	1/3
(Snow still falling but quite wet at low levels)								
Grindelwald	10	100	fair	varied	poor	cloud	5	25/2
(Snow holding up well above 1,500 metres)								
Wengen	20	80	poor	heavy	worn	rain	5	28/2
(Resort runs still open but soggy skiing)								

Source: Ski Club of Great Britain. L - lower slopes; U - upper; art - artifical.

eight given backing

...has four world champion crews ...000 sponsorship to help fulfil ...event of the sport (John ...Laing, the construction company, ...until the 1996 Olympic Games. The ...has not focused its resources ...the British eight took ...1976 and 1980 Olympic Games but ...in 1992.

...been dropped from the 1996 Olympics ...that the Searle brothers, Greg and ...in Barcelona, may switch to the ...Olympic champions are Steve ...An epic struggle for British ...with the losers probably being forced ...event.

injury blow

...back injury has forced John ...of the Wales team to face France in ...on Friday (Christopher Irving ...right wing will be taken by Gerald ...

...Salford forward, who is yet to ...league match since leaving ...£150,000 deal five months ago, is ...

dismiss pair

...Celtics, who are bottom of the ...21 successive defeats, have ...American players (Nicholas ...Brooks, from the University of ...from Xavier University in New ...Casey, now with Chester Jets, and ...the season with the Lancashire ...the Oldham coach who replaced ...of the season, said: "Tim and Kyle ...up to their potential."

hopes rise

...Brundle's chances of securing ...Mika Hakkinen at McLaren ...he began testing the new Peugeot ...His involvement puts him ahead ...Herbert, in the race for the seat, but ...be dashed if Alain Prost decides ...after he tests the car next week ...Saturday: "This test is not a drive ...driving as a free agent and is not ...to the team."

changes

...for the Open Championship ...changes of scenery. Since ...the Ayrshire venue for only ...owners have spent £22 million ...the Ailsa and Arran. Apart ...Ailsa, one of the most severe ...as much as it was when ...years ago. ...PGA tour commissioner ...he will retire by December.

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...innings of 251 by Hansie ...captain, could not prevent ...beating the South ...runs in Bloemfontein yesterday ...cent of his side's runs ...for 405 minutes and ...three off successive balls ...first double-century ...best was 161, was last man out ...long-suffering May

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...ENING ...THIS SYSTEM.

BBC1

6.00 Business Breakfast (62685)
7.00 BBC Breakfast News (64881208)
9.05 Kilroy. Topical studio discussion (s) (8103918) **9.45 Newshound** (s) (8192050)
10.00 News (Ceefax), regional news and weather (5642024) **10.05 Playdays** (r) (s) (8112482)
10.30 Good Morning ... with Anne and Nick. Weekday magazine programme (91190666)
12.15 Pebble Mill (s) (1449579) **12.55 Regional news** and weather (20910024)
1.00 News (Ceefax) and weather (66840) **1.30 Neighbours** (Ceefax) (s) (67900550) **1.50 The Great British Quiz** (s) (67911666)
2.15 Hawaii Five-O. Vintage police series starring Jack Lord (r) (1249173)
3.05 Best of British. Compilation of clips from classic British films (6006444) **3.30 Lifeline.** Sue Cook appeals on behalf of the Children's Liver Disease Foundation (r) (s) (4580111)
3.45 SuperTed (r) (9394395) **3.55 Bitsa** (s) (4576918) **4.10 Jackanory:** *The Iron Woman* (s) (2594145) **4.20 Popeye and Son** (5263840) **4.35 The Really Wild Show.** (Ceefax) (s) (2956208)
5.00 Newsround (2742869) **5.10 Earthfasts.** The second in a five-part mystery (s) (6133821)
5.35 Neighbours (r). (Ceefax) (s) (889376) **Northern Ireland:** Inside Ulster
6.00 Six O'Clock News with Anna Ford and Jennie Bond (Ceefax). Weather (95)
6.30 Regional news magazines (47) **Northern Ireland:** Neighbours
7.00 NEW **The Rock 'n' Roll Years – The 80s.** A look at the last decade through the news and music of the era. (Ceefax) (8395)
7.30 NEW **Here and Now** (31)
8.00 NEW **The Detectives.** Jasper Carrott and Robert Powell star as the inept policemen. (Ceefax) (s) (7043)

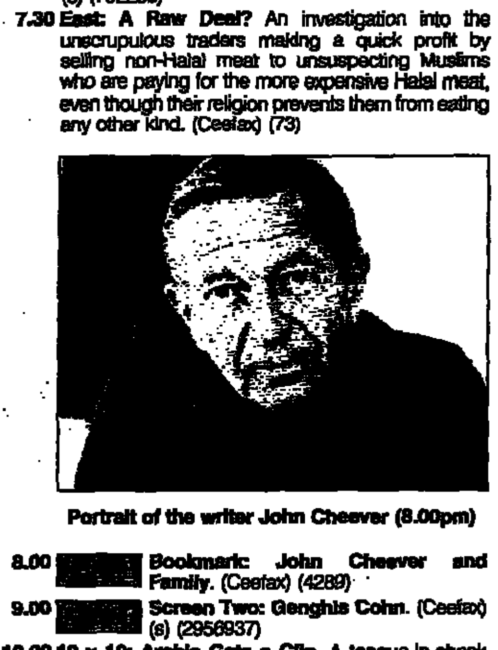


Sue Johnston and Michael Angelis (8.30pm)

8.30 NEW **Luv.** Carla Lane's comedy following the fortunes of a self-made man and his family (s) (6550)
9.00 Nine O'Clock News with Peter Sissons. (Ceefax) Regional news and weather (6918)
9.30 The Underworld: The Krays. With the help of newly discovered film footage, previously unpublished scenes-of-the-crime pictures and the memories of Reggie's right-hand man, Albert Donoghue, the programme plots the rise and fall of Britain's most notorious gangsters. (Ceefax) (s) (953685)
10.20 Sportsnight. Desmond Lynam introduces action from the fifth round FA Cup replays and highlights from the middleweight contest between Richie Woodhall and Heath Todd (4305463)
11.50 World Bowls. Highlights of the quarter-finals (s) (583550) **1.20am Weather** (7646116)
2.15-3.45 BBC Select: Accountancy Television (470965) **3.15** Legal Network Television (81319) **4.00-4.45** TV Edits: French 2 TV9 (8190135)

BBC2

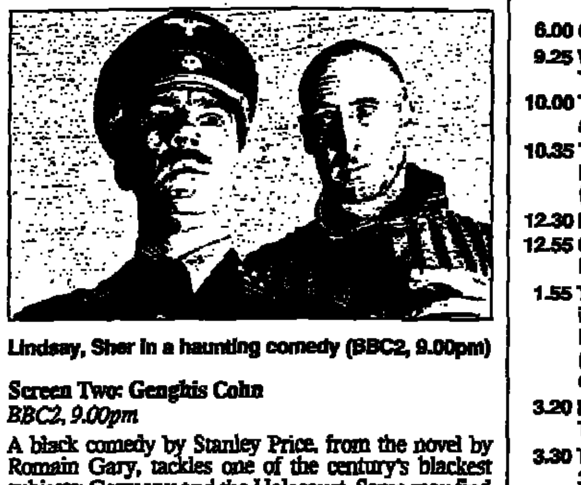
6.20 Open University: Personality Development (7447598) **6.45** Using Television (6939024) **7.35** From Child to Pupil (7925869)
8.00 Breakfast News (Ceefax) (4241579)
8.15 Westminster Daily (1734043)
9.05 Daytime on Two. Educational programmes. Plus, for children, **1.20** The Adventures of Buzzy Bee and Friends (28405208) **1.25** Fireman Sam (57967161) **1.35-1.40** King Rollo (55076734)
2.00 News (Ceefax) and weather followed by **Storytime.** *Angry Arthur* (r) (s) (47388043)
2.15 World Bowls. Dougie Donnelly introduces live coverage of the world Indoor Championships from Preston. With commentary by David Rhys Jones, Jimmy Davidson, Mal Hughes, David McGill and John Bell (s) (51675579) Includes **3.00 News** (Ceefax) and weather **3.50 News** (Ceefax) weather; regional news and weather
6.00 Star Trek. Vintage science-fiction adventures with Captain Kirk and the crew of the Starship *Enterprise.* Our heroes are sent off course by a group of space hippies. Starring William Shatner and Leonard Nimoy (r). (Ceefax) (945043)
6.50 Def II: Reportage – Money. Does money rule our lives? The current affairs series asks an audience of young people just how far they would go for money (s) (792208)
7.30 East: A Raw Deal? An investigation into the unscrupulous traders making a quick profit by selling non-Halal meat to unsuspecting Muslims who are paying for the more expensive Halal meat, even though their religion prevents them from eating any other kind. (Ceefax) (73)



Portrait of the writer John Cheever (8.00pm)

8.00 NEW **Bookmark: John Cheever and Family.** (Ceefax) (4289)
9.00 NEW **Screen Two: Genghis Cohn.** (Ceefax) (s) (2956937)
10.20 10 x 10: Archie Gets a Clip. A tongue-in-cheek documentary following Archie, a Scottish terrier on a visit to a dog parlour (r). (Ceefax) (508666)
10.30 Newsnight presented by Sue Cameron. (Ceefax) (795043)
11.15 Late Media. Mark Lawson gives advice on how to become a newspaper columnist (s) (270444)
11.55 Weather (640622)
12.00 History: What Is Its Future? The programme asks how should history be taught in our schools? (r) (2727357)
12.25am Policy Capturing Models (8436680). Ends at **12.50**
2.00-4.00 Night School: Modern Languages Lernexpress (50116)

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Lindsay, Sher in a haunting comedy (BBC2, 9.00pm)

Screen Two: Genghis Cohn
BBC2, 9.00pm

A black comedy by Stanley Price, from the novel by Romain Gary, tackles one of the century's blackest subjects: Germany and the Holocaust. Some may find the very idea distasteful but they can be assured that like any effective satire, *Genghis Cohn* has serious points to make. Antony Sher plays the title role of a Jewish ventriloquist whose act survives precariously during the early years of Hitler's Germany and dies when Cohn is executed in Dachau. After the war his ghost returns to haunt the former SS officer (Robert Lindsay) who ordered the killing. There follows a funny-grotesque tale of seduction and murder as the Lindsay character is forced to come to terms with his guilty past. Two strong central performances are ably supported by Diana Rigg and John Wells.

Here and Now
BBC1, 7.30pm

The veteran Tom Mangold heads the team of reporters for a new current affairs series that revives the magazine format of the 1970s show, *Nationwide.* There will be three items per programme, a mixture of investigations, personality pieces and reports on the quirkier aspects of British life. Watch out for an exposé of waste in the National Health Service, a policeman blinded in a car crash coming face to face with the joy rider who caused it and an unorthodox protest against battery farming. In tonight's programme Jeremy Bowen updates the story of Irma, the little girl from Sarajevo. Flown to Britain after being critically injured by a shell, she has spent seven months in intensive care at Great Ormond Street Hospital.

Bookmark
BBC2, 8.00pm

John Cheever, who died of cancer in 1982, was one of America's finest writers of short stories. His subject was the disillusion and dark secrets of well-heeled suburbia and he drew much of his material from his own family. Since his death, the publication of his journals and letters, and a frank memoir by his daughter have revealed a man just as tortured as his fictional characters. Far from being the respectable and contented family man, Cheever was an alcoholic and homosexual. Philippa Walker's film attempts to pin down the real Cheever, and explore the connection between his life and his art. Her main witnesses are his widow and three children. Their contributions are honest, uninhibited and frequently revealing.

Working Parts: Obsession
Channel 4, 9.45pm

Gerald Wells reveals his shameful past in this engaging little film by Jesus Munoz, a graduate of the London International Film School. Wells runs the Vintage Wireless Museum in south London, an avuncular figure who greets his visitors with a cup of tea before taking them around his splendid collection of old radio sets and gramophones. His obsession with things electrical goes back to his boyhood during the Second World War and it led him into trouble. First, he was arrested for looting from bombed houses. Then he stole a wireless set from a shop and was sent to a remand home. Ironically, as the film relates, this was the making of him. **Peter Waymark**

ITV LONDON

6.00 GMTV (8567840)
9.25 Win, Lose or Draw (s) (3011821) **9.55 London Today** (Teletext) and weather (8198802)
10.00 The Time ... The Place. John Stapleton presents another topical debate(s) (6860869)
10.35 This Morning with Judy Finnigan and Richard Madeley (91184005) **12.20 London Today** (Teletext) and weather (7796918)
12.30 Lunchtime News (Teletext) and weather (9888956)
12.55 Coronation Street (r). (Teletext) (r) (9863647) **1.25 Home and Away** (Teletext) (57413260)
1.55 The Chrystal Rose Show. The public's opinion on infidelity (s) (14494799) **2.25 A Country Practice.** Drama serial set in a small Australian town (s) (93365111) **2.50 The Young Doctors.** Hospital drama (6108111)
3.20 ITN News (Teletext) (8562043) **3.25 London Today** (Teletext) and weather (8561314)
3.30 Tots TV (s) (4591227) **3.40 Allsorts** (s) (9380192) **3.50 The Adventures of Grady Greenspace** (4595043) **4.05 Terror Towers** with Steve Johnson (s) (3134550)
4.35 Home and Away (r). (Teletext) (6992685)
5.05 Early Evening News with Nicholas Owen (Teletext) and weather (3193118) **5.20 London Tonight** (Teletext) and weather (9479376)
5.25 The European Match. Matthew Lorenzo introduces coverage of Arsenal's European Cup Winners' Cup quarter-final first leg match against Torino in Turin's Delle Alpi Stadium. The commentator is Brian Moore (66555869)

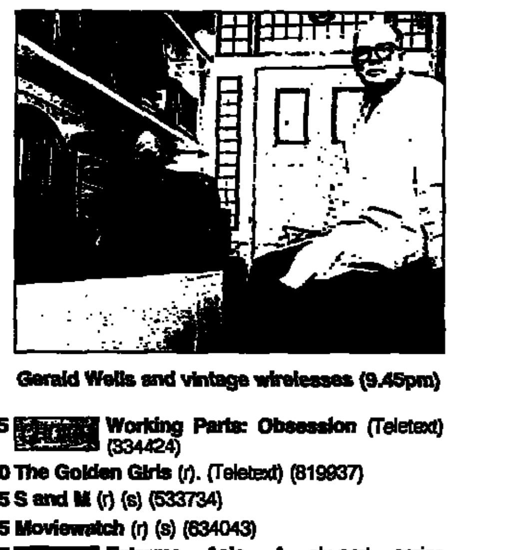


Sarah Lancashire, Philip Middlemiss (7.30pm)

7.30 Coronation Street. Des offers Raquel his house keys. (Teletext) (s) (27)
8.00 The Match Live. The Coca-Cola Cup semi-final second leg game between Sheffield Wednesday and Manchester United (5531)
● NB: If the live football match goes into extra time, the following programme times will be subject to change
10.00 News at Ten with Julia Somerville (Ceefax) and weather (27314) **10.30 London Tonight** (Teletext) and weather (252463)
10.40 FILM: Hang 'Em High (1967) starring Clint Eastwood as a rancher who is mistaken for a murderer and strung up by a lynch mob. When the Sheriff saves him and appoints him his deputy, he sets out on a quest to catch the gang responsible. Directed by Ted Post (26877227)
12.45am Football: The Champions' League. Highlights from tonight's matches in the Champions League of the European Cup (925690)
1.45 Hollywood Report. Showbusiness gossip with Richard Jobson and Karen Krizanovich (s) (88222)
2.15 The Chrystal Rose Show. As 1.55pm (s) (70203)
2.45 The Album Show (s) (7048609)
3.40 Videofashion. Spring and summer collections from the world's designers (98509512)
4.05 Reap the Whirlwind (r) (8567852)
5.00 America's Top Ten (r) (s) (62777)
5.30 ITN Morning News (52241). Ends at **6.00**

CHANNEL 4

6.35 Jayce and the Wheeled Warriors. Cartoon (r) (3212289)
7.00 The Big Breakfast (56463)
9.00 Sabotage. All-female quiz show (s) (47573)
9.30 Schools: Videomaths (4879173) **9.46** Talk, Write and Read (4892024) **10.02** Science - Start Here! (4068395) **10.18** Mind Your Own Business (4047802) **10.40** Technology Programme (7488666) **10.56** Film and Video Showcase (3857395) **11.07** Time for Maths (8001802) **11.18** Mathsbook (8025482) **11.30** Rat-a-Tat-Tat! (1408444) **11.45** Junior Technology (1436227)
12.00 House to House with Maya Even (24227)
12.30 Sesame Street. The guests are Bo Jackson and Bo Diddley (71840) **1.30 The Magic Roundabout** followed by *Mr Men, Paddington* and *Musti* (r) (31005)
2.00 FILM: Titanic (1953, b/w) starring Barbara Stanwyck as a wife who decides to leave her husband and sets sail for America with her two children on the fateful maiden voyage of the "unsinkable" liner. Directed by Jean Negulesco (472734) **3.50 The Top.** Animation (r) (3143208)
3.55 Memento. George Steiner talks to Joan Bakewell (r). (Teletext) (7265869)
4.30 Countdown. (Teletext) (40)
5.00 The Oprah Winfrey Show. America's favourite agony aunt talks to debtors and the collectors who allegedly harass them. (Teletext) (s) (1243734)
5.50 Laurel and Hardy. Cartoon fun (847531)
6.00 Mork and Mindy. American comedy starring Robin Williams and Pam Dawber (r) (55)
6.30 A Different World. The parental problems continue for Dwayne and Whitley (s) (85)
7.00 Channel 4 News (Teletext) and weather (307289)
7.50 Party Political Comment from a Labour Party politician (587227)
8.00 Brookside. (Teletext) (s) (1163)
8.30 A Taste of Africa: Egypt. Dorinda Hafner helps to prepare a Nubian wedding feast and cooks nesting pigeons. (Teletext) (s) (9260)
9.00 Dispatches. A look at British Coal's pit closure policy. (Teletext) (981227)



Gerald Wells and vintage wirelesses (9.45pm)

9.45 NEW **Working Parts: Obsession** (Teletext) (334424)
10.00 The Golden Girls (r). (Teletext) (819937)
10.35 S and M (r) (s) (533734)
11.05 Moviewatch (r) (s) (634043)
11.35 NEW **Extreme Asia.** A six-part series exploring modern youth culture throughout Asia. Tonight's programme includes a look at the Japanese craze for videos that simulate the effect of narcotics (861395)
12.05am Flying Blind. Neil is worried about Alicia's relationship with a former boyfriend (s) (2792661)
12.35 L A Law. Courtroom drama (8311086)
1.40 21st Century Jet. How the Boeing 777 was designed entirely on computer (r). (Teletext) (3868241). Ends at **2.40**

RADIO 1

FM Stereo and MW. 4.00am Bruno Brookes (FM only) **7.00** Steve Wright **9.00** Simon Mayo **12.00** Emma Freud **2.00** Mark Goodier **4.00** Nicky Campbell **7.00** Evening Session Lamacq **9.00** Loose Talk **9.30** D Energy with Normski **10.00** Mark Radcliffe, live from Manchester, including film news and reviews from Mark Kermode **12.00-4.00am** Lynn Parsons (FM only)

RADIO 2

FM Stereo. 6.00am Sarah Kennedy **6.15** Pause for Thought **7.30** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** Jim Lloyd with Folk on 2. Catriona MacDonald talks about Tom Anderson **8.00** Eurofolk in Concert: Pinnin Pojat from Finland **8.30** Martin Carthy **9.00** Isla St Clair and a Family Tradition **9.30** Nigel Ogden **10.30** The Jamesons **12.05am** Steve Madden **3.00-5.00** Alex Lester

RADIO 5

6.00am World Service **6.30** Morning Edition **9.00** Schools: Look and Read; **9.15** Dance Workshop; **9.35** Verse Universe; **9.45** Time and Tune; **10.05** Drama Workshop **10.25** Johnnie Walker with the AM Alternative **12.30pm** Education Matters **1.10** International Cricket: West Indies v England **7.30** International Cricket and Football: The closing stages of the One-Day International, European football coverage, and at **8.00** Manchester United v Southampton in the FA Premiership **10.15** Hit the North **12.00-12.10am** News; Sport

WORLD SERVICE

All times in **GMT. 4.30am** BBC English **4.45** News and Press Review in German **5.00** Morgenmagazin: Tips für Touristen **5.30** Europe Today **6.00** World News **6.10** British News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** Development '94 **8.00** News **8.10** Words of Faith **8.15** The Dance Selection **8.30** Screenplay **9.00** News **9.05** World Business Report **9.15** Country Style **9.30** What's News **9.45** Sports Roundup **10.00** News **10.01** Omnibus **10.30** Jazz for the Asking **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin: News in German Noon News **12.10pm** Words of Faith **12.15** New Ideas **12.35** Give Us Our Daily Bread **12.45** Sports Roundup **1.00** Newshour **2.00** News **2.05** Outlook **2.30** Off the Shelf: *Frankenstein* **2.45** Good Books **3.00** News **3.15** Animals of Power **3.30** Two Cheers for February **4.00** News **4.10** British News **4.15** BBC English **4.30** Heute Aktuell **5.00** News **5.05** World Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell **7.00** Nachrichten **7.05** Kaleidoskop **8.00** News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** News **10.10** British News **10.15** Sports International **10.45** Sports Roundup **11.00** News **11.05** World Business Report **11.15** From Our Own Correspondent **11.30** Multitrack 2 **Midnight** Newsdesk **12.30am** Two Cheers for February **1.00** News **1.05** Outlook **1.30** Waveguide **1.40** Book Choice **1.45** The Farming World **2.00** Newsdesk **2.30** Sports International **3.00** World News **3.10** British News **3.15** Sports Roundup **3.30** Assignment **4.00** World News **4.15** The Farming World

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Glière (Concerto for coloratura soprano) **3.00** Petroc Trelawny **6.00** Sarah Ward **7.00** Book Browse: Robert Mendelsohn **8.00** Evening Concert: See Choice **10.00** Michael Mappin **1.00-6.00am** Mark Griffiths

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Graham Dene **4.00** Wendy Lloyd **7.00** N.J. Williams **10.00** Nick Abbot **2.00-6.00am** Paul Coyte

VARIATIONS

ANGLIA
As London except: 9.55am-10.00 Anglia News and Weather (8198802) **12.20pm-12.30** Anglia News and Weather (7796918) **1.55** A Country Practice (67905005) **2.20-2.50** Gardening Time (93357192) **3.25-3.30** Anglia News and Weather (8561314) **5.20-5.25** Anglia Weather and Anglia News (9479376) **10.30** Anglia News and Weather (252463) **10.40-12.45pm** Deadly Pursuit (26877227) **1.45am** Tropical Heat (525654) **2.45-3.10** Cinema, Cinema, Cinema (9626067) **4.05** Jobfinder (67713067) **4.30-5.30** Sport AM (85703)

CENTRAL
As London except: 9.55-10.00 Central News (8198802) **12.20pm-12.30** Central News and Weather (7796918) **1.55** Shortland Street (67905005) **2.20** Gardening Time (93357192) **2.50-3.20** A Country Practice (6108111) **3.25-3.30** Central News (8561314) **5.20-5.25** Central News and Weather (9479376) **10.30** Central News and Weather (252463) **10.40** Crime Stalker (169579) **11.40** The Champions' League - Highlights (378550) **12.40am** Hollywood Report (7426932) **1.15** The Album Show (175113) **2.15** Cue the Music (2368970) **3.10** BPM (2998661) **4.05** Jobfinder (2955086) **5.20-5.30** Asian Eye (2529777)

HTV WEST
As London except: 9.55-10.00 HTV West Headlines (8198802) **12.20pm-12.30** HTV West Headlines and Weather (7796918) **1.55** A Country Practice (67905005) **2.20-2.50** Gardening Time (93357192) **3.25-3.30** HTV West Headlines (8561314) **4.35-4.45** Cartoon Time (2377444) **10.40-12.45pm** The European Match (26877227) **1.45am** Tropical Heat (525654) **2.45-3.10** Cinema, Cinema, Cinema (9626067) **4.05** Jobfinder (67713067) **4.30-5.30** Sport AM (85703)

HTV WALES
As HTV WEST except: 4.35 Home and Away (6992685) **5.05** ITN Early Evening News; Weather (3193118) **5.20** HTV News and Weather (9479376) **5.25-7.30** The European Match - Live (66555869) **10.30** HTV News and Weather (252463) **10.40** Network First (169579) **11.40-12.45pm** The Equalizer (583685)

MERIDIAN
As London except: 9.55am-10.00 Meridian News and Weather (8198802) **12.20pm-12.30** Meridian News and Weather (7796918) **1.55** A Country Practice (67905005) **2.20** Getaways (93357192) **2.50-3.20** Shortland Street (6108111) **10.30** Meridian News and Weather (252463) **10.40** The Mistress (27854821) **12.30am** The Champions' League - Highlights (18048) **1.30-1.45** Rock Sport (7803222)

TYNE TEES
As London except: 9.55-10.00 Tyne Tees News and Weather (8198802) **12.20pm** Tyne Tees News and Weather / Bilsdale: Network North (7705666) **12.25-12.30** Where the Jobs Are (7704937) **1.55** A Country Practice (67905005) **2.20-2.50** The De Medici Kitchen (93357192) **3.25-3.30** Tyne Tees News / Bilsdale: Network North (8561314) **5.20-5.25** Tyne Tees News and Weather (9479376) **10.30-10.40** Tyne Tees News and Weather (252463) **2.15am-2.45** Videofashion (70203) **3.45** Noisy Mothers (2700970) **4.40-5.30** Jobfinder (1825970)

WESTCOUNTRY
As London except: 9.55-10.00 Westcountry Latest (8198802) **12.20pm-12.30** Westcountry Latest (7796918) **1.55** Take the High Road (14494799) **2.25-2.55** Westcountry Focus (93356463) **3.25-3.30** Westcountry Latest (8561314) **5.20-5.25** Westcountry Latest (9479376) **10.30** Westcountry Latest (252463) **10.40** Crime Stalker (169579) **11.40** The Champions' League - Highlights (378550) **12.40am** My Story (4117767) **12.45** Music Special (925690) **1.45** Tropical Heat (525654) **2.45-3.10** Cinema, Cinema, Cinema (9626067) **4.05** Jobfinder (67713067) **4.30-5.30** Sport AM (85703)

YORKSHIRE
As London except: 9.55-10.00 Calendar News and Weather (8198802) **12.20pm-12.30** Yorkshire: Calendar News and Weather / Bilsdale: Network North (7796918) **1.55** A Country Practice (67905005) **2.20-2.50** The De Medici Kitchen (93357192) **3.25-3.30** Yorkshire: Calendar News / Bilsdale: Network North (8561314) **5.20-5.25** Calendar News and Weather (9479376) **10.30-10.40** Calendar News and Weather (252463) **2.15am-2.45** Videofashion (70203) **3.45** Noisy Mothers. Rock and heavy metal music magazine (2700970) **4.40-5.30** Jobfinder (1825970)

S4C
Starts: 7.00 The Big Breakfast (56463) **9.00** Sabotage (47573) **9.30** Ysgolion (577821) **12.00pm** House To House (24227) **12.30** Slot Meithrin (9888598) **12.55** Sesame Street (3134753) **1.55** 29 Acacia Avenue (23274717) **3.30** Lundy's Golden Mile (21) **4.00** Slot 23 (2699799) **4.05** Sic A Slac (3849032) **4.15** Now A Ned (7449098) **4.25** Mae Gan I Achos (5255821) **4.40** Stiddiwd (7508918) **5.00** Gamesmaster (1869) **5.30** Countdown (92) **6.00** Newyddion (205531) **6.20** Cwlwm Serch (107550) **6.25** Heno (555579) **7.00** Pobol Y Cwm (1005) **7.30** Teulu'r Tir (69) **8.00** Glowyr (1163) **8.30** Newyddion (9260) **9.00** Jones (2821) **10.00** Brookside (25956) **10.30** Under The Sun (85685) **12.00am** Dispatches (9805408)

RADIO 3

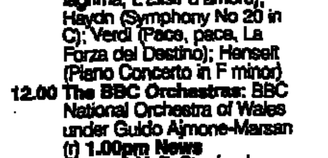
6.30am Open University: Literature: Sweeney Agonistes
6.55 Weather
7.00 On Air: Soursby (Sanctus); Debussy (Prélude à l'après-midi d'un faune); Scarlatti, arr Avison (Concerto No 12 in D); Walton (Fanfare and March, Macbeth); Strauss (Cäcilie, Op 27, No 2); Shostakovich (Ballet Suite No 1)
9.00 Composer of the Week: Scriabin. Stephen Plaistow presents Prelude in G flat, Op 16 No 3; Poem in F sharp, Op 32 No 1; Piano Sonata No 4 in F sharp, Op 30; Two Poems, Op 69; Piano Sonata No 5, Op 53; Symphony No 4, Op 54, Poem of Ecstasy
10.00 Midweek Choice: Rachmaninov, arr Wild (Floods of Spring, Op 14 No 11); Tchaikovsky (Fantasy Overture, Romeo and Juliet); Mozart (Masonic Funeral Music, K477); Frank Martin (Requiem — excerpts); Beethoven (Grosse Fuge, Op 134); Donizetti (Una furtiva lagrima, L'Elisir d'amore); Haydn (Symphony No 20 in C); Verdi (Pace, pace, La Forza del Destino); Henselt (Piano Concerto in F minor)
12.00 The BBC Orchestras: BBC National Orchestra of Wales under Guido Ajmone-Marsan (r) **1.00pm News**
1.05 Concert Hall: Stephanie Gonley, violin, and Ronan O'Hora, piano, play Beethoven (Violin Sonata in D, Op 12 No 1); Bartók (Rhapsody No 1); Debussy (Violin Sonata)
2.00 Record Review (r)
3.30 Baroque Brass: Heinichen (Concerto in F); Albinoni (Concerto in C); Vivaldi (Concerto in C for two trumpets, RV537)
4.00 Choral Evensong: Live from Lichfield Cathedral
5.00 The Music Machine: Tommy Pearson investigates do-it-yourself music in Dublin
5.15 In Tune: Britten (Now Sleeps the crimson petal); Brahms, arr Joachim (Hungarian Dance No 1 in G minor); Strauss (Metamorphosen); Geoff Smith (A Good Swiss Watch an' a Woman from Anywhere, II)
7.30 Towards the Millennium: City of Birmingham Symphony Orchestra under Simon Rattle performs Hindemith (Symphony, Mathis der Maler); Bartók (Piano Concerto No 2: Andras Schiff); **8.30** Peter Paul Nash discusses American music between the wars; **8.50** Roy Harris (Symphony No 3); Copland (Suite, Billy the Kid)
9.40 Documenting Ourselves: See Choice
10.00 Nikolaeva Plays Bach's "48": Tatiana Nikolaeva, piano, plays Bach (Well-Tempered Klavier, Book 2: Preludes and Fugues Nos 19-24)
10.45 Night Waves: Reviewing the Hayward Gallery's Salvador Dali exhibition
11.30 Ensemble: Schnittke (Suite in Old Style); Prokofiev (Solo Violin Sonata in D, Op 115; Violin Sonata No 1 in F minor, Op 80)
12.30-12.35am News
1.00-2.25 Night School (except in Scotland: as Radio 5 at 9am)

RADIO 4

5.55am Shipping Forecast **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.45** Business News **6.55, 7.55** Weather **7.25, 8.25** Sports News **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News 9.05 Midweek, with Libby Purves and Brian Hayes
10.00 Tales from the Back of Beyond (FM only): A team of undergraduates travels to Bolivia
10.00 News; Daily Service (LW only)
10.15 The Bible (LW only): Acts of the Apostles (8/10) (r)
10.30 Woman's Hour talks to American writer Warren Farrell
11.30 Gardeners' Question Time, chaired by Eric Robson (r)
12.00 News; You and Yours
12.25pm Death Comes Staccato: Gillian Slovo's detective mystery. With Samantha Bond and Sandra James-Young (3/5) **12.55** Weather
1.00 The World at One
1.40 The Archers (r) **1.55** Shipping
2.00 News; Il Conde: Joseph Conrad's short story has been dramatised by Alun Owen. An elderly gentleman is repulsed by a horrific encounter in his beloved Naples. With John Moffatt and John Woodvine
2.45 Footnotes: Martin Wainwright celebrates Ken "Snakehips" Johnson, the swing band leader of the West Indian Dance Orchestra
3.00 News; Anderson Country, with Gerry Anderson
4.00 News 4.05 Kaleidoscope reviews Robert Altman's film *Short Cuts;* and investigates the current craze for juggling
4.45 Short Story: Beneath the Surface, by Henry Livings. Read by Jim Broadbent
5.00 PM 5.50 Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 Counterpoint: Ned Sherrin hosts the music quiz
7.00 News 7.05 The Archers
7.20 The Art of Travel: The first programme in a new series looks at the acclaimed writer Firdaus Kanga, whose brittle-bone condition forced him to spend the first 19 years of his life in bed
7.45 Medicine Now (r)
8.15 Days of Good Hope: The journalist Donald Woods returns to his native South Africa to assess its chances of making democracy work (1/4)
8.45 The Reith Lectures: Managing Monsters — Six Myths of Our Time. Marina Warner's last talk, entitled *Home: Our Famous Island Race,* considers the changing face of British identity.
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight 9.59 Weather
10.00 The World Tonight
10.45 Book at Bedtime: An Evil Cradling (3/10) (r)
11.00 Hindsight (r)
11.30 Today in Parliament
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** As World Service (LW only)

The Thirties: Documenting Ourselves. *Radio 3, 9.40pm.*
Christopher Cook's valuable series on how the self-scrutiny impulse became a central plank of our culture in the 1930s, has already touched on the documentary film and Mass Observation. Tonight, he describes how radio was liberated from the studio and from its middle-class shackles. The working class was actually found to possess a voice! Real children were heard asking for a penn'orth of chips, and a real mother spoke despairingly of trying to feed a family of seven on £2 a week.

Evening Concert. *Classic FM, 8.00pm.*
Tonight's all-Smetana concert spans the years when the Czech composer could hear and the decade after 1874 when, like Beethoven, he inhabited a world of silence. *Ma Vlast* is one of the products of those final years of deafness. Its six symphonic poems include the two we know best, *Vltava* and *From Bohemia's Woods and Fields.* As you would expect, the *Bartered Bride* overture is among the rest of tonight's recordings, which are by the Philharmonia Orchestra. They are introduced by John Julius Norwich. **Peter Davalle**



LUNCHTIME CONCERTO 2PM.
GLIÈRE – CONCERTO FOR COLORATURA SOPRANO
CLASSIC fM 100-102

SATELLITE

SKY ONE
6.00am DJ Show (83006550) **8.40** Lamb Chops (2374958) **9.10** Cartoons (8237463) **9.30** Card Sharks (6365173) **9.55** Concentration (6373192) **10.25** Dynamo Duck (4517666) **10.30** Love at First Sight (59937) **11.00** Sally Jessy Raphael (66622) **12.00** The Urban Peasant (40289) **12.30pm** E Street (83482) **1.00** Barnaby Jones (88937) **2.00** The Money Changers (89227) **3.00** Another World (8029395) **3.50** DJ Kat (3309550) **5.00** Star Trek: The Next Generation (1024) **6.00** Games World (7937) **6.30** E Street (8289) **7.00** M*A*S*H (2753) **7.30** Full House (7173) **8.00** X-Files (16734) **9.00** Code 3 (95753) **9.30** Seinfeld (70918) **10.00** Star Trek: The Next Generation (39685) **11.00** Untouchables (94647) **12.00** Streets of San Francisco (93681) **1.00am** Night Court (91898) **1.30** In Living Color (39883)

SKY NEWS
News on the hour.
6.00am Sunrise Europe (80005) **9.30** ABC Nightline (95666) **10.30** Fashion TV (51173) **11.30** Japan Business (24821) **12.30pm** News and Business (62289) **1.30** CBS News (63918) **2.30** Parliament (1338918) **4.30** News and Business (7314) **5.00** Live at Five (750192) **7.30** Fashion TV (39192) **9.30** Talkback (61260) **11.30** CBS News (78956) **12.30am** ABC News (54864) **1.30** Fashion TV (18864) **2.30** Those Were the Days (71970) **3.30** Talkback (83715) **4.30** Beyond 2000 (51067) **5.30-6.00** CBS News (92683)

SKY MOVIES
6.00am Showcase (1620043)
10.00 The Man Upstairs (1991): Katharine Hepburn befriends a convict (94598)
12.00 The Wrong Box (1966): John Mills and Ralph Richardson try to kill each other over an inheritance (53602)
2.00pm Chapter Two (1979): James Caan finds love after his wife's death (46249840)
4.10 Lost in London (1985): A holidaying youngster meets a petty crook (50846444)
6.00 The Man Upstairs (as 10am) (65983)
8.00 Stop at Nothing (1990): A mother fights for custody of her daughter (12918)
10.00 The Fear Inside (1992): Christine Lahti is trapped in her home (960258)
11.45 Lady Chatterly's Lover (1982): Starring Sylvia Kristel (647579)
1.30am 52 Pick-Up (1986): A businessman is blackmailed by porn merchants (442116)
3.25 Retribution (1987): A vengeful gangster's spirit enters the body of a dying man (92253154). Ends at **5.15**

SKY MOVIES GOLD
6.00pm The Wolf Man (1941, b/w): Lon Chaney Jr is bitten by a werewolf (5877444)
7.15 The Raven (1935, b/w): Horror yarn with Bela Lugosi and Boris Karloff (3451579)
8.20 Spacehunter: Adventures in the Forbidden Zone (1983): Sci-fi fantasy with Peter Strauss, Molly Ringwald (21345666)
10.00 Christine (1983): Stephen King's horror story stars Keith Gordon as the owner of a murderous car (86289). Ends at **12.00**

THE MOVIE CHANNEL
6.00am Witness to Murder (1954, b/w): Barbara Stanwyck sees a murder (22753)
8.00 Black Beauty (1987): Animated version of Anna Sewell's equine classic (36821)
9.00 The Call of the Wild: Cartoon (11463)
10.00 Strange Lady in Town (1955): Feminist western with Greer Garson (85840)
12.00 Mutiny on the Buses (1973): Reg Varney's driving lesson goes awry (51444)
2.00pm The Vagabond King (1956): The story of the poet François Villon (28579)
4.00 Black Beauty (as 8am) (89579)
5.00 The Call of the Wild (as 9am) (4734)
6.00 Ferngully ... the Last Rainforest (1992): Ecological adventure (31043)
8.00 The Cutting Edge (1992): Skaters fall in love while training for the Olympics (15460)
10.00 Too Hot to Handle (1991): Handsome playboy Alec Baldwin is obsessed with showgirl Kim Basinger (32163)
12.00 Ruby (1992): Danny Aiello plays the man who shot Lee Harvey Oswald (916715)
1.50am Bed and Breakfast (1991): Three women fall for Roger Moore (431135)
3.25 Phantom of the Paradise (1974): Rock 'n' roll spoof opera with Paul Williams (82251798). Ends at **5.00**

SKY SPORTS
7.00am Prime Bodies (50227) **7.30** Soccer News (7405192) **7.45** WWF (7566579) **8.30** Trucks and Tractors (55208) **9.00** Prime Bodies (36260) **9.30** Get Your Handicap Down (65173) **10.00** Basketball (20598) **10.30** ATP Tennis (87463) **12.30pm** The Football Show (83537) **1.30** Cricket: West Indies v England (14902734) **5.15** World Soccer (122802) **5.45** Soccer News (607869) **6.00** Cricket: West Indies v England(3057227) **10.00** Soccer News (411531) **10.15** ATP Tennis (253951) **11.15-1.15am** FA Cup Football (459173)

EUROSPORT
7.30am Step Aerobics (24802) **8.00** Winter Olympics (12579) **10.00** Winter Olympics (70005) **12.00** Eurogolf (73192) **1.00pm** Supercross (96531) **3.00** Eurotennis (16260) **4.00** Eurofun (9314) **4.30** Surfing (56735) **5.30** Equestrian Events (98482) **6.30** News (9753) **7.00** Boxing (25531) **9.00** Motors (41444) **10.00** Football (15531) **12.00-12.30am** Eurosport News (89338)

UK GOLD
7.00am Sullivans (3819314) **7.30** Neighbours (9611918) **7.55** Sons and Daughters (9629937) **8.25** EastEnders (4943376) **9.00** The Bill (7285685) **9.30** Juliet Bravo (8278463) **10.30** Brothers (3042647) **11.30** Sullivans (5792956) **12.00** Sons and Daughters (7245821) **12.30pm** Neighbours (7847666) **1.00** EastEnders (3818685) **1.30** The Bill (7846937) **2.00** Ain't Half Hot, Mum (4730937) **2.30** Get Some In! (5837227) **3.00** Dallas (9629024) **3.55** The Colbys (7542227) **4.50** Every Second Counts (3400550) **5.25** Give Us a Clue (14015579) **5.55** Sykes (7914227) **6.30** EastEnders (5829208) **7.00** Ain't Half Hot, Mum (9334260) **8.00** Juliet Bravo (9350208) **9.00** Nancy Astor (9330444) **10.00** The Bill (7246550) **10.30** Then Churchill Said to Me (7262598) **11.00** Top of the Pops (2110463) **11.45** Dr Who (3030173) **12.15-2.05am** FILM: The Wicked Lady (1945, b/w): Margaret Lockwood turns to highway robbery (8930116)

THE CHILDREN'S CHANNEL
6.00am RatKan II (85273) **6.30** Boboboba (22043) **7.00** Paddy (8201111) **7.15** Tic Tac Toons (728109) **7.45** Beverly Hill Teens (673050) **8.15** Head to Head (9295685) **8.30** The Adventures of Teddy Ruxpin (99666) **9.00** Droibee (98173) **10.00** Topsy and Tim (51043) **11.00** RatKan II (68647) **11.30** Boboboba (69376) **12.00** Paddy (3724314) **12.15pm** Tic Tac Toons (679260) **12.45** Beverley Hill Teens (678631) **1.15** Head to Head (58256550) **1.30** The Adventures of Teddy Ruxpin (19918) **2.00** Potsworth and Co (4395) **2.30** Shoe People (8266734) **2.40** Crystal Tipps (3557918) **2.45** Babar (698395) **3.15** RatKan II (4867444) **3.20** Henry's Cat (7470208) **3.45** Spiff (6023192) **3.55** Head to Head (4230376) **4.00** Around the World (3918) **4.30** T-Rex (2802)

NICKELODEON
7.00am Batfink (1937598) **7.15** Turtles (120163) **8.15** Blue (500531) **8.45** Rocko (7374289) **9.00** Eureka (37802) **9.30** Fraggle Rock (96043) **10.00** David the Gnome (11840) **10.30** Pee Wee's Playhouse (66314) **11.00** Jenosch's Dreamhour (24289) **11.30** Banana Sandwich (25918) **12.00** The Monkees (57666) **12.30pm** The Muppets (67531) **1.00** Eureka's Castle (40840) **1.30** Fraggle Rock (86802) **2.00** David the Gnome (5127) **2.30** The Banana Sandwich (8208) **3.00** Pee Wee's Playhouse (9444) **3.30** Capital Critters (3753) **4.00** Turtles (2260) **4.30** Rugrats (8444) **5.00** Clarissa (1289) **5.30** Guts (2024) **6.00** Galaxy High School (9937) **6.30-7.00** The Monkees (9519)

DISCOVERY
4.00pm Challenge of the Seas (5819821) **4.30** Crawl Into My Parlour (5815005) **5.00** The Munro Show (4712531) **5.30** Pirates (7993734) **6.05** Beyond 2000 (2555260) **7.00** Predators (9332802) **8.00** The X-Planes (4741043) **8.30** Skybound (4720550) **9.00** Discovery Science (8951314) **10.00** The Real West (9331173) **11.00** A Traveller's Guide to the Orient: Philippines (5774550) **11.30-12.00** On Top of the World (9176289)

BRAVO
12.00 FILM: Singin' in the Rain (1952): Musical with Gene Kelly and Debbie Reynolds (9187395) **2.00pm** FILM: The Little Minister (1934, b/w): A Scottish pastor falls in love with a gypsy girl (9857111) **4.00** The Flying Nun (5813647) **4.30** My Three Sons (5802531) **5.00** Beverly Hillbillies (4749685) **5.30** Donny and Marie (5826111) **6.00** Honey West (5823024) **6.30** Scotland Yard (5814376) **7.00** Bonanza (9369956) **8.00** The Avengers (9345376) **9.00** FILM: The Lost Continent (1968): A steamship is stranded in a freak civilisation (41583640) **10.45** Torchy (6301598) **11.00** Get Smart (5778376) **11.30-12.00** Twilight Zone (9196043)

UK LIVING
7.00am Living (3854173) **8.00** The Treatment (4726647) **8.30** Rendezvous (4727918) **9.00** On the Air With Dr Ruth (4741598) **9.30** Days of Our Lives (1140734) **10.30** The Young and the Restless (8892840) **11.30** Take Six Cooks (5805802) **12.00** Stars and Signs (80938024) **12.15pm** Practical Living (21341005) **12.30** Housecalls (8147173) **1.00** The Home Show (8054314) **1.30** Rendezvous (8146444) **2.00** Agony Hour (8065685) **3.00** Living (2632753) **3.45** Gladrags and Glamour (71844734) **4.00** Definition (4351550) **4.30** Infatuation (4357734) **5.00** Rodeo Drive (8396111) **5.30** Fame, Fortune and Romance (7635192) **6.45** Kilroy (5785111) **6.30** John Tovey (4369579) **7.00** Definition (8383647) **7.30** That's Amore (4358463) **8.00** The Young and the Restless (3263918) **9.00** Cagney and Lacey (3278482) **10.00** Charlie's Angels (3288869) **11.00** That's Amore (5829482) **11.30** Infatuation (8053840) **12.00-1.00am** Adult Agony Hour (3941609)

FAMILY CHANNEL
5.00pm Big Brother Jake (5647) **5.30** Zorro (6482) **6.00** Wonder Years (3395) **6.30** Catchphrase (4647) **7.00** All Clued Up (6111) **7.30** Pyramid (3531) **8.00** All Together Now (4531) **8.30** GP (3666) **9.00** Lou Grant (96918) **10.00** Trivial Pursuit (94111) **10.30** Rhoda (70531) **11.00** Remington (29444) **12.00-1.00am** Big Valley (81947)

MTV
5.00am Wild Side (997951) **8.00** Ingo (443685) **11.00** Soul (40937) **12.00** Greatest Hits (24840) **1.00pm** Snowball (214840) **3.30** The Report (5640956) **3.45** At the Movies (5638111) **4.00** News (9542550) **4.15** 3 from 1 (9532173) **4.30** Dial MTV (4260) **5.00** Music Non-Stop (89005) **7.00** Greatest Hits (92192) **8.00** Most Wanted (84869) **9.30** Beavis and Butt-Head (32869) **10.00** The Report (220376) **10.15** At the Movies (218531) **10.30** News (991573) **10.45** 3 from 1 (941078) **11.00** Alternative Nation (31463) **1.00am** VJ Marijne (11715) **2.00** Night Videos (6563672)

TV ASIA
6.00am Persian Dawn (60289) **7.00** News (30550) **7.30** Asian Morning (59695) **8.00** Hindi News (87821) **8.30** Urdu News (8500111) **8.45** English News (8505666) **9.00** Feera (15227) **10.00** Pakistani FILM (165395) **1.00pm** Darya (39821) **1.30** One-Day Cricket: Pakistan v New Zealand (517660) **4.30** Kiddie Time (9956) **5.00-6.00** TVA and You (1208) **7.00** Mera Saath Chal (4753) **7.30** Wordline (9173) **8.00** English News (623753) **8.15** Hindi FILM (43019647) **11.15** Stara Aur Mehmunse (863043) **12.05am** Five Past Midnight (8479067) **1.35** Sight and Sound (68368883)

TNT
Theme: Happy Birthday Desi Arnaz
7.00pm The Long, Long Trailer (1954): Comedy about a couple who have a disastrous honeymoon (7604395)
8.50 Forever Darling (1956): Blundering Lucille Ball becomes a nuisance to her husband when she accompanies him on a field trip. With James Mason (73883647)
10.30 Bataan: A group of soldiers holds a bridge against the Japanese. With Robert Taylor and Robert Walker (72190685)
12.40am Two Smart People (1946, b/w): A con-men lives it up in New Orleans while his accomplice tries to find the loot (75437390)
2.25 Easy to Wed (1946): An heiress sues a newspaper editor for libel. Starring Esther Williams (49692222). Ends at **5.00**

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SIMON BARNES 40
WHY A COACH'S SUCCESS COULD ALL BE IN THE MIND

SPORT

CRICKET 42
SURPRISE INCLUSION OF SALISBURY IN ENGLAND LINE-UP

WEDNESDAY MARCH 2 1994

Manager to explain retirement

Cooke ready to dispel fears of England rift

By David Hands, rugby correspondent

GEOFF Cooke is likely to disclose today the reasons why he will step down from managing the England rugby union team 15 months earlier than scheduled. At the same time, as England prepare for the five nations' championship match against France in Paris on Saturday, Cooke will try to quash reports of a rift between himself and members of the Rugby Football Union (RFU) committee.

In the wake of the announcement on Monday of Cooke's resignation from the honorary post he has held for seven years — a period of success for English rugby rivalled only by that which followed the first World War — much has been made of the disagreements, some of them overt, between the manager, the players whose interests he represents and a section of the committee.

That came to its height on two occasions: the first in 1991, after England's first victory over Wales in Cardiff for 28 years, when the team management failed to attend the post-match press conference — a decision which Cooke admits was incorrect and which has haunted him since.

The second came during the British Isles tour of New Zealand last summer when Cooke, as manager of the Lions, criticised the home unions for not permitting Wade Dooley to rejoin the party after the death of his father. The direct consequence of Cooke's stance was the vote by the RFU executive committee over his continuation as England manager (a post renewed annually), which was passed by a margin of only one.

Denis Easby, president-elect of the RFU, said: "As far as I was concerned, he [Cooke] had the full support of the executive committee. There was a discussion about Geoff's appointment and it was referred to the full committee."

Easby was named yesterday in a newspaper report as one of seven executive committee members who opposed Cooke's appointment, but said he was "staggered" to be mentioned as part of an anti-Cooke lobby: "Once the vote was taken, we fully supported Geoff," Easby said. "Obviously, varying views were expressed at the time and it would not be human nature if, on a 50-plus committee, there were not one or two who did not see eye-to-eye with Geoff's stance. But I have never had any quarrel with him."

That same committee will confirm Cooke's successor, probably when it meets on March 18 and after recommendations made by the executive committee, which meets a week earlier on March 11. By that time, too, England will



Cooke: articulate

want to be clear in their minds on the party to tour South Africa this summer.

At least the RFU now has a template for the new incumbent. When Cooke was appointed to the post in 1987, the union did not know precisely what it was getting or how the new post of team manager would develop, but Cooke, an articulate, well-organised, in some senses ruthless man, wanted nothing to do with half-measures. "I am quite happy to accept responsibility if I have responsibility," he said, though his critics believed he acquired far too much himself.

If he did, it was in the interests of laying down a firm base from which to operate not only the England selection process but a development process to ensure that the mistakes that have littered England's rugby-playing history would not be repeated in the future.

A comparison of results is instructive: under Cooke, England have won 33 games, drew one and lost 13. Of the previous 46 games, 19 were won, four drawn and 23 lost. Inevitably, there were mistakes along the way; it was easy to accuse Cooke of empire-building, which ignores the devotion he has poured into the job and the nature of the individual himself.

"There have been quite a few times when I've been close to saying 'stuff this, I don't need it' and just walking away from it all," Cooke said in a recent interview in *Rugby World*. "It gets so terribly wearing when everything you do and say is being questioned, criticised and commented on, a lot of the time by people whose opinion is clearly not better than mine. When I have these thoughts, I always look at the positive side and what England are so close to achieving."

What of his players? What of Will Carling, who owes his present lifestyle to Cooke's decision to make him the captain of England? A new man will bring a different view, of playing philosophy, of style, of leadership; fresh ideas may imply different personnel. Carling has built a business career on the fact of being not only an outstanding sportsman but captain of his country.

As a result, he has brought down upon himself many of the critics who have plagued Cooke and who believe that, between them, manager and captain have taken England well down the road towards professionalism. That argument conveniently disregards the fact that the road was well trodden long before either arrived.

Simon Barnes, page 40

Bowls master adding balance to style



David Bryant, who, with Tony Allcock, has won the world indoor pairs title six times in the last eight years, goes for the jack, watched by his Irish opponent, Alan McMullen, during yesterday's quarter-final victory at Preston. Photograph: Peter Lomas. Report, page 42.

Banned Dunwoody misses Cheltenham

By Our Racing Staff

RICHARD Dunwoody, the champion National Hunt jockey, will miss the Cheltenham festival after being suspended for 14 days, from March 10 to 23 inclusive because of a barging match with his championship rival, Adrian Maguire, at Nottingham yesterday.

Dunwoody, riding Raggerty in the Junior Selling Hurdle, was deemed to have caused intentional interference to Maguire's mount, Mr Genealogy, the 4-5 favourite. On the run to the second-last flight, Raggerty, in front, swerved left, brushed Mr Genealogy and then hit him hard without Dunwoody taking any obvious preventative action.

Maguire, short of room as he attempted to challenge again on the inside of Raggerty, would have hit the rail leading up to the hurdle had he had not swerved off the course at the last moment.

"I suppose it doesn't come at a very good time of the season, but life goes on," Dunwoody said. He will consult Michael Caulfield, the secretary of the Jockeys' Association, before deciding whether to lodge an appeal in the next 48 hours.

Maguire, although clearly the injured party, was swift to offer Dunwoody a word of sympathy: "I feel very sorry for Richard that he's going to miss Cheltenham," he said.

Dunwoody's punishment is two-fold. His absence from Cheltenham, the three-day showpiece meeting of the National Hunt season, will cost him the choice rides on, among others, Remittance Man, Granville Again, Honest Word and Devils Den. Martin Pipe, his retaining trainer, must now seek replacement riders for his armada of festival challengers.

Dunwoody can also expect to forfeit ground to Maguire in the battle for the jockeys' championship. After yesterday's racing, Maguire had increased his lead to five, including a success on Meleagris later in an eventful afternoon. While Dunwoody's absence will not in itself present the title to Maguire, it will certainly unravel much of Dunwoody's work in reducing Maguire's formerly hefty lead during the last month.

Bookmakers William Hill now offer Maguire at 5-2 on (from 11-8) for the championship with Dunwoody out to 7-4 from 15-8 on.

Racing, page 41

Wigan land Lacey as talent search sinks deeper



Lacey: signed at 12

Christopher Irvine finds opinion divided over whether young rugby league talent should be signed so early

IN 1983, television cameras were secretly invited into the lounge of a proud Mr and Mrs Jackie Edwards to record their son, Shaun, on the stroke of midnight on his seventeenth birthday, signing professional rugby league terms for Wigan. A world record £35,000 fee for a schoolboy caused many a splutter over the breakfast TV cornflakes.

The prodigy was soon seen to be worth every penny and all the cloak-and-dagger tactics that went into getting him. Six months on, Edwards was strutting his irrepressible stuff at Wembley and Alex Murphy, then coach at Wigan, was hailed for his marvellous foresight.

At Central Park these days, they are peering ever deeper into the crystal ball. It would have been easy to confuse the club's latest schools and community liaison initiative, which was launched yesterday, for a recruitment drive after the revelation this week that Wigan have agreed a deal with a boy of 12 — the youngest to be signed by a professional club.

While doing away with the clandestine midnight signing sessions, the pursuit of Daryl Lacey has shown the competition for raw talent to be even more fiercely intense. Yet, at Lacey's amateur club in St Helens, his signing has divided opinion over whether children should be allowed to develop their skills free of professional club pressure. Blackbrook Royals is partly a victim of its own success. With ten junior sides down to under-eight level, it is what Doug Laughton, the Leeds manager, calls "the breeding ground of champions". In 14 years, the amateur club has turned out 57 professional players.

At weekends, Blackbrook has almost become a convention for professional scouts. Harold Swift, chairman of the Lancashire and St Helens amateur leagues, said: "Not only are they denying childhood innocence, they are heaping expectations on shoulders that might not be able to take it."

Stephen Shaw, Royals' under-13 coach, said: "Daryl is something special. He's scored 52 tries in our last 15 games and handles and tackles like someone years older. Kids are more developed these days. Why should they be denied their chances in life?"

Wigan, rightly, are protecting their latest asset from prying media eyes. He will continue to play for the Royals, while receiving fitness, medical and dietary advice at Central Park, until qualifying for Wigan's Academy team at 16. In the week, too, that Francis Cummins, 17, scored a memorable try for Leeds, after running the length of the field, and Graham Holroyd, 18, masterminded their passage past Bradford Northern into the Challenge Cup semi-finals, there is no longer a defined coming of age.

MORSE

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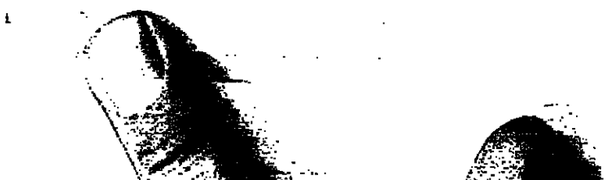
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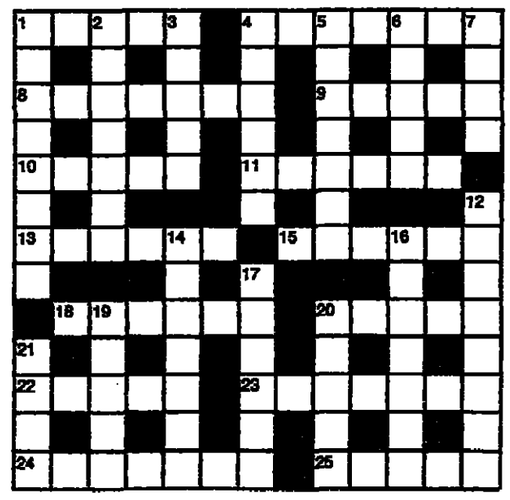
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TIMES TWO CROSSWORD

No 102

ACROSS
1 He led Israelites out of 19 (5)
4 Ruler of 19 (7)
8 Complain (7)
9 Taken on by employer (5)
10 Shout with applause (5)
11 King's, bishop's seat (6)
13 Lawsuit (6)
15 Former, antiquated (6)
18 Crossed by 1 *ac* leaving 19 (3,3)
20 Take a dip in the sea (5)
22 Identity of terminal sound (5)
23 Classic flat race (3,4)
24 Pressured position (3,4)
25 Individual coloured part of flower (5)

DOWN
1 Conjuror (8)
2 Pupil (7)
3 Dull, sedate (5)
4 Good-looking (6)
5 Smokers' receptacle (7)
6 Brother of 1 *ac* (5)
7 Pelt; concealment (4)
12 An about-turn (8)
14 Offensive to decency (7)
16 Pariah (7)
17 No longer able to perform adequately (4,2)
19 Land of Israelites' bondage (5)
20 Sound of pager (5)
21 Curved span (4)

SOLUTION TO NO 101

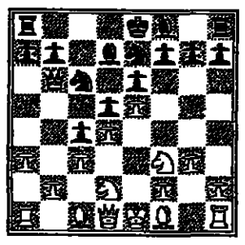
ACROSS: 1 Mute swans 6 Eat 8 Oscar 9 Diffuse 10 Sludge 12 Guess 13 Mormon 14 Mouths 17 Devil 19 Upshot 21 Calibre 22 Conga 23 Lea 24 Go-between

DOWN: 1 Mood 2 Tackler 3 Sir 4 Andrew 5 Soft goods 6 Elude 7 Tresses 11 Doodlebug 13 Medical 15 Trounce 16 Superb 18 Villa 20 Barn 22 Cut

WINNING MOVE

By Raymond Keene

In honour of the category 18 Linares tournament in progress in Spain, we are concentrating this week on previous events at Linares. Today's problem is from the game Illescas - Yusupov, Linares 1992. Although this looks like a quiet opening position, Black has just blundered. White swiftly spotted his chance. Can you do as well?



Solution, page 42

WORD-WATCHING

By Philip Howard

LARARIUM
a. A kidney stone
b. A private chapel
c. The weeping laurel

MATHETIC
a. Morose and pathetic
b. To do with learning
c. A side-saddle

PROBATUM
a. A testament
b. A scholar of Merton
c. A proved fact

RAPPEL
a. The roll of a drum
b. A mnemonic picture
c. A lace ruff

Answers on page 42